CENTRAL STATISTICAL OFFICE

CSO Economic Trends

Annual Supplement 1986 Edition

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Economic Trends

Annual Supplement

1986 Edition

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Introduction

This is the eleventh issue of the *Economic Trends Annual Supplement* which was introduced to fill two known gaps in the range of official statistical publications. It provides a notes and definitions supplement to the monthly *Economic Trends;* and it contains long runs of up to 30 years or more data for some of the main economic indicators.

The tables relate fairly closely to those included in the monthly *Economic Trends* but with very long runs of annual and quarterly data. For ease of reference, the page numbers relating to tables in *Economic Trends* are shown on the contents page. In many cases it has been possible to show both unadjusted and seasonally adjusted data. The aim has been to provide, for the most useful periodicities, as balanced a collection of economic series as possible within the confines of the size of publication. In some instances it has seemed appropriate to include slightly different series to those shown in the monthly publication. We shall be pleased to consider further variations within these confines for future issues if the present selection does not reasonably meet users' needs.

The notes and definitions section gives definitions of items and units employed both in *Economic Trends* and in this supplement in more detail than is possible in the headings and footnotes of the tables themselves. The definitions and table numbers relate to the tables as they appear in Issue No. 384 of *Economic Trends* for October 1985 and in this issue of the *Annual Supplement.* If further new series are added or changes are made in *Economic Trends* before the next issue of the *Annual Supplement,* additional definitions will be given where necessary in the footnotes to the tables in the monthly publication.

Readers requiring figures for years earlier than shown in this *Annual Supplement* may wish to consult *The British Economy: Key Statistics 1900-1970,* published by Times Newspapers Ltd for the London and Cambridge Economic Service. It is now out-of-print but should still be available for consultation in many libraries. The publication contains annual estimates, back to 1900 in most cases, for many important economic series. However, care should be taken to allow for any discontinuities or differences in definition when using series from *Key Statistics* to extend backwards the series in the *Annual Supplement.*

The computerised production of this publication is continuing and therefore this edition includes a mixture of styles which we trust will not detract from the usefulness of the data.

We should like to acknowledge the help and advice given by government departments and other bodies in preparing this issue.

Notes on tables

1. The data in this issue are largely consistent with those shown in the October 1985 issue of *Economic Trends.*

2. Statistics relate mainly to the United Kingdom; where figures are for Great Britain only, this is shown on the table.

3. Rounding may lead to inconsistencies between the sum of constituent parts and the total in some tables.

4. A line drawn across a column between two consecutive figures indicates that the figures above and below the line have been compiled on different bases and are not strictly comparable. In each case a footnote explains the difference.

5. Symbols used:
   ..not available or not meaningful
   —nil or less than half the final digit shown.

CSO Databank

At the top of many columns of figures in the tables the appropriate CSO Databank identifier consisting of a code of four letters is shown. This is to facilitate access to the data in computer readable form and make available longer runs of data than appear in many *Economic Trends* tables. Many other series in this volume are also available and the appropriate codes can be obtained from the Central Statistical Office.

The CSO databank is a collection of macro-economic time-series on sale to the public. The service is run on CSO's behalf by SIA Computer Services, further details of which can be obtained from SIA Computer Services, Ebury Gate, 23 Belgrave Street, London SW1W 0NW, tel: 01-730 4544.

Central Statistical Office
Great George Street
London SW1P 3AQ
December 1985

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National accounts aggregates: index numbers [1,2]

	Gross domestic product										National disposable income at 1980 market prices	Implied gross domestic product deflator 1980=100	
	At market prices			At factor cost									
	At current prices		At 1980 prices	At current prices		At 1980 prices						At factor cost	At market prices
	£ billion	1980=100	1980=100	£ billion		1980=100					1980=100		
				Based on:		Based on:						Based on:	
	average estimate	average estimate	average estimate	expenditure data	income data	average estimate	expenditure data	income data[3]	output data		average estimate	expenditure data[4]	expenditure data
1946	10.1	..	..	8.9	8.9	..	..	..	..		..	.	..
1947	10.8	..	..	9.4	9.4	..	..	..	..		..	..	..
1948	11.8	5.2	45.8	10.4	10.4	46.0	44.9	45.0	47.9		46.7	11.6	11.5
1949	12.5	5.6	47.1	11.0	11.2	47.6	46.4	46.9	49.7		48.0	11.9	11.8
1950	13.1	5.8	48.7	11.5	11.6	49.3	48.1	48.4	51.5		49.4	12.0	11.9
1951	14.6	6.5	49.7	12.8	12.8	50.2	49.1	49.2	52.4		49.3	13.1	13.0
1952	15.8	7.0	49.9	13.9	14.0	50.6	49.8	49.8	52.1		50.3	14.1	14.0
1953	17.0	7.5	51.8	15.1	14.8	52.5	52.1	51.3	54.2		52.6	14.5	14.4
1954	18.0	7.9	54.1	15.9	15.8	54.7	54.0	53.6	56.4		54.5	14.8	14.8
1955	19.4	8.5	56.0	17.1	17.0	56.6	55.8	55.7	58.3		56.1	15.3	15.2
1956	20.9	9.2	56.6	18.5	18.3	57.4	56.9	56.2	58.9		57.3	16.3	16.2
1957	22.1	9.7	57.6	19.6	19.2	58.3	58.0	56.9	60.0		58.2	16.9	16.8
1958	23.1	10.1	57.7	20.4	20.0	58.1	57.8	56.7	59.9		59.0	17.7	17.4
1959	24.3	10.7	60.3	21.5	21.2	60.4	59.8	58.8	62.6		61.6	18.0	17.7
1960	25.7	11.4	63.6	22.9	23.0	63.8	62.5	62.8	66.0		64.7	18.4	17.9
1961	27.5	12.1	65.2	24.5	24.3	65.4	64.8	64.4	67.2		66.4	19.0	18.5
1962	28.8	12.7	66.0	25.5	25.5	66.3	65.5	65.3	68.1		67.6	19.6	19.2
1963	30.6	13.4	68.6	27.2	27.2	69.0	68.4	68.3	70.4		70.1	20.0	19.6
1964	33.4	14.7	72.3	29.5	29.5	72.8	71.9	71.8	74.6		73.8	20.6	20.3
1965	35.9	15.8	74.2	31.5	31.7	75.0	73.8	74.3	76.7		75.8	21.4	21.3
1966	38.3	16.8	75.4	33.4	33.5	76.2	75.2	75.4	78.1		77.2	22.3	22.3
1967	40.5	17.7	77.2	35.3	35.1	77.9	77.3	76.9	79.5		79.1	22.9	22.9
1968	43.9	19.2	80.3	38.1	37.8	81.2	80.8	80.1	82.8		81.6	23.6	23.9
1969	46.9	20.6	81.9	40.0	40.5	83.2	82.1	82.9	84.5		83.6	24.5	25.2
1970	51.5	22.6	83.7	44.0	44.5	84.8	83.7	84.7	86.0		85.8	26.4	27.0
1971	57.8	25.2	85.2	50.1	49.7	86.0	85.8	85.1	87.2		87.4	29.3	28.6
1972	64.0	28.2	88.0	56.0	56.5	88.2	87.0	87.7	89.9		90.5	32.3	32.0
1973	73.8	32.3	94.3	65.2	65.9	94.6	93.9	94.8	95.1		95.3	34.8	34.2
1974	83.9	36.4	92.5	75.6	74.6	93.0	93.3	91.9	93.7		90.5	40.7	39.3
1975	106.0	45.6	91.6	95.7	94.5	92.0	92.6	91.4	92.0		90.2	51.8	50.0
1976	125.4	54.1	94.1	113.6	110.4	94.4	95.1	93.4	93.8		92.4	59.3	57.5
1977	145.6	63.1	96.4	128.9	128.8	96.9	97.2	97.0	96.5		93.9	66.6	65.5
1978	167.8	72.8	100.0	148.7	148.0	99.8	100.0	99.5	99.8		98.6	74.6	72.9
1979	196.4	85.6	102.6	171.2	171.4	102.4	102.2	102.2	103.0		101.8	84.1	83.4
1980	230.0	100.0	100.0	199.2	199.4	100.0	100.0	100.0	100.0		100.0	100.0	100.0
1981	253.7	110.0	98.4	217.6	216.9	98.4	98.7	98.3	98.3		99.3	110.7	111.9
1982	276.8	120.5	100.3	236.1	237.9	100.4	100.2	100.9	100.1		101.2	118.3	120.2
1983	300.6	130.7	103.5	257.9	259.5	103.6	103.6	104.2	103.1		104.7	124.9	126.3
1984	319.4	140.0	106.2	274.6	279.9	106.1	105.1	107.1	106.2		107.2	131.1	131.8

1 Relates to table on page 6, Economic Trends.
2 The estimates in this table are given to one decimal place but this does not imply that they can be regarded as accurate to the last digit shown.
3 Income data deflated by the implied GDP deflator at factor cost.
4 Also known as the index of total home costs.

National accounts aggregates: index numbers [1,2]

Seasonally adjusted

		Gross domestic product									National disposable income at 1980 market prices	Implied gross domestic product deflator 1980=100	
		At market prices			At factor cost								
		At current prices		At 1980 prices	At current prices		At 1980 prices					At factor cost	At market prices
		£ billion	1980=100	1980=100	£ billion		1980=100				1980=100	Based on:	
					Based on:		Based on:					expenditure data[4]	expenditure data
		average estimate	average estimate	average estimate	expenditure data	income data	average estimate	expenditure data	income data[3]	output data	average estimate		
1955	1	4.7	..	..	4.2	4.1	..	55.9	54.8	..	..	15.0	..
	2	4.8	..	..	4.1	4.2	..	54.8	56.4	..	..	15.0	..
	3	4.9	..	..	4.3	4.3	..	56.2	56.0	..	..	15.5	..
	4	5.0	..	..	4.5	4.4	..	56.4	55.7	..	..	15.8	..
1956	1	5.1	..	..	4.5	4.5	..	56.6	55.8	..	..	16.1	..
	2	5.2	..	..	4.6	4.6	..	57.1	56.4	..	..	16.1	..
	3	5.2	..	..	4.6	4.6	..	56.7	56.7	..	..	16.3	..
	4	5.4	..	..	4.8	4.7	..	57.3	56.1	..	..	16.7	..
1957	1	5.4	..	..	4.8	4.8	..	58.3	56.4	..	..	16.5	..
	2	5.5	..	..	4.8	4.8	..	58.4	57.6	..	..	16.6	..
	3	5.6	..	..	4.9	4.9	..	57.4	56.7	..	..	17.2	..
	4	5.7	..	..	5.0	5.0	..	57.9	56.9	..	..	17.4	..
1958	1	5.8	10.0	57.9	5.1	5.0	58.5	58.4	57.0	60.0	..	17.6	17.3
	2	5.7	9.9	57.0	5.0	4.9	57.3	56.7	55.8	59.3	..	17.6	17.5
	3	5.8	10.1	57.9	5.1	5.0	58.3	58.3	56.8	59.8	..	17.7	17.4
	4	5.8	10.2	58.1	5.2	5.1	58.4	57.9	57.0	60.4	..	17.9	17.6
1959	1	5.8	10.3	58.4	5.1	5.1	58.8	58.2	57.6	60.6	..	17.8	17.5
	2	6.1	10.6	59.7	5.4	5.3	59.7	58.9	57.8	62.2	..	18.2	17.8
	3	6.1	10.7	60.9	5.4	5.3	61.1	60.4	59.8	63.0	..	17.9	17.5
	4	6.3	11.1	62.2	5.6	5.5	62.2	61.8	60.2	64.6	..	18.2	17.8
1960	1	6.4	11.2	63.5	5.7	5.6	63.5	62.5	62.3	65.6	..	18.1	17.7
	2	6.3	11.3	63.0	5.6	5.7	63.1	61.4	62.3	65.7	..	18.4	17.9
	3	6.4	11.4	63.9	5.7	5.8	64.1	62.6	63.7	66.1	..	18.3	17.9
	4	6.6	11.6	64.0	5.9	5.9	64.3	63.6	63.0	66.5	..	18.6	18.2
1961	1	6.6	11.9	65.0	6.1	6.0	65.1	64.6	63.7	67.0	..	18.8	18.3
	2	6.6	11.9	65.4	6.0	6.0	65.6	64.8	64.7	67.3	..	18.6	18.2
	3	7.0	12.2	65.0	6.3	6.1	65.2	65.0	63.0	67.4	..	19.4	18.6
	4	6.9	12.2	65.4	6.1	6.3	65.8	64.6	66.1	66.9	..	19.1	18.7
1962	1	7.0	12.3	65.0	6.2	6.2	65.3	64.5	63.9	67.3	..	19.4	19.0
	2	7.2	12.7	66.2	6.4	6.4	66.6	66.0	65.6	68.2	..	19.5	19.2
	3	7.3	12.8	66.7	6.4	6.5	67.0	65.7	66.5	68.7	..	19.6	19.2
	4	7.3	12.8	66.2	6.5	6.4	66.5	65.8	65.3	68.3	..	19.8	19.4
1963	1	7.3	12.8	66.1	6.5	6.5	66.4	66.2	65.7	67.5	67.5	19.8	19.3
	2	7.6	13.4	68.6	6.8	6.8	69.0	68.6	68.2	70.2	70.1	19.9	19.5
	3	7.7	13.6	69.2	6.8	6.9	69.6	68.5	68.9	71.4	70.9	20.0	19.6
	4	8.0	14.0	70.6	7.1	7.1	71.0	70.2	70.4	72.4	72.2	20.2	19.8
1964	1	8.0	14.1	71.3	7.1	7.1	71.9	71.0	71.0	73.7	72.8	20.1	19.8
	2	8.3	14.6	72.0	7.4	7.3	72.6	72.0	71.7	74.2	73.5	20.5	20.2
	3	8.4	14.8	72.1	7.4	7.5	72.7	71.5	72.0	74.7	73.7	20.8	20.5
	4	8.7	15.2	73.8	7.6	7.6	73.8	72.9	72.5	76.1	75.0	20.9	20.6
1965	1	8.8	15.5	73.8	7.7	7.7	74.3	73.0	73.7	76.3	75.4	21.1	20.9
	2	8.9	15.6	73.6	7.8	7.8	74.7	73.7	74.0	76.4	75.4	21.2	21.2
	3	9.0	15.9	74.3	8.0	8.0	75.1	74.1	74.6	76.7	75.8	21.6	21.5
	4	9.2	16.2	75.1	8.1	8.2	75.7	74.5	75.1	77.6	76.7	21.7	21.6
1966	1	9.3	16.5	75.2	8.1	8.2	75.8	74.2	75.2	77.9	77.1	22.0	21.9
	2	9.5	16.7	75.5	8.3	8.3	76.1	75.2	74.7	78.3	77.3	22.3	22.2
	3	9.7	17.0	75.6	8.4	8.5	76.5	75.3	75.7	78.4	77.5	22.5	22.5
	4	9.8	17.2	75.7	8.6	8.5	76.7	76.3	76.0	77.8	77.4	22.5	22.7
1967	1	10.0	17.3	76.7	8.7	8.6	77.4	77.4	76.2	78.5	78.4	22.5	22.6
	2	10.1	17.7	77.3	8.8	8.8	78.0	77.4	77.4	79.2	79.0	22.9	23.0
	3	10.2	17.8	77.1	8.9	8.8	77.9	77.9	76.3	79.6	79.2	23.0	23.1
	4	10.2	18.0	77.7	8.9	9.0	78.3	76.7	77.8	80.6	79.8	23.2	23.1
1968	1	10.7	18.7	80.3	9.3	9.3	80.7	79.8	79.6	82.7	81.7	23.3	23.3
	2	10.7	18.8	79.2	9.3	9.3	80.6	79.9	79.4	82.5	80.7	23.5	23.8
	3	11.1	19.4	80.5	9.7	9.5	81.7	81.5	80.5	83.0	82.1	23.8	24.1
	4	11.4	19.8	81.2	9.8	9.7	82.0	82.0	81.0	83.1	82.3	24.0	24.4

See footnotes on page 4.

National accounts aggregates: index numbers [1,2]

Seasonally adjusted

		Gross domestic product										National disposable income at 1980 market prices	Implied gross domestic product deflator 1980=100	
		At market prices			At factor cost									
		At current prices		At 1980 prices	At current prices		At 1980 prices						At factor cost	At market prices
		£ billion	1980=100	1980=100	£ billion		1980=100					1980=100		
					Based on:		Based on:						Based on:	
		average estimate	average estimate	average estimate	expenditure data	income data	average estimate	expenditure data	income data[3]	output data	average estimate		expenditure data[4]	expenditure data
1969	1	11.4	20.1	81.1	9.7	9.9	82.4	80.7	82.6	83.9	83.3		24.1	24.8
	2	11.6	20.4	81.8	9.9	10.0	83.1	81.9	82.6	84.8	83.5		24.3	25.0
	3	11.9	20.8	82.1	10.1	10.2	83.4	82.6	82.9	84.8	83.6		24.6	25.3
	4	12.1	21.2	82.5	10.3	10.4	83.7	83.1	83.6	84.5	84.0		24.9	25.7
1970	1	12.2	21.5	82.3	10.4	10.6	83.6	82.0	83.6	85.2	84.3		25.4	26.1
	2	12.7	22.4	83.8	10.9	11.1	85.0	83.7	85.3	85.9	86.1		26.0	26.7
	3	13.1	23.1	84.2	11.2	11.3	85.0	83.8	84.9	86.3	86.5		26.8	27.4
	4	13.5	23.6	84.4	11.6	11.6	85.6	85.3	85.0	86.5	86.6		27.3	27.9
1971	1	13.5	23.9	83.6	11.6	11.9	84.8	83.4	84.8	86.1	86.0		28.0	28.5
	2	14.2	24.8	85.0	12.2	12.2	86.0	85.6	85.4	87.1	87.0		28.6	29.1
	3	14.9	25.7	86.0	13.0	12.7	86.6	87.2	85.1	87.5	88.3		29.8	29.9
	4	15.2	26.4	86.2	13.3	13.0	86.7	87.1	84.9	88.0	88.5		30.7	30.6
1972	1	15.2	26.6	85.8	13.3	13.3	86.1	85.5	85.7	87.0	88.4		31.2	31.0
	2	15.8	27.9	88.0	13.8	13.9	88.0	86.6	87.4	90.1	91.0		31.9	31.6
	3	16.1	28.4	88.1	14.1	14.3	88.4	86.9	87.8	90.4	90.6		32.6	32.3
	4	16.9	29.8	90.2	14.8	15.0	90.4	89.2	90.0	92.1	92.1		33.4	33.0
1973	1	18.2	31.8	94.4	16.0	16.0	94.8	94.5	94.7	95.2	95.9		34.0	33.5
	2	18.0	31.6	94.5	15.9	16.2	94.7	93.7	95.3	95.0	96.1		34.1	33.4
	3	18.6	32.5	94.8	16.4	16.6	95.1	94.4	95.5	95.3	95.3		34.8	34.3
	4	19.0	33.4	93.6	16.9	17.1	94.0	93.0	93.8	95.1	94.4		36.5	35.7
1974	1	19.0	33.0	90.8	17.1	16.8	90.9	91.2	89.5	92.1	89.2		37.6	36.3
	2	20.4	35.6	93.2	18.1	18.1	93.5	93.2	92.6	94.8	91.0		39.1	38.1
	3	21.8	37.7	93.8	19.7	19.5	94.5	95.0	93.6	94.9	91.7		41.7	40.2
	4	22.7	39.3	92.1	20.7	20.3	92.9	93.7	91.9	93.2	89.9		44.3	42.6
1975	1	24.3	42.3	92.1	22.1	22.2	92.7	92.6	92.7	92.9	90.6		48.0	45.9
	2	26.1	44.9	91.3	23.5	22.9	91.7	92.8	90.3	91.9	89.6		50.9	49.1
	3	27.0	46.9	90.9	24.3	24.2	91.1	91.3	90.9	91.2	89.7		53.3	51.6
	4	28.6	49.2	92.0	25.8	25.3	92.4	93.7	91.8	91.8	90.8		55.2	53.4
1976	1	30.2	51.5	93.2	27.0	26.2	93.6	95.6	92.6	92.7	92.1		56.8	55.2
	2	30.7	52.6	93.2	27.7	26.9	93.5	95.0	92.1	93.4	91.7		58.6	56.5
	3	31.9	54.6	94.1	28.7	27.9	94.4	96.2	93.5	93.6	92.5		60.0	58.0
	4	33.6	57.7	96.0	30.2	29.4	96.2	97.7	95.3	95.7	93.8		61.9	60.1
1977	1	34.4	59.8	95.6	30.8	30.8	96.2	96.0	96.1	96.4	92.8		64.3	62.6
	2	35.7	62.1	96.0	31.5	31.8	96.6	96.6	97.2	95.9	93.3		65.6	64.7
	3	36.9	64.2	96.6	32.6	32.7	97.0	97.0	97.4	96.5	94.0		67.4	66.5
	4	38.6	66.5	97.6	34.1	33.5	97.8	99.1	97.3	97.2	95.5		69.0	66.1
1978	1	40.0	69.3	98.2	35.6	35.3	97.9	98.5	97.5	97.7	96.7		72.6	70.5
	2	41.5	71.8	100.4	36.8	36.5	100.3	101.0	100.1	99.7	99.0		73.2	71.5
	3	42.4	74.1	100.5	37.6	37.8	100.3	99.8	100.4	100.8	99.1		75.6	73.6
	4	43.9	76.2	100.5	38.7	38.4	100.5	100.8	99.9	101.0	99.3		77.1	75.8
1979	1	44.7	78.2	100.3	39.3	39.6	99.8	99.1	99.7	100.5	99.8		79.6	77.9
	2	48.1	83.9	104.4	42.3	42.2	103.6	103.3	103.0	104.4	103.1		82.1	80.4
	3	50.9	88.4	102.7	44.0	43.9	103.2	103.4	103.1	103.2	102.4		85.5	86.0
	4	52.7	91.9	103.0	45.6	45.7	103.2	102.8	103.0	103.7	102.0		89.0	89.2
1980	1	54.8	95.8	102.1	47.2	47.8	101.9	101.0	102.3	102.8	101.5		93.8	93.7
	2	56.2	98.8	100.4	48.6	49.8	100.6	99.5	101.8	100.7	99.9		98.0	98.3
	3	58.8	101.5	99.0	51.1	50.3	99.3	100.3	98.5	99.1	99.3		102.4	102.5
	4	60.4	104.0	98.5	52.3	51.5	98.2	99.3	97.5	97.7	99.3		105.8	105.6
1981	1	61.6	105.5	97.8	53.6	51.8	98.0	99.7	96.5	97.6	99.8		107.8	108.0
	2	62.9	108.8	97.8	53.5	53.0	97.5	97.8	96.9	97.8	98.9		109.8	111.3
	3	63.6	111.5	98.6	54.4	55.2	98.4	97.5	98.9	98.7	98.9		112.0	113.2
	4	65.6	114.3	99.4	56.2	56.9	99.8	99.6	100.8	98.9	100.1		113.2	115.0

1 Relates to table on page 6, Economic Trends.
2 The estimates in this table are given to one decimal place but this does not imply that they can be regarded as accurate to the last digit shown.
3 Income data deflated by the implied GDP deflator at factor cost.
4 Also known as the index of total home costs.

National accounts aggregates: index numbers [1,2]

Seasonally adjusted

		Gross domestic product										National disposable income at 1980 market prices	Implied gross domestic product deflator 1980=100	
		At market prices			At factor cost								At factor cost	At market prices
		At current prices		At 1980 prices	At current prices		At 1980 prices							
		£ billion	1980=100	1980=100	£ billion		1980=100					1980=100		
					Based on:		Based on:						Based on:	
		average estimate	average estimate	average estimate	expenditure data	income data	average estimate	expenditure data	income data[3]	output data	average estimate	average estimate	expenditure data[4]	expenditure data
1982	1	67.3	118.6	99.6	57.1	57.1	99.9	100.3	100.2	99.2	100.8	114.2	116.9	
	2	68.4	119.5	99.9	58.5	59.3	100.1	99.6	100.8	100.0	100.2	118.0	119.5	
	3	69.4	121.7	100.2	59.1	60.2	100.3	99.3	101.0	100.4	101.0	118.6	121.5	
	4	71.7	124.3	101.2	61.4	61.3	101.3	101.6	101.4	100.7	102.7	121.3	122.8	
1983	1	74.1	128.0	102.7	63.5	63.3	102.9	103.6	103.2	101.7	104.5	123.0	124.7	
	2	73.4	128.0	102.6	62.9	63.9	102.8	102.3	103.9	102.0	102.7	123.4	124.8	
	3	75.9	132.1	103.9	65.2	65.5	104.0	104.0	104.3	103.7	105.8	126.0	127.1	
	4	77.2	134.7	104.9	66.3	66.8	105.0	104.6	105.5	104.9	106.0	127.2	128.4	
1984	1	78.6	137.1	105.6	67.7	68.2	105.6	105.3	106.0	105.5	106.8	129.0	129.8	
	2	78.6	137.7	105.4	67.7	68.7	105.1	104.2	105.6	105.4	106.3	130.5	130.7	
	3	79.8	140.9	106.2	68.4	70.8	106.2	104.3	108.0	106.4	107.0	131.7	132.6	
	4	82.4	144.4	107.8	70.8	72.2	107.7	106.7	108.8	107.5	109.1	133.1	134.0	
1985	1	84.2	147.7	108.7	72.8	74.5	108.9	107.7	110.3	108.7	108.1	135.6	135.9	
	2	86.0	151.0	109.7	74.3	76.2	110.1	109.0	111.5	109.8	110.6	137.1	137.6	

See footnotes on page 6.

Expenditure on the gross domestic product

£ million, current prices

	Gross domestic product		Final expenditure on goods and services at market prices										
					General government consumption								
	At market prices[1]	At factor cost[2]	Total	Consumers' expenditure	Central government	Local authorities	Gross domestic fixed capital formation	Value of physical increase in stocks and work in progress	Exports of goods and services	Imports of goods and services	Taxes on expenditure	Subsidies
1946	10 060	8 874	11 885	7 280	1 981	487	929	-102	1 430	1 825	1 572	386
1947	10 765	9 422	12 993	8 036	1 262	548	1 203	292	1 652	2 228	1 814	471
1948	11 823	10 386	14 257	8 617	1 268	568	1 433	175	2 196	2 434	2 010	573
1949	12 492	11 029	15 189	8 980	1 473	585	1 588	65	2 495	2 697	1 989	526
1950	13 056	11 472	16 132	9 479	1 535	614	1 719	-210	2 995	3 076	2 060	476
1951	14 571	12 777	16 902	10 238	1 838	684	1 919	575	3 648	4 331	2 284	470
1952	15 814	13 949	18 747	10 785	2 249	750	2 153	50	3 760	3 933	2 286	421
1953	17 046	15 054	20 881	11 510	2 348	788	2 423	125	3 687	3 835	2 358	366
1954	17 979	15 909	21 940	12 210	2 373	840	2 624	56	3 637	3 961	2 493	423
1955	19 352	17 066	23 833	13 172	2 363	910	2 911	300	4 177	4 481	2 638	352
1956	20 909	18 462	25 463	13 882	2 511	1 020	3 193	259	4 598	4 554	2 811	364
1957	22 110	19 574	26 886	14 652	2 563	1 118	3 461	238	4 836	4 778	2 948	412
1958	23 057	20 428	27 640	15 464	2 563	1 188	3 604	111	4 710	4 583	3 020	391
1959	24 301	21 498	29 186	16 296	2 730	1 270	3 856	178	4 856	4 885	3 177	374
1960	25 751	22 876	31 300	17 114	2 882	1 354	4 232	562	5 156	5 549	3 368	493
1961	27 488	24 466	32 996	18 008	3 077	1 493	4 760	279	5 391	5 510	3 615	593
1962	28 807	25 549	34 415	19 097	3 248	1 648	4 904	-8	5 526	5 606	3 866	608
1963	30 632	27 189	36 659	20 322	3 357	1 798	5 144	161	5 877	6 027	4 012	569
1964	33 382	29 483	40 202	21 697	3 554	1 927	6 123	700	6 201	6 820	4 415	516
1965	35 856	31 505	42 828	23 112	3 868	2 143	6 630	461	6 614	6 972	4 922	571
1966	38 258	33 437	45 517	24 461	4 138	2 401	7 063	288	7 166	7 259	5 380	559
1967	40 459	35 309	48 314	25 703	4 535	2 695	7 708	286	7 387	7 855	5 951	801
1968	43 918	38 058	53 296	27 679	4 778	2 903	8 506	452	8 980	9 380	6 755	895
1969	48 920	40 041	56 850	29 374	4 865	3 123	8 832	537	10 089	9 930	7 721	842
1970	51 485	43 997	62 612	31 932	5 476	3 557	9 736	382	11 529	11 147	8 352	884
1971	57 793	50 079	69 986	35 753	6 220	4 078	10 894	114	12 927	12 193	8 653	939
1972	63 997	55 960	77 768	40 422	6 996	4 744	11 940	25	13 641	13 771	9 191	1 154
1973	73 781	65 191	92 785	46 012	7 899	5 497	14 726	1 529	17 122	19 024	10 050	1 480
1974	83 823	75 605	111 313	53 089	10 137	6 577	17 497	1 045	22 988	27 390	11 374	3 056
1975	106 014	95 653	135 018	85 211	13 527	9 592	21 035	-1 354	27 007	29 004	14 038	3 675
1976	126 436	113 573	163 330	75 675	16 180	10 860	24 504	901	35 210	36 894	16 284	3 421
1977	145 566	128 923	188 164	86 478	17 829	11 844	27 036	1 824	43 353	42 599	19 836	3 194
1978	167 844	148 707	213 411	99 648	20 134	13 262	31 060	1 804	47 503	45 567	22 752	3 615
1979	196 378	171 153	251 046	118 156	23 421	15 431	36 855	2 160	55 023	54 668	29 710	4 485
1980	230 011	199 246	287 729	136 995	29 940	18 966	41 568	-2 875	63 115	57 718	36 355	5 590
1981	253 662	217 628	314 037	152 336	33 859	21 498	41 432	-2 996	67 905	60 375	42 389	6 355
1982	276 752	236 126	344 266	166 812	37 054	23 326	45 380	-1 176	73 060	67 514	48 529	5 903
1983	300 589	257 887	377 760	182 207	40 616	25 062	49 046	772	80 037	77 171	49 176	6 474
1984	319 354	274 573	411 206	194 873	42 892	26 763	55 319	-177	91 736	91 852	52 578	7 797

1 Equals total final expenditure on goods and services at market prices less imports of goods and services.
2 Equals gross domestic product at market prices less taxes on expenditure plus subsidies.

Expenditure on the gross domestic product

Unadjusted

£ million, current prices

		Gross domestic product		Final expenditure on goods and services at market prices										
						General government consumption								
		At market prices[1]	At factor cost[2]	Total	Consumers' expenditure	Central government	Local authorities	Gross domestic fixed capital formation	Value of physical increase in stocks and work in progress	Exports of goods and services	Imports of goods and services	Taxes on expenditure	Subsidies
1955	1	4 582	4 051	5 727	3 006	601	228	672	185	1 055	1 145	627	86
	2	4 639	4 086	5 688	3 239	582	225	692	-23	973	1 049	632	79
	3	4 940	4 359	6 095	3 338	593	223	737	147	1 057	1 155	657	78
	4	5 191	4 570	6 323	3 589	587	234	810	11	1 092	1 132	722	101
1956	1	4 910	4 343	6 054	3 191	604	245	758	123	1 133	1 144	671	104
	2	5 232	4 632	6 379	3 459	629	250	768	91	1 182	1 147	685	85
	3	5 181	4 571	6 315	3 486	635	252	792	48	1 102	1 134	685	75
	4	5 586	4 916	6 715	3 746	643	273	875	-3	1 181	1 129	770	100
1957	1	5 255	4 647	6 482	3 343	657	275	836	149	1 222	1 227	722	114
	2	5 513	4 888	6 717	3 624	629	280	846	103	1 235	1 204	715	90
	3	5 515	4 891	6 722	3 710	637	276	859	58	1 182	1 207	728	104
	4	5 827	5 148	6 967	3 975	640	287	940	-72	1 197	1 140	783	104
1958	1	5 564	4 935	6 666	3 576	639	294	891	92	1 194	1 122	744	115
	2	5 708	5 064	6 815	3 827	644	292	873	30	1 149	1 107	738	94
	3	5 750	5 109	6 936	3 875	634	293	885	68	1 181	1 186	731	90
	4	6 035	5 320	7 203	4 186	646	309	955	-79	1 186	1 168	807	92
1959	1	5 869	5 000	6 811	3 755	674	311	891	18	1 162	1 142	755	86
	2	6 064	5 400	7 305	4 052	691	315	939	84	1 224	1 211	787	93
	3	6 036	5 357	7 282	4 075	675	313	953	73	1 193	1 246	771	92
	4	6 502	5 741	7 788	4 414	690	331	1 073	3	1 277	1 286	884	103
1960	1	6 124	5 424	7 485	4 000	705	330	1 005	146	1 298	1 381	825	125
	2	6 411	5 702	7 795	4 299	717	337	1 006	141	1 295	1 384	839	130
	3	6 402	5 695	7 821	4 287	717	329	1 068	164	1 256	1 419	820	113
	4	6 814	6 055	8 199	4 528	743	358	1 153	111	1 306	1 385	884	125
1961	1	6 554	5 845	7 959	4 174	778	364	1 130	157	1 356	1 405	855	146
	2	6 796	6 040	8 200	4 499	763	370	1 155	53	1 360	1 404	900	144
	3	7 002	6 271	8 376	4 556	764	374	1 222	132	1 326	1 374	884	153
	4	7 136	6 310	8 483	4 777	772	385	1 243	-63	1 349	1 327	976	150
1962	1	6 748	5 998	8 130	4 407	814	400	1 193	-30	1 346	1 382	926	176
	2	7 299	6 479	8 704	4 846	800	415	1 209	18	1 416	1 406	963	143
	3	7 238	6 412	8 673	4 802	814	403	1 241	53	1 360	1 435	958	132
	4	7 522	6 660	8 908	5 042	820	430	1 261	-49	1 404	1 386	1 019	157
1963	1	7 044	6 271	8 457	4 650	833	433	1 131	-19	1 429	1 413	926	153
	2	7 715	6 872	9 204	5 118	828	444	1 254	81	1 479	1 489	1 004	161
	3	7 668	6 785	9 240	5 172	837	449	1 330	-3	1 455	1 572	1 005	122
	4	8 205	7 281	9 758	5 382	859	472	1 429	102	1 514	1 553	1 077	133
1964	1	7 767	6 886	9 431	4 997	879	466	1 470	90	1 529	1 664	1 014	133
	2	8 351	7 380	10 054	5 418	879	481	1 469	232	1 575	1 703	1 093	122
	3	8 382	7 388	10 101	5 509	883	477	1 545	172	1 505	1 739	1 093	119
	4	8 902	7 829	10 616	5 773	903	503	1 639	206	1 592	1 714	1 215	142
1965	1	8 473	7 439	10 126	5 360	927	502	1 655	119	1 563	1 653	1 183	149
	2	8 907	7 839	10 657	5 762	978	524	1 575	141	1 677	1 750	1 206	138
	3	9 026	7 947	10 841	5 887	970	540	1 630	170	1 644	1 815	1 215	136
	4	9 450	8 280	11 204	6 103	993	577	1 770	31	1 730	1 754	1 318	148
1966	1	9 086	7 954	10 878	5 720	995	579	1 755	78	1 751	1 812	1 251	139
	2	9 501	8 317	11 317	6 185	1 028	590	1 663	126	1 725	1 816	1 317	133
	3	9 607	8 406	11 526	6 180	1 041	597	1 771	156	1 781	1 919	1 331	130
	4	10 084	8 760	11 796	6 376	1 074	635	1 874	-72	1 909	1 712	1 481	157
1967	1	9 692	8 473	11 576	5 944	1 131	657	1 922	61	1 861	1 884	1 411	192
	2	10 096	8 810	12 054	6 365	1 107	661	1 888	142	1 891	1 956	1 478	190
	3	10 222	8 926	12 190	6 540	1 126	667	1 921	92	1 844	1 968	1 483	187
	4	10 447	9 100	12 494	6 854	1 171	710	1 977	-9	1 791	2 047	1 579	232
1968	1	10 312	8 988	12 628	6 552	1 213	721	2 094	-92	2 140	2 316	1 561	237
	2	10 686	9 282	12 993	6 732	1 166	718	1 974	212	2 191	2 307	1 621	217
	3	11 141	9 658	13 550	6 996	1 206	711	2 101	238	2 298	2 409	1 688	205
	4	11 779	10 130	14 127	7 399	1 193	753	2 337	94	2 351	2 348	1 885	236
1969	1	10 952	9 378	13 373	6 830	1 230	763	2 132	110	2 308	2 421	1 774	200
	2	11 546	9 857	14 025	7 241	1 185	763	2 063	222	2 551	2 479	1 892	203
	3	11 863	10 107	14 369	7 407	1 215	777	2 236	142	2 592	2 506	1 962	206
	4	12 559	10 699	15 063	7 896	1 265	820	2 401	63	2 638	2 524	2 093	233
1970	1	11 737	10 030	14 291	7 272	1 296	821	2 279	-76	2 699	2 554	1 916	209
	2	12 603	10 747	15 441	7 816	1 332	887	2 319	208	2 879	2 838	2 076	220
	3	13 113	11 182	15 942	8 154	1 403	900	2 447	214	2 824	2 829	2 151	220
	4	14 012	12 038	16 938	8 690	1 445	949	2 691	36	3 127	2 926	2 209	235

See footnotes on page 8.

Expenditure on the gross domestic product

Unadjusted

£ million, current prices

		Gross domestic product		Final expenditure on goods and services at market prices										
						General government consumption								
		At market prices[1]	At factor cost[2]	Total	Consumers' expenditure	Central government	Local authorities	Gross domestic fixed capital formation	Value of physical increase in stocks and work in progress	Exports of goods and services	Imports of goods and services	Taxes on expenditure	Subsidies
1971	1	13 012	11 239	15 985	8 016	1 475	985	2 581	28	2 902	2 953	2 014	241
	2	14 140	12 136	17 236	8 798	1 508	1 009	2 592	2	3 327	3 096	2 230	226
	3	14 889	12 952	17 952	9 184	1 602	1 020	2 758	47	3 341	3 053	2 150	213
	4	15 752	13 752	18 833	9 755	1 635	1 084	2 963	39	3 357	3 081	2 258	259
1972	1	14 843	12 851	17 917	9 113	1 750	1 119	2 680	-144	3 199	3 274	2 135	343
	2	15 884	13 836	19 015	9 837	1 840	1 149	2 836	97	3 456	3 331	2 308	290
	3	16 097	14 108	19 445	10 337	1 767	1 194	2 974	38	3 135	3 348	2 275	286
	4	17 573	15 385	21 381	11 135	1 839	1 282	3 250	34	3 851	3 818	2 473	285
1973	1	17 514	15 466	21 750	10 632	1 953	1 321	3 822	427	3 795	4 236	2 348	302
	2	17 785	15 709	22 246	11 144	1 854	1 334	3 408	322	4 184	4 461	2 418	342
	3	18 576	16 474	23 554	11 650	2 022	1 382	3 817	476	4 405	4 878	2 563	361
	4	19 786	17 540	25 236	12 586	2 070	1 460	4 079	302	4 738	5 449	2 721	475
1974	1	18 350	16 587	24 560	11 643	2 244	1 520	4 281	-187	5 039	6 210	2 487	724
	2	19 974	17 694	26 988	12 750	2 311	1 523	3 955	640	5 789	6 994	2 889	609
	3	21 927	19 857	28 946	13 608	2 577	1 646	4 368	601	6 046	7 019	2 900	640
	4	23 672	21 457	30 839	15 088	2 905	1 688	4 893	-29	6 114	7 187	3 088	883
1975	1	23 613	21 726	30 530	14 389	3 072	2 449	5 060	-583	6 163	6 917	2 895	1 008
	2	25 546	22 907	32 605	15 944	3 296	2 183	4 895	-366	6 651	7 059	3 496	857
	3	27 219	24 384	34 673	16 758	3 481	2 409	5 418	-227	6 834	7 454	3 723	888
	4	29 636	26 636	37 210	18 140	3 676	2 551	5 662	-178	7 359	7 574	3 922	922
1976	1	29 499	26 689	37 373	17 212	3 923	2 583	6 174	-209	7 890	7 874	3 844	814
	2	30 052	27 010	39 232	18 221	3 981	2 750	5 676	34	8 590	9 180	3 978	936
	3	32 140	28 855	41 718	19 217	4 088	2 738	6 089	457	9 119	9 578	4 134	849
	4	34 745	31 039	45 007	21 025	4 208	2 769	6 555	619	9 811	10 262	4 528	822
1977	1	33 481	30 247	43 947	19 812	4 286	2 798	6 501	583	9 965	10 466	4 112	878
	2	35 050	30 883	46 054	20 901	4 369	2 943	6 330	712	10 779	11 004	4 952	785
	3	37 131	32 675	47 878	21 984	4 534	2 904	6 741	114	11 601	10 747	5 201	745
	4	39 903	35 118	50 285	23 781	4 818	2 999	7 484	415	11 008	10 382	5 571	786
1978	1	39 119	35 066	49 983	23 068	4 890	3 163	7 752	208	10 902	10 864	4 903	850
	2	40 725	36 003	52 293	24 028	4 909	3 293	7 265	766	12 032	11 588	5 612	890
	3	42 771	37 844	54 348	25 498	5 109	3 302	7 749	475	12 217	11 577	5 857	930
	4	45 229	39 794	56 787	27 056	5 226	3 504	8 294	355	12 352	11 558	6 380	945
1979	1	43 732	38 766	56 001	26 244	5 454	3 533	8 657	625	11 488	12 269	6 012	1 048
	2	47 088	41 196	61 059	28 610	5 675	3 762	8 385	456	14 171	13 971	7 036	1 144
	3	51 489	44 470	65 253	30 583	6 001	3 992	9 322	1 044	14 301	13 764	8 118	1 099
	4	54 089	46 721	68 733	32 709	6 291	4 144	10 491	35	15 063	14 664	8 544	1 196
1980	1	53 719	46 732	68 979	32 130	6 902	4 388	10 361	-356	15 554	15 260	8 319	1 332
	2	54 779	47 145	69 930	33 027	7 202	4 570	9 642	-203	15 692	15 151	8 956	1 322
	3	59 471	51 603	73 509	35 077	7 734	4 667	10 304	-454	15 961	14 038	9 282	1 414
	4	62 042	53 766	76 311	36 781	8 102	5 121	11 281	-1 882	15 908	13 269	9 796	1 522
1981	1	60 805	53 192	73 651	35 314	8 215	5 204	10 453	-953	15 418	12 848	9 321	1 706
	2	61 118	51 844	75 387	36 824	8 289	5 349	9 583	-1 074	16 306	14 279	10 701	1 427
	3	64 192	54 798	80 942	39 002	8 575	5 448	10 172	-20	17 765	16 750	10 969	1 575
	4	67 547	57 784	84 047	41 099	8 770	5 497	11 214	-949	18 416	16 500	11 398	1 645
1982	1	66 488	56 640	82 791	38 815	9 127	5 610	11 106	824	17 309	16 303	11 438	1 590
	2	68 573	58 738	83 912	40 221	9 201	5 786	10 357	273	18 074	17 339	11 175	1 338
	3	69 869	59 483	87 060	42 498	9 272	5 855	11 414	-406	18 439	17 191	11 785	1 399
	4	73 822	63 267	90 503	45 090	9 454	6 075	12 513	-1 867	19 238	16 681	12 131	1 576
1983	1	73 320	63 014	91 569	42 795	10 312	6 144	12 649	840	19 029	18 249	11 936	1 630
	2	71 451	61 038	90 733	43 955	10 035	6 320	10 885	132	19 406	19 282	11 981	1 568
	3	76 356	65 600	96 060	46 665	10 044	6 199	11 951	838	20 363	19 704	12 372	1 616
	4	79 462	68 235	99 368	48 792	10 225	6 419	13 561	-838	21 239	19 936	12 887	1 660
1984	1	77 546	66 925	98 572	45 938	10 381	6 450	14 079	169	21 555	21 027	12 762	2 142
	2	76 577	65 775	99 104	47 563	10 464	6 695	12 496	-28	21 924	22 527	12 663	1 851
	3	80 221	68 804	103 583	49 119	10 970	6 669	13 595	343	22 867	23 342	13 263	1 846
	4	85 011	73 069	109 967	52 063	11 077	6 949	15 149	-681	25 390	24 956	13 900	1 958
1985	1	82 815	71 724	108 941	49 095	11 303	6 957	16 032	37	25 517	26 126	13 490	2 399
	2	83 700	72 178	109 013	50 481	11 580	6 837	13 173	694	26 238	25 313	13 457	1 935

See footnotes on page 11.

Expenditure on the gross domestic product

Seasonally adjusted

£ million, current prices

		Gross domestic product		Final expenditure on goods and services at market prices									
						General government consumption							
		At market prices[1]	At factor cost[2]	Total	Consumers' expenditure	Central government	Local authorities	Gross domestic fixed capital formation	Value of physical increase in stocks and work in progress	Exports of goods and services	Imports of goods and services	Taxes on expenditure	Subsidies
1955	1	4 730	4 179	5 869	3 213	825		686	89	1 056	1 139	640	89
	2	4 887	4 108	5 708	3 246	803		711	-16	964	1 041	640	81
	3	4 939	4 337	6 064	3 328	821		749	115	1 071	1 155	675	83
	4	5 026	4 442	6 172	3 385	824		765	112	1 088	1 146	683	99
1956	1	5 114	4 526	6 250	3 404	844		773	100	1 129	1 136	684	96
	2	5 180	4 573	6 314	3 473	875		789	16	1 161	1 134	693	86
	3	5 221	4 599	6 363	3 479	893		804	44	1 143	1 142	705	83
	4	5 394	4 764	6 536	3 526	919		827	99	1 165	1 142	729	99
1957	1	5 418	4 787	6 648	3 565	927		853	77	1 224	1 228	736	105
	2	5 470	4 839	6 674	3 621	905		869	70	1 209	1 204	722	91
	3	5 553	4 919	6 752	3 707	919		871	48	1 207	1 199	748	114
	4	5 669	5 029	6 816	3 759	930		888	43	1 196	1 147	742	102
1958	1	5 764	5 113	6 891	3 803	928		909	58	1 193	1 127	758	107
	2	5 669	5 018	6 776	3 817	932		897	3	1 127	1 107	748	95
	3	5 793	5 141	6 974	3 874	933		893	66	1 208	1 181	751	99
	4	5 831	5 156	6 999	3 970	958		905	-16	1 182	1 188	765	90
1959	1	5 843	5 152	7 005	3 986	980		909	-32	1 162	1 182	771	80
	2	6 057	5 356	7 257	4 043	1 001		967	48	1 198	1 200	795	94
	3	6 076	5 384	7 296	4 071	994		958	51	1 222	1 220	791	99
	4	6 325	5 606	7 628	4 196	1 025		1 022	111	1 274	1 303	820	101
1960	1	6 358	5 633	7 711	4 249	1 030		1 026	104	1 302	1 353	840	115
	2	6 336	5 623	7 720	4 281	1 048		1 035	109	1 267	1 382	847	132
	3	6 432	5 714	7 834	4 285	1 054		1 067	145	1 283	1 402	842	124
	4	6 623	5 906	8 035	4 319	1 104		1 104	204	1 304	1 412	839	122
1961	1	6 787	6 044	8 201	4 425	1 135		1 151	131	1 359	1 414	855	112
	2	6 761	6 002	8 151	4 471	1 134		1 187	24	1 335	1 380	910	151
	3	7 020	6 283	8 370	4 543	1 144		1 216	118	1 349	1 350	919	182
	4	6 920	6 137	8 276	4 569	1 157		1 196	6	1 348	1 356	831	148
1962	1	7 031	6 245	8 409	4 664	1 211		1 208	-27	1 353	1 378	929	143
	2	7 234	6 413	8 637	4 812	1 217		1 242	-26	1 392	1 403	980	159
	3	7 242	6 409	8 659	4 780	1 221		1 235	40	1 383	1 417	987	154
	4	7 300	6 482	8 710	4 841	1 247		1 219	5	1 398	1 410	970	152
1963	1	7 330	6 511	8 760	4 910	830	431	1 138	20	1 431	1 430	970	151
	2	7 637	6 801	9 122	5 070	829	443	1 292	36	1 452	1 485	1 000	164
	3	7 700	6 819	9 230	5 141	845	453	1 328	-17	1 480	1 530	1 008	127
	4	7 965	7 058	9 547	5 201	853	471	1 386	122	1 514	1 582	1 034	127
1964	1	8 035	7 118	9 729	5 278	867	484	1 468	127	1 525	1 694	1 048	131
	2	8 305	7 343	9 980	5 363	882	479	1 517	187	1 552	1 675	1 066	124
	3	8 391	7 421	10 091	5 486	905	482	1 549	151	1 538	1 700	1 094	124
	4	8 651	7 601	10 402	5 590	900	502	1 589	235	1 586	1 751	1 187	137
1965	1	8 755	7 666	10 433	5 648	913	500	1 620	152	1 600	1 678	1 236	147
	2	8 854	7 796	10 590	5 719	983	522	1 636	97	1 633	1 736	1 198	140
	3	9 049	7 971	10 813	5 831	982	545	1 655	137	1 663	1 784	1 219	141
	4	9 198	8 072	10 992	5 914	990	575	1 719	75	1 718	1 794	1 269	143
1966	1	9 300	8 130	11 137	6 016	980	577	1 717	108	1 739	1 837	1 307	137
	2	9 510	8 331	11 311	6 149	1 035	586	1 730	88	1 725	1 801	1 314	135
	3	9 631	8 432	11 490	6 115	1 054	604	1 799	110	1 808	1 859	1 334	135
	4	9 817	8 544	11 579	6 181	1 069	634	1 817	-16	1 894	1 762	1 425	152
1967	1	9 980	8 685	11 865	6 236	1 113	655	1 870	96	1 895	1 905	1 464	189
	2	10 126	8 839	12 038	6 343	1 116	659	1 978	100	1 842	1 912	1 481	194
	3	10 228	8 939	12 163	6 501	1 140	673	1 946	37	1 866	1 935	1 485	196
	4	10 145	8 846	12 248	6 623	1 166	708	1 914	53	1 784	2 103	1 521	222
1968	1	10 656	9 257	12 967	6 888	1 193	718	2 052	-48	2 164	2 311	1 632	233
	2	10 734	9 336	13 029	6 751	1 179	716	2 068	166	2 149	2 295	1 620	221
	3	11 127	9 652	13 509	6 948	1 213	718	2 129	187	2 314	2 382	1 689	214
	4	11 401	9 814	13 793	7 092	1 193	751	2 257	147	2 353	2 392	1 814	227
1969	1	11 354	9 692	13 802	7 179	1 209	760	2 110	171	2 373	2 448	1 859	197
	2	11 599	9 914	14 055	7 289	1 199	761	2 155	162	2 489	2 456	1 891	206
	3	11 859	10 117	14 322	7 382	1 222	783	2 262	99	2 594	2 483	1 957	215
	4	12 108	10 318	14 671	7 544	1 265	819	2 305	105	2 633	2 563	2 014	224

1 Equals total final expenditure on goods and services at market prices less imports of goods and services.
2 Equals gross domestic product at market prices less taxes on expenditure plus subsidies.

Expenditure on the gross domestic product

Seasonally adjusted

£ million, current prices

		Gross domestic product		Final expenditure on goods and services at market prices									
						General government consumption							
		At market prices[1]	At factor cost[2]	Total	Consumers' expenditure	Central government	Local authorities	Gross domestic fixed capital formation	Value of physical increase in stocks and work in progress	Exports of goods and services	Imports of goods and services	Taxes on expenditure	Subsidies
1970	1	12 151	10 361	14 772	7 656	1 285	817	2 245	-14	2 803	2 821	1 998	206
	2	12 707	10 854	15 490	7 863	1 361	885	2 440	150	2 791	2 783	2 076	223
	3	13 106	11 181	15 884	8 109	1 405	907	2 476	181	2 806	2 778	2 152	227
	4	13 501	11 601	16 466	8 304	1 445	948	2 575	65	3 129	2 965	2 128	228
1971	1	13 525	11 841	16 477	8 453	1 441	980	2 525	95	3 003	2 952	2 119	235
	2	14 181	12 186	17 277	8 844	1 537	1 007	2 695	-54	3 248	3 096	2 225	230
	3	14 874	12 947	17 894	9 136	1 605	1 028	2 799	3	3 323	3 020	2 148	221
	4	15 213	13 305	18 338	9 320	1 637	1 083	2 875	70	3 353	3 125	2 161	253
1972	1	15 192	13 282	18 460	9 599	1 720	1 115	2 810	-72	3 288	3 266	2 245	335
	2	15 783	13 742	19 094	9 909	1 667	1 147	2 944	51	3 346	3 281	2 306	285
	3	16 089	14 108	19 418	10 290	1 770	1 205	3 023	-20	3 148	3 327	2 275	294
	4	16 933	14 828	20 828	10 624	1 839	1 277	3 163	66	3 859	3 895	2 365	260
1973	1	18 153	15 997	22 348	11 201	1 912	1 313	3 520	503	3 899	4 195	2 442	286
	2	18 009	15 941	22 451	11 278	1 886	1 336	3 547	292	4 112	4 442	2 418	350
	3	18 564	16 352	23 462	11 560	2 028	1 394	3 697	385	4 398	4 898	2 586	374
	4	19 035	16 901	24 524	11 973	2 073	1 454	3 962	349	4 713	5 489	2 604	470
1974	1	18 996	17 053	25 231	12 291	2 218	1 512	4 126	-90	5 176	6 235	2 642	699
	2	20 384	18 145	27 304	12 929	2 346	1 524	4 172	599	5 734	6 920	2 862	623
	3	21 793	19 742	28 828	13 537	2 671	1 661	4 457	508	5 994	7 035	2 907	856
	4	22 750	20 665	29 950	14 312	2 904	1 880	4 742	28	6 084	7 200	2 963	878
1975	1	24 315	22 132	31 424	15 134	3 036	2 432	4 831	-498	6 489	7 109	3 142	959
	2	26 077	23 504	32 915	16 178	3 323	2 178	5 189	-409	6 456	6 838	3 450	877
	3	27 004	24 239	34 449	16 622	3 465	2 443	5 458	-319	6 730	7 445	3 681	916
	4	28 618	25 778	36 230	17 277	3 683	2 539	5 527	-128	7 332	7 812	3 763	923
1976	1	30 167	27 024	37 988	17 946	3 880	2 567	5 869	-97	7 823	7 821	3 909	766
	2	30 703	27 706	39 820	18 523	3 986	2 738	6 047	-40	8 566	9 117	3 962	985
	3	31 922	28 716	41 553	19 141	4 096	2 778	6 186	350	9 002	9 631	4 070	864
	4	33 644	30 127	43 966	20 065	4 218	2 777	6 402	688	9 819	10 325	4 343	826
1977	1	34 346	30 759	44 793	20 577	4 254	2 787	6 238	735	10 202	10 447	4 409	822
	2	35 682	31 548	46 623	21 262	4 403	2 924	6 683	568	10 783	10 941	4 944	810
	3	36 898	32 555	47 629	21 843	4 542	2 949	6 857	-10	11 348	10 731	5 107	764
	4	38 636	34 061	49 119	22 696	4 630	2 984	7 258	531	11 020	10 480	5 376	798
1978	1	40 029	35 591	51 030	23 877	4 850	3 152	7 508	359	11 284	11 001	5 237	789
	2	41 541	36 836	52 750	24 513	4 917	3 275	7 682	555	11 808	11 209	5 620	915
	3	42 391	37 584	54 062	25 370	5 125	3 346	7 860	317	12 041	11 671	5 758	951
	4	43 883	38 696	55 569	25 868	5 239	3 489	8 010	573	12 370	11 888	6 137	950
1979	1	44 660	39 264	56 849	27 099	5 402	3 520	8 388	752	11 688	12 189	6 401	985
	2	46 131	42 271	61 967	29 235	5 680	3 746	8 928	151	14 227	13 836	7 036	1 176
	3	50 896	44 047	64 775	30 250	6 024	4 037	9 476	851	14 137	13 879	7 969	1 120
	4	52 671	45 571	67 455	31 572	6 315	4 128	10 063	406	14 971	14 784	8 304	1 204
1980	1	54 596	47 188	69 862	33 266	6 850	4 362	9 984	-521	15 921	15 268	8 679	1 271
	2	56 196	48 574	71 337	33 720	7 203	4 555	10 354	-375	15 880	15 141	8 975	1 353
	3	58 849	51 150	72 659	34 669	7 748	4 954	10 506	-840	15 602	13 810	9 138	1 439
	4	60 370	52 334	73 871	35 320	8 139	5 095	10 744	-1 139	15 712	13 501	9 563	1 527
1981	1	61 631	53 585	74 668	36 575	8 156	5 173	10 050	-1 163	15 877	13 037	9 640	1 594
	2	62 753	53 494	76 883	37 733	8 301	5 341	10 325	-1 245	16 428	14 130	10 745	1 486
	3	63 643	54 392	80 181	38 562	8 596	5 510	10 398	-440	17 557	16 538	10 877	1 626
	4	65 635	56 157	82 305	39 469	8 806	5 474	10 661	-148	18 043	16 670	11 127	1 649
1982	1	67 265	57 056	83 788	40 101	9 059	5 574	10 824	558	17 852	16 503	11 709	1 500
	2	68 377	58 530	85 605	41 054	9 197	5 783	11 206	98	18 267	17 228	11 250	1 403
	3	69 433	59 137	86 233	42 122	9 304	5 916	11 665	-862	18 088	16 800	11 732	1 436
	4	71 577	61 403	88 660	43 335	9 494	6 053	11 895	-970	18 853	16 983	11 838	1 564
1983	1	74 086	63 487	92 551	44 201	10 254	6 103	12 024	413	19 556	18 455	12 132	1 503
	2	73 356	62 894	92 423	44 679	10 032	6 320	11 827	-168	19 533	19 067	12 127	1 665
	3	75 929	65 247	95 159	46 237	10 070	6 283	12 265	359	19 965	19 230	12 340	1 658
	4	77 208	66 279	97 627	46 880	10 260	6 396	12 930	188	20 983	20 419	12 577	1 648
1984	1	78 615	67 651	99 636	47 590	10 340	6 406	13 411	-74	21 963	21 021	12 953	1 989
	2	78 590	67 737	100 895	48 484	10 444	6 695	13 592	-383	22 063	22 305	12 819	1 966
	3	79 754	68 426	103 061	48 718	10 997	6 738	13 952	-103	22 778	23 327	13 220	1 892
	4	82 395	70 759	107 584	49 881	11 111	6 923	14 384	383	24 932	25 199	13 586	1 950
1985	1	84 156	72 755	110 702	50 819	11 288	6 910	15 485	-180	26 360	26 547	13 682	2 282
	2	86 047	74 427	111 236	51 777	11 558	6 837	14 244	426	25 394	25 189	13 636	2 016

See footnotes on page 11.

Expenditure on the gross domestic product[1]

£ million, 1980 prices

	Gross domestic product at factor cost expenditure based[2]	Final expenditure on goods and services at market prices					Gross fixed investment	Stock building	Exports of goods and services	Imports of goods and services	Adjustment to factor cost[3]
		Total[2]	Consumers' expenditure	General government consumption Total[2]	Central government	Local authorities					
1948	89 511	118 811	65 860	25 735	25 735		12 285	919	15 115	16 400	12 934
1949	92 352	123 342	66 913	27 190	27 190		13 416	330	16 772	17 687	13 220
1950	95 876	127 279	68 698	27 125	27 125		14 175	-1 013	19 160	17 834	13 531
1951	97 835	131 104	67 798	29 137	29 137		14 295	2 288	18 989	19 086	14 052
1952	99 259	130 673	67 824	32 008	32 008		14 444	243	18 584	17 662	13 798
1953	103 714	137 181	70 777	32 844	32 844		16 077	496	19 361	19 057	14 370
1954	107 690	142 568	73 704	32 707	32 707		17 470	235	20 451	19 751	15 113
1955	111 237	148 897	76 778	31 847	31 847		18 481	1 359	21 718	21 747	15 729
1956	113 388	151 014	77 459	31 517	31 517		19 344	1 058	22 662	21 811	15 628
1957	115 523	154 094	79 072	30 994	30 994		20 395	1 085	23 239	22 353	16 022
1958	115 210	154 691	80 978	30 167	30 167		20 583	481	22 882	22 585	16 752
1959	119 186	161 510	84 476	30 696	30 696		22 173	903	23 524	24 073	18 179
1960	124 623	170 859	87 733	31 298	31 298		24 168	2 818	24 875	26 927	19 139
1961	129 019	175 364	89 678	32 403	32 403		26 526	1 357	25 676	26 737	19 453
1962	130 544	177 515	91 703	33 396	33 396		26 705	44	26 090	27 297	19 470
1963	136 168	185 129	95 933	33 998	22 881	11 289	27 078	823	27 425	28 525	20 181
1964	143 179	196 065	98 864	34 535	23 025	11 649	31 566	3 365	28 241	31 512	21 143
1965	147 065	200 231	100 348	35 444	23 398	12 172	33 216	2 193	29 633	31 775	21 227
1966	149 927	204 260	102 121	36 386	23 749	12 748	34 048	1 382	30 954	32 561	21 606
1967	154 074	211 294	104 589	38 445	25 083	13 479	37 032	1 070	31 201	34 803	22 227
1968	160 951	221 275	107 498	38 594	24 815	13 871	39 309	1 701	35 121	37 455	22 742
1969	163 499	224 894	108 092	37 887	24 004	13 948	39 099	1 885	38 571	38 678	22 658
1970	166 763	231 157	110 995	38 513	24 026	14 528	40 070	1 412	40 715	40 713	23 543
1971	170 986	238 493	114 436	39 656	24 460	15 219	40 832	368	43 607	42 853	24 437
1972	173 397	247 248	121 464	41 332	24 912	16 403	40 704	-98	43 999	47 006	26 324
1973	187 122	268 195	127 678	43 119	25 661	17 418	43 354	5 025	49 149	52 544	28 013
1974	185 834	266 960	125 828	43 926	26 563	17 354	42 278	2 278	52 755	53 223	27 080
1975	184 499	261 320	124 918	46 377	28 037	18 330	41 540	-2 644	51 315	49 469	26 999
1976	191 466	271 493	125 307	46 951	28 634	18 327	42 217	1 235	55 919	51 539	28 120
1977	193 576	274 428	124 631	46 175	28 323	17 874	41 441	2 602	59 611	52 177	28 242
1978	199 259	284 510	131 621	47 220	28 676	18 544	42 726	2 208	60 735	54 203	31 048
1979	203 548	295 327	137 552	48 257	29 170	19 087	43 855	2 534	63 129	59 891	31 890
1980	199 246	287 729	136 995	48 906	29 940	18 966	41 588	-2 875	63 115	57 718	30 765
1981	196 561	282 557	136 598	48 845	30 144	18 701	37 695	-2 623	62 042	55 785	30 211
1982	199 636	288 713	137 614	49 267	30 393	18 874	40 104	-1 043	62 771	56 457	30 620
1983	208 507	300 101	143 074	50 208	30 951	19 255	41 947	741	64 133	62 018	31 576
1984	209 453	310 131	145 455	50 689	31 066	19 623	45 391	68	68 528	67 831	32 847

1 Relates to table on page 8, Economic Trends.
2 For the years 1948 to 1977 the aggregates differ from the sum of the components: see notes on page 113, United Kingdom National Accounts 1985 Edition (the CSO Blue Book).
3 This represents taxes on expenditure less subsidies valued at constant rates.

Expenditure on the gross domestic product[1]

Unadjusted

£ million, 1980 prices

		Gross domestic product at factor cost expenditure based[2]	Final expenditure on goods and services at market prices										
					General government consumption								
			Total[2]	Consumers' expenditure	Total[2]	Central government	Local authorities	Gross fixed investment	Stock building	Exports of goods and services	Imports of goods and services	Adjustment to factor cost[3]
1955	1	26 999	36 342	17 925	8 082	8 082		4 398	761	5 669	5 505	3 767
	2	27 130	36 057	19 066	7 962	7 962		4 449	-114	5 103	5 120	3 780
	3	28 181	37 885	19 496	7 914	7 914		4 603	639	5 474	5 657	3 958
	4	28 937	38 633	20 291	7 889	7 889		5 031	73	5 572	5 465	4 224
1956	1	27 141	36 667	18 285	7 857	7 857		4 678	573	5 605	5 564	3 888
	2	28 610	37 944	19 285	7 841	7 841		4 683	537	5 823	5 504	3 761
	3	28 107	37 381	19 428	7 881	7 881		4 752	168	5 428	5 436	3 755
	4	29 530	39 042	20 501	7 938	7 938		5 231	-220	5 606	5 307	4 224
1957	1	28 101	37 815	18 370	8 002	8 002		5 015	846	5 880	5 667	3 977
	2	29 318	38 722	19 742	7 996	7 996		4 997	467	5 941	5 494	3 863
	3	29 531	38 302	19 941	7 932	7 932		4 986	212	5 682	5 761	3 926
	4	29 575	39 255	21 019	7 864	7 864		5 387	-440	5 736	5 431	4 256
1958	1	28 123	37 868	19 015	7 557	7 557		5 080	411	5 771	5 461	4 045
	2	28 394	38 041	20 058	7 510	7 510		4 980	62	5 548	5 499	4 116
	3	28 989	38 981	20 341	7 477	7 477		5 099	324	5 808	5 838	4 068
	4	29 704	40 021	21 564	7 623	7 623		5 454	-316	5 767	6 789	4 523
1959	1	28 133	38 018	19 534	7 823	7 823		5 096	305	5 822	5 851	4 204
	2	29 594	40 239	21 134	7 969	7 969		5 375	195	5 920	6 092	4 530
	3	29 984	40 572	21 234	7 842	7 842		5 501	386	5 851	6 120	4 424
	4	31 475	42 683	22 574	7 762	7 762		6 201	17	6 131	6 210	5 021
1960	1	29 999	41 360	20 733	7 815	7 815		5 817	818	6 249	6 561	4 779
	2	30 984	42 552	22 069	7 788	7 788		5 807	618	6 250	6 794	4 744
	3	31 185	42 749	22 036	7 755	7 755		6 022	813	6 110	6 869	4 819
	4	32 475	44 198	22 895	7 940	7 940		6 522	579	6 266	6 703	4 997
1961	1	31 084	42 804	21 186	8 066	8 066		6 385	801	6 470	6 831	4 850
	2	32 520	44 203	22 555	8 046	8 046		6 475	677	6 466	6 774	4 862
	3	32 430	43 911	22 583	8 083	8 083		6 796	195	6 316	6 718	4 896
	4	32 985	44 446	23 344	8 198	8 198		6 870	-316	6 424	6 414	5 045
1962	1	30 914	42 420	21 498	8 384	8 384		6 586	-102	6 287	6 722	4 737
	2	33 165	44 890	23 169	8 311	8 311		6 596	158	6 710	6 850	4 809
	3	32 835	44 673	23 018	8 284	8 284		6 764	224	6 478	6 988	4 773
	4	33 930	45 532	24 018	8 437	8 437		6 759	-236	6 615	6 737	5 151
1963	1	31 966	43 406	22 152	8 553	5 800	2 794	5 990	79	6 711	6 673	4 716
	2	34 324	46 485	24 113	8 455	5 660	2 831	6 607	364	6 948	7 107	5 010
	3	34 130	46 744	24 540	8 391	5 656	2 773	6 986	64	6 768	7 517	5 038
	4	35 768	48 494	25 128	8 599	5 765	2 871	7 496	316	6 998	7 228	5 417
1964	1	34 950	46 964	23 251	8 665	5 853	2 871	7 665	545	7 003	7 578	4 982
	2	35 871	49 055	24 735	8 595	5 725	2 904	7 575	1 025	7 204	7 904	5 228
	3	35 704	49 137	25 076	8 536	5 682	2 888	7 841	660	6 826	8 163	5 215
	4	37 254	50 939	25 802	8 719	5 765	2 986	8 385	935	7 208	7 867	5 718
1965	1	35 283	48 021	23 745	8 596	5 664	2 981	8 426	458	7 024	7 489	5 212
	2	36 807	49 930	24 992	8 958	5 957	3 027	7 895	691	7 519	7 991	5 122
	3	37 027	50 647	25 496	8 847	5 835	3 043	8 147	819	7 448	8 357	5 237
	4	37 948	51 633	26 116	9 043	5 932	3 141	8 748	225	7 842	7 958	5 656
1966	1	36 189	49 720	24 349	8 996	5 897	3 129	8 640	319	7 649	8 196	5 280
	2	37 288	50 942	25 888	9 031	5 883	3 174	8 081	556	7 487	8 159	5 442
	3	37 524	51 507	25 701	9 056	5 901	3 182	8 435	807	7 653	8 627	5 324
	4	38 925	52 091	26 185	9 303	6 068	3 263	8 892	-300	8 185	7 579	5 540
1967	1	37 429	51 104	24 346	9 678	6 335	3 374	9 225	289	7 939	8 335	5 311
	2	38 501	52 822	25 948	9 508	6 195	3 341	9 110	432	8 059	8 755	5 523
	3	38 858	53 202	26 660	9 418	6 134	3 313	9 270	285	7 783	8 809	5 504
	4	39 286	54 188	27 645	9 841	6 419	3 451	9 427	64	7 420	8 904	5 889
1968	1	38 505	53 660	26 101	9 887	6 414	3 500	9 933	-486	8 529	9 427	5 656
	2	39 654	54 254	26 254	9 569	6 134	3 447	9 184	852	8 634	9 222	5 383
	3	40 567	55 776	27 019	9 542	6 155	3 411	9 608	939	8 864	9 576	5 903
	4	42 205	57 585	28 124	9 606	6 112	3 513	10 604	376	9 094	9 230	6 100
1969	1	38 733	53 727	25 496	9 696	6 178	3 537	9 629	394	8 818	9 624	5 352
	2	40 617	55 938	26 803	9 312	5 875	3 451	9 233	819	9 863	9 689	5 619
	3	41 136	56 573	27 217	9 337	5 905	3 447	9 851	417	9 878	9 752	5 674
	4	43 013	58 656	28 576	9 542	6 046	3 513	10 386	255	10 012	9 613	6 013

1 Relates to table on page 8, Economic Trends.
2 For the years 1948 to 1977 the aggregates differ from the sum of the components: see notes on page 113, United Kingdom National Accounts 1985 Edition (the CSO Blue Book).
3 This represents taxes on expenditure less subsidies valued at constant rates.

Expenditure on the gross domestic product[1]

Unadjusted

£ million, 1980 prices

		Gross domestic product at factor cost expenditure based[2]	Final expenditure on goods and services at market prices									
					General government consumption							
			Total[2]	Consumers' expenditure	Total[2]	Central government	Local authorities	Gross fixed investment	Stock building	Exports of goods and services	Imports of goods and services	Adjustment to factor cost[3]
1970	1	39 446	54 435	25 886	9 610	6 112	3 517	9 744	-330	9 754	9 471	5 498
	2	41 390	57 648	27 418	9 610	5 976	3 643	9 686	770	10 284	10 391	5 830
	3	41 800	58 179	28 267	9 555	5 949	3 615	9 941	717	9 807	10 281	6 038
	4	44 127	60 905	29 424	9 738	5 989	3 753	10 699	255	10 870	10 570	6 177
1971	1	40 060	56 237	26 494	9 866	6 151	3 725	10 098	80	9 976	10 562	5 582
	2	42 455	59 280	28 207	9 793	5 993	3 803	9 867	113	11 354	10 800	5 982
	3	43 479	60 450	29 108	9 926	6 125	3 807	10 189	124	11 163	10 698	6 221
	4	44 992	62 526	30 627	10 071	6 191	3 884	10 678	71	11 114	10 793	6 652
1972	1	40 986	58 671	28 114	10 391	6 366	4 027	10 275	-537	10 633	11 516	6 084
	2	42 925	61 359	29 918	10 049	6 015	4 027	9 822	259	11 294	11 677	6 612
	3	43 181	61 078	30 821	10 314	6 235	4 078	10 019	-11	9 973	11 300	6 500
	4	46 345	66 140	32 811	10 578	6 286	4 273	10 588	191	12 099	12 513	7 128
1973	1	45 788	65 870	30 699	10 878	6 539	4 333	11 387	1 128	11 649	13 140	6 509
	2	46 315	66 290	31 337	10 817	6 305	4 301	10 294	1 683	12 379	12 928	6 926
	3	47 124	67 290	32 180	10 770	6 411	4 350	10 516	1 450	12 396	13 007	7 062
	4	47 915	68 945	33 462	10 854	6 406	4 434	11 157	764	12 725	13 469	7 516
1974	1	44 231	64 044	29 745	10 930	6 508	4 412	11 278	-401	12 554	13 111	6 442
	2	45 644	66 317	30 801	10 796	6 570	4 227	9 842	1 378	13 502	13 622	6 809
	3	47 525	67 803	31 757	10 941	6 691	4 253	10 263	1 351	13 498	13 360	6 671
	4	48 434	68 816	33 525	11 259	6 794	4 462	10 895	-50	13 201	13 130	7 158
1975	1	45 118	63 905	30 104	11 803	6 989	4 800	10 810	-1 148	12 417	12 292	6 308
	2	45 295	64 389	30 941	11 389	6 885	4 502	9 868	-708	12 928	12 364	6 606
	3	45 787	65 298	31 284	11 402	7 016	4 393	10 431	-488	12 732	12 570	6 854
	4	48 299	67 728	32 609	11 783	7 147	4 635	10 431	-300	13 238	12 243	7 231
1976	1	46 754	65 597	29 828	11 871	7 292	4 586	11 130	-390	13 236	12 190	6 530
	2	46 304	66 450	30 655	11 787	7 099	4 693	9 955	78	13 996	13 148	6 822
	3	48 123	68 399	31 565	11 602	7 101	4 506	10 413	634	14 205	13 097	7 067
	4	50 285	71 047	33 259	11 881	7 142	4 542	10 719	913	14 482	13 104	7 701
1977	1	46 942	66 698	29 753	11 550	7 107	4 479	10 383	849	14 171	13 000	6 519
	2	47 076	67 571	30 186	11 595	7 082	4 515	9 886	1 041	14 876	13 471	6 796
	3	48 470	68 752	31 240	11 410	7 031	4 388	10 192	142	15 751	13 051	7 143
	4	51 068	71 405	33 452	11 590	7 103	4 492	10 980	570	14 813	12 855	7 784
1978	1	48 148	69 063	31 609	11 543	7 233	4 610	11 071	173	14 367	13 530	7 385
	2	49 269	70 618	32 059	11 753	7 124	4 629	10 223	1 080	15 503	13 884	7 665
	3	50 118	71 685	33 273	11 706	7 154	4 552	10 565	594	15 547	13 653	7 914
	4	51 724	73 144	34 680	11 918	7 165	4 753	10 867	361	15 318	13 336	8 084
1979	1	48 682	70 291	32 721	12 057	7 338	4 719	11 053	633	13 827	13 981	7 628
	2	50 129	73 842	34 394	12 101	7 302	4 799	10 246	592	16 609	15 494	8 319
	3	52 132	75 024	34 465	11 982	7 255	4 727	10 966	1 253	16 358	15 132	7 760
	4	52 603	76 070	35 972	12 117	7 275	4 842	11 590	56	16 335	15 284	8 183
1980	1	49 616	73 007	33 976	12 349	7 505	4 844	11 022	-484	16 144	15 526	7 865
	2	48 348	70 696	33 178	12 079	7 344	4 735	9 841	-58	15 656	15 054	7 294
	3	50 412	71 981	34 468	12 130	7 484	4 646	10 136	-486	15 733	13 997	7 572
	4	50 870	72 045	35 373	12 348	7 607	4 741	10 589	-1 847	15 582	13 141	8 034
1981	1	48 987	68 977	33 219	12 354	7 641	4 713	9 625	-947	14 726	12 645	7 345
	2	47 456	68 429	33 294	12 158	7 517	4 641	8 789	-951	15 159	13 584	7 379
	3	48 977	71 650	34 437	12 156	7 488	4 668	9 218	78	15 961	15 147	7 728
	4	51 131	73 301	35 648	12 177	7 498	4 679	10 083	-803	16 198	14 409	7 761
1982	1	49 351	71 285	32 914	12 439	7 718	4 721	9 916	777	15 239	14 358	7 566
	2	48 179	70 628	33 229	12 150	7 499	4 651	9 183	308	15 758	15 118	7 331
	3	49 850	72 371	34 856	12 211	7 535	4 676	10 077	-448	15 675	14 804	7 717
	4	52 246	74 429	36 815	12 467	7 641	4 826	10 928	-1 680	16 099	14 177	8 008
1983	1	51 172	73 802	34 132	12 620	7 787	4 833	11 004	533	15 513	14 843	7 787
	2	49 856	72 426	34 581	12 573	7 747	4 826	9 407	187	15 678	15 522	7 516
	3	52 130	75 981	36 460	12 442	7 701	4 741	10 150	694	16 235	15 874	7 977
	4	53 817	77 892	37 901	12 571	7 716	4 855	11 386	-673	16 707	15 779	8 296
1984	1	51 785	76 039	34 896	12 601	7 750	4 851	11 777	209	16 556	16 184	8 090
	2	50 260	75 148	35 469	12 643	7 691	4 952	10 436	-19	16 617	16 946	7 942
	3	52 289	77 510	36 463	12 778	7 812	4 966	11 063	249	16 957	17 007	8 214
	4	55 119	81 434	38 627	12 867	7 813	4 854	12 113	-371	18 398	17 714	8 601
1985	1	52 819	78 737	35 340	12 797	7 936	4 861	12 692	95	17 813	17 618	8 200
	2	52 487	78 101	35 993	12 784	7 939	4 845	10 349	573	18 402	17 716	7 918

See footnotes on page 14.

Expenditure on the gross domestic product[1]

Seasonally adjusted

£ million, 1980 prices

		Gross domestic product at factor cost expenditure based[2]	Final expenditure on goods and services at market prices									
					General government consumption							
			Total[2]	Consumers' expenditure	Total[2]	Central government	Local authorities	Gross fixed investment	Stock building	Exports of goods and services	Imports of goods and services	Adjustment to factor cost[3]
1965	1	27 841	37 210	18 993	8 017	8 017		4 461	481	5 574	5 476	3 831
	2	27 317	36 247	19 145	7 994	7 994		4 563	-93	5 056	5 081	3 838
	3	27 988	37 787	19 344	7 954	7 954		4 697	527	5 547	5 657	4 087
	4	28 091	37 659	19 296	7 882	7 882		4 760	444	5 541	5 533	3 973
1966	1	28 188	37 662	19 313	7 784	7 784		4 749	486	5 585	5 525	3 945
	2	28 451	37 753	19 349	7 866	7 866		4 804	281	5 720	5 442	3 806
	3	28 225	37 625	19 354	7 929	7 929		4 844	155	5 630	5 475	3 871
	4	28 543	37 944	19 443	7 938	7 938		4 947	156	5 727	5 369	4 006
1967	1	29 044	38 806	19 512	7 955	7 955		5 093	581	5 860	5 672	4 035
	2	29 079	38 532	19 684	7 715	7 715		5 127	345	5 816	5 494	3 914
	3	28 575	38 420	19 863	7 666	7 666		5 099	176	5 802	5 723	4 061
	4	28 825	38 336	20 013	7 658	7 658		5 106	-17	5 731	5 484	4 012
1968	1	29 089	38 708	20 068	7 516	7 516		5 184	286	5 786	5 490	4 111
	2	28 248	37 940	20 049	7 515	7 515		5 110	-33	5 441	5 504	4 183
	3	29 034	38 082	20 242	7 515	7 515		5 133	313	5 938	5 803	4 198
	4	28 859	38 961	20 619	7 621	7 621		5 176	-85	5 737	5 788	4 280
1969	1	28 988	39 052	20 625	7 580	7 580		5 189	121	5 621	5 755	4 275
	2	29 359	40 001	21 045	7 653	7 653		5 526	62	5 794	6 040	4 595
	3	30 074	40 622	21 153	7 685	7 685		5 546	305	5 993	5 973	4 560
	4	30 765	41 835	21 653	7 778	7 778		5 912	415	6 116	6 305	4 749
1970	1	31 144	42 547	21 918	7 759	7 759		5 927	666	6 283	6 528	4 856
	2	30 604	42 224	21 861	7 805	7 805		5 968	500	6 115	6 779	4 803
	3	31 204	42 784	21 980	7 798	7 798		6 029	741	6 241	6 779	4 761
	4	31 671	43 294	21 974	7 936	7 936		6 244	911	6 256	6 841	4 719
1971	1	32 194	44 042	22 367	8 017	8 017		6 488	705	6 484	6 883	4 921
	2	32 270	43 931	22 371	8 037	8 037		6 653	589	6 347	6 708	4 922
	3	32 395	43 875	22 480	8 148	8 148		6 774	143	6 426	6 599	4 844
	4	32 160	43 516	22 460	8 201	8 201		6 611	-60	6 419	6 547	4 766
1972	1	32 144	43 706	22 622	8 359	8 359		6 655	-91	6 320	6 703	4 814
	2	32 865	44 628	23 037	8 294	8 294		6 783	-4	6 596	6 841	4 868
	3	32 735	44 612	22 895	8 312	8 312		6 735	174	6 587	6 907	4 921
	4	32 800	44 567	23 149	8 431	8 431		6 532	-35	6 587	6 846	4 867
1973	1	32 955	44 691	23 317	8 557	5 800	2 786	6 012	94	6 721	6 786	4 891
	2	34 176	46 338	23 958	8 446	5 660	2 824	6 821	297	6 821	7 075	5 035
	3	34 104	46 518	24 30[illegible]	8 399	5 656	2 783	6 977	-30	6 885	7 279	5 073
	4	34 953	47 582	24 32[illegible]	8 586	5 765	2 866	7 269	462	6 998	7 385	5 182
1974	1	35 374	48 306	24 [illegible]	8 685	5 853	2 869	7 641	601	7 006	7 758	5 127
	2	35 874	48 883	24 8[illegible]	8 587	5 725	2 897	7 840	928	7 102	7 761	5 212
	3	35 628	48 856	24 7[illegible]	8 553	5 682	2 905	7 956	736	6 946	7 940	5 230
	4	36 303	50 030	25 3[illegible]	8 710	5 765	2 978	8 129	1 100	7 187	8 053	5 574
1975	1	36 363	49 413	24 [illegible]	8 596	5 664	2 982	8 258	556	7 176	7 600	5 387
	2	36 690	49 772	24 [illegible]	8 949	5 967	3 016	8 212	564	7 321	7 929	5 139
	3	36 898	50 311	25 [illegible]	8 860	5 835	3 056	8 254	645	7 515	8 101	5 277
	4	37 114	50 735	25 322	9 039	5 932	3 138	8 492	428	7 621	8 145	5 424
1976	1	36 966	50 820	[illegible]	8 996	5 897	3 127	8 418	432	7 547	8 320	5 467
	2	37 440	51 042	25 776	9 022	5 883	3 166	8 447	413	7 519	8 086	5 464
	3	37 518	51 249	25 [illegible]	9 069	5 901	3 195	8 575	632	7 763	8 342	5 356
	4	38 005	51 149	25 410	9 299	6 008	3 260	8 608	-95	8 105	7 813	5 319
1977	1	38 536	52 500	25 535	9 670	6 335	3 363	9 003	451	8 112	8 437	5 496
	2	38 543	52 700	25 889	9 499	6 195	3 334	9 501	252	7 844	8 561	5 551
	3	38 808	53 036	26 463	9 440	6 134	3 334	9 361	113	7 882	8 663	5 529
	4	38 187	53 058	26 702	9 836	6 419	3 448	9 167	254	7 363	9 142	5 651
1978	1	39 737	55 126	27 391	9 866	6 414	3 480	9 764	-271	8 599	9 412	5 894
	2	39 791	54 365	26 344	9 555	6 134	3 443	9 592	654	8 472	9 179	5 402
	3	40 575	55 650	26 817	9 563	6 155	3 431	9 732	781	8 974	9 463	5 603
	4	40 848	56 134	26 946	9 610	6 112	3 517	10 221	537	9 076	9 401	5 843
1979	1	40 185	55 521	26 751	9 679	6 178	3 521	9 559	624	9 118	9 730	5 586
	2	40 784	56 038	27 036	9 303	5 875	3 443	9 637	602	9 588	9 598	5 643
	3	41 144	56 403	27 019	9 367	5 905	3 476	9 974	292	9 902	9 580	5 671
	4	41 386	56 932	27 286	9 538	6 046	3 506	9 929	367	9 963	9 770	5 758
1970	1	40 822	56 260	27 200	9 452	5 967	3 500	9 637	-102	10 171	9 671	5 738
	2	41 716	57 821	27 641	9 734	6 107	3 639	10 118	575	9 934	10 208	5 863
	3	41 750	58 013	28 075	9 593	5 967	3 635	10 073	654	9 758	10 154	6 047
	4	42 475	59 073	28 075	9 734	5 985	3 754	10 242	285	10 852	10 680	5 895

See footnotes on page 14.

Expenditure on the gross domestic product[1]

Seasonally adjusted

£ million, 1980 prices

		Gross domestic product at factor cost expenditure based[2]	Final expenditure on goods and services at market prices									
					General government consumption							
			Total[2]	Consumers' expenditure	Total[2]	Central government	Local authorities	Gross fixed investment	Stock building	Exports of goods and services	Imports of goods and services	Adjustment to factor cost[3]
1971	1	41 553	57 962	27 849	9 712	6 011	3 708	9 904	293	10 323	10 544	5 830
	2	42 622	59 516	28 444	9 909	6 112	3 802	10 242	-62	11 085	10 815	6 033
	3	43 438	60 321	28 924	9 964	6 136	3 831	10 378	53	11 099	10 577	6 247
	4	43 373	60 694	29 219	10 071	6 199	3 878	10 308	84	11 100	10 917	6 327
1972	1	42 585	60 528	29 581	10 258	6 243	4 015	9 991	-171	10 927	11 490	6 361
	2	43 123	61 458	30 238	10 148	6 121	4 022	10 197	-21	10 926	11 488	6 686
	3	43 283	61 182	30 630	10 356	6 248	4 107	10 250	9	10 015	11 275	6 528
	4	44 446	64 060	31 015	10 570	6 300	4 259	10 266	85	12 131	12 743	6 749
1973	1	47 093	67 178	32 216	10 713	6 394	4 311	11 009	1 369	11 908	13 020	6 932
	2	46 682	66 744	31 793	10 728	6 417	4 304	10 709	1 390	12 156	12 875	7 124
	3	47 037	67 252	31 872	10 830	6 431	4 387	10 761	1 360	12 459	13 063	7 041
	4	46 310	67 021	31 797	10 848	6 419	4 416	10 875	906	12 626	13 586	6 916
1974	1	45 411	65 628	31 267	10 788	6 392	4 383	10 861	-130	12 869	13 160	6 903
	2	46 418	67 054	31 341	10 880	6 670	4 216	10 346	1 123	13 376	13 482	6 973
	3	47 315	67 641	31 519	11 021	6 709	4 313	10 474	1 250	13 394	13 385	6 897
	4	46 680	66 657	31 701	11 237	6 792	4 442	10 597	35	13 116	13 196	6 507
1975	1	46 150	65 585	31 483	11 652	6 865	4 772	10 358	-934	13 067	12 828	6 674
	2	46 221	64 979	31 492	11 442	6 954	4 489	10 456	-911	12 544	11 982	6 736
	3	45 481	64 931	30 971	11 508	7 061	4 451	10 530	-553	12 529	12 551	6 827
	4	46 667	65 815	30 982	11 775	7 157	4 618	10 196	-246	13 175	12 308	6 782
1976	1	47 602	66 634	31 080	11 725	7 171	4 557	10 571	-167	13 460	12 110	6 903
	2	47 315	67 474	31 261	11 837	7 163	4 673	10 593	-130	13 952	13 066	6 960
	3	47 897	68 231	31 427	11 723	7 149	4 576	10 549	545	14 018	13 170	7 033
	4	48 652	69 154	31 529	11 668	7 151	4 521	10 504	987	14 489	13 193	7 224
1977	1	47 828	67 828	30 856	11 468	7 010	4 462	9 939	1 051	14 522	12 974	6 884
	2	48 100	68 605	30 851	11 611	7 130	4 487	10 468	816	14 876	13 398	6 916
	3	48 306	68 545	31 184	11 528	7 076	4 456	10 368	64	15 400	13 034	7 109
	4	49 340	69 448	31 740	11 570	7 107	4 469	10 666	671	14 813	12 771	7 333
1978	1	49 043	70 443	32 629	11 736	7 142	4 594	10 700	492	14 888	13 672	7 728
	2	50 303	71 312	32 738	11 774	7 169	4 605	10 817	760	15 223	13 252	7 757
	3	49 726	71 354	33 166	11 808	7 197	4 611	10 714	372	15 294	13 796	7 832
	4	50 187	71 401	33 088	11 902	7 168	4 734	10 495	584	15 332	13 483	7 731
1979	1	49 351	71 196	33 846	11 946	7 244	4 702	10 684	862	14 058	13 853	7 992
	2	51 471	75 236	35 218	12 113	7 334	4 779	10 918	292	16 695	15 352	8 413
	3	51 529	74 454	34 140	12 087	7 305	4 782	11 143	936	16 148	15 271	7 654
	4	51 195	74 441	34 548	12 111	7 287	4 824	11 110	444	16 228	15 415	7 831
1980	1	50 302	73 814	34 987	12 230	7 413	4 817	10 606	-486	16 497	15 534	7 978
	2	49 548	72 193	34 013	12 101	7 379	4 722	10 572	-328	15 835	15 045	7 600
	3	49 937	71 180	34 097	12 228	7 519	4 707	10 334	-865	15 388	13 754	7 489
	4	49 459	70 542	33 918	12 349	7 629	4 720	10 076	-1 196	15 395	13 385	7 698
1981	1	49 685	69 927	34 312	12 239	7 554	4 685	9 269	-1 029	15 136	12 835	7 407
	2	48 716	69 828	34 150	12 190	7 556	4 634	9 428	-1 196	15 256	13 435	7 677
	3	48 548	71 161	34 053	12 241	7 519	4 722	9 416	-338	15 789	14 950	7 663
	4	49 612	71 641	34 083	12 175	7 515	4 660	9 582	-60	15 861	14 565	7 464
1982	1	49 951	72 070	33 986	12 321	7 630	4 691	9 492	591	15 680	14 507	7 612
	2	49 595	72 224	34 062	12 183	7 534	4 649	9 933	129	15 917	15 019	7 610
	3	49 462	71 622	34 509	12 296	7 571	4 725	10 293	-894	15 418	14 489	7 671
	4	50 628	72 797	35 057	12 467	7 658	4 809	10 386	-869	15 756	14 442	7 727
1983	1	51 620	74 429	35 254	12 514	7 713	4 801	10 449	316	15 896	14 991	7 818
	2	50 972	74 103	35 461	12 610	7 784	4 826	10 228	3	15 801	15 328	7 803
	3	51 792	75 240	36 118	12 517	7 727	4 790	10 413	245	15 947	15 522	7 926
	4	52 123	76 329	36 241	12 585	7 727	4 838	10 857	177	16 489	16 177	8 029
1984	1	52 435	76 695	36 176	12 510	7 693	4 817	11 194	-21	16 836	16 142	8 118
	2	51 901	76 904	36 364	12 667	7 715	4 952	11 357	-239	16 755	16 775	8 228
	3	51 973	77 165	36 222	12 853	7 836	5 017	11 348	-155	16 897	17 022	8 170
	4	53 144	79 367	36 693	12 659	7 822	4 837	11 492	483	18 040	17 892	8 331
1985	1	53 669	79 776	36 612	12 695	7 867	4 828	12 213	-147	18 403	17 865	8 242
	2	54 300	80 130	37 142	12 812	7 967	4 845	11 289	334	18 553	17 609	8 221

See footnotes on page 14.

Personal disposable income and consumption[1]

	£ million, current prices				Percentage	1980 prices		
	Personal income before tax							
	Total[2]	of which: Wages, salaries and forces pay	Total personal disposable income[3]	Consumers' expenditure	Personal saving ratio[4]	Real personal disposable income[5]: £ million	1980=100	Real consumers' expenditure £ million
1946	8 651	5 527	7 595	7 280	4.1	..	..	..
1947	9 457	5 935	8 183	8 036	1.8	..	..	..
1948	10 069	6 428	8 695	8 617	0.9	66 456	41.2	65 860
1949	10 617	6 823	9 135	8 980	1.7	65 068	42.2	66 913
1950	11 184	7 172	9 675	9 479	2.0	70 118	43.5	68 698
1951	12 111	8 008	10 455	10 238	2.1	69 235	43.0	67 798
1952	12 925	8 572	11 228	10 785	3.9	70 610	43.8	67 824
1953	13 724	9 049	12 025	11 510	4.3	73 944	45.9	70 777
1954	14 457	9 673	12 646	12 210	3.4	76 936	47.4	73 704
1955	15 689	10 566	13 703	13 172	3.9	79 873	49.6	76 778
1956	16 875	11 521	14 690	13 682	5.5	81 967	50.9	77 459
1957	17 783	12 157	15 432	14 652	5.1	83 281	51.7	79 072
1958	18 778	12 530	16 144	15 464	4.2	84 539	52.4	80 978
1959	19 885	13 114	17 141	16 296	4.9	88 856	55.1	84 476
1960	21 450	14 114	18 475	17 114	7.4	94 710	58.8	87 733
1961	23 197	15 229	19 807	18 008	9.1	98 637	61.2	89 678
1962	24 507	16 033	20 766	19 097	8.0	99 717	61.9	91 703
1963	26 020	16 609	22 104	20 322	8.1	104 345	64.7	95 933
1964	28 207	18 226	23 860	21 667	9.1	108 720	67.5	98 864
1965	30 695	19 596	25 553	23 112	9.6	110 946	68.8	100 348
1966	32 838	20 940	27 108	24 481	10.0	113 422	70.4	102 121
1967	34 489	21 735	28 285	25 703	9.1	115 086	71.4	104 589
1968	37 167	23 153	30 155	27 679	8.2	117 114	72.7	107 498
1969	39 845	24 799	32 112	29 374	8.5	118 167	73.3	108 092
1970	44 042	27 760	35 324	31 932	9.6	122 786	76.2	110 995
1971	48 466	30 394	38 837	35 753	7.9	124 307	77.1	114 436
1972	55 202	34 170	44 874	40 422	9.9	134 842	83.7	121 464
1973	64 054	39 398	51 917	46 012	11.4	144 064	89.4	127 678
1974	76 192	46 607	60 240	53 069	11.9	142 831	88.6	125 828
1975	97 289	60 333	74 805	65 211	12.8	143 296	88.9	124 918
1976	112 571	67 727	86 058	75 675	12.1	142 500	88.4	125 307
1977	125 233	75 030	97 781	86 478	11.6	140 921	87.4	124 631
1978	144 708	85 798	114 068	99 648	12.7	150 696	93.5	131 621
1979	170 958	100 631	136 648	113 156	13.5	159 080	98.7	137 552
1980	201 974	119 223	161 185	136 995	15.0	161 185	100.0	136 995
1981	221 484	127 699	175 385	152 339	13.1	157 263	97.6	136 598
1982	241 820	136 877	190 766	166 612	12.7	157 564	97.8	137 614
1983	260 740	146 730	205 442	182 207	11.3	161 319	100.1	143 074
1984	279 556	155 997	220 524	194 673	11.7	164 770	102.2	145 456

1 Relates to table 10, Economic Trends.
2 Before providing for depreciation and stock appreciation.
3 Before providing for depreciation, stock appreciation and additions to tax reserves.
4 Personal saving as a percentage of personal disposable income.
5 Personal disposable income revalued by the implied consumers' expenditure deflator (1980=100).

Personal disposable income and consumption[1]

		Unadjusted							
		£ million, current prices				Percentage	1980 prices		
		Personal income before tax							
		Total[2]	of which: Wages, salaries and forces pay	Total personal disposable income[3]	Consumers' expenditure	Personal saving ratio[4]	Real personal disposable income[5]: £ million	1980=100	Real consumers' expenditure £ million
1955	1	3 779	2 580	3 183	3 008	5.6	18 972	47.1	17 925
	2	3 886	2 586	3 466	3 239	6.5	20 393	50.6	19 066
	3	3 988	2 658	3 458	3 338	3.5	20 187	50.1	19 496
	4	4 036	2 750	3 596	3 589	0.2	20 321	50.4	20 291
1956	1	4 097	2 784	3 444	3 191	7.3	19 708	48.9	18 285
	2	4 192	2 847	3 705	3 459	6.6	20 630	51.2	19 285
	3	4 243	2 901	3 683	3 486	5.3	20 521	50.9	19 428
	4	4 343	2 979	3 858	3 746	2.9	21 108	52.4	20 501
1957	1	4 333	2 988	3 615	3 343	7.5	19 858	49.3	18 370
	2	4 387	2 978	3 887	3 624	6.8	21 168	52.5	19 742
	3	4 478	3 060	3 859	3 710	3.9	20 735	51.5	19 941
	4	4 585	3 131	4 071	3 975	2.4	21 520	53.4	21 019
1958	1	4 627	3 133	3 847	3 576	7.0	20 451	50.8	19 015
	2	4 650	3 073	4 062	3 827	5.8	21 284	52.8	20 058
	3	4 712	3 111	4 028	3 875	3.8	21 138	52.5	20 341
	4	4 789	3 213	4 207	4 186	0.5	21 666	53.8	21 564
1959	1	4 830	3 204	4 008	3 755	6.3	20 847	51.7	19 534
	2	4 939	3 228	4 334	4 052	6.5	22 601	56.1	21 134
	3	4 999	3 262	4 289	4 075	5.0	22 346	55.5	21 234
	4	5 117	3 402	4 510	4 414	2.1	23 062	57.2	22 574
1960	1	5 126	3 394	4 280	4 000	6.5	22 185	55.1	20 733
	2	5 330	3 486	4 664	4 299	7.8	23 943	59.4	22 069
	3	5 417	3 578	4 638	4 287	7.6	23 841	59.2	22 036
	4	5 577	3 656	4 893	4 528	7.5	24 741	61.4	22 895
1961	1	5 550	3 699	4 629	4 174	9.8	23 492	58.3	21 186
	2	5 826	3 798	4 980	4 499	9.3	24 863	61.7	22 555
	3	5 884	3 826	5 076	4 558	10.2	25 157	62.4	22 593
	4	5 937	3 906	5 142	4 777	7.1	25 125	62.4	23 344
1962	1	5 917	3 905	4 862	4 407	9.4	23 715	58.9	21 498
	2	6 114	3 883	5 197	4 846	6.8	24 845	61.7	23 169
	3	6 182	4 040	5 267	4 802	8.8	25 245	62.6	23 018
	4	6 294	4 105	5 440	5 042	7.3	25 912	64.3	24 018
1963	1	6 194	4 049	5 131	4 650	9.4	24 442	60.7	22 152
	2	6 490	4 164	5 493	5 118	6.8	25 878	64.2	24 113
	3	6 578	4 229	5 646	5 172	8.4	26 788	66.5	24 540
	4	6 758	4 387	5 834	5 382	7.7	27 237	67.6	25 128
1964	1	6 751	4 384	5 601	4 997	10.8	26 058	64.7	23 251
	2	7 019	4 503	5 920	5 418	8.5	27 023	67.1	24 735
	3	7 129	4 588	6 046	5 509	8.9	27 517	68.3	25 076
	4	7 308	4 751	6 293	5 773	8.3	28 122	69.8	25 802
1965	1	7 316	4 725	6 059	5 360	11.5	26 838	66.6	23 745
	2	7 657	4 843	6 365	5 762	9.5	27 603	68.5	24 992
	3	7 730	4 924	6 433	5 887	8.5	27 857	69.1	25 496
	4	7 992	5 104	6 666	6 103	8.9	28 648	71.1	26 115
1966	1	8 331	5 144	6 786	5 720	15.5	28 791	71.4	24 349
	2	8 147	5 249	6 720	6 185	8.0	28 115	69.8	25 886
	3	8 060	5 210	6 705	6 180	7.8	27 874	69.2	25 701
	4	8 300	5 337	6 977	6 376	8.6	28 642	71.1	26 185
1967	1	8 320	5 206	6 723	5 944	11.6	27 534	68.3	24 348
	2	8 614	5 436	7 048	6 365	9.7	28 729	71.3	25 948
	3	8 712	5 448	7 182	6 540	8.9	29 263	72.6	26 650
	4	8 843	5 645	7 332	6 854	6.5	29 570	73.4	27 645
1968	1	9 104	5 656	7 331	6 552	10.6	29 192	72.4	26 101
	2	9 236	5 732	7 561	6 732	11.0	29 474	73.1	26 254
	3	9 299	5 763	7 502	6 996	6.7	28 981	71.9	27 019
	4	9 548	6 002	7 761	7 399	4.7	29 487	73.2	28 124
1969	1	9 732	6 009	7 788	6 830	12.3	29 064	72.1	25 496
	2	9 796	6 133	7 989	7 241	9.1	29 489	73.2	26 803
	3	9 942	6 155	7 977	7 407	7.1	29 303	72.7	27 217
	4	10 373	6 502	8 378	7 896	5.8	30 311	75.2	28 578
1970	1	10 439	6 470	8 291	7 272	12.3	29 500	73.2	25 886
	2	10 994	6 924	8 803	7 816	11.2	30 866	76.6	27 418
	3	11 169	7 040	8 937	8 154	8.8	30 968	76.9	28 267
	4	11 440	7 326	9 293	8 690	6.5	31 452	78.1	29 424

1 See footnotes on page 18.

Personal disposable income and consumption[1]

		Unadjusted							
		£ million, current prices				Percentage	1980 prices		
		Personal income before tax							
		Total[2]	of which: Wages, salaries and forces pay	Total personal disposable income[3]	Consumers' expenditure	Personal saving ratio[4]	Real personal disposable income[5]: £ million	1980=100	Real consumers' expenditure £ million
1971	1	11 489	7 215	9 014	8 016	11.1	29 760	73.9	26 494
	2	11 979	7 519	9 659	8 798	8.9	30 954	76.8	28 207
	3	12 261	7 697	9 848	9 184	6.7	31 199	77.4	29 108
	4	12 737	7 963	10 316	9 755	5.4	32 374	80.3	30 627
1972	1	13 019	7 978	10 254	9 113	11.1	31 622	78.5	28 114
	2	13 723	8 441	11 271	9 837	12.7	34 266	85.0	29 918
	3	13 834	8 619	11 226	10 337	8.5	33 674	83.6	30 821
	4	14 626	9 132	12 051	11 135	7.6	35 260	87.6	32 611
1973	1	15 011	9 199	11 955	10 632	11.1	34 507	85.6	30 699
	2	15 817	9 730	12 920	11 144	13.7	36 318	90.1	31 337
	3	16 285	10 006	13 226	11 650	11.9	36 526	90.6	32 180
	4	16 941	10 463	13 814	12 586	8.9	36 713	91.1	33 462
1974	1	17 316	10 396	13 777	11 643	15.5	35 144	87.2	29 745
	2	18 071	11 113	14 509	12 750	12.1	34 998	86.9	30 801
	3	19 661	12 110	15 652	13 608	13.1	36 495	90.6	31 757
	4	20 924	12 988	16 292	15 068	7.5	36 194	89.8	33 525
1975	1	22 584	14 148	17 474	14 389	17.8	36 530	90.7	30 104
	2	23 612	14 644	18 355	15 944	13.1	35 543	88.2	30 941
	3	25 379	15 534	19 312	16 758	13.2	35 951	89.2	31 264
	4	25 724	15 909	19 664	18 140	7.8	35 272	87.5	32 609
1976	1	26 791	16 023	20 364	17 212	15.5	35 248	87.5	29 828
	2	27 490	16 686	20 931	18 221	12.9	35 172	87.3	30 655
	3	28 954	17 286	22 374	19 217	14.1	36 706	91.1	31 565
	4	29 336	17 710	22 389	21 025	6.1	35 374	87.8	33 259
1977	1	30 183	17 945	22 887	19 812	13.4	34 358	85.3	29 753
	2	30 884	18 485	23 798	20 901	12.2	34 354	85.3	30 186
	3	32 141	19 026	24 897	21 984	12.1	35 508	88.1	31 240
	4	33 015	19 574	26 101	23 781	8.9	36 701	91.1	33 452
1978	1	34 037	20 069	26 352	23 068	12.5	36 116	89.6	31 609
	2	35 774	21 252	28 078	24 028	14.4	37 456	93.0	32 059
	3	36 751	21 851	29 288	25 496	13.0	38 216	94.8	33 273
	4	38 146	22 526	30 360	27 056	10.9	38 908	96.6	34 580
1979	1	38 929	23 076	30 737	26 244	14.6	38 316	95.1	32 721
	2	41 425	24 425	32 932	28 610	13.1	39 582	98.2	34 394
	3	43 705	25 954	35 000	30 593	12.6	39 422	97.8	34 465
	4	46 892	27 176	37 979	32 709	13.9	41 760	103.6	35 972
1980	1	47 472	27 948	37 929	32 130	15.3	40 095	99.5	33 976
	2	48 605	29 555	39 763	33 027	17.0	39 951	99.1	33 178
	3	51 994	30 706	41 438	35 077	15.4	40 705	101.0	34 468
	4	52 903	31 014	42 035	36 761	12.5	40 434	100.3	35 373
1981	1	53 279	30 692	42 509	35 314	16.9	39 947	99.1	33 219
	2	54 561	31 484	43 416	36 924	15.0	39 108	97.1	33 294
	3	56 505	32 480	44 456	39 002	12.3	39 214	97.3	34 437
	4	57 139	33 043	45 002	41 099	8.7	38 994	96.8	35 648
1982	1	58 959	33 066	46 349	38 815	16.3	39 282	97.5	32 914
	2	59 603	33 985	47 239	40 221	14.9	39 006	96.8	33 229
	3	61 245	34 586	48 303	42 486	12.0	39 608	98.3	34 856
	4	62 013	35 040	48 875	45 090	7.7	39 668	98.4	36 815
1983	1	62 880	35 448	49 134	42 795	12.9	39 181	97.2	34 132
	2	64 175	36 314	50 943	43 955	13.7	40 071	99.4	34 581
	3	66 210	37 163	52 201	46 666	10.6	40 778	101.2	36 460
	4	67 475	37 805	53 164	48 792	8.2	41 289	102.5	37 901
1984	1	67 601	37 685	52 941	45 938	13.2	40 211	99.8	34 896
	2	68 784	38 423	54 525	47 553	13.3	40 888	101.5	35 469
	3	69 925	39 291	55 175	49 119	11.0	40 954	101.6	36 463
	4	73 246	40 598	57 583	52 083	9.6	42 717	106.0	38 627
1985	1	72 484	40 713	56 727	48 095	13.5	40 834	101.3	35 340
	2	74 857	41 898	59 780	50 481	15.6	42 630	105.8	35 993

1 Relates to table 10, Economic Trends.
2 Before providing for depreciation and stock appreciation.
3 Before providing for depreciation, stock appreciation and additions to tax reserves.
4 Personal saving as a percentage of personal disposable income.
5 Personal disposable income revalued by the implied consumers' expenditure deflator (1980=100).

Personal disposable income and consumption[1]

Seasonally adjusted

		£ million, current prices				Percentage	1980 prices		
		Personal income before tax							
		Total[2]	of which: Wages, salaries and forces pay	Total personal disposable income[3]	Consumers' expenditure	Personal saving ratio[4]	Real personal disposable income[3]: £ million	1980=100	Real consumers' expenditure £ million
1955	1	3 805	2 560	3 330	3 213	3.5	18 584	48.8	18 993
	2	3 873	2 613	3 394	3 246	4.4	20 017	49.7	19 145
	3	3 989	2 670	3 479	3 328	4.3	20 221	50.2	19 344
	4	4 022	2 723	3 500	3 385	3.3	19 951	49.5	19 296
1956	1	4 133	2 791	3 607	3 404	5.6	20 465	50.8	19 313
	2	4 182	2 869	3 649	3 473	4.8	20 329	50.4	19 349
	3	4 252	2 913	3 709	3 479	6.2	20 633	51.2	19 354
	4	4 298	2 948	3 725	3 526	5.3	20 540	51.0	19 443
1957	1	4 382	2 984	3 783	3 565	5.8	20 704	51.4	19 512
	2	4 391	3 002	3 831	3 621	5.5	20 824	51.7	19 684
	3	4 490	3 073	3 889	3 707	4.7	20 837	51.7	19 883
	4	4 540	3 098	3 929	3 759	4.3	20 916	51.9	20 013
1958	1	4 648	3 130	4 007	3 803	5.1	21 143	52.5	20 068
	2	4 659	3 098	4 005	3 817	4.7	21 036	52.2	20 049
	3	4 717	3 124	4 053	3 874	4.4	21 176	52.6	20 242
	4	4 754	3 178	4 079	3 970	2.7	21 184	52.6	20 619
1959	1	4 855	3 208	4 166	3 986	4.3	21 556	53.5	20 625
	2	4 947	3 248	4 279	4 043	5.5	22 273	55.3	21 045
	3	5 006	3 293	4 316	4 071	5.7	22 425	55.7	21 153
	4	5 075	3 365	4 380	4 196	4.2	22 602	56.1	21 653
1960	1	5 195	3 403	4 479	4 249	5.1	23 106	57.3	21 918
	2	5 313	3 502	4 588	4 261	7.1	23 540	58.4	21 861
	3	5 433	3 588	4 661	4 285	8.1	23 911	59.3	21 980
	4	5 509	3 621	4 747	4 319	9.0	24 153	59.9	21 974
1961	1	5 625	3 716	4 826	4 425	8.3	24 395	60.5	22 367
	2	5 792	3 808	4 954	4 471	9.7	24 788	61.5	22 371
	3	5 878	3 834	5 013	4 543	9.4	24 806	61.6	22 480
	4	5 901	3 871	5 014	4 569	8.9	24 648	61.2	22 460
1962	1	5 986	3 931	5 076	4 664	8.1	24 620	61.1	22 622
	2	6 076	3 987	5 147	4 812	6.5	24 641	61.1	23 037
	3	6 176	4 047	5 225	4 780	8.5	25 026	62.1	22 895
	4	6 269	4 068	5 318	4 841	9.0	25 430	63.1	23 149
1963	1	6 294	4 083	5 356	4 910	8.3	25 436	63.1	23 317
	2	6 419	4 165	5 420	5 070	6.5	25 844	63.6	23 988
	3	6 588	4 239	5 525	5 141	8.6	26 589	66.0	24 301
	4	6 719	4 322	5 703	5 201	8.8	26 676	66.2	24 327
1964	1	6 829	4 416	5 796	5 278	8.9	26 892	66.7	24 488
	2	6 959	4 505	5 883	5 363	8.8	26 939	66.9	24 558
	3	7 149	4 602	6 037	5 466	9.5	27 369	67.9	24 780
	4	7 270	4 703	6 144	5 590	9.0	27 520	68.3	25 038
1965	1	7 387	4 752	6 220	5 648	9.2	27 486	68.2	24 958
	2	7 577	4 827	6 299	5 719	9.2	27 421	68.0	24 895
	3	7 780	4 964	6 474	5 831	9.9	27 950	69.4	25 173
	4	7 951	5 053	6 560	5 914	9.8	28 089	69.7	25 322
1966	1	8 376	5 172	6 885	6 016	12.7	29 301	72.7	25 569
	2	8 078	5 232	6 688	6 149	8.1	28 033	69.6	25 778
	3	8 125	5 256	6 739	6 115	9.3	27 948	69.4	25 384
	4	8 259	5 280	6 846	6 181	9.7	28 140	69.8	25 410
1967	1	8 331	5 235	6 846	6 236	8.9	28 033	69.6	25 535
	2	8 540	5 421	7 002	6 343	9.4	28 578	70.9	25 889
	3	8 788	5 499	7 221	6 501	10.0	29 393	72.9	26 463
	4	8 830	5 580	7 216	6 623	8.2	29 092	72.2	26 702
1968	1	9 126	5 723	7 421	6 888	7.2	29 509	73.2	27 391
	2	9 200	5 710	7 575	6 751	10.9	29 558	73.4	26 344
	3	9 337	5 801	7 514	6 948	7.5	29 001	72.0	26 817
	4	9 524	5 919	7 645	7 092	7.2	29 046	72.1	26 946
1969	1	9 750	6 065	7 878	7 179	8.9	29 354	72.8	26 751
	2	9 771	6 108	7 998	7 288	8.9	29 665	73.6	27 036
	3	10 001	6 192	8 017	7 362	8.2	29 422	73.0	27 019
	4	10 323	6 414	8 219	7 544	8.2	29 726	73.8	27 286
1970	1	10 468	6 561	8 394	7 656	8.8	29 821	74.0	27 200
	2	10 958	6 895	8 827	7 863	10.9	31 028	77.0	27 641
	3	11 244	7 078	8 993	8 109	9.8	31 134	77.3	28 075
	4	11 372	7 226	9 110	8 304	8.8	30 803	76.4	28 079

1 See footnotes on page 20.

Personal disposable income and consumption[1]

		Seasonally adjusted							
		£ million, current prices				Percentage	1980 prices		
		Personal income before tax							
		Total[2]	of which: Wages, salaries and forces pay	Total personal disposable income[3]	Consumers' expenditure	Personal saving ratio[4]	Real personal disposable income[5]: £ million	1980=100	Real consumers' expenditure £ million
1971	1	11 581	7 352	9 171	8 453	7.8	30 214	75.0	27 849
	2	11 924	7 476	9 672	8 844	8.6	31 108	77.2	28 444
	3	12 296	7 710	9 874	9 136	7.5	31 260	77.6	28 924
	4	12 665	7 858	10 120	9 520	7.9	31 727	78.7	29 219
1972	1	13 177	8 124	10 540	9 599	8.9	32 478	80.6	29 581
	2	13 666	8 403	11 258	9 909	12.0	34 353	85.3	30 238
	3	13 847	8 622	11 304	10 290	9.0	33 846	83.5	30 630
	4	14 492	9 021	11 772	10 624	9.8	34 364	85.3	31 015
1973	1	15 184	9 356	12 295	11 201	8.9	35 379	87.8	32 216
	2	15 810	9 694	12 737	11 278	11.5	35 922	89.1	31 783
	3	16 182	9 990	13 116	11 560	11.9	36 179	89.8	31 872
	4	16 878	10 356	13 769	11 973	13.0	36 584	90.8	31 797
1974	1	17 410	10 573	14 044	12 291	12.5	35 729	88.7	31 287
	2	18 145	11 087	14 397	12 929	10.2	34 902	86.6	31 341
	3	19 755	12 054	15 536	13 537	12.9	36 180	89.8	31 519
	4	20 882	12 883	16 261	14 312	12.0	36 020	89.4	31 701
1975	1	22 756	14 359	17 790	15 134	14.9	37 001	91.8	31 493
	2	23 676	14 627	18 200	16 178	11.1	35 410	87.9	31 492
	3	25 146	15 533	19 113	16 622	13.0	35 595	88.3	30 971
	4	25 721	15 814	19 702	17 277	12.3	35 290	87.6	30 962
1976	1	26 909	16 240	20 622	17 946	13.0	35 720	88.6	31 090
	2	27 575	16 684	20 771	18 523	10.8	35 049	87.0	31 251
	3	28 533	17 163	22 089	19 141	13.3	36 252	90.0	31 427
	4	29 460	17 640	22 576	20 005	11.1	35 469	88.0	31 529
1977	1	30 372	18 170	23 185	20 577	11.3	34 789	86.3	30 856
	2	30 995	18 474	23 658	21 262	10.1	34 335	85.2	30 851
	3	31 819	18 868	24 725	21 943	11.3	35 145	87.2	31 184
	4	33 047	19 518	25 203	22 696	13.4	36 652	91.0	31 740
1978	1	34 062	20 314	26 513	23 877	9.9	36 249	90.0	32 629
	2	36 036	21 249	28 049	24 513	12.6	37 478	93.0	32 738
	3	36 539	21 774	29 125	25 370	12.9	38 093	94.5	33 166
	4	38 071	22 461	30 402	25 868	14.8	38 876	96.5	33 068
1979	1	39 359	23 389	31 243	27 099	13.3	38 827	96.4	33 646
	2	41 534	24 433	32 686	29 235	10.6	39 412	97.8	35 218
	3	43 388	25 743	34 731	30 250	12.9	39 234	97.4	34 140
	4	46 677	27 086	37 668	31 572	16.9	41 607	103.3	34 548
1980	1	47 811	28 307	38 352	33 266	13.3	40 331	100.1	34 967
	2	49 813	29 570	39 610	33 720	14.9	39 971	99.2	34 013
	3	51 480	30 458	41 002	34 689	15.4	40 320	100.1	34 097
	4	52 870	30 888	42 221	35 320	16.3	40 553	100.7	33 918
1981	1	53 525	31 077	42 851	36 575	14.6	40 190	99.7	34 312
	2	54 716	31 503	43 223	37 733	12.7	39 110	97.1	34 150
	3	55 845	32 231	43 868	38 562	12.1	38 730	96.1	34 053
	4	57 398	32 888	45 443	39 469	13.1	39 233	97.4	34 083
1982	1	59 024	33 455	46 584	40 101	13.9	39 473	98.0	33 980
	2	60 231	34 016	47 475	41 054	13.5	39 382	97.7	34 062
	3	60 432	34 348	47 545	42 122	11.4	38 945	96.6	34 509
	4	62 133	34 858	49 162	43 335	11.9	39 764	98.7	35 057
1983	1	62 994	35 832	49 441	44 201	10.6	39 435	97.9	35 254
	2	64 577	36 358	50 914	44 879	11.9	40 231	99.8	35 461
	3	65 816	36 937	51 862	46 237	10.8	40 514	100.5	36 118
	4	67 353	37 603	53 225	46 890	11.9	41 139	102.1	36 241
1984	1	68 027	38 068	53 540	47 590	11.1	40 702	101.0	36 176
	2	68 973	38 480	54 560	48 484	11.1	40 925	101.6	36 364
	3	69 772	39 073	55 131	48 718	11.6	40 994	101.7	36 222
	4	72 784	40 378	57 293	49 881	12.9	42 149	104.6	36 693
1985	1	73 034	41 102	57 424	50 819	11.5	41 371	102.7	36 612
	2	74 451	41 961	58 927	51 777	12.1	42 271	104.9	37 142

1 Relates to table 10, Economic Trends.
2 Before providing for depreciation and stock appreciation.
3 Before providing for depreciation, stock appreciation and additions to tax reserves.
4 Personal saving as a percentage of personal disposable income.
5 Personal disposable income revalued by the implied consumers' expenditure deflator (1980=100).

Consumers' expenditure – component categories[1]

£ million, current prices

			Other goods					Other services	
	Total	Durable goods: total	Food[2]	Alcoholic drink and tobacco	Clothing and footwear	Energy products	Other goods	Rent and rates, etc	Other services[2]
1946	7 280	251	1 887	1 298	638	315	881	581	1 629
1947	8 036	343	2 166	1 415	736	341	769	616	1 650
1948	8 617	386	2 320	1 566	902	348	828	635	1 632
1949	8 980	454	2 508	1 508	1 013	367	879	652	1 599
1950	9 479	526	2 758	1 500	1 063	400	917	676	1 639
1951	10 238	597	3 022	1 574	1 116	445	1 001	708	1 775
1952	10 785	624	2 824	1 600	1 097	485	1 032	744	2 379
1953	11 510	770	3 122	1 632	1 115	522	1 074	799	2 476
1954	12 210	902	3 295	1 649	1 205	570	1 139	839	2 611
1955	13 172	1 007	3 585	1 713	1 297	634	1 243	886	2 807
1956	13 882	953	3 787	1 801	1 378	716	1 333	936	2 978
1957	14 652	1 077	3 928	1 887	1 439	748	1 414	1 022	3 137
1958	15 464	1 257	4 028	1 940	1 458	843	1 479	1 183	3 276
1959	16 296	1 471	4 157	1 981	1 525	867	1 559	1 281	3 455
1960	17 114	1 510	4 225	2 103	1 664	963	1 663	1 350	3 636
1961	18 008	1 457	4 366	2 292	1 729	1 041	1 781	1 438	3 904
1962	19 097	1 530	4 560	2 403	1 771	1 192	1 843	1 582	4 216
1963	20 322	1 730	4 689	2 518	1 873	1 309	1 922	1 761	4 520
1964	21 697	1 895	4 869	2 733	1 971	1 374	2 074	1 928	4 833
1965	23 112	1 916	5 059	2 927	2 099	1 546	2 206	2 160	5 199
1966	24 461	1 905	5 297	3 130	2 154	1 688	2 339	2 365	5 583
1967	25 703	2 054	5 485	3 251	2 219	1 804	2 466	2 536	5 888
1968	27 679	2 306	5 898	3 448	2 375	2 042	2 765	2 738	6 309
1969	29 374	2 250	6 019	3 723	2 505	2 225	2 910	3 000	6 742
1970	31 932	2 607	6 349	4 020	2 753	2 339	3 208	3 330	7 326
1971	35 753	3 331	6 974	4 284	2 990	2 547	3 600	3 771	8 256
1972	40 422	4 186	7 412	4 718	3 370	2 674	4 146	4 320	9 396
1973	46 012	4 597	8 471	5 381	3 860	3 129	4 725	4 996	10 873
1974	53 089	4 658	9 759	6 144	4 498	3 966	5 698	6 039	12 307
1975	65 211	5 872	11 981	7 583	5 206	5 119	6 757	7 436	15 277
1976	75 675	6 986	13 941	8 806	5 787	6 057	7 700	8 729	17 659
1977	86 478	7 754	16 047	10 173	6 630	6 895	8 930	9 978	20 071
1978	99 648	10 228	17 927	11 186	7 837	7 210	10 614	11 330	23 336
1979	118 156	13 138	20 384	12 897	9 176	8 819	12 473	13 350	27 939
1980	136 985	13 673	22 873	14 776	9 863	10 957	14 370	16 044	34 439
1981	152 339	14 305	24 170	16 668	10 166	13 387	15 556	19 465	38 642
1982	166 612	15 452	25 590	17 886	10 921	14 955	16 811	22 399	42 598
1983	182 207	18 241	27 287	19 580	12 094	16 214	18 239	23 579	46 973
1984	194 673	19 241	28 448	21 037	13 158	16 929	19 803	25 166	50 891

1 Relates to table on page 10, Economic Trends.
2 Before 1952 estimates for catering are included under Food.

Consumers' expenditure – component categories[1]

Unadjusted

£ million, current prices

		Total	Durable goods: total	Other goods					Other services	
				Food	Alcoholic drink and tobacco	Clothing and footwear	Energy products	Other goods	Rent and rates, etc	Other services
1965	1	3 006	237	851	357	262	170	271	219	639
	2	3 239	238	866	414	332	155	285	221	698
	3	3 338	243	878	462	301	145	315	222	772
	4	3 589	289	960	480	402	164	372	224	698
1966	1	3 191	231	909	382	281	195	293	227	673
	2	3 459	243	987	438	347	177	310	233	744
	3	3 486	223	914	472	327	160	334	236	820
	4	3 746	256	997	509	423	184	396	240	741
1967	1	3 343	230	929	407	297	196	319	242	723
	2	3 524	274	977	464	368	182	324	251	784
	3	3 710	271	976	489	340	168	352	255	857
	4	3 975	302	1 044	527	434	202	419	274	773
1968	1	3 576	286	964	423	302	238	331	282	750
	2	3 827	305	1 013	477	368	210	344	293	817
	3	3 875	288	985	508	339	181	370	302	902
	4	4 186	378	1 066	532	449	214	434	306	807
1969	1	3 755	325	1 008	418	309	254	342	313	788
	2	4 052	382	1 039	481	388	208	370	318	866
	3	4 075	347	1 015	522	348	186	385	324	948
	4	4 414	417	1 095	560	480	219	462	326	855
1960	1	4 000	403	1 031	439	330	269	368	329	831
	2	4 299	414	1 065	527	426	222	393	338	914
	3	4 287	352	1 033	547	388	211	417	341	998
	4	4 528	341	1 086	590	520	261	485	342	893
1961	1	4 174	358	1 056	477	358	294	392	349	890
	2	4 499	409	1 094	562	428	243	421	358	984
	3	4 558	353	1 091	602	404	229	451	363	1 065
	4	4 777	337	1 125	651	539	275	517	368	965
1962	1	4 407	357	1 112	504	350	339	412	378	955
	2	4 846	440	1 154	606	443	292	436	394	1 079
	3	4 802	364	1 114	619	425	258	466	401	1 155
	4	5 042	369	1 180	672	553	303	529	409	1 027
1963	1	4 650	396	1 143	508	364	395	416	421	1 007
	2	5 118	472	1 183	638	457	305	474	438	1 150
	3	5 172	434	1 150	663	453	282	490	447	1 253
	4	5 382	428	1 213	709	599	327	542	454	1 110
1964	1	4 997	469	1 190	554	394	388	452	456	1 084
	2	5 418	510	1 228	665	483	340	511	473	1 208
	3	5 509	461	1 192	725	467	298	521	490	1 355
	4	5 773	455	1 279	789	627	348	590	509	1 176
1965	1	5 360	519	1 217	602	427	432	468	517	1 158
	2	5 762	501	1 261	720	513	382	541	541	1 303
	3	5 887	456	1 246	773	505	345	556	547	1 459
	4	6 103	440	1 335	832	654	367	621	555	1 278
1966	1	5 720	518	1 282	666	450	458	521	559	1 258
	2	6 185	545	1 334	784	529	423	581	584	1 405
	3	6 180	439	1 311	814	511	365	589	601	1 550
	4	6 378	405	1 370	866	664	432	648	621	1 370
1967	1	5 944	474	1 327	697	461	498	537	622	1 328
	2	6 365	510	1 370	807	530	438	599	629	1 482
	3	6 540	516	1 370	845	531	387	620	638	1 633
	4	6 854	554	1 418	902	697	481	710	647	1 445
1968	1	6 552	675	1 387	750	490	573	620	652	1 405
	2	6 732	524	1 410	838	571	481	657	674	1 577
	3	6 996	536	1 416	879	569	458	689	692	1 747
	4	7 398	571	1 483	981	745	530	789	720	1 580
1969	1	6 830	545	1 458	782	507	644	636	728	1 528
	2	7 241	592	1 499	909	618	500	701	748	1 676
	3	7 407	556	1 489	967	597	466	736	756	1 840
	4	7 896	557	1 573	1 065	783	615	835	770	1 698
1970	1	7 272	616	1 507	813	547	676	668	790	1 635
	2	7 816	657	1 587	979	664	528	765	814	1 812
	3	8 154	647	1 586	1 070	657	496	821	844	2 031
	4	8 690	677	1 669	1 158	885	637	934	882	1 848

1 Relates to table on page 10, Economic Trends.

Consumers' expenditure – component categories[1]

Unadjusted

£ million, current prices

		Total	Durable goods: total	Other goods					Other services	
				Food	Alcoholic drink and tobacco	Clothing and footwear	Energy products	Other goods	Rent and rates, etc	Other services
1971	1	8 016	744	1 624	877	591	699	764	895	1 822
	2	8 798	808	1 744	1 053	739	588	857	948	2 061
	3	9 184	888	1 784	1 116	709	547	914	958	2 288
	4	9 755	891	1 842	1 238	951	713	1 065	970	2 085
1972	1	9 113	948	1 807	983	667	758	894	981	2 095
	2	9 837	1 042	1 813	1 161	793	661	982	1 065	2 340
	3	10 337	1 058	1 851	1 212	818	647	1 041	1 114	2 596
	4	11 135	1 138	1 941	1 382	1 092	808	1 249	1 160	2 365
1973	1	10 632	1 275	2 011	1 058	823	850	1 046	1 173	2 396
	2	11 144	1 049	2 077	1 318	896	717	1 088	1 226	2 773
	3	11 650	1 119	2 124	1 398	907	676	1 176	1 276	2 974
	4	12 586	1 154	2 259	1 587	1 234	886	1 415	1 321	2 730
1974	1	11 643	1 081	2 245	1 218	883	939	1 204	1 383	2 690
	2	12 750	1 071	2 387	1 489	1 043	894	1 298	1 474	3 094
	3	13 608	1 186	2 479	1 557	1 107	916	1 435	1 561	3 367
	4	15 068	1 320	2 648	1 880	1 455	1 217	1 761	1 621	3 156
1975	1	14 369	1 388	2 726	1 438	1 099	1 310	1 480	1 689	3 239
	2	15 944	1 485	2 937	1 810	1 246	1 168	1 583	1 842	3 873
	3	16 758	1 509	3 085	2 008	1 249	1 128	1 672	1 909	4 198
	4	18 140	1 490	3 213	2 327	1 612	1 513	2 022	1 996	3 967
1976	1	17 212	1 701	3 252	1 683	1 174	1 656	1 694	2 060	3 992
	2	18 221	1 629	3 366	2 153	1 389	1 324	1 746	2 157	4 477
	3	19 217	1 772	3 552	2 340	1 401	1 284	1 901	2 227	4 740
	4	21 025	1 884	3 771	2 630	1 853	1 793	2 359	2 285	4 450
1977	1	19 812	1 975	3 808	2 045	1 326	1 879	1 931	2 332	4 516
	2	20 901	1 759	3 995	2 517	1 479	1 611	2 013	2 498	5 029
	3	21 984	2 032	4 005	2 612	1 641	1 496	2 229	2 540	5 429
	4	23 781	1 988	4 239	2 999	2 184	1 909	2 757	2 608	5 097
1978	1	23 068	2 563	4 255	2 317	1 548	2 045	2 281	2 669	5 380
	2	24 028	2 421	4 335	2 758	1 773	1 631	2 456	2 789	5 865
	3	25 496	2 842	4 630	2 820	1 962	1 527	2 620	2 879	6 216
	4	27 056	2 402	4 707	3 271	2 554	2 007	3 257	2 993	5 865
1979	1	26 244	3 074	4 687	2 522	1 781	2 385	2 613	3 083	6 099
	2	28 610	3 500	4 933	3 117	2 158	1 857	2 905	3 311	6 829
	3	30 593	3 467	5 280	3 350	2 234	1 994	3 064	3 422	7 782
	4	32 709	3 097	5 464	3 908	3 003	2 583	3 891	3 534	7 229
1980	1	32 130	3 975	5 505	3 135	2 052	2 887	3 196	3 637	7 733
	2	33 027	3 192	5 686	3 536	2 291	2 355	3 385	3 985	8 597
	3	35 077	3 547	5 808	3 760	2 397	2 432	3 483	4 128	9 524
	4	36 761	2 959	5 874	4 345	3 123	3 273	4 306	4 296	8 585
1981	1	35 314	3 775	5 753	3 428	2 156	3 466	3 516	4 455	8 765
	2	36 924	3 416	5 901	4 096	2 312	2 983	3 670	4 842	9 704
	3	39 002	3 844	6 159	4 264	2 402	2 920	3 782	4 992	10 639
	4	41 099	3 270	6 357	4 880	3 296	3 998	4 588	5 176	9 534
1982	1	38 815	3 874	6 106	3 817	2 263	3 992	3 753	5 313	9 697
	2	40 221	3 467	6 519	4 346	2 478	3 321	3 817	5 600	10 573
	3	42 488	4 189	6 335	4 478	2 603	3 255	4 078	5 704	11 844
	4	45 090	3 922	6 830	5 245	3 577	4 387	5 063	5 782	10 484
1983	1	42 795	4 759	6 394	4 169	2 434	4 523	4 044	5 796	10 676
	2	43 955	4 142	6 706	4 660	2 784	3 780	4 275	5 851	11 757
	3	46 665	4 984	6 922	4 979	2 902	3 422	4 416	5 918	13 124
	4	48 792	4 356	7 285	5 772	3 974	4 489	5 504	6 016	11 416
1984	1	45 938	4 984	6 846	4 511	2 601	4 905	4 292	6 098	11 701
	2	47 553	4 609	7 235	5 046	3 022	3 837	4 674	6 309	12 821
	3	49 119	4 930	7 031	5 306	3 178	3 506	4 805	6 347	14 016
	4	52 063	4 718	7 336	6 174	4 357	4 681	6 032	6 412	12 353
1985	1	45 096	5 097	7 051	4 822	2 954	5 286	4 743	6 454	12 678
	2	50 481	5 035	7 377	5 324	3 418	4 114	5 139	6 578	13 496

See footnote on page 24.

Consumers' expenditure – component categories[1]

£ million, 1980 prices[2]

			Other goods					Other services	
	Total	Durable goods: total	Food[3]	Alcoholic drink and tobacco	Clothing and footwear	Energy products	Other goods	Rent and rates, etc	Other services[3]
1948	85 860	1 909	17 797	8 091	3 894	4 504	4 776	8 350	17 848
1949	86 913	2 276	18 471	7 843	4 312	4 471	5 124	8 334	16 976
1950	88 696	2 540	19 338	7 923	4 456	4 664	5 310	8 456	16 522
1951	87 798	2 510	18 894	8 176	4 046	4 808	5 232	8 408	16 490
1952	87 824	2 442	18 722	8 216	3 864	4 781	5 276	8 471	19 582
1953	70 777	3 157	17 686	8 349	4 084	4 800	5 707	8 833	19 823
1954	73 704	3 765	18 054	8 425	4 378	5 001	6 114	8 869	20 116
1955	76 778	4 143	18 663	8 887	4 896	5 095	6 580	9 120	20 590
1956	77 459	3 656	18 994	8 842	4 853	5 288	6 722	9 290	20 780
1957	79 072	4 090	19 279	9 034	5 017	5 167	6 855	9 412	20 975
1958	80 976	4 752	19 512	9 100	5 038	5 520	7 252	9 590	20 748
1959	84 476	5 651	19 885	9 479	5 310	5 443	7 746	9 855	21 436
1960	87 733	5 812	20 312	9 899	5 716	5 920	8 279	10 119	21 909
1961	89 678	5 592	20 649	10 324	5 844	6 011	8 675	10 321	22 577
1962	91 703	5 859	20 856	10 184	5 818	6 802	8 930	10 674	23 348
1963	95 933	6 817	21 081	10 589	6 081	7 093	9 399	11 103	24 273
1964	98 884	7 372	21 343	10 860	6 315	7 235	9 777	11 306	25 091
1965	100 348	7 337	21 329	10 816	6 556	7 733	10 036	11 596	25 705
1966	102 121	7 216	21 566	10 998	6 553	8 077	10 347	11 870	26 120
1967	104 589	7 676	21 922	11 282	6 653	8 247	10 736	12 195	26 512
1968	107 486	8 189	22 037	11 562	7 018	8 717	11 107	12 572	26 836
1969	108 082	7 665	22 065	11 622	7 129	9 057	11 093	12 902	27 209
1970	110 995	8 320	22 152	12 066	7 439	9 243	11 229	13 219	27 902
1971	114 436	9 868	22 093	12 342	7 566	9 302	11 562	13 509	28 664
1972	121 464	11 987	21 947	13 177	7 977	9 918	12 717	13 815	30 214
1973	127 678	12 844	22 442	14 545	8 346	10 394	13 895	14 121	31 408
1974	125 828	11 074	22 122	14 701	8 244	10 353	14 203	14 387	30 890
1975	124 918	11 263	22 001	14 356	8 354	10 127	13 603	14 655	30 652
1976	125 307	11 818	22 159	14 273	8 406	10 347	13 573	14 941	29 847
1977	124 631	10 993	21 883	14 083	8 529	10 533	13 529	15 232	29 807
1978	131 621	12 660	22 501	14 912	9 333	10 759	14 603	15 516	31 307
1979	137 552	14 411	22 893	15 342	9 996	11 114	14 872	15 790	33 134
1980	136 820	13 466	22 873	14 776	9 863	10 957	14 370	16 044	34 439
1981	136 451	13 716	22 676	14 082	9 787	10 992	14 438	16 279	34 471
1982	137 504	14 377	22 587	13 496	10 141	11 038	14 623	16 530	34 710
1983	142 749	16 513	23 019	13 813	10 823	11 129	14 915	16 764	35 773
1984	145 082	16 560	22 739	13 927	11 416	11 239	15 457	16 978	36 766

1 Relates to table on page 10, Economic Trends.
2 For the years before 1978, the aggregates differ from the sum of the components: see notes on page 113, United Kingdom National Accounts 1985 Edition (the CSO Blue Book).
3 Before 1952 estimates for catering are included under Food.

Consumers' expenditure – component categories[1]

Unadjusted

£ million, 1980 prices[2]

		Total	Durable goods: total	Other goods					Other services	
				Food	Alcoholic drink and tobacco	Clothing and footwear	Energy products	Other goods	Rent and rates, etc	Other services
1955	1	17 925	987	4 524	1 830	954	1 576	1 451	2 229	4 751
	2	19 066	998	4 762	2 108	1 209	1 236	1 584	2 343	5 054
	3	19 496	1 009	4 611	2 345	1 092	1 002	1 721	2 286	5 712
	4	20 291	1 149	4 796	2 406	1 441	1 281	1 844	2 262	5 073
1956	1	18 265	889	4 655	1 928	999	1 598	1 520	2 278	4 798
	2	19 265	934	4 810	2 158	1 230	1 294	1 593	2 375	5 111
	3	19 428	858	4 588	2 298	1 161	1 032	1 736	2 335	5 762
	4	20 501	975	4 941	2 458	1 493	1 364	1 873	2 302	5 111
1957	1	18 370	877	4 631	1 970	1 043	1 557	1 505	2 310	4 865
	2	19 742	1 039	4 839	2 233	1 289	1 247	1 628	2 408	5 244
	3	19 941	1 036	4 718	2 345	1 182	1 002	1 775	2 359	5 774
	4	21 019	1 138	5 091	2 486	1 503	1 361	1 947	2 335	5 092
1958	1	19 015	1 060	4 752	2 006	1 045	1 709	1 638	2 352	4 718
	2	20 058	1 143	4 891	2 229	1 255	1 374	1 702	2 453	5 151
	3	20 341	1 091	4 793	2 380	1 175	1 018	1 853	2 408	5 841
	4	21 564	1 458	5 076	2 485	1 553	1 419	2 059	2 377	5 038
1959	1	19 534	1 218	4 815	1 972	1 078	1 788	1 721	2 415	4 782
	2	21 134	1 458	5 028	2 330	1 356	1 270	1 858	2 516	5 386
	3	21 234	1 352	4 878	2 511	1 210	999	1 942	2 478	6 044
	4	22 574	1 623	5 166	2 666	1 666	1 386	2 225	2 446	5 226
1960	1	20 733	1 537	4 977	2 119	1 136	1 852	1 844	2 478	4 985
	2	22 069	1 576	5 130	2 477	1 476	1 327	1 980	2 591	5 520
	3	22 036	1 359	4 977	2 578	1 336	1 143	2 098	2 547	6 151
	4	22 895	1 340	5 228	2 725	1 770	1 598	2 357	2 503	5 253
1961	1	21 186	1 371	5 058	2 229	1 220	1 896	2 010	2 535	5 076
	2	22 555	1 553	5 188	2 632	1 453	1 388	2 073	2 629	5 680
	3	22 593	1 352	5 089	2 678	1 365	1 162	2 196	2 604	6 317
	4	23 344	1 316	5 314	2 784	1 606	1 565	2 396	2 553	5 504
1962	1	21 498	1 351	5 148	2 149	1 168	2 136	2 039	2 604	5 210
	2	23 169	1 667	5 229	2 544	1 459	1 587	2 157	2 717	5 911
	3	23 018	1 391	5 053	2 653	1 385	1 223	2 284	2 692	6 552
	4	24 018	1 450	5 426	2 818	1 606	1 656	2 450	2 661	5 675
1963	1	22 152	1 554	5 129	2 146	1 181	2 126	2 062	2 755	5 496
	2	24 113	1 848	5 282	2 686	1 481	1 679	2 314	2 775	6 155
	3	24 540	1 720	5 262	2 791	1 464	1 529	2 380	2 783	6 753
	4	25 128	1 695	5 408	2 966	1 936	1 759	2 643	2 790	5 869
1964	1	23 251	1 832	5 307	2 317	1 270	2 035	2 187	2 799	5 763
	2	24 735	1 969	5 345	2 665	1 546	1 814	2 408	2 815	6 288
	3	25 076	1 800	5 199	2 825	1 516	1 592	2 481	2 838	6 996
	4	25 802	1 771	5 492	3 053	1 983	1 794	2 741	2 854	6 044
1965	1	23 745	2 001	5 199	2 305	1 343	2 150	2 226	2 870	5 888
	2	24 992	1 924	5 321	2 581	1 605	1 932	2 447	2 886	6 448
	3	25 496	1 765	5 281	2 761	1 576	1 746	2 517	2 910	7 149
	4	26 115	1 847	5 548	2 969	2 032	1 905	2 846	2 930	6 220
1966	1	24 349	1 966	5 317	2 374	1 386	2 256	2 338	2 942	6 022
	2	25 886	2 058	5 380	2 785	1 616	2 051	2 555	2 958	6 627
	3	25 701	1 663	5 328	2 846	1 554	1 747	2 604	2 977	7 187
	4	26 185	1 529	5 541	2 993	1 997	2 023	2 850	2 993	6 284
1967	1	24 348	1 787	5 335	2 422	1 384	2 280	2 349	3 009	6 056
	2	25 948	1 906	5 453	2 800	1 586	2 043	2 608	3 033	6 699
	3	26 850	1 918	5 492	2 924	1 597	1 786	2 709	3 055	7 347
	4	27 645	2 065	5 642	3 116	2 086	2 138	3 070	3 088	6 410
1968	1	26 101	2 483	5 436	2 584	1 459	2 485	2 587	3 108	6 174
	2	26 254	1 851	5 485	2 815	1 695	2 071	2 622	3 132	6 757
	3	27 019	1 883	5 471	2 939	1 678	1 956	2 779	3 156	7 354
	4	28 124	1 982	5 645	3 224	2 186	2 205	3 119	3 178	6 551
1969	1	25 496	1 880	5 429	2 458	1 476	2 632	2 503	3 196	6 242
	2	26 803	2 030	5 488	2 851	1 767	2 055	2 695	3 216	6 848
	3	27 217	1 889	5 478	3 026	1 689	1 904	2 772	3 235	7 412
	4	28 576	1 886	5 670	3 287	2 197	2 466	3 123	3 255	6 707
1970	1	25 888	2 043	5 356	2 458	1 516	2 687	2 506	3 271	6 388
	2	27 418	2 141	5 568	2 950	1 810	2 114	2 699	3 295	6 977
	3	28 267	2 039	5 548	3 224	1 770	1 984	2 846	3 319	7 705
	4	29 424	2 097	5 680	3 434	2 343	2 458	3 178	3 334	6 852

1 See footnotes on page 28.

Consumers' expenditure – component categories[1]

Unadjusted

£ million, 1980 prices[2]

		Total	Durable goods: total	Other goods					Other services	
				Food	Alcoholic drink and tobacco	Clothing and footwear	Energy products	Other goods	Rent and rates, etc	Other services
1971	1	26 494	2 240	5 387	2 548	1 532	2 631	2 534	3 343	6 581
	2	28 207	2 365	5 562	3 025	1 889	2 150	2 748	3 370	7 218
	3	29 108	2 827	5 492	3 212	1 791	1 984	2 898	3 390	7 846
	4	30 627	2 836	5 852	3 557	2 354	2 537	3 382	3 406	7 019
1972	1	28 114	2 761	5 488	2 743	1 627	2 671	2 755	3 426	6 921
	2	29 918	3 029	5 486	3 263	1 897	2 288	2 972	3 446	7 817
	3	30 821	3 009	5 426	3 365	1 932	2 229	3 199	3 462	8 314
	4	32 811	3 198	5 565	3 806	2 521	2 730	3 791	3 481	7 362
1973	1	30 699	3 610	5 533	2 904	1 874	2 819	3 167	3 512	7 331
	2	31 337	2 957	5 593	3 593	1 980	2 439	3 251	3 522	8 044
	3	32 180	3 050	5 645	3 800	1 943	2 317	3 451	3 540	8 509
	4	33 462	3 027	5 671	4 248	2 549	2 819	4 026	3 547	7 524
1974	1	29 745	2 779	5 292	3 213	1 744	2 718	3 275	3 573	7 231
	2	30 801	2 607	5 557	3 548	1 950	2 360	3 338	3 589	7 901
	3	31 757	2 774	5 661	3 624	2 009	2 341	3 521	3 603	8 282
	4	33 525	2 914	5 612	4 316	2 541	2 934	4 069	3 622	7 476
1975	1	30 104	2 939	5 343	3 141	1 836	2 813	3 207	3 636	7 253
	2	30 941	2 875	5 441	3 510	2 039	2 331	3 235	3 654	7 887
	3	31 264	2 781	5 596	3 603	1 982	2 184	3 304	3 670	8 194
	4	32 609	2 668	5 621	4 102	2 497	2 799	3 857	3 695	7 318
1976	1	29 828	2 985	5 369	2 900	1 778	2 942	3 122	3 701	7 103
	2	30 655	2 812	5 483	3 531	2 022	2 305	3 137	3 725	7 660
	3	31 565	2 975	5 722	3 713	2 025	2 200	3 332	3 745	7 877
	4	33 259	3 046	5 585	4 129	2 581	2 900	3 982	3 770	7 207
1977	1	29 753	2 931	5 288	2 963	1 784	2 938	3 112	3 780	7 050
	2	30 186	2 511	5 457	3 485	1 948	2 429	3 102	3 796	7 488
	3	31 240	2 806	5 485	3 538	2 088	2 315	3 360	3 813	7 885
	4	33 452	2 745	5 693	4 097	2 709	2 851	4 055	3 843	7 384
1978	1	31 809	3 330	5 531	3 183	1 903	3 044	3 254	3 853	7 531
	2	32 059	3 036	5 451	3 702	2 137	2 478	3 412	3 870	7 971
	3	33 273	3 473	5 750	3 753	2 326	2 327	3 575	3 888	8 181
	4	34 680	2 849	5 769	4 294	2 957	2 910	4 362	3 905	7 624
1979	1	32 721	3 573	5 495	3 257	2 041	3 333	3 373	3 925	7 724
	2	34 394	4 013	5 639	3 690	2 429	2 519	3 612	3 939	8 353
	3	34 465	3 602	5 862	3 835	2 380	2 333	3 538	3 952	8 953
	4	35 972	3 223	5 897	4 360	3 146	2 929	4 349	3 974	8 094
1980	1	33 925	3 984	5 701	3 357	2 138	3 188	3 370	3 990	8 197
	2	33 136	3 154	5 666	3 542	2 307	2 371	3 430	4 003	8 645
	3	34 427	3 481	5 742	3 707	2 368	2 339	3 436	4 017	9 337
	4	35 330	2 879	5 744	4 170	3 050	3 059	4 134	4 034	8 260
1981	1	33 177	3 683	5 559	3 181	2 094	3 118	3 337	4 048	8 157
	2	33 264	3 305	5 578	3 440	2 240	2 484	3 433	4 061	8 725
	3	34 402	3 657	5 736	3 514	2 312	2 291	3 484	4 079	9 329
	4	35 608	3 071	5 805	3 947	3 151	3 099	4 184	4 091	8 250
1982	1	32 882	3 588	5 431	2 985	2 142	3 120	3 348	4 108	8 160
	2	33 207	3 219	5 683	3 279	2 315	2 467	3 436	4 128	8 660
	3	34 817	3 897	5 635	3 328	2 406	2 377	3 530	4 139	9 504
	4	36 598	3 673	5 838	3 908	3 275	3 054	4 308	4 155	8 386
1983	1	34 032	4 362	5 506	3 003	2 217	3 116	3 380	4 172	8 276
	2	34 528	3 743	5 712	3 274	2 506	2 615	3 510	4 184	8 984
	3	36 358	4 471	5 804	3 474	2 588	2 374	3 582	4 199	9 866
	4	37 631	3 937	5 997	4 062	3 512	3 024	4 443	4 209	8 647
1984	1	34 812	4 362	5 538	3 070	2 304	3 253	3 404	4 224	8 657
	2	35 397	3 927	5 758	3 318	2 631	2 569	3 668	4 237	9 289
	3	36 285	4 194	5 601	3 466	2 747	2 373	3 736	4 252	9 916
	4	38 588	4 077	5 842	4 073	3 734	3 044	4 649	4 265	8 904
1985	1	35 385	4 295	5 457	3 023	2 516	3 343	3 528	4 273	8 950
	2	36 049	4 039	5 719	3 281	2 866	2 667	3 768	4 286	9 423

1 Relates to table on page 10, Economic Trends.
2 For the years before 1978, the aggregates differ from the sum of the components: see notes on page 113, United Kingdom National Accounts 1985 Edition (the CSO Blue Book).

Consumers' expenditure – component categories[1]

Seasonally adjusted

£ million, 1980 prices[2]

		Total	Durable goods: total	Other goods					Other services	
				Food	Alcoholic drink and tobacco	Clothing and footwear	Energy products	Other goods	Rent and rates, etc	Other services
1955	1	18 993	1 047	4 653	2 101	1 185	1 283	1 594	2 278	5 079
	2	19 145	963	4 712	2 153	1 171	1 270	1 647	2 278	5 155
	3	19 344	1 047	4 681	2 238	1 171	1 289	1 677	2 278	5 162
	4	19 298	1 056	4 647	2 195	1 189	1 253	1 662	2 288	5 193
1956	1	19 313	934	4 754	2 209	1 196	1 294	1 677	2 310	5 174
	2	19 349	930	4 754	2 195	1 220	1 314	1 686	2 318	5 188
	3	19 354	892	4 729	2 200	1 237	1 339	1 682	2 327	5 212
	4	19 443	900	4 757	2 238	1 230	1 341	1 677	2 335	5 225
1957	1	19 512	941	4 737	2 251	1 272	1 253	1 648	2 335	5 294
	2	19 684	1 021	4 790	2 270	1 244	1 267	1 716	2 351	5 206
	3	19 863	1 070	4 847	2 247	1 281	1 306	1 736	2 359	5 200
	4	20 013	1 058	4 905	2 266	1 240	1 341	1 755	2 367	5 278
1958	1	20 068	1 127	4 851	2 258	1 246	1 363	1 780	2 377	5 166
	2	20 049	1 119	4 842	2 246	1 249	1 430	1 785	2 396	5 134
	3	20 242	1 151	4 909	2 279	1 259	1 341	1 834	2 402	5 214
	4	20 619	1 355	4 910	2 287	1 284	1 386	1 843	2 415	5 236
1959	1	20 625	1 265	4 914	2 284	1 301	1 405	1 883	2 446	5 252
	2	21 045	1 411	4 972	2 342	1 336	1 341	1 936	2 453	5 327
	3	21 153	1 419	4 982	2 401	1 307	1 333	1 922	2 478	5 402
	4	21 653	1 556	5 017	2 452	1 366	1 364	2 005	2 478	5 456
1960	1	21 918	1 588	5 067	2 473	1 395	1 430	2 025	2 503	5 472
	2	21 861	1 474	5 076	2 447	1 446	1 399	2 059	2 528	5 472
	3	21 980	1 426	5 080	2 473	1 434	1 532	2 078	2 547	5 483
	4	21 974	1 324	5 089	2 506	1 443	1 559	2 117	2 541	5 483
1961	1	22 387	1 407	5 130	2 603	1 482	1 452	2 186	2 560	5 596
	2	22 371	1 434	5 148	2 603	1 463	1 466	2 137	2 566	5 612
	3	22 480	1 407	5 201	2 581	1 446	1 537	2 176	2 598	5 644
	4	22 460	1 344	5 170	2 557	1 453	1 557	2 176	2 597	5 724
1962	1	22 622	1 352	5 215	2 532	1 440	1 642	2 206	2 635	5 746
	2	23 037	1 580	5 211	2 531	1 469	1 642	2 220	2 654	5 859
	3	22 895	1 442	5 179	2 540	1 459	1 648	2 250	2 680	5 848
	4	23 149	1 505	5 251	2 561	1 450	1 670	2 254	2 705	5 896
1963	1	23 317	1 532	5 216	2 508	1 440	1 822	2 286	2 755	5 930
	2	23 988	1 695	5 279	2 696	1 510	1 695	2 352	2 775	6 094
	3	24 301	1 771	5 349	2 695	1 538	1 778	2 377	2 783	6 117
	4	24 327	1 819	5 237	2 692	1 573	1 798	2 384	2 790	6 132
1964	1	24 488	1 768	5 405	2 695	1 546	1 758	2 401	2 799	6 231
	2	24 558	1 797	5 342	2 671	1 573	1 818	2 440	2 815	6 220
	3	24 780	1 857	5 265	2 732	1 586	1 830	2 468	2 838	6 315
	4	25 038	1 950	5 331	2 762	1 610	1 829	2 468	2 854	6 326
1965	1	24 958	1 902	5 279	2 677	1 619	1 873	2 478	2 870	6 380
	2	24 895	1 794	5 335	2 587	1 638	1 932	2 489	2 886	6 383
	3	25 173	1 825	5 328	2 665	1 651	1 992	2 513	2 910	6 433
	4	25 322	1 816	5 387	2 687	1 648	1 936	2 556	2 930	6 509
1966	1	25 569	1 861	5 404	2 743	1 662	1 972	2 597	2 942	6 524
	2	25 776	1 934	5 398	2 795	1 648	2 055	2 576	2 958	6 555
	3	25 864	1 723	5 384	2 747	1 624	1 991	2 601	2 977	6 479
	4	25 410	1 698	5 380	2 713	1 619	2 059	2 573	2 993	6 562
1967	1	25 535	1 682	5 419	2 791	1 654	1 995	2 608	3 009	6 536
	2	25 889	1 800	5 467	2 822	1 624	2 043	2 646	3 033	6 623
	3	26 463	2 008	5 551	2 840	1 681	2 055	2 716	3 065	6 692
	4	26 702	2 186	5 485	2 809	1 694	2 154	2 766	3 088	6 661
1968	1	27 351	2 419	5 523	2 990	1 743	2 177	2 850	3 108	6 865
	2	26 344	1 768	5 513	2 833	1 732	2 102	2 734	3 132	6 696
	3	26 817	1 960	5 520	2 845	1 765	2 229	2 785	3 156	6 737
	4	26 946	2 052	5 481	2 894	1 778	2 209	2 758	3 176	6 738
1969	1	26 751	1 841	5 508	2 863	1 762	2 272	2 766	3 196	6 722
	2	27 036	1 979	5 499	2 872	1 805	2 217	2 811	3 216	6 791
	3	27 019	1 947	5 520	2 927	1 781	2 233	2 758	3 235	6 776
	4	27 286	1 918	5 540	2 960	1 781	2 335	2 758	3 255	6 920
1970	1	27 200	2 004	5 446	2 896	1 810	2 331	2 765	3 271	6 845
	2	27 641	2 093	5 555	2 977	1 854	2 292	2 811	3 295	6 905
	3	28 075	2 094	5 579	3 125	1 870	2 312	2 842	3 319	7 069
	4	28 079	2 129	5 572	3 068	1 905	2 308	2 811	3 334	7 084

1 See footnotes on page 28.

Consumers' expenditure – component categories[1]

Seasonally adjusted

£ million, 1980 prices[2]

		Total	Durable goods: total	Other goods					Other services	
				Food	Alcoholic drink and tobacco	Clothing and footwear	Energy products	Other goods	Rent and rates, etc	Other services
1971	1	27 849	2 186	5 478	3 004	1 829	2 304	2 790	3 343	7 081
	2	28 444	2 304	5 562	3 058	1 938	2 331	2 870	3 370	7 130
	3	28 924	2 666	5 509	3 128	1 886	2 306	2 916	3 390	7 221
	4	29 219	2 703	5 544	3 152	1 913	2 359	2 986	3 406	7 252
1972	1	29 581	2 667	5 579	3 235	1 929	2 355	3 036	3 426	7 427
	2	30 238	2 994	5 492	3 308	1 962	2 485	3 129	3 446	7 495
	3	30 630	3 041	5 426	3 290	2 035	2 589	3 228	3 462	7 659
	4	31 015	3 265	5 450	3 344	2 051	2 509	3 322	3 481	7 633
1973	1	32 216	3 545	5 660	3 436	2 182	2 558	3 461	3 512	7 873
	2	31 793	2 977	5 614	3 658	2 054	2 623	3 434	3 522	7 949
	3	31 872	3 101	5 606	3 746	2 033	2 613	3 491	3 540	7 777
	4	31 797	3 021	5 562	3 705	2 077	2 600	3 509	3 547	7 809
1974	1	31 267	2 743	5 428	3 796	2 035	2 451	3 572	3 573	7 708
	2	31 341	2 687	5 597	3 597	2 043	2 546	3 541	3 589	7 779
	3	31 519	2 778	5 597	3 573	2 099	2 657	3 565	3 603	7 686
	4	31 701	2 866	5 500	3 735	2 067	2 669	3 525	3 622	7 737
1975	1	31 493	2 862	5 483	3 703	2 134	2 511	3 473	3 636	7 709
	2	31 492	2 960	5 494	3 537	2 137	2 534	3 438	3 654	7 759
	3	30 971	2 752	5 511	3 540	2 056	2 514	3 348	3 670	7 604
	4	30 962	2 689	5 513	3 576	2 027	2 568	3 344	3 695	7 580
1976	1	31 090	2 883	5 518	3 431	2 069	2 645	3 370	3 701	7 498
	2	31 261	2 933	5 551	3 565	2 134	2 511	3 354	3 725	7 492
	3	31 427	2 923	5 614	3 682	2 104	2 530	3 402	3 745	7 434
	4	31 529	3 079	5 476	3 595	2 099	2 661	3 447	3 770	7 423
1977	1	30 856	2 808	5 415	3 502	2 088	2 590	3 362	3 780	7 328
	2	30 851	2 641	5 529	3 518	2 075	2 655	3 328	3 796	7 325
	3	31 184	2 728	5 355	3 510	2 166	2 675	3 440	3 813	7 516
	4	31 740	2 816	5 584	3 553	2 200	2 613	3 501	3 843	7 638
1978	1	32 629	3 097	5 655	3 694	2 233	2 647	3 593	3 853	7 857
	2	32 736	3 156	5 536	3 725	2 289	2 732	3 628	3 870	7 802
	3	33 166	3 290	5 660	3 729	2 412	2 739	3 688	3 888	7 760
	4	33 068	3 147	5 650	3 764	2 399	2 641	3 694	3 905	7 888
1979	1	33 648	3 257	5 621	3 790	2 403	2 882	3 704	3 925	8 054
	2	35 218	4 153	5 722	3 935	2 601	2 807	3 823	3 939	8 238
	3	34 140	3 336	5 775	3 812	2 470	2 752	3 651	3 952	8 390
	4	34 548	3 653	5 775	3 805	2 522	2 673	3 694	3 974	8 452
1980	1	34 929	3 660	5 849	3 847	2 502	2 781	3 675	3 990	8 625
	2	33 977	3 351	5 738	3 597	2 474	2 641	3 614	4 003	8 559
	3	34 065	3 321	5 671	3 660	2 466	2 749	3 550	4 017	8 601
	4	33 845	3 166	5 615	3 642	2 421	2 786	3 531	4 034	8 654
1981	1	34 279	3 424	5 721	3 625	2 455	2 729	3 631	4 048	8 646
	2	34 123	3 511	5 614	3 518	2 413	2 742	3 617	4 061	8 646
	3	34 026	3 451	5 662	3 505	2 429	2 709	3 611	4 079	8 560
	4	34 023	3 330	5 669	3 433	2 500	2 812	3 579	4 091	8 619
1982	1	33 960	3 322	5 597	3 391	2 525	2 731	3 653	4 106	8 633
	2	34 039	3 408	5 694	3 381	2 496	2 727	3 620	4 128	8 584
	3	34 477	3 667	5 618	3 332	2 535	2 788	3 670	4 139	8 708
	4	35 029	3 960	5 678	3 394	2 585	2 762	3 680	4 155	8 785
1983	1	35 132	4 062	5 666	3 414	2 627	2 734	3 702	4 172	8 725
	2	35 406	3 977	5 689	3 403	2 688	2 847	3 692	4 184	8 906
	3	36 045	4 252	5 796	3 491	2 728	2 783	3 723	4 199	9 073
	4	36 166	4 222	5 828	3 505	2 770	2 765	3 798	4 209	9 069
1984	1	36 069	4 118	5 743	3 492	2 748	2 863	3 747	4 224	9 134
	2	36 284	4 178	5 731	3 456	2 832	2 800	3 859	4 237	9 189
	3	36 108	4 029	5 803	3 460	2 899	2 783	3 884	4 252	9 176
	4	36 823	4 235	5 862	3 497	2 937	2 793	3 967	4 265	9 257
1985	1	36 855	4 070	5 886	3 442	2 992	2 934	3 884	4 273	9 394
	2	37 208	4 291	5 883	3 425	3 070	2 902	3 954	4 286	9 597

1 Relates to table on page 10, Economic Trends.
2 For the years before 1978, the aggregates differ from the sum of the components: see notes on page 113, United Kingdom National Accounts 1985 Edition (the CSO Blue Book).

Retail sales, new registrations of cars and consumer credit (Great Britain)[1]

	Weekly average 1980 = 100							Thousands[2]	£ million		
	Value of retail sales[3]	Volume of retail sales[3]							Consumer credit	Hire purchase and other credit business[4]	
	Total[5]	Total[5]	Food retailers[5, 6]	Mixed retail businesses[5, 6]	Clothing and footwear retailers[6]	Household goods retailers[6]	Other non-food retailers[6]	New registrations of cars	Change in total outstanding	New credit extended	Change in amounts outstanding[7]
Sales in 1980 £ million	*58 377*	*58 377*	*22 859*	*10 930*	*5 413*	*9 146*	*10 029*				
1955	12.4	61.7	..	..	..	..	..	..	..	..	..
1956	13.0	63.4	..	..	..	..	..	33.3	..	..	..
1957	13.6	63.5	..	..	..	..	..	35.4	..	..	..
1958	14.0	64.2	..	..	..	..	..	46.3	..	685	+ 111
1959	14.7	67.2	..	..	..	..	..	53.8	..	989	+ 299
1960	15.4	70.1	..	..	..	..	..	67.1	..	884	+ 92
1961	16.1	71.9	..	..	..	..	..	61.9	..	861	− 1
1962	16.7	72.4	..	..	..	..	..	65.4	..	811	− 35
1963	17.5	74.6	..	..	..	..	..	84.1	..	920	+ 83
1964	18.5	76.7	..	..	..	..	..	99.2	..	1 107	+ 168
1965	19.7	78.6	..	..	..	..	..	93.5	..	1 590	+ 121
1966	20.6	79.7	..	..	..	..	..	88.8	..	1 450	− 135
1967	21.4	81.5	..	..	..	..	..	93.1	..	1 554	− 30
1968	23.0	84.1	..	..	..	..	..	93.1	..	1 637	+ 56
1969	24.4	84.6	..	..	..	..	..	82.3	..	1 584	− 11
1970	26.4	86.5	..	..	..	..	..	91.4	..	1 767	+ 92
1971	29.0	87.9	101.5	69.6	93	67	93	108.5	..	2 036	+ 251
1972	32.5	92.4	102.2	77.8	95	76	99	138.6	..	2 466	+ 438
1973	36.8	96.6	100.3	86.2	97	86	109	137.1	..	2 846	+ 444
1974	42.7	95.6	99.6	86.9	93	85	107	102.8	..	2 508	− 164
1975	50.8	93.5	96.0	89.2	91	82	104	98.5	..	2 981	− 13
1976	58.2	93.1	93.1	91.3	90	85	104	106.5	362	3,474	+ 348
1977	66.5	91.5	91.2	90.9	86	86	101	109.4	740	4 741	+ 935
1978	76.1	96.4	92.3	98.6	96	94	106	131.6	1 499	6 167	+1 547
1979	88.8	100.6	95.9	103.3	102	102	107	142.0	2 089	7 351	+1 447
1980	100.0	100.0	100.0	100.0	100	100	100	126.6	1 659	7 819	+ 953
1981	108.2	100.2	100.7	100.4	97	102	99	124.5	2 473	7 861	+ 640
1982	117.1	102.2	101.6	103.9	100	106	99	132.0	2 620	9 087	+1 270
1983	127.6	107.1	105.8	109.4	108	115	100	150.5	3 284	10 524	+2 500
1984	137.5	110.7	108.4	113.6	114	120	102	146.6	3 220	11 509	+1 918

[1] Relates to table on page 12, *Economic Trends*.
[2] Monthly averages.
[3] Monthly figures of retail sales are based on four-week periods, except for the months of March, June, September and December which are five-week periods. January 1980 is, exceptionally, a five-week period.
[4] Credit extended by and repaid to finance houses, other specialist consumer credit grantors and retailers, i.e. clothing retailers, household goods retailers, mixed retail businesses (other than co-operative societies) and general mail order houses. Most consumer credit extended by UK banks and credit extended by insurance companies is outside the scope of these series, but some lending to companies is included, (see pages 108-109 of *Economic Trends* No. 311, September 1979). There are breaks in the series between 1975 and 1976 and between 1977 and 1978 due to changes in coverage.
[5] These indices are given to one decimal place but this does not imply that they can be regarded as accurate to the last digit shown.
[6] These indices are not available prior to 1971 (see Notes and definitions).
[7] Further interest payments due over the whole period of the loans are included up to 1978 and excluded from 1979.

Retail sales, new registrations of cars and consumer credit (Great Britain)[1]

	Unadjusted										
	Weekly average 1980 = 100							Thousands[2]	£ million		
	Value of retail sales[3]	Volume of retail sales[3]							Consumer credit	Hire purchase and other credit business[4]	
	Total[5]	Total[5]	Food retailers[5, 6]	Mixed retail businesses[5, 6]	Clothing and footwear retailers[6]	Household goods retailers[6]	Other non-food retailers[6]	New registrations of cars	Change in total outstanding	New credit extended	Change in amounts outstanding[7]
Sales in 1980 £ million	*58 377*	*58 377*	*22 859*	*10 930*	*5 413*	*9 146*	*10 029*				
1955 1	11.3	57.2	..	..	..	..	..	..	..	..	..
2	12.0	59.8	..	..	..	..	..	..	..	..	..
3	12.0	60.1	..	..	..	..	..	..	..	..	..
4	14.3	69.7	..	..	..	..	..	..	..	..	..
1956 1	11.9	58.0	..	..	..	..	..	39.6	..	..	
2	12.6	61.0	..	..	..	..	..	41.2	..	..	..
3	12.6	62.4	..	..	..	..	..	28.4	..	..	..
4	14.8	72.1	..	..	..	..	..	24.0	..	..	..
1957 1	12.6	58.9	..	..	..	..	..	26.9	..	..	..
2	13.2	61.9	..	..	..	..	..	41.5	..	..	..
3	13.2	61.3	..	..	..	..	..	38.3	..	..	..
4	15.5	71.7	..	..	..	..	..	35.1	..	..	..
1958 1	12.9	58.8	..	..	..	..	..	47.0	..	137	—
2	13.5	62.2	..	..	..	..	..	51.8	..	156	+19
3	13.5	61.8	..	..	..	..	..	42.9	..	152	+13
4	16.3	73.7	..	..	..	..	..	43.4	..	240	+79
1959 1	13.5	60.2	..	..	..	..	..	48.9	..	219	+59
2	14.4	66.3	..	..	..	..	..	61.1	..	263	+91
3	14.2	65.2	..	..	..	..	..	46.5	..	249	+78
4	17.0	77.5	..	..	..	..	..	58.6	..	258	+71
1960 1	14.2	63.8	..	..	..	..	..	74.6	..	257	+61
2	15.1	69.0	..	..	..	..	..	82.4	..	245	+48
3	14.9	68.0	..	..	..	..	..	65.1	..	196	− 2
4	17.7	79.9	..	..	..	..	..	46.2	..	186	−15
1961 1	14.8	66.7	..	..	..	..	..	68.9	..	215	—
2	15.7	70.0	..	..	..	..	..	80.0	..	249	+24
3	15.7	69.8	..	..	..	..	..	57.6	..	213	− 2
4	18.3	80.9	..	..	..	..	..	41.1	..	184	−23
1962 1	15.2	66.4	..	..	..	..	..	63.8	..	183	−42
2	16.3	70.6	..	..	..	..	..	82.5	..	215	+ 2
3	16.4	70.8	..	..	..	..	..	60.7	..	211	+ 7
4	19.0	81.6	..	..	..	..	..	54.5	..	202	− 2
1963 1	15.8	67.4	..	..	..	..	..	77.8	..	190	− 5
2	17.0	72.4	..	..	..	..	..	107.7	..	246	+34
3	17.2	73.5	..	..	..	..	..	80.2	..	241	+28
4	20.1	85.1	..	..	..	..	..	70.5	..	243	+26
1964 1	16.7	70.7	..	..	..	..	..	106.5	..	259	+35
2	17.9	74.4	..	..	..	..	..	121.5	..	295	+57
3	18.1	74.8	..	..	..	..	..	92.9	..	277	+44
4	21.4	87.5	..	..	..	..	..	75.9	..	276	+32
1965 1	17.9	72.5	..	..	..	..	..	120.2	..	372	+15
2	19.1	76.0	..	..	..	..	..	109.1	..	424	+57
3	19.3	76.6	..	..	..	..	..	79.3	..	375	+15
4	22.7	89.4	..	..	..	..	..	65.6	..	419	+34
1966 1	18.9	74.6	..	..	..	..	..	116.1	..	379	−22
2	20.1	78.1	..	..	..	..	..	119.9	..	402	+ 2
3	20.0	77.1	..	..	..	..	..	71.0	..	325	−60
4	23.2	88.9	..	..	..	..	..	48.2	..	344	−55

[1] Relates to table on page 12. *Economic Trends*.
[2] Monthly averages.
[3] Monthly figures of retail sales are based on four-week periods, except for the months of March, June, September and December which are five-week periods. January 1980 is, exceptionally, a five-week period.
[4] Credit extended by and repaid to finance houses, other specialist consumer credit grantors and retailers, ie clothing retailers, household goods retailers, mixed retail businesses (other than co-operative societies) and general mail order houses. Most consumer credit extended by UK banks and credit extended by insurance companies is outside the scope of these series, but some lending to companies is included, (see pages 108–109 of *Economic Trends* No. 311, September 1979). There are breaks in the series after Q4 1975 and after Q1 1977 due to changes in coverage.
[5] These indices are given to one decimal place but this does not imply that they can be regarded as accurate to the last digit shown.
[6] These indices are not available prior to 1971 (see Notes and definitions).
[7] Further interest payments due over the whole period of the loans are included in the figures up to Q4 1978 and excluded from Q1 1979.

Retail sales, new registrations of cars and consumer credit (Great Britain)[1]

	Unadjusted										
	Weekly average 1980 = 100							Thousands[2]	£ million		
	Value of retail sales[3]	Volume of retail sales[3]							Consumer credit	Hire purchase and other credit business[4]	
	Total[5]	Total[5]	Food retailers[5, 6]	Mixed retail businesses[5, 6]	Clothing and footwear retailers[6]	Household goods retailers[6]	Other non-food retailers[6]	New registrations of cars	Change in total outstanding	New credit extended	Change in amounts outstanding[7]
Sales in 1980 £ million	*58 377*	*58 377*	*22 859*	*10 930*	*5 413*	*9 146*	*10 029*				
1967 *1*	20.0	74.9	..	..	..	..	..	100.4	..	315	− 73
2	20.5	78.0	..	..	..	..	..	102.3	..	372	− 28
3	20.8	79.6	..	..	..	..	..	87.7	..	405	+ 11
4	24.7	93.7	..	..	..	..	..	81.9	..	462	+ 60
1968 *1*	21.3	79.5	..	..	..	..	..	129.7	..	422	+ 10
2	22.0	80.6	..	..	..	..	..	88.1	..	396	− 1
3	22.3	81.4	..	..	..	..	..	80.3	..	384	+ 7
4	26.4	95.0	..	..	..	..	..	74.2	..	435	+ 40
1969 *1*	22.2	78.3	..	..	..	..	..	89.3	..	359	− 40
2	23.8	82.7	..	..	..	..	..	94.4	..	401	+ 5
3	23.7	82.2	..	..	..	..	..	83.3	..	387	− 9
4	27.8	96.2	..	..	..	..	..	62.1	..	437	+ 33
1970 *1*	23.7	79.9	..	..	..	..	..	95.9	..	389	− 25
2	25.4	84.0	..	..	..	..	..	102.8	..	449	+ 33
3	25.8	84.3	..	..	..	..	..	91.0	..	428	+ 19
4	30.6	97.9	..	..	..	..	..	76.0	..	501	+ 65
1971 *1*	25.4	80.0	99.5	55.4	77	60	82	102.7	..	399	− 21
2	28.0	85.0	99.9	67.0	92	61	89	105.1	..	479	+ 40
3	28.5	85.7	99.2	65.6	88	68	92	117.9	..	545	+101
4	34.1	101.0	107.6	90.4	113	80	110	108.1	..	613	+131
1972 *1*	28.6	83.1	98.5	63.6	79	67	86	133.7	..	533	+ 45
2	30.5	87.9	100.3	70.8	92	70	92	156.2	..	609	+119
3	32.0	90.6	100.4	75.0	93	76	98	142.0	..	608	+113
4	38.9	107.8	109.4	101.7	118	91	120	122.4	..	716	+161
1973 *1*	33.2	90.3	97.4	76.5	89	84	95	159.8	..	719	+126
2	34.2	91.2	98.4	79.9	92	75	102	142.2	..	671	+ 90
3	35.8	93.6	98.9	79.7	92	83	108	145.9	..	687	+ 96
4	44.1	111.1	106.6	108.6	115	102	131	100.6	..	769	+132
1974 *1*	36.8	88.5	94.9	76.2	79	81	99	109.1	..	545	−108
2	39.4	89.9	96.8	80.7	88	75	99	110.1	..	599	− 55
3	42.2	93.6	99.2	82.3	93	83	104	110.5	..	613	− 39
4	52.3	110.3	107.3	108.5	113	100	127	81.7	..	751	+ 38
1975 *1*	44.8	89.5	94.9	80.0	82	83	98	116.9	..	702	− 65
2	48.9	90.6	93.8	85.5	88	81	99	97.0	..	732	+ 3
3	49.5	88.6	93.2	81.2	89	75	99	110.1	..	698	− 18
4	60.4	105.6	102.0	111.0	107	91	120	70.1	..	849	+ 67
1976 *1*	51.1	85.8	90.4	80.3	77	79	92	117.4	− 2	790	− 30
2	54.4	88.7	91.8	85.6	87	76	97	111.5	102	844	+ 85
3	56.8	90.8	92.3	85.5	89	83	101	108.4	40	841	+ 86
4	70.6	107.0	98.1	113.7	108	102	124	88.9	222	999	+207
1977 *1*	58.8	84.1	87.0	78.9	73	82	91	118.9	− 56	998	+ 66
2	61.4	85.1	89.0	82.1	77	76	93	108.3	249	1 146	+251
3	65.6	89.4	90.2	87.1	85	83	98	123.4	195	1 220	+278
4	80.2	107.2	98.8	115.7	107	102	122	87.2	352	1 377	+340
1978 *1*	66.1	86.4	86.9	83.1	78	86	94	148.6	272	1 393	+276
2	70.8	90.4	90.0	89.4	88	86	98	132.2	461	1 549	+455
3	75.6	95.0	91.0	94.9	98	94	104	150.1	279	1 548	+373
4	92.1	113.9	101.4	126.8	119	111	129	95.5	487	1 677	+443
1979 *1*	75.6	90.8	90.2	87.8	84	94	96	154.6	318	1 558	+ 6
2	84.7	99.1	94.6	100.7	99	104	104	182.2	758	1 915	+458
3	86.6	95.8	93.1	95.4	99	95	102	126.4	456	1 825	+390
4	108.3	116.5	105.6	129.4	124	115	125	105.1	557	2 053	+593

See footnotes on page 32

Retail sales, new registrations of cars and consumer credit (Great Britain)[1]

	Unadjusted										
	Weekly average 1980 = 100							Thousands[2]	£ million		
	Value of retail sales[3]	Volume of retail sales[3]							Consumer credit	Hire purchase and other credit business[4]	
	Total[5]	Total[5]	Food retailers[5, 6]	Mixed retail businesses[5, 6]	Clothing and footwear retailers[5]	Household goods retailers[5]	Other non-food retailers[5]	New registrations of cars	Change in total outstanding	New credit extended	Change in amounts outstanding[7]
Sales in 1980 £ million	*58 377*	*58 377*	*22 859*	*10 930*	*5 413*	*9 146*	*10 029*				
1980 *1*	91.1	94.9	96.5	91.0	88	99	96	164.4	222	1 985	+ 243
2	94.9	95.1	98.7	91.3	95	92	94	123.1	603	2 026	+ 390
3	98.1	96.8	97.9	93.4	98	97	97	137.0	429	1 901	+ 77
4	116.6	113.5	107.1	125.1	119	112	114	82.0	405	1 907	+ 243
1981 *1*	99.7	95.3	98.6	89.9	85	102	93	138.8	328	1 820	− 64
2	102.5	95.3	99.6	90.5	91	95	94	124.3	663	1 978	+ 202
3	104.9	96.5	98.2	92.2	95	98	97	138.2	748	1 986	+ 122
4	125.8	113.9	106.4	129.0	120	113	112	96.9	734	2 077	+ 380
1982 *1*	107.3	94.9	97.5	90.2	86	101	94	139.2	243	2 034	+ 87
2	110.0	95.7	99.7	92.0	93	94	94	122.8	551	2 169	+ 330
3	113.0	98.7	99.4	96.1	98	103	95	158.3	845	2 372	+ 194
4	138.2	119.5	109.5	137.3	125	124	115	107.9	981	2 512	+ 659
1983 *1*	115.4	98.7	101.1	94.6	88	111	92	165.6	464	2 439	+ 281
2	119.5	100.5	103.0	97.7	101	106	93	141.5	849	2 558	+ 458
3	123.6	103.3	103.8	100.5	107	111	97	183.2	972	2 687	+ 553
4	151.8	126.1	115.3	144.9	135	134	119	111.8	999	2 840	+ 1 208
1984 *1*	122.7	100.5	103.1	96.6	92	114	91	167.0	449	2 786	+ 438
2	130.1	104.3	106.6	102.1	107	109	96	146.7	999	2 885	+ 485
3	133.3	106.7	106.1	104.0	114	116	98	167.8	764	2 798	+ 422
4	164.0	131.1	117.7	151.7	144	141	123	104.9	1 008	3 040	+ 573
1985 *1*	133.9	105.1	106.8	102.9	100	121	92	167.3	746	3 025	+ 472
2	141.4	108.7	110.5	107.7	116	114	97	144.7	941	3 065	+ 619
3	145.2	111.5	110.9	109.4	121	123	100	187.5		3 393	+ 644

[1] Relates to table on page 12, *Economic Trends*.
[2] Monthly averages.
[3] Monthly figures of retail sales are based on four-week periods, except for the months of March, June, September and December which are five-week periods. January 1980 is, exceptionally, a five-week period.
[4] Credit extended by and repaid to finance houses, other specialist consumer credit grantors and retailers, ie clothing retailers, household goods retailers, mixed retail businesses (other than co-operative societies) and general mail order houses. Most consumer credit extended by UK banks and credit extended by insurance companies is outside the scope of these series, but some lending to companies is included, (see pages 108–109 of *Economic Trends* No. 311, September 1979). There are breaks in the series after Q4 1975 and after Q1 1977 due to changes in coverage.
[5] These indices are given to one decimal place but this does not imply that they can be regarded as accurate to the last digit shown.
[6] These indices are not available prior to 1971 (see Notes and definitions).
[7] Further interest payments due over the whole period of the loans are included in the figures up to Q4 1978 and are excluded from Q1 1979.

Retail sales, new registrations of cars and consumer credit (Great Britain)[1]

	Seasonally adjusted										
	Weekly average 1980 = 100							Thousands[2]	£ million		
	Value of retail sales[3]	Volume of retail sales[3]							Consumer credit	Hire purchase and other credit business[4]	
	Total[5]	Total[5]	Food retailers[5, 6]	Mixed retail businesses[5, 6]	Clothing and footwear retailers[6]	Household goods retailers[6]	Other non-food retailers[6]	New registrations of cars	Change in total outstanding	New credit extended	Change in amounts outstanding[7]
Sales in 1980 £ million	*58 377*	*58 377*	*22 859*	*10 930*	*5 413*	*9 146*	*10 029*				
1955 *1*	12.2	61.7	..	..	..	..	..	..	..	..	..
2	12.3	61.1	..	..	..	..	..	..	..	..	..
3	12.4	61.8	..	..	..	..	..	..	..	..	..
4	12.8	62.1	..	..	..	..	..	..	..	..	..
1956 *1*	12.7	62.3	..	..	..	..	..	..	..	..	..
2	12.9	63.0	..	..	..	..	..	..	..	..	..
3	13.1	64.0	..	..	..	..	..	..	..	..	..
4	13.3	64.2	..	..	..	..	..	..	..	..	..
1957 *1*	13.5	63.5	..	..	..	..	..	..	..	..	
2	13.5	63.4	..	..	..	..	..	..	..	..	..
3	13.6	63.2	..	..	..	..	..	..	..	..	..
4	13.9	63.8	..	..	..	..	..	..	..	..	..
1958 *1*	13.9	63.5	..	..	..	..	..	42.8	..	140	+ 7
2	13.9	63.7	..	..	..	..	..	41.5	..	146	+10
3	13.9	63.6	..	..	..	..	..	44.1	..	154	+13
4	14.5	65.8	..	..	..	..	..	56.6	..	245	+81
1959 *1*	14.5	64.8	..	..	..	..	..	44.0	..	222	+68
2	14.7	68.2	..	..	..	..	..	48.0	..	244	+79
3	14.6	66.9	..	..	..	..	..	47.4	..	256	+77
4	15.1	68.9	..	..	..	..	..	75.7	..	267	+75
1960 *1*	15.2	68.8	..	..	..	..	..	69.6	..	262	+74
2	15.4	70.7	..	..	..	..	..	66.6	..	226	+30
3	15.4	69.9	..	..	..	..	..	69.5	..	200	− 5
4	15.8	71.1	..	..	..	..	..	62.5	..	196	− 7
1961 *1*	15.9	71.7	..	..	..	..	..	64.4	..	222	+11
2	16.1	72.1	..	..	..	..	..	64.3	..	230	+ 5
3	16.2	71.6	..	..	..	..	..	62.5	..	217	− 4
4	16.3	72.1	..	..	..	..	..	56.4	..	192	−13
1962 *1*	16.4	71.7	..	..	..	..	..	57.6	..	192	−32
2	16.7	72.3	..	..	..	..	..	64.7	..	197	−13
3	16.9	72.7	..	..	..	..	..	65.3	..	213	+ 5
4	16.9	72.7	..	..	..	..	..	73.8	..	209	+ 5
1963 *1*	17.1	72.7	..	..	..	..	..	68.6	..	199	+ 2
2	17.3	74.3	..	..	..	..	..	84.1	..	227	+19
3	17.8	75.7	..	..	..	..	..	87.2	..	242	+28
4	17.9	75.8	..	..	..	..	..	96.0	..	252	+34
1964 *1*	18.1	76.1	..	..	..	..	..	92.2	..	265	+41
2	18.3	76.3	..	..	..	..	..	96.7	..	269	+40
3	18.6	76.8	..	..	..	..	..	103.6	..	280	+45
4	19.1	77.7	..	..	..	..	..	104.3	..	293	+42
1965 *1*	19.3	78.0	..	..	..	..	..	98.7	..	397	+35
2	19.5	78.1	..	..	..	..	..	94.2	..	404	+42
3	19.9	78.9	..	..	..	..	..	90.1	..	392	+28
4	20.2	79.5	..	..	..	..	..	91.2	..	397	+16
1966 *1*	20.3	80.0	..	..	..	..	..	98.9	..	400	+ 3
2	20.6	80.2	..	..	..	..	..	106.6	..	389	−11
3	20.6	79.4	..	..	..	..	..	81.9	..	344	−54
4	20.7	79.1	..	..	..	..	..	67.7	..	317	−73
1967 *1*	21.0	80.2	..	..	..	..	..	82.3	..	335	−48
2	21.0	80.4	..	..	..	..	..	87.5	..	360	−35
3	21.5	82.2	..	..	..	..	..	96.2	..	425	+18
4	22.0	83.3	..	..	..	..	..	106.3	..	434	+35
1968 *1*	22.8	85.2	..	..	..	..	..	110.0	..	444	+38
2	22.5	83.0	..	..	..	..	..	77.4	..	387	−10
3	23.1	84.0	..	..	..	..	..	88.8	..	404	+13
4	23.5	84.4	..	..	..	..	..	96.1	..	402	+15

See footnotes on page 34.

Retail sales, new registrations of cars and consumer credit (Great Britain)[1]

	Seasonally adjusted										
	Weekly average 1980 = 100							Thousands[2]	£ million		
	Value of retail sales[3]	Volume of retail sales[3]							Consumer credit	Hire purchase and other credit business[4]	
	Total[5]	Total[5]	Food retailers[5, 6]	Mixed retail businesses[5, 6]	Clothing and footwear retailers[5]	Household goods retailers[5]	Other non-food retailers[5]	New registrations of cars	Change in total outstanding	New credit extended	Change in amounts outstanding[7]
Sales in 1980 £ million	*58 377*	*58 377*	*22 859*	*10 930*	*5 413*	*9 146*	*10 029*				
1969 *1*	23 8	83.9	..	..	..	..	..	76.1	..	383	− 11
2	24.4	85.1	..	..	..	..	..	83.5	..	401	− 2
3	24.5	84.7	..	..	..	..	..	90.8	..	397	− 2
4	24.8	84.5	..	..	..	..	..	78.8	..	403	+ 4
1970 *1*	25.5	85.7	..	..	..	..	..	81.1	..	413	+ 6
2	26.2	86.7	..	..	..	..	..	91.1	..	438	+ 22
3	26.8	87.0	..	..	..	..	..	98.1	..	450	+ 22
4	27.1	86.6	..	..	..	..	..	95.4	..	466	+ 34
1971 *1*	27.4	86.2	103.2	63.6	91	63	91	94.8	..	415	+ 9
2	29.1	88.8	101.9	71.9	95	67	94	98.5	..	485	+ 39
3	29.5	88.2	100.8	70.7	92	70	94	111.4	..	569	+109
4	29.9	88.3	100.1	72.3	93	70	94	129.1	..	567	+ 94
1972 *1*	30.6	89.3	101.6	72.4	92	71	96	123.7	..	553	+ 76
2	32.0	92.6	103.4	76.2	97	76	99	148.6	..	616	+122
3	33.1	93.5	102.0	80.9	96	78	101	135.1	..	635	+121
4	34.0	94.1	101.9	81.7	97	79	102	146.9	..	662	+119
1973 *1*	35.7	97.3	101.2	86.6	103	88	106	146.7	..	739	+169
2	35.7	95.7	100.6	85.2	95	83	108	138.1	..	681	+ 89
3	37.1	96.4	100.2	85.5	94	86	111	138.6	..	718	+102
4	38.6	96.8	99.1	87.5	95	88	111	125.1	..	708	+ 84
1974 *1*	39.6	95.2	98.8	85.8	92	84	109	96.9	..	568	− 59
2	41.3	94.4	99.1	86.0	92	82	106	101.9	..	615	− 52
3	43.8	96.2	100.4	88.2	95	86	106	104.7	..	651	− 28
4	46.0	96.4	100.2	87.6	94	87	108	107.7	..	674	− 25
1975 *1*	48.0	95.9	98.6	89.6	94	86	107	99.2	..	710	− 6
2	51.3	95.4	96.2	91.9	93	88	106	93.6	..	752	+ 9
3	51.3	91.1	94.4	87.2	91	77	101	107.1	..	749	− 9
4	52.7	91.3	94.7	88.2	88	78	101	94.2	..	770	− 7
1976 *1*	55.3	92.9	94.3	91.3	91	82	102	99.9	102	800	+ 39
2	57.1	93.5	93.8	91.8	92	84	104	107.1	20	855	+ 95
3	58.9	93.3	93.3	91.5	90	86	104	100.5	80	864	+ 95
4	61.6	92.6	91.1	90.6	89	89	104	118.7	160	955	+119
1977 *1*	63.4	90.8	90.9	89.3	86	85	101	100.9	46	1 004	+133
2	64.7	90.1	90.7	88.9	82	84	100	102.7	167	1 134	+175
3	68.1	92.2	91.6	93.3	85	86	101	118.0	238	1 248	+258
4	69.9	92.7	91.6	92.1	88	88	103	116.2	289	1 331	+287
1978 *1*	71.5	93.6	90.8	94.2	92	89	103	127.4	395	1 457	+425
2	74.4	95.3	91.6	96.5	94	93	105	128.3	367	1 513	+385
3	78.3	98.0	92.5	101.9	99	97	107	141.4	310	1 578	+356
4	80.4	98.8	94.3	101.1	99	97	109	129.3	427	1 619	+381
1979 *1*	81.4	97.6	94.1	98.5	98	97	105	131.6	465	1 618	+138
2	89.0	104.4	96.1	108.6	106	113	111	177.7	656	1 864	+432
3	89.8	98.8	95.0	102.4	99	98	104	116.9	475	1 874	+406
4	95.0	101.5	98.5	103.7	103	101	106	142.1	493	1 995	+471

[1] Notes to table on page 12, *Economic Trends*.
[2] Monthly averages.
[3] Monthly figures of retail sales are based on four-week periods, except for the months of March, June, September and December which are five-week periods. January 1980 is, exceptionally, a five-week period.
[4] Credit extended by and repaid to finance houses, other specialist consumer credit grantors and retailers, i.e. clothing retailers, household goods retailers, mixed retail businesses (other than co-operative societies) and general mail order houses. Most consumer credit extended by UK banks and credit extended by insurance companies is outside the scope of these series, but some lending to companies is included, (see pages 108-109 of *Economic Trends* No. 311, September 1979). There are breaks in the series after Q4 1975 and after Q1 1977 due to changes in coverage.
[5] These indices are given to one decimal place but this does not imply that they can be regarded as accurate to the last digit shown.
[6] These indices are not available prior to 1971 (see Notes and definitions).
[7] Further interest payments due over the whole period of the loans are included in the figures up to Q4 1978 and excluded from Q1 1979.

Retail sales, new registrations of cars and consumer credit (Great Britain)[1]

	Seasonally adjusted										
	Weekly average 1980 = 100							Thousands[2]	£ million		
	Value of retail sales[3]	Volume of retail sales[3]							Consumer credit	Hire purchase and other credit business[4]	
	Total[5]	Total[5]	Food retailers[5, 6]	Mixed retail businesses[5, 6]	Clothing and footwear retailers[6]	Household goods retailers[6]	Other non-food retailers[6]	New registrations of cars	Change in total outstanding	New credit extended	Change in amounts outstanding[7]
Sales in 1980 £ million	*58 377*	*58 377*	*22 859*	*10 930*	*5 413*	*9 146*	*10 029*				
1980 *1*	96.9	100.8	99.4	101.3	101	101	103	142.1	403	2 063	+ 397
2	99.4	99.9	100.3	99.4	101	99	100	124.2	500	1 974	+ 348
3	101.4	99.7	99.8	100.2	99	100	99	126.6	410	1 941	+ 165
4	102.6	99.5	100.6	99.0	99	100	98	113.5	346	1 841	+ 43
1981 *1*	106.3	101.4	101.9	101.2	99	103	100	120.0	550	1 884	+ 97
2	107.2	100.4	100.7	99.1	96	103	99	123.5	577	1 952	+ 168
3	108.9	99.9	100.4	99.9	97	101	99	125.9	683	2 009	+ 117
4	110.5	99.6	99.8	101.4	99	100	97	128.7	663	2 016	+ 258
1982 *1*	114.7	101.3	100.9	102.0	100	102	101	119.4	520	2 092	+ 250
2	115.3	100.8	101.0	101.6	99	102	99	124.6	471	2 162	+ 270
3	117.8	102.6	101.7	105.1	101	108	98	138.7	725	2 385	+ 242
4	120.8	103.9	102.8	106.9	102	110	99	145.4	904	2 448	+ 508
1983 *1*	123.4	105.3	104.2	107.1	104	114	99	146.6	780	2 516	+ 450
2	125.9	106.6	105.1	108.7	107	115	100	147.8	766	2 549	+ 343
3	129.1	107.7	106.4	110.2	110	115	100	156.8	802	2 679	+ 674
4	131.9	109.0	107.5	111.7	110	118	101	150.9	936	2 780	+ 1 033
1984 *1*	132.2	108.2	107.2	110.5	109	117	100	148.0	790	2 874	+ 649
2	136.7	110.3	108.2	113.4	113	119	102	151.7	916	2 876	+ 426
3	139.3	111.4	108.6	114.3	118	121	102	147.5	574	2 813	+ 475
4	141.9	112.7	109.5	116.2	117	124	104	139.2	941	2 946	+ 368
1985 *1*	144.7	113.3	110.8	117.7	119	124	102	146.6	1 096	3 146	+ 713
2	148.6	115.0	112.1	119.7	123	125	103	149.0	857	3 064	+ 531
3	151.8	116.4	113.5	120.3	124	129	103	152.6		3 380	+ 722

See footnotes on page 36.

Factor incomes in the gross national product

£ million

	Gross national product (expenditure-based)				Factor incomes								
	At market prices	At factor cost	Net property income from abroad	Residual error	Gross domestic product (income-based)	Total domestic income[1]	Income from employment[2]	Gross trading profits of companies[1,3]	Gross trading surplus of public corporations[1]	Gross trading surplus of general government enterprises[1]	Other income[4]	less: Stock appreciation
1945	10 145	8 959	85	-	8 874	8 983	5 758	1 476	20	90	1 639	-109
1947	10 915	9 572	150	-	9 422	9 856	6 227	1 694	36	123	1 776	-434
1948	12 058	10 621	226	-23	10 409	10 734	6 785	1 793	117	107	1 932	-325
1949	12 711	11 248	219	-142	11 171	11 371	7 246	1 843	155	108	2 019	-200
1950	13 452	11 868	396	-84	11 556	12 206	7 627	2 126	196	143	2 114	-650
1951	14 913	13 119	342	-29	12 806	13 556	8 501	2 483	259	122	2 191	-750
1952	16 066	14 201	252	-14	13 963	13 913	9 107	2 180	276	46	2 304	50
1953	17 275	15 283	229	216	14 838	14 763	9 634	2 313	319	69	2 428	75
1954	18 229	16 159	250	127	15 782	15 857	10 284	2 576	351	115	2 531	-75
1955	19 526	17 240	174	25	17 041	17 237	11 244	2 886	311	120	2 676	-199
1956	21 138	18 691	229	205	18 257	18 465	12 257	2 928	342	130	2 798	-208
1957	22 359	19 823	249	343	19 231	19 416	12 963	3 075	320	138	2 922	-187
1958	23 350	20 721	283	399	20 029	20 024	13 470	2 983	336	165	3 070	5
1959	24 563	21 760	262	334	21 164	21 252	14 107	3 317	357	185	3 266	-98
1960	25 984	23 109	233	-112	22 988	23 110	15 160	3 717	534	201	3 498	-122
1961	27 742	24 720	254	129	24 337	24 508	16 396	3 625	639	121	3 727	-171
1962	29 141	25 883	334	61	25 488	25 640	17 298	3 581	745	98	3 918	-152
1963	31 030	27 567	398	1	27 168	27 340	18 190	4 094	840	108	4 108	-152
1964	33 788	29 889	406	10	29 473	29 716	19 730	4 546	924	119	4 397	-243
1965	36 304	31 953	448	-245	31 750	32 041	21 310	4 761	988	129	4 853	-291
1966	38 661	33 840	403	-93	33 530	33 835	22 842	4 618	1 042	124	5 209	-305
1967	40 859	35 709	400	185	35 124	35 261	23 799	4 661	1 132	127	5 542	-137
1968	44 277	38 417	359	231	37 777	38 360	25 456	5 302	1 363	151	6 089	-683
1969	47 452	40 573	532	-446	40 487	41 220	27 227	5 731	1 451	175	6 636	-733
1970	52 060	44 582	595	-544	44 541	45 602	30 553	6 105	1 447	180	7 317	-1 061
1971	58 344	50 630	551	403	49 676	50 731	33 489	7 131	1 523	203	8 365	-1 055
1972	64 590	56 553	583	-501	56 461	57 751	37 870	8 161	1 663	162	9 875	-1 290
1973	75 088	66 518	1 327	-683	65 874	68 680	43 877	10 418	2 064	150	12 171	-2 806
1974	85 430	77 112	1 507	1 030	74 575	80 684	52 379	11 457	2 561	132	14 155	-6 109
1975	106 904	96 543	890	1 133	94 520	100 041	68 494	11 762	3 095	115	16 575	-5 521
1976	127 993	115 130	1 557	3 167	110 406	117 087	78 005	14 714	4 505	131	19 732	-6 681
1977	145 811	129 189	246	131	128 792	133 887	88 685	19 865	5 095	160	22 082	-5 095
1978	166 671	149 534	827	702	148 005	152 233	98 995	22 567	5 391	185	25 095	-4 228
1979	197 566	172 341	1 188	-189	171 352	180 184	115 807	29 195	5 596	149	29 437	-6 832
1980	229 792	199 027	-219	-137	199 383	206 115	137 353	29 024	6 161	132	33 445	-6 732
1981	254 612	218 578	950	726	216 902	223 147	148 194	29 760	7 752	155	37 286	-6 245
1982	277 867	237 241	1 115	-1 727	237 853	242 068	158 145	33 985	9 229	113	40 596	-4 215
1983	309 029	260 327	2 440	-1 580	259 467	264 495	170 008	40 628	9 858	-76	44 079	-6 028
1984	322 858	277 877	3 304	-5 336	279 909	285 072	180 342	47 900	8 732	-250	48 348	-5 163

1 Before providing for depreciation and stock appreciation.
2 Wages and salaries, forces' pay and employers' contributions.
3 Including financial institutions.
4 Income from rent and self-employment and the imputed charge for consumption of non-trading capital.

Factor incomes in the gross national product

Unadjusted

£ million

		Gross national product (expenditure-based)		Net property income from abroad	Residual error	Factor incomes							less: Stock appreciation
		At market prices	At factor cost			Gross domestic product (income-based)	Total domestic income[1]	Income from employment[2]	Gross trading profits of companies[1,3]	Gross trading surplus of public corporations[1]	Gross trading surplus of general government enterprises[1]	Other income[4]	
1955	1	4 636	4 105	54	11	4 040	4 137	2 718	667	77	28	647	-97
	2	4 694	4 141	55	-147	4 233	4 216	2 763	714	55	28	656	17
	3	5 012	4 431	72	66	4 293	4 360	2 834	733	89	31	673	-67
	4	5 184	4 563	-7	95	4 475	4 524	2 929	772	90	33	700	-49
1956	1	4 959	4 392	49	-62	4 405	4 466	2 975	681	90	34	686	-61
	2	5 287	4 687	55	106	4 524	4 582	3 032	743	90	26	691	-58
	3	5 255	4 645	74	-1	4 572	4 610	3 088	715	77	33	697	-38
	4	5 537	4 967	51	160	4 756	4 807	3 172	789	85	37	724	-51
1957	1	5 304	4 696	49	61	4 586	4 715	3 183	686	105	36	705	-129
	2	5 574	4 949	61	117	4 771	4 783	3 177	787	71	29	719	-12
	3	5 597	4 973	82	54	4 537	4 588	3 266	791	70	30	731	-51
	4	5 884	5 205	57	111	5 037	5 032	3 337	811	74	43	767	5
1958	1	5 660	5 031	96	-39	4 974	4 944	3 355	693	99	45	752	30
	2	5 753	5 109	45	133	4 931	4 941	3 307	741	92	36	765	-10
	3	5 861	5 220	111	121	4 988	4 972	3 351	746	71	39	765	16
	4	6 076	5 361	41	184	5 136	5 167	3 457	803	74	45	788	-31
1959	1	5 731	5 082	62	-85	5 085	5 067	3 445	681	111	42	788	18
	2	6 177	5 483	83	154	5 246	5 261	3 473	846	93	44	805	-15
	3	6 130	5 451	94	49	5 308	5 341	3 533	853	83	47	825	-33
	4	6 525	5 764	23	216	5 525	5 593	3 656	937	100	52	848	-68
1960	1	6 192	5 492	68	-166	5 590	5 602	3 650	904	156	48	844	-12
	2	6 461	5 752	50	-12	5 714	5 760	3 746	967	135	48	864	-46
	3	6 473	5 766	71	-79	5 774	5 801	3 842	927	105	51	876	-27
	4	6 858	6 099	44	145	5 910	5 947	3 922	919	138	54	914	-37
1961	1	6 849	5 940	95	-90	5 935	5 982	3 967	887	168	52	908	-47
	2	6 952	6 098	56	12	6 028	6 161	4 086	984	167	22	922	-133
	3	7 092	6 361	90	217	6 054	6 130	4 129	906	137	23	935	-76
	4	7 149	6 323	13	-10	6 320	6 235	4 214	868	167	24	962	85
1962	1	6 859	6 109	111	-157	6 155	6 231	4 217	812	218	25	959	-76
	2	7 396	6 576	97	64	6 415	6 412	4 296	926	199	22	969	3
	3	7 334	6 508	96	-29	6 441	6 437	4 358	910	159	26	984	4
	4	7 552	6 690	30	183	6 477	6 560	4 427	933	169	25	1 006	-83
1963	1	7 158	6 385	114	-117	6 388	6 407	4 372	786	238	27	984	-19
	2	7 815	6 972	100	52	6 820	6 844	4 500	1 086	219	26	1 013	-24
	3	7 791	6 908	123	-36	6 821	6 871	4 588	1 054	174	26	1 029	-50
	4	8 266	7 322	61	102	7 159	7 218	4 730	1 168	209	29	1 082	-59
1964	1	7 903	7 022	136	-158	7 044	7 146	4 753	1 067	261	28	1 037	-102
	2	8 450	7 479	99	21	7 359	7 422	4 876	1 196	240	29	1 081	-63
	3	8 456	7 482	94	-9	7 397	7 422	4 967	1 102	217	31	1 105	-25
	4	8 979	7 908	77	156	7 673	7 726	5 134	1 181	206	31	1 174	-53
1965	1	8 591	7 557	118	-245	7 684	7 762	5 113	1 165	286	32	1 166	-78
	2	9 023	7 955	116	-54	7 893	7 985	5 270	1 231	253	32	1 199	-92
	3	9 146	8 069	122	23	7 924	7 969	5 366	1 145	208	33	1 217	-45
	4	9 542	8 372	92	31	8 249	8 325	5 561	1 220	241	32	1 271	-76
1966	1	9 175	8 083	109	-247	8 201	8 328	5 605	1 131	300	34	1 258	-127
	2	9 827	8 443	126	-26	8 343	8 498	5 717	1 180	277	31	1 293	-155
	3	9 719	8 518	112	30	8 376	8 378	5 696	1 131	213	29	1 309	-2
	4	10 140	8 816	56	150	8 610	8 631	5 824	1 176	252	30	1 349	-21

See footnotes on page 38.

Factor incomes in the gross national product

Unadjusted

£ million

		Gross national product (expenditure-based)		Net property income from abroad	Residual error	Factor incomes							less: Stock appreciation
		At market prices	At factor cost			Gross domestic product (income-based)	Total domestic income[1]	Income from employment[2]	Gross trading profits of companies[1,3]	Gross trading surplus of public corporations[1]	Gross trading surplus of general government enterprises[1]	Other income[4]	
1967	1	9 808	8 588	116	-28	8 501	8 470	5 705	1 093	308	30	1 334	31
	2	10 188	8 898	88	-36	8 846	8 825	5 952	1 220	248	31	1 368	21
	3	10 341	9 045	119	270	8 656	8 674	5 960	1 066	221	32	1 395	-18
	4	10 524	9 177	77	-21	9 121	9 292	6 182	1 276	355	34	1 445	-171
1968	1	10 405	9 081	93	-170	9 158	9 363	6 207	1 258	384	38	1 476	-205
	2	10 803	9 399	117	-13	9 295	9 471	6 308	1 323	300	36	1 504	-176
	3	11 257	9 774	116	233	9 425	9 492	6 347	1 316	269	36	1 524	-87
	4	11 812	10 183	33	231	9 899	10 034	6 593	1 405	410	41	1 585	-135
1969	1	11 131	9 557	179	-512	9 890	10 073	6 597	1 410	445	45	1 576	-183
	2	11 689	10 000	143	-48	9 905	10 077	6 732	1 350	327	40	1 628	-172
	3	11 991	10 235	128	147	9 960	10 120	6 783	1 350	291	46	1 670	-180
	4	12 841	10 781	82	-33	10 732	10 950	7 135	1 621	388	44	1 762	-218
1970	1	11 904	10 197	167	-477	10 507	10 847	7 131	1 500	428	46	1 742	-340
	2	12 778	10 922	175	-215	10 962	11 181	7 611	1 378	350	42	1 800	-219
	3	13 270	11 339	157	51	11 131	11 348	7 758	1 382	289	45	1 874	-217
	4	14 108	12 134	96	97	11 941	12 226	8 053	1 845	380	47	1 901	-285
1971	1	13 180	11 407	188	-524	11 783	12 103	7 927	1 742	390	50	1 994	-340
	2	14 299	12 295	159	71	12 065	12 437	8 286	1 680	362	51	2 058	-372
	3	15 045	13 108	156	498	12 454	12 639	8 478	1 660	339	51	2 111	-185
	4	15 820	13 820	88	358	13 394	13 552	8 798	2 049	432	51	2 222	-158
1972	1	14 801	13 009	158	-379	13 230	13 445	8 842	1 856	376	56	2 315	-215
	2	15 867	13 819	183	-101	13 737	14 032	9 347	1 858	390	41	2 398	-295
	3	16 259	14 270	162	83	14 025	14 386	9 555	1 910	382	27	2 512	-361
	4	17 663	15 455	90	-104	15 469	15 888	10 126	2 537	535	38	2 652	-419
1973	1	17 681	15 635	167	-410	15 878	16 290	10 255	2 620	542	33	2 840	-412
	2	18 173	16 097	388	-323	16 032	16 602	10 815	2 336	472	36	2 943	-570
	3	18 996	16 794	320	197	16 277	17 107	11 139	2 376	426	42	3 124	-830
	4	20 238	17 992	452	-147	17 687	18 681	11 668	3 066	624	39	3 284	-994
1974	1	18 762	16 999	412	-4	16 591	18 512	11 675	2 879	570	41	3 347	-1 921
	2	20 403	18 123	429	-150	17 844	19 447	12 438	2 858	646	29	3 476	-1 603
	3	22 269	20 209	342	648	19 219	20 428	13 625	2 582	551	29	3 641	-1 209
	4	23 996	21 781	324	536	20 921	22 297	14 641	3 138	794	33	3 691	-1 376
1975	1	23 816	21 929	203	-152	21 878	23 599	15 936	3 056	714	35	3 858	-1 721
	2	25 727	23 088	181	205	22 702	24 004	16 539	2 639	667	24	4 035	-1 302
	3	27 453	24 618	234	409	23 975	25 132	17 779	2 510	582	24	4 237	-1 157
	4	29 908	26 908	272	671	25 965	27 306	18 140	3 557	1 132	32	4 445	-1 341
1976	1	29 812	26 982	313	784	25 885	27 357	18 327	3 310	1 024	30	4 666	-1 472
	2	30 436	27 394	384	350	26 660	28 391	19 257	3 231	1 039	23	4 841	-1 731
	3	32 592	29 307	452	1 165	27 690	29 350	19 965	3 338	977	46	5 024	-1 660
	4	35 153	31 447	408	668	30 171	31 989	20 456	4 835	1 465	32	5 201	-1 818
1977	1	33 627	30 393	146	-248	30 495	32 451	20 699	4 967	1 425	26	5 334	-1 956
	2	35 027	30 860	-23	-685	31 568	32 729	21 362	4 735	1 155	50	5 427	-1 161
	3	37 226	32 770	95	283	32 382	33 509	21 961	4 775	1 124	52	5 577	-1 117
	4	38 931	35 146	28	761	34 337	35 198	22 643	5 388	1 391	32	5 744	-861

1 Before providing for depreciation and stock appreciation.
2 Wages and salaries, forces' pay and employers' contributions.
3 Including financial institutions.
4 Income from rent and self-employment and the imputed charge for consumption of non-trading capital.

Factor incomes in the gross national product

Unadjusted

£ million

		Gross national product (expenditure-based)		Net property income from abroad	Residual error	Factor incomes							less: Stock appreciation
		At market prices	At factor cost			Gross domestic product (income-based)	Total domestic income[1]	Income from employment[2]	Gross trading profits of companies[1,3]	Gross trading surplus of public corporations[1]	Gross trading surplus of general government enterprises[1]	Other income[4]	
1978	1	39 254	35 201	135	83	34 983	35 904	23 221	5 308	1 377	45	5 953	-921
	2	40 913	36 191	188	-288	36 291	37 384	24 489	5 453	1 278	52	6 114	-1 093
	3	43 116	38 189	345	370	37 474	38 423	25 305	5 584	1 126	47	6 361	-949
	4	45 388	39 953	159	537	39 257	40 522	25 980	6 222	1 612	41	6 667	-1 265
1979	1	44 243	39 277	511	-424	39 190	41 269	26 583	6 174	1 625	44	6 843	-2 079
	2	47 187	41 295	99	-893	41 889	44 086	28 142	7 281	1 285	22	7 356	-2 197
	3	52 049	45 030	560	987	43 503	45 750	29 843	7 244	1 075	57	7 531	-2 247
	4	54 087	46 739	18	-49	46 770	49 079	31 239	8 496	1 611	26	7 707	-2 309
1980	1	53 700	46 713	-19	-835	47 367	50 438	32 089	8 373	1 927	33	8 016	-3 071
	2	54 566	46 932	-213	-2 232	49 377	50 943	34 045	7 492	1 154	44	8 208	-1 566
	3	59 522	51 654	51	1 493	50 110	51 258	35 389	6 283	1 057	19	8 510	-1 148
	4	62 004	53 728	-38	1 237	52 529	53 476	35 830	6 876	2 023	36	8 711	-947
1981	1	61 064	53 451	259	1 787	51 405	53 005	35 546	6 439	2 004	45	8 971	-1 600
	2	61 372	52 098	254	-688	52 532	54 363	36 551	6 927	1 684	37	9 184	-1 831
	3	64 535	55 141	343	-20	54 818	56 144	37 719	7 362	1 518	47	9 498	-1 326
	4	67 841	57 888	94	-353	58 147	59 635	38 378	9 032	2 546	26	9 653	-1 488
1982	1	66 521	56 673	33	10	56 630	57 970	38 333	7 092	2 657	51	9 837	-1 340
	2	66 829	56 992	256	-2 077	58 813	59 776	39 350	8 393	1 961	38	10 034	-963
	3	70 275	59 889	406	-236	59 719	60 525	39 966	8 504	1 795	3	10 257	-806
	4	74 242	63 687	420	576	62 691	63 797	40 496	9 996	2 816	21	10 468	-1 106
1983	1	74 106	63 800	786	137	62 877	64 105	40 989	9 545	2 901	-28	10 696	-1 228
	2	71 658	61 245	207	-2 259	63 297	64 710	42 128	9 463	2 306	-21	10 834	-1 413
	3	77 363	66 607	1 007	733	64 867	66 047	43 066	10 149	1 724	-8	11 116	-1 180
	4	79 902	68 675	440	-191	68 426	69 633	43 823	11 471	2 927	-21	11 433	-1 207
1984	1	76 186	67 546	621	-813	67 738	69 294	43 662	11 146	2 859	-50	11 677	-1 556
	2	77 447	66 645	870	-2 300	68 075	69 420	44 463	10 975	2 080	-64	11 966	-1 345
	3	81 163	69 746	942	-1 341	70 145	71 011	45 373	11 880	1 600	-43	12 201	-866
	4	85 882	73 940	871	-882	73 951	75 347	46 844	13 899	2 193	-93	12 504	-1 396
1985	1	83 567	72 476	752	-2 327	74 051	75 903	47 078	14 295	1 740	122	12 668	-1 852
	2	84 413	72 891	713	-3 166	75 344	75 673	48 446	12 740	1 620	-55	12 922	-329

See footnotes on page 40.

Factor incomes in the gross national product

Seasonally adjusted

£ million

		Gross national product (expenditure-based)		Net property income from abroad	Residual error	Factor incomes							less: Stock appreciation
						Gross domestic product (income-based)	Total domestic income[1]	Income from employment[2]	Gross trading profits of companies[1,3]	Gross trading surplus of public corporations[1]	Gross trading surplus of general government enterprises[1]	Other income[4]	
		At market prices	At factor cost										
1955	1	4 785	4 234	55	77	4 102	4 182	2 718	720	90		654	-80
	2	4 717	4 158	50	-118	4 227	4 229	2 778	706	87		658	-2
	3	4 977	4 385	48	13	4 324	4 383	2 846	730	130		677	-59
	4	5 047	4 453	21	54	4 388	4 443	2 902	730	124		687	-55
1956	1	5 175	4 587	61	60	4 466	4 515	2 972	743	107		693	-49
	2	5 239	4 632	59	52	4 521	4 595	3 054	727	121		693	-74
	3	5 277	4 655	56	-6	4 605	4 637	3 100	715	121		701	-32
	4	5 447	4 817	53	99	4 665	4 718	3 141	743	123		711	-53
1957	1	5 479	4 848	61	151	4 636	4 762	3 178	747	124		712	-126
	2	5 535	4 904	65	63	4 776	4 796	3 201	770	104		721	-20
	3	5 617	4 983	64	52	4 867	4 915	3 279	789	112		735	-48
	4	5 728	5 088	59	77	4 952	4 945	3 304	769	118		754	7
1958	1	5 849	5 198	85	114	4 999	4 976	3 352	741	124		759	23
	2	5 720	5 069	51	80	4 938	4 948	3 332	718	131		767	-10
	3	5 879	5 227	86	124	5 017	4 999	3 364	741	125		769	18
	4	5 902	5 227	71	81	5 075	5 101	3 422	763	121		775	-26
1959	1	5 886	5 195	43	45	5 107	5 105	3 449	727	131		795	2
	2	6 149	5 448	82	101	5 255	5 260	3 495	819	136		807	-5
	3	6 147	5 456	71	49	5 335	5 369	3 544	849	144		829	-34
	4	6 361	5 662	56	138	5 467	5 528	3 619	922	149		835	-61
1960	1	6 404	5 679	46	16	5 617	5 648	3 659	958	176		852	-31
	2	6 354	5 679	56	-82	5 705	5 737	3 762	929	177		866	-32
	3	6 481	5 783	49	-97	5 811	5 839	3 852	923	181		880	-28
	4	6 705	5 968	82	51	5 856	5 868	3 887	907	189		900	-31
1961	1	6 882	6 119	75	85	5 959	6 023	3 984	931	188		917	-64
	2	6 814	6 055	53	1	6 001	6 118	4 096	917	178		924	-117
	3	7 080	6 353	70	180	6 093	6 172	4 137	908	185		939	-79
	4	6 976	6 193	56	-147	6 284	6 195	4 179	869	196		947	89
1962	1	7 115	6 329	84	56	6 189	6 275	4 243	852	186	25	969	-86
	2	7 324	6 503	90	30	6 383	6 364	4 300	882	189	22	971	19
	3	7 321	6 488	79	-78	6 467	6 489	4 365	916	192	26	988	-2
	4	7 381	6 563	81	53	6 429	6 512	4 390	929	178	25	990	-83
1963	1	7 412	6 593	82	45	6 466	6 460	4 406	830	202	27	995	6
	2	7 728	6 892	91	32	6 769	6 788	4 501	1 036	209	26	1 016	-19
	3	7 807	6 926	107	-47	6 866	6 940	4 598	1 073	210	26	1 033	-74
	4	8 083	7 176	118	-29	7 087	7 152	4 686	1 155	219	29	1 064	-65
1964	1	8 173	7 256	138	-	7 118	7 192	4 785	1 109	221	28	1 049	-74
	2	8 412	7 450	107	32	7 311	7 368	4 878	1 148	230	29	1 083	-57
	3	8 476	7 506	85	-54	7 475	7 523	4 981	1 143	258	31	1 110	-48
	4	8 727	7 677	76	32	7 569	7 633	5 066	1 146	215	31	1 155	-64
1965	1	8 870	7 781	115	-77	7 743	7 797	5 140	1 204	243	32	1 178	-54
	2	8 975	7 917	121	-37	7 833	7 913	5 254	1 188	237	32	1 202	-80
	3	9 158	8 080	109	-58	8 029	8 099	5 406	1 185	253	33	1 222	-70
	4	9 301	8 175	103	-73	8 145	8 232	5 510	1 184	255	32	1 251	-87

1 Before providing for depreciation and stock appreciation.
2 Wages and salaries, forces' pay and employers' contributions.
3 Including financial institutions.
4 Income from rent and self-employment and the imputed charge for consumption of non-trading capital.

Factor incomes in the gross national product

Seasonally adjusted

£ million

		Gross national product (expenditure-based)		Net property income from abroad	Residual error	Factor incomes							
		At market prices	At factor cost			Gross domestic product (income-based)	Total domestic income[1]	Income from employment[2]	Gross trading profits of companies[1,3]	Gross trading surplus of public corporations[1]	Gross trading surplus of general government enterprises[1]	Other income[4]	less: Stock appreciation
1966	1	9 401	8 231	101	-119	8 249	8 349	5 633	1 160	253	34	1 269	-100
	2	9 634	8 455	124	44	8 287	8 428	5 700	1 136	283	31	1 298	-141
	3	9 725	8 529	97	-46	8 478	8 510	5 742	1 168	257	29	1 314	-32
	4	9 898	8 625	81	28	8 516	8 548	5 767	1 152	289	30	1 330	-32
1967	1	10 056	8 781	96	130	8 555	8 492	5 734	1 120	284	30	1 344	63
	2	10 212	8 925	86	-8	8 847	8 808	5 937	1 191	277	31	1 372	39
	3	10 323	9 034	85	181	8 758	8 814	6 011	1 104	288	32	1 399	-56
	4	10 258	8 969	123	-118	8 964	9 147	6 117	1 246	323	34	1 427	-183
1968	1	10 748	9 347	90	10	9 247	9 417	6 274	1 290	329	38	1 486	-170
	2	10 855	9 456	121	46	9 289	9 446	6 286	1 287	328	36	1 509	-157
	3	11 229	9 754	102	108	9 544	9 646	6 385	1 363	335	36	1 527	-102
	4	11 447	9 880	46	117	9 697	9 851	6 510	1 362	371	41	1 567	-154
1969	1	11 519	9 857	165	-244	9 936	10 074	6 673	1 396	374	45	1 586	-138
	2	11 738	10 053	139	-92	10 006	10 161	6 707	1 425	356	40	1 633	-155
	3	11 981	10 219	102	-42	10 159	10 362	6 800	1 479	384	46	1 673	-203
	4	12 234	10 444	126	-68	10 386	10 623	7 047	1 431	357	44	1 744	-237
1970	1	12 341	10 551	154	-179	10 576	10 868	7 222	1 487	371	46	1 742	-292
	2	12 892	11 039	170	-190	11 059	11 259	7 582	1 461	374	42	1 800	-200
	3	13 244	11 319	130	-148	11 337	11 597	7 796	1 527	355	45	1 874	-280
	4	13 583	11 683	141	-27	11 569	11 878	7 953	1 630	347	47	1 901	-309
1971	1	13 683	11 799	158	-210	11 851	12 137	8 064	1 704	325	50	1 994	-286
	2	14 332	12 337	151	3	12 183	12 529	8 243	1 778	399	51	2 058	-346
	3	15 002	13 075	128	292	12 655	12 890	8 491	1 821	416	51	2 111	-235
	4	15 327	13 419	114	318	12 987	13 175	8 691	1 828	383	51	2 222	-188
1972	1	15 345	13 435	153	-45	13 327	13 488	8 988	1 812	317	56	2 315	-161
	2	15 948	13 907	165	-144	13 886	14 146	9 309	1 969	431	41	2 396	-260
	3	16 236	14 255	147	-167	14 275	14 687	9 558	2 106	484	27	2 512	-412
	4	17 081	14 956	128	-145	14 973	15 430	10 015	2 274	451	38	2 652	-457
1973	1	18 319	16 163	186	-34	16 031	16 388	10 414	2 564	537	33	2 840	-357
	2	18 385	16 317	376	-280	16 221	16 738	10 779	2 469	511	36	2 943	-517
	3	18 871	16 659	307	-199	16 551	17 441	11 123	2 595	557	42	3 124	-890
	4	19 513	17 379	478	-170	17 071	18 113	11 561	2 790	459	39	3 264	-1 042
1974	1	19 416	17 473	420	290	16 763	18 616	11 852	2 819	557	41	3 347	-1 853
	2	20 783	18 554	409	94	18 051	19 608	12 422	2 997	684	29	3 476	-1 557
	3	22 131	20 080	338	265	19 477	20 756	13 569	2 816	701	29	3 641	-1 279
	4	23 090	21 005	340	381	20 284	21 704	14 536	2 825	619	33	3 691	-1 420
1975	1	24 543	22 380	228	-31	22 183	23 780	16 186	3 009	692	35	3 858	-1 617
	2	26 246	23 673	169	603	22 901	24 164	16 607	2 775	723	24	4 035	-1 263
	3	27 212	24 447	208	77	24 162	25 414	17 661	2 751	741	24	4 237	-1 252
	4	28 903	26 063	285	484	25 294	26 683	18 040	3 227	939	32	4 445	-1 388
1976	1	30 500	27 357	333	825	26 199	27 528	18 591	3 284	957	30	4 666	-1 329
	2	31 101	28 104	398	831	26 675	28 594	19 227	3 382	1 121	23	4 841	-1 719
	3	32 339	29 133	417	782	27 934	29 709	19 808	3 644	1 187	46	5 024	-1 775
	4	34 053	30 536	409	729	29 398	31 256	20 379	4 404	1 240	32	5 201	-1 858
1977	1	34 496	30 909	150	-47	30 806	32 574	20 974	4 940	1 300	26	5 334	-1 768
	2	35 707	31 573	25	-248	31 786	32 978	21 331	4 906	1 264	50	5 427	-1 182
	3	36 916	32 572	17	-158	32 713	33 979	21 801	5 160	1 389	52	5 577	-1 266
	4	38 693	34 115	54	584	33 477	34 356	22 579	4 859	1 142	32	5 744	-879

See footnotes on page 42.

Factor incomes in the gross national product

Seasonally adjusted

£ million

		Gross national product (expenditure-based)		Net property income from abroad	Residual error	Factor incomes								less: Stock appreciation
						Gross domestic product (income-based)	Total domestic income[1]	Income from employment[2]	Gross trading profits of companies[1,3]	Gross trading surplus of public corporations[1]	Gross trading surplus of general government enterprises[1]	Other income[4]	
		At market prices	At factor cost										
1978	1	40 133	35 695	104	320	35 271	35 977	23 508	5 310	1 161	45	5 953	-706
	2	41 822	37 117	281	296	36 540	37 693	24 483	5 622	1 422	52	6 114	-1 153
	3	42 615	37 808	224	-228	37 812	38 914	25 101	5 974	1 431	47	6 361	-1 102
	4	44 101	38 914	218	314	38 382	39 649	25 903	6 661	1 377	41	6 667	-1 267
1979	1	45 120	39 704	440	-272	39 536	41 385	26 923	6 212	1 363	44	6 843	-1 849
	2	48 275	42 415	144	98	42 173	44 454	28 149	7 464	1 463	22	7 356	-2 281
	3	51 354	44 505	458	125	43 922	46 305	29 602	7 666	1 429	57	7 531	-2 383
	4	52 817	45 717	146	-150	45 721	48 040	31 133	7 833	1 341	26	7 707	-2 319
1980	1	54 499	47 091	-97	-662	47 850	50 554	32 500	8 369	1 516	33	8 016	-2 704
	2	56 023	48 401	-173	-1 185	48 759	51 290	34 064	7 620	1 354	44	8 208	-1 531
	3	58 821	51 122	-28	850	50 300	51 724	35 106	6 565	1 524	19	8 510	-1 424
	4	60 449	52 413	79	860	51 474	52 547	35 683	6 450	1 667	36	8 711	-1 073
1981	1	61 804	53 758	173	1 736	51 849	53 075	35 988	6 426	1 645	45	8 971	-1 226
	2	63 064	53 805	311	491	53 003	54 784	36 576	7 072	1 935	37	9 164	-1 781
	3	63 877	54 626	234	-795	55 187	56 758	37 433	7 747	2 033	47	9 498	-1 571
	4	65 867	56 389	232	-706	56 863	58 530	38 197	8 515	2 139	26	9 653	-1 667
1982	1	67 175	56 996	-90	10	57 048	58 008	38 776	7 120	2 224	51	9 837	-962
	2	68 717	58 870	340	-761	59 291	60 210	39 388	8 563	2 187	38	10 034	-919
	3	69 748	59 452	315	-1 075	60 212	61 288	39 694	8 854	2 450	3	10 257	-1 076
	4	72 227	61 953	550	98	61 304	62 562	40 287	9 418	2 368	21	10 468	-1 258
1983	1	74 731	64 102	635	226	63 241	64 107	41 425	9 574	2 438	-28	10 698	-866
	2	73 618	63 156	252	-1 025	63 919	65 299	42 181	9 731	2 574	-21	10 834	-1 380
	3	76 854	66 172	925	-219	65 466	66 912	42 809	10 647	2 348	-8	11 116	-1 446
	4	77 826	66 897	618	-562	66 841	68 177	43 591	10 676	2 498	-21	11 433	-1 336
1984	1	79 181	68 217	566	-507	68 158	69 326	44 093	11 242	2 364	-50	11 677	-1 168
	2	79 458	68 605	868	-868	68 725	70 059	44 530	11 316	2 311	-64	11 986	-1 334
	3	80 657	69 329	903	-2 416	70 842	71 957	45 126	12 416	2 257	-43	12 201	-1 115
	4	83 362	71 726	967	-1 425	72 184	73 730	46 563	12 926	1 800	-93	12 504	-1 546
1985	1	84 827	73 427	672	-1 754	74 509	75 986	47 517	14 374	1 307	122	12 668	-1 479
	2	86 745	75 125	698	-1 756	76 183	76 339	48 521	13 067	1 864	-55	12 922	-156

1 Before providing for depreciation and stock appreciation.
2 Wages and salaries, forces' pay and employers' contributions.
3 Including financial institutions.
4 Income from rent and self-employment and the imputed charge for consumption of non-trading capital.

Income, product and spending per capita [1]

	£, current prices				£, 1980 prices		
	Gross national product[2]	Gross domestic product[2]	Consumers' expenditure	Personal disposable income	Gross domestic product[2]	Consumers' expenditure	Personal disposable income
1946	183	181	149	155	..	..	..
1947	194	191	163	166	..	..	..
1948	214	209	173	175	1 800	1 324	1 333
1949	225	220	179	183	1 846	1 338	1 358
1950	236	228	189	192	1 907	1 366	1 394
1951	261	254	204	208	1 945	1 348	1 375
1952	281	276	214	223	1 967	1 344	1 398
1953	302	298	228	238	2 050	1 399	1 460
1954	318	313	241	249	2 121	1 452	1 502
1955	338	335	259	269	2 183	1 507	1 568
1956	365	361	271	287	2 215	1 513	1 601
1957	385	381	285	300	2 246	1 537	1 619
1958	401	395	299	313	2 231	1 568	1 637
1959	419	414	314	330	2 294	1 626	1 710
1960	441	437	327	353	2 380	1 675	1 808
1961	468	463	341	375	2 443	1 698	1 868
1962	485	479	358	390	2 450	1 721	1 871
1963	514	507	379	412	2 540	1 789	1 946
1964	554	548	402	442	2 652	1 831	2 014
1965	588	580	425	470	2 706	1 846	2 041
1966	619	612	448	497	2 744	1 869	2 076
1967	650	642	468	515	2 803	1 903	2 094
1968	686	689	501	546	2 915	1 947	2 121
1969	732	722	530	579	2 948	1 949	2 131
1970	802	791	574	635	2 998	1 995	2 207
1971	906	896	639	695	3 058	2 047	2 223
1972	1 008	998	721	800	3 092	2 166	2 404
1973	1 183	1 160	819	924	3 329	2 271	2 563
1974	1 372	1 345	944	1 071	3 305	2 238	2 540
1975	1 717	1 702	1 160	1 331	3 282	2 222	2 549
1976	2 048	2 021	1 346	1 531	3 407	2 229	2 535
1977	2 299	2 295	1 539	1 741	3 446	2 218	2 508
1978	2 662	2 648	1 774	2 031	3 548	2 343	2 683
1979	3 065	3 044	2 101	2 430	3 620	2 446	2 829
1980	3 534	3 538	2 433	2 862	3 538	2 433	2 862
1981	3 877	3 860	2 702	3 111	3 486	2 423	2 789
1982	4 211	4 191	2 958	3 386	3 544	2 443	2 797
1983	4 618	4 574	3 232	3 644	3 663	2 538	2 881
1984	4 928	4 870	3 453	3 911	3 715	2 580	2 922

1 Relates to table on page 14, Economic Trends.
2 Based on expenditure data at factor cost.

Income, product and spending per capita [1]

Seasonally adjusted

		£, current prices				£, 1980 prices		
		Gross national product[2]	Gross domestic product[2]	Consumers' expenditure	Personal disposable income	Gross domestic product[2]	Consumers' expenditure	Personal disposable income
1955	1	83	82	63	65	547	373	386
	2	82	81	64	67	537	376	393
	3	86	85	65	68	549	380	396
	4	87	87	67	69	550	378	390
1956	1	90	89	66	71	551	378	399
	2	90	89	68	71	556	378	397
	3	91	90	68	72	551	378	402
	4	94	93	69	73	557	379	400
1957	1	94	93	69	74	566	380	403
	2	95	94	71	74	566	383	404
	3	97	96	72	76	555	386	404
	4	99	98	73	76	559	388	405
1958	1	101	99	74	78	564	389	409
	2	98	97	74	78	547	389	407
	3	101	99	75	78	562	392	409
	4	101	100	76	79	558	398	408
1959	1	100	99	77	80	559	398	415
	2	105	103	78	83	566	405	428
	3	105	104	78	83	578	407	431
	4	109	108	81	84	591	416	433
1960	1	109	108	81	86	597	420	441
	2	108	108	82	88	585	418	448
	3	110	109	82	89	595	419	455
	4	114	112	82	90	603	418	459
1961	1	116	115	84	92	611	425	462
	2	115	113	85	94	612	424	469
	3	120	119	86	95	613	425	468
	4	117	116	86	94	607	424	464
1962	1	119	118	88	96	605	426	462
	2	122	120	90	97	617	433	461
	3	121	120	89	98	614	429	468
	4	123	121	91	99	614	433	475
1963	1	123	122	92	100	616	436	475
	2	129	127	94	101	638	448	478
	3	129	127	96	105	636	453	495
	4	133	131	97	106	650	452	495
1964	1	135	132	98	108	657	455	497
	2	138	136	100	109	665	455	497
	3	139	137	101	112	659	458	504
	4	142	141	103	113	671	463	504
1965	1	143	141	104	115	671	460	507
	2	146	144	105	116	676	458	505
	3	149	147	107	119	678	463	514
	4	150	148	109	120	681	465	515
1966	1	151	149	110	126	678	469	537
	2	155	153	113	123	686	472	514
	3	156	154	112	123	686	464	511
	4	157	156	113	125	694	464	514
1967	1	160	158	114	125	703	466	511
	2	163	161	116	128	702	471	520
	3	164	162	118	131	705	481	534
	4	163	161	120	131	693	485	528
1968	1	170	168	125	135	721	497	536
	2	171	169	122	137	721	477	536
	3	177	175	126	136	734	486	524
	4	178	177	128	138	739	487	525
1969	1	178	175	130	142	726	483	530
	2	182	179	131	144	736	488	534
	3	184	182	133	145	741	487	531
	4	188	186	136	148	745	491	535
1970	1	190	187	138	151	735	490	537
	2	199	195	141	159	751	497	558
	3	203	201	146	162	750	504	559
	4	210	208	149	163	762	504	553

1 Relates to table on page 14, Economic Trends.
2 Based on expenditure data at factor cost.

Income, product and spending per capita [1]

Seasonally adjusted

		£, current prices				£, 1980 prices		
		Gross national product[2]	Gross domestic product[2]	Consumers' expenditure	Personal disposable income	Gross domestic product[2]	Consumers' expenditure	Personal disposable income
1971	1	211	209	151	164	744	499	541
	2	221	218	158	173	763	509	556
	3	234	231	163	177	776	517	559
	4	240	238	167	181	775	522	567
1972	1	240	237	171	188	760	528	580
	2	248	245	177	201	769	539	613
	3	254	252	184	201	771	546	599
	4	286	284	189	210	792	553	612
1973	1	288	285	199	219	838	573	630
	2	290	283	201	227	830	566	639
	3	296	291	206	233	837	567	643
	4	309	301	213	245	824	565	651
1974	1	311	303	219	250	808	556	635
	2	330	323	230	256	826	557	621
	3	357	351	241	276	841	561	643
	4	374	368	254	289	830	564	641
1975	1	398	394	269	316	821	560	658
	2	421	418	288	324	822	560	630
	3	435	431	296	340	809	551	633
	4	463	459	307	351	830	551	628
1976	1	487	481	319	367	847	553	635
	2	500	493	329	369	842	556	624
	3	518	511	341	393	852	559	645
	4	543	536	357	402	866	561	631
1977	1	550	547	366	413	851	549	619
	2	562	562	378	421	856	549	611
	3	580	580	391	440	860	555	626
	4	607	606	404	467	879	565	652
1978	1	635	634	425	472	873	581	646
	2	661	656	436	499	896	583	667
	3	673	669	452	519	886	590	678
	4	693	689	461	541	893	589	692
1979	1	706	699	482	556	878	599	691
	2	755	752	520	581	916	626	701
	3	791	783	538	618	916	607	698
	4	813	810	561	675	910	614	739
1980	1	837	838	591	681	894	621	716
	2	859	863	599	704	880	604	710
	3	908	908	616	728	886	606	716
	4	930	929	627	749	878	602	720
1981	1	954	951	649	760	881	609	713
	2	954	949	669	767	864	606	693
	3	969	964	684	778	861	604	687
	4	1 000	996	700	806	880	604	696
1982	1	1 011	1 012	712	827	887	603	701
	2	1 045	1 039	729	843	880	605	699
	3	1 055	1 050	748	844	878	613	691
	4	1 100	1 090	769	872	899	622	706
1983	1	1 137	1 126	784	877	916	625	700
	2	1 120	1 116	796	903	904	629	713
	3	1 174	1 157	820	920	919	641	718
	4	1 187	1 175	832	944	924	643	730
1984	1	1 210	1 200	844	949	930	642	722
	2	1 217	1 201	860	968	921	645	726
	3	1 229	1 214	864	978	922	642	727
	4	1 272	1 255	885	1 016	942	651	747
1985	1	1 302	1 290	901	1 018	951	649	733
	2	1 330	1 318	918	1 044	962	658	749

See footnotes on page 46.

Gross domestic fixed capital formation by sector and by type of asset

£ million, current prices

	Sector (1)				Type of asset					
					Dwellings					
	Total	Private sector	General government	Public corporations	Total	of which: Private	of which: Public	Other new building and works(2)	Vehicles, ships and aircraft	Plant and machinery
1948	1 433	788	485	180	344†	52	292	339	249	501
1949	1 586	827	497	264	339	61	278	415	272	562
1950	1 719	899	532	288	338	58	280	477	262	642
1951	1 919	931	630	358	386	69	317	527	256	750
1952	2 153	985	754	414	513	120	393	588	260	792
1953	2 423	1 110	825	488	658	209	449	629	308	828
1954	2 624	1 327	759	538	674	255	419	694	332	924
1955	2 911	1 585	755	571	667	294	373	825	369	1 050
1956	3 193	1 816	788	589	662	325	337	952	426	1 153
1957	3 481	2 007	814	660	644	330	314	1 043	498	1 296
1958	3 604	2 121	789	694	616	352	264	1 120	530	1 338
1959	3 856	2 284	834	758	684	416	268	1 181	571	1 420
1960	4 232	2 584	860	788	781	490	291	1 303	636	1 532
1961	4 750	2 924	921	905	835	544	291	1 509	598	1 808
1962	4 904	2 941	1 030	933	925	581	344	1 643	516	1 820
1963	5 144	3 010	1 110	1 024	1 020	640	380	1 683	515	1 926
1964	6 123	3 540	1 396	1 187	1 283	769	514	1 997	621	2 222
1965	6 630	3 844	1 494	1 293	1 385	828	557	2 135	613	2 497
1966	7 053	3 918	1 691	1 454	1 489	837	652	2 241	563	2 770
1967	7 708	4 068	1 975	1 665	1 676	931	745	2 497	633	2 902
1968	8 506	4 713	2 178	1 615	1 907	1 089	818	2 741	801	3 057
1969	8 832	5 095	2 255	1 482	1 917	1 079	838	2 894	843	3 178
1970	9 736	5 617	2 443	1 676	1 870	1 069	801	3 220	988	3 678
1971	10 894	6 458	2 578	1 858	2 218	1 422	796	3 614	1 093	3 969
1972	11 940	7 425	2 745	1 771	2 566	1 748	818	4 012	1 321	4 041
1973	14 726	8 985	3 674	2 068	3 150	2 133	1 017	5 063	1 621	4 892
1974	17 497	10 254	4 385	2 858	3 786	2 310	1 476	6 224	1 786	5 701
1975	21 035	12 120	4 995	3 920	4 682	2 725	1 957	7 645	1 989	6 719
1976	24 504	14 389	5 422	4 693	5 450	3 151	2 299	8 434	2 285	8 335
1977	27 036	17 440	4 817	4 779	5 699	3 452	2 247	8 479	3 151	9 707
1978	31 060	21 463	4 653	4 944	6 325	4 091	2 234	9 285	4 004	11 446
1979	36 855	25 931	5 180	5 744	7 482	5 152	2 330	11 135	4 668	13 570
1980	41 588	29 395	5 554	6 639	8 456	5 883	2 573	13 566	4 564	15 002
1981	41 432	30 084	4 624	6 724	8 177	6 225	1 952	14 298	3 907	15 050
1982	45 390	34 029	4 321	7 040	9 216	7 187	2 029	15 498	4 341	16 335
1983	49 046	35 515	5 721	7 810	10 891	8 214	2 677	15 618	4 488	18 089
1984	55 319	41 284	6 508	7 527	11 933	9 232	2 701	17 488	5 786	20 112

1 Includes purchases less sales of land and buildings.
2 Including transfer costs of land and buildings.

Gross domestic fixed capital formation by sector and by type of asset

£ million, current prices

Unadjusted

		Sector (1)			Type of asset					
					Dwellings					
		Total	Private sector	General government	Public corporations	Total	of which: Private	of which: Public	Other new building and works(2)	Vehicles, ships and aircraft	Plant and machinery
1965	1	672	340	200	132	163†	62	101	178	84	247
	2	692	385	174	133	162	70	92	192	95	243
	3	737	409	187	141	171	83	88	218	86	262
	4	810	451	194	165	171	79	92	237	104	298
1966	1	758	422	193	143	153	75	78	217	102	286
	2	788	433	195	140	171	83	88	233	98	286
	3	792	447	203	142	171	85	86	240	103	278
	4	875	514	197	164	167	82	85	262	123	323
1967	1	836	473	213	150	160	81	79	253	107	316
	2	846	505	194	147	169	86	83	250	123	304
	3	859	493	207	159	157	80	77	259	126	317
	4	940	536	200	204	158	83	75	281	142	358
1968	1	891	506	213	172	148	81	67	267	134	342
	2	873	519	189	165	156	85	71	270	132	315
	3	885	526	193	166	155	91	64	284	119	327
	4	955	570	194	191	157	95	62	299	145	354
1969	1	891	520	208	163	156	95	61	270	121	344
	2	939	573	201	165	170	101	69	283	147	339
	3	953	545	213	195	176	107	69	298	132	347
	4	1 073	626	212	235	182	113	69	330	171	390
1970	1	1 005	586	225	194	179	113	66	304	149	373
	2	1 006	635	200	171	194	124	70	315	157	340
	3	1 068	651	212	205	193	126	67	331	152	392
	4	1 153	712	223	218	195	127	68	353	178	427
1971	1	1 130	670	251	209	196	129	67	344	155	435
	2	1 155	719	215	221	210	137	73	374	144	427
	3	1 222	753	227	242	215	140	75	390	150	467
	4	1 243	782	228	233	214	138	76	401	149	479
1972	1	1 193	690	245	258	214	139	75	381	131	467
	2	1 209	749	249	211	237	149	88	404	132	436
	3	1 241	742	274	225	243	151	92	431	121	446
	4	1 261	760	262	239	231	142	89	427	132	471
1973	1	1 131	669	211	251	177	116	61	357	123	474
	2	1 254	755	280	219	267	167	100	417	123	447
	3	1 330	754	310	266	284	177	107	439	124	483
	4	1 429	832	309	288	292	180	112	470	145	522
1974	1	1 470	811	332	327	297	176	121	464	152	557
	2	1 469	871	343	255	328	194	134	471	154	516
	3	1 545	896	359	290	328	199	129	516	153	548
	4	1 639	962	362	315	330	200	130	546	162	601
1975	1	1 655	928	361	367	336	204	132	525	149	645
	2	1 575	942	350	282	343	209	134	509	158	565
	3	1 630	945	379	308	347	211	136	541	138	606
	4	1 770	1 029	404	336	359	204	155	560	170	681
1976	1	1 755	966	406	383	356	201	155	543	145	711
	2	1 663	955	396	312	363	215	148	520	143	637
	3	1 771	972	422	377	383	215	168	569	132	687
	4	1 874	1 025	467	382	387	206	181	609	143	735
1977	1	1 922	973	493	456	399	212	187	608	155	760
	2	1 888	1 052	467	368	417	236	181	597	169	705
	3	1 921	1 018	495	409	437	249	188	631	155	698
	4	1 977	1 025	520	432	423	234	189	661	154	739
1978	1	2 094	1 040	585	469	451	239	212	684	171	788
	2	1 974	1 100	510	364	447	256	191	652	186	689
	3	2 101	1 186	526	390	496	286	210	680	200	725
	4	2 337	1 387	558	392	513	308	205	725	244	855
1979	1	2 132	1 137	566	429	460	250	210	690	204	778
	2	2 063	1 240	498	325	445	256	189	670	218	730
	3	2 236	1 312	567	357	508	287	221	747	191	790
	4	2 401	1 406	624	371	504	286	218	787	230	880
1970	1	2 279	1 257	585	437	422	230	192	745	218	894
	2	2 319	1 374	553	392	437	246	191	761	271	850
	3	2 447	1 438	626	383	496	286	210	826	224	901
	4	2 691	1 548	679	464	515	307	208	888	255	1 033

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Gross domestic fixed capital formation by sector and by type of asset

£ million, current prices — Unadjusted

		Sector (1)				Type of asset					
						Dwellings					
		Total	Private sector	General government	Public corporations	Total	of which: Private	of which: Public	Other new building and works(2)	Vehicles, ships and aircraft	Plant and machinery
1971	1	2 581	1 378	691	512	482	290	192	860	254	985
	2	2 592	1 607	572	413	539	343	196	841	293	919
	3	2 758	1 688	622	448	595	394	201	908	264	993
	4	2 963	1 785	693	485	602	395	207	1 007	282	1 072
1972	1	2 880	1 600	758	522	590	389	201	965	304	1 021
	2	2 836	1 832	605	400	623	424	199	938	336	939
	3	2 974	1 890	667	417	679	476	203	1 015	293	987
	4	3 250	2 103	715	432	674	459	215	1 094	388	1 094
1973	1	3 622	2 045	1 010	567	706	462	244	1 276	391	1 249
	2	3 408	2 193	768	447	793	562	231	1 150	375	1 090
	3	3 617	2 194	920	503	784	515	269	1 266	372	1 195
	4	4 079	2 553	976	551	867	594	273	1 371	483	1 358
1974	1	4 281	2 313	1 327	641	905	555	350	1 608	384	1 384
	2	3 955	2 516	810	629	892	595	297	1 375	413	1 275
	3	4 388	2 558	1 143	687	947	525	422	1 593	436	1 392
	4	4 693	2 667	1 105	921	1 042	635	407	1 648	553	1 650
1975	1	5 060	2 711	1 363	986	1 147	674	473	1 797	493	1 623
	2	4 895	2 968	1 109	818	1 206	744	462	1 706	456	1 527
	3	5 418	3 229	1 176	1 013	1 108	655	453	2 071	482	1 757
	4	5 662	3 212	1 347	1 103	1 221	652	569	2 071	558	1 812
1976	1	6 174	3 123	1 680	1 371	1 476	844	632	2 107	560	2 031
	2	5 676	3 473	1 171	1 032	1 276	759	517	2 016	525	1 859
	3	6 099	3 753	1 274	1 072	1 281	725	556	2 184	577	2 057
	4	6 555	4 040	1 297	1 218	1 417	823	594	2 127	623	2 388
1977	1	6 501	3 689	1 550	1 262	1 454	802	652	2 032	732	2 283
	2	6 330	4 267	989	1 074	1 312	816	496	2 073	762	2 183
	3	6 741	4 455	1 113	1 173	1 399	866	533	2 060	814	2 468
	4	7 464	5 029	1 165	1 270	1 534	968	566	2 314	843	2 773
1978	1	7 752	5 036	1 442	1 275	1 707	1 051	656	2 247	1 046	2 752
	2	7 265	5 205	940	1 120	1 363	900	463	2 211	1 045	2 646
	3	7 749	5 398	1 123	1 228	1 575	1 001	574	2 312	988	2 874
	4	8 294	5 825	1 148	1 321	1 660	1 139	541	2 515	925	3 174
1979	1	8 657	5 731	1 503	1 423	1 848	1 230	618	2 524	1 096	3 189
	2	8 385	6 155	994	1 236	1 615	1 138	477	2 448	1 273	3 049
	3	9 322	6 558	1 327	1 437	1 829	1 225	604	2 957	1 177	3 359
	4	10 491	7 587	1 356	1 548	2 190	1 559	631	3 206	1 122	3 973
1980	1	10 361	6 960	1 706	1 695	2 266	1 490	776	3 205	1 222	3 668
	2	9 642	6 993	1 083	1 566	1 845	1 296	549	3 098	1 222	3 477
	3	10 304	7 279	1 349	1 676	2 081	1 452	629	3 456	1 000	3 767
	4	11 281	8 163	1 416	1 702	2 284	1 645	619	3 807	1 120	4 090
1981	1	10 453	6 908	1 712	1 833	2 188	1 575	593	3 663	960	3 662
	2	9 593	7 066	946	1 581	1 880	1 449	431	3 251	1 016	3 446
	3	10 172	7 614	949	1 609	1 948	1 478	470	3 630	866	3 728
	4	11 214	8 496	1 017	1 701	2 131	1 723	458	3 754	1 065	4 214
1982	1	11 106	7 690	1 517	1 899	2 266	1 619	647	3 855	1 071	3 914
	2	10 357	8 082	674	1 601	2 032	1 652	380	3 461	1 011	3 853
	3	11 414	8 710	1 009	1 695	2 207	1 766	441	4 011	1 126	4 070
	4	12 513	9 547	1 121	1 845	2 711	2 150	561	4 171	1 133	4 498
1983	1	12 649	8 355	2 145	2 149	2 978	2 003	975	4 064	1 081	4 526
	2	10 885	8 292	826	1 767	2 319	1 869	450	3 443	1 059	4 064
	3	11 951	8 724	1 326	1 901	2 667	2 073	594	3 907	1 029	4 348
	4	13 561	10 144	1 424	1 993	2 927	2 288	658	4 204	1 299	5 131
1984	1	14 079	9 492	2 355	2 232	3 263	2 288	995	4 497	1 494	4 825
	2	12 496	9 719	1 033	1 744	2 770	2 284	486	4 078	1 174	4 474
	3	13 595	10 265	1 541	1 789	2 817	2 205	612	4 342	1 441	4 995
	4	15 149	11 808	1 579	1 762	3 083	2 475	608	4 571	1 677	5 818
1985	1	16 032	12 177	2 250	1 605	3 447	2 504	943	4 600	1 998	5 987
	2	13 173	10 825	1 070	1 278	2 873	2 247	626	4 060	1 382	5 058

See page 48 for footnotes.

Gross domestic fixed capital formation by sector and by type of asset

£ million, 1980 prices

	Total (3)	Sector (1)			Type of asset					
					Dwellings					
		Private sector	General government	Public corporations	Total	of which: Private	of which: Public	Other new building and works(2)	Vehicles, ships and aircraft	Plant and machinery
1948	12 291†	..	..	..	3 288†	..	..	..	..	..
1949	13 422	..	..	..	3 220	..	..	..	..	..
1950	14 185	..	..	..	3 152	..	..	..	..	..
1951	14 301	..	..	..	3 100	..	..	..	..	..
1952	14 451	..	..	..	3 735	..	..	..	..	..
1953	16 089	..	..	..	4 849	..	..	..	..	..
1954	17 481	..	..	..	5 004	..	..	..	..	..
1955	18 493	..	..	..	4 639	..	..	..	..	..
1956	19 354	..	..	..	4 440	..	..	..	..	..
1957	20 405	..	..	..	4 277	..	..	..	..	..
1958	20 595	..	..	..	4 072	..	..	..	..	..
1959	22 184	..	..	..	4 645	..	..	..	..	..
1960	24 180	..	..	..	5 162	..	..	..	..	..
1961	26 541	..	..	..	5 517	..	..	..	..	..
1962	26 723	15 245	6 435†	5 119†	5 924	3 714	2 039	..	..	..
1963	27 095	15 215	6 458	5 510	5 983	3 909	2 143	..	..	..
1964	31 581	17 705	7 869	6 134	7 380	4 570	2 845	..	..	..
1965	33 216	19 423	7 860	6 521	7 809	4 773	3 040	12 888	2 969	9 788
1966	34 048	19 083	8 531	7 008	8 057	4 643	3 421	12 991	2 646	10 437
1967	37 032	19 770	9 903	7 954	9 103	5 169	3 928	14 393	2 973	10 873
1968	39 309	21 819	10 535	7 427	9 831	5 704	4 123	15 139	3 692	11 086
1969	39 099	22 620	10 418	6 529	9 490	5 434	4 050	15 327	3 647	11 0.3
1970	40 070	22 972	10 557	6 755	8 615	4 978	3 634	15 885	3 910	11 874
1971	40 832	24 039	10 180	6 751	9 389	6 053	3 348	16 161	4 047	11 638
1972	40 704	24 976	9 751	5 970	9 656	6 608	3 072	15 786	4 568	11 179
1973	43 354	25 985	10 947	6 198	9 472	6 405	3 088	16 359	5 127	12 565
1974	42 278	24 829	10 227	7 086	8 922	5 600	3 295	15 625	4 908	12 920
1975	41 540	24 138	9 419	7 765	9 140	5 537	3 554	15 803	4 301	12 383
1976	42 217	24 965	9 117	8 006	9 431	5 606	3 762	15 828	4 169	12 830
1977	41 441	26 510	7 555	7 285	8 976	5 560	3 382	14 777	4 722	13 001
1978	42 726	29 201	6 718	6 807	9 048	5 934	3 114	14 563	5 187	13 928
1979	43 855	30 597	6 462	6 796	9 197	6 311	2 886	14 188	5 426	15 044
1980	41 588	29 395	5 554	6 639	8 456	5 883	2 573	13 566	4 564	15 002
1981	37 695	27 567	4 086	6 042	7 213	5 497	1 716	13 001	3 609	13 872
1982	40 104	30 218	3 759	6 127	7 855	6 065	1 790	14 469	3 698	14 082
1983	41 947	30 233	5 136	6 578	8 914	6 585	2 329	14 484	3 709	14 840
1984	45 391	33 585	5 687	6 119	8 953	6 738	2 215	16 147	4 443	15 848

For footnotes 1 and 2 see page 48.
3 For the years before 1978, totals may not equal the sum of their components, because of the method used in rebasing to 1980 prices.

Gross domestic fixed capital formation by sector and by type of asset

£ million, 1980 prices — Unadjusted

		Sector (1)			Type of asset					
					Dwellings					
						of which:				
		Total (3)	Private sector	General government	Public corporations	Total	Private	Public	Other new building and works(2)	Vehicles, ships and aircraft	Plant and machinery
1955	1	4 399†	..	..	..	..	..	..	..	..	..
	2	4 451	..	..	..	..	..	..	..	..	..
	3	4 610	..	..	..	..	..	..	..	..	..
	4	5 033	..	..	..	..	..	..	..	..	..
1956	1	4 883	..	..	..	..	..	..	..	..	..
	2	4 883	..	..	..	..	..	..	..	..	..
	3	4 756	..	..	..	..	..	..	..	..	..
	4	5 232	..	..	..	..	..	..	..	..	..
1957	1	5 019	..	..	..	..	..	..	..	..	..
	2	4 997	..	..	..	..	..	..	..	..	..
	3	4 989	..	..	..	..	..	..	..	..	..
	4	5 400	..	..	..	..	..	..	..	..	..
1958	1	5 086	..	..	..	..	..	..	..	..	..
	2	4 982	..	..	..	..	..	..	..	..	..
	3	5 071	..	..	..	..	..	..	..	..	..
	4	5 456	..	..	..	..	..	..	..	..	..
1959	1	5 098	..	..	..	..	..	..	..	..	..
	2	5 377	..	..	..	..	..	..	..	..	..
	3	5 504	..	..	..	..	..	..	..	..	..
	4	6 205	..	..	..	..	..	..	..	..	..
1960	1	5 820	..	..	..	..	..	..	..	..	..
	2	5 809	..	..	..	..	..	..	..	..	..
	3	6 026	..	..	..	..	..	..	..	..	..
	4	6 525	..	..	..	..	..	..	..	..	..
1961	1	6 369	..	..	..	..	..	..	..	..	..
	2	6 477	..	..	..	..	..	..	..	..	..
	3	6 803	..	..	..	..	..	..	..	..	..
	4	6 872	..	..	..	..	..	..	..	..	..
1962	1	6 588	3 596	1 577†	1 441†	1 403	910	457	..	..	..
	2	6 602	3 663	1 600	1 151	1 548	970	535	..	..	..
	3	6 767	3 898	1 576	1 219	1 536	953	535	..	..	..
	4	6 766	3 888	1 562	1 308	1 437	881	512	..	..	..
1963	1	5 994	3 406	1 224	1 368	1 053	722	344	..	..	..
	2	6 611	3 811	1 649	1 179	1 567	1 022	566	..	..	..
	3	6 990	3 782	1 814	1 425	1 659	1 073	603	..	..	..
	4	7 500	4 216	1 771	1 538	1 704	1 092	630	..	..	..
1964	1	7 666	4 097	1 884	1 715	1 717	1 059	680	..	..	..
	2	7 577	4 359	1 931	1 324	1 886	1 158	738	..	..	..
	3	7 945	4 461	2 027	1 489	1 863	1 172	716	..	..	..
	4	8 391	4 788	2 027	1 606	1 884	1 181	711	..	..	..
1965	1	8 426	4 776	1 926	1 872	1 925	1 197	729	3 214	731	2 573
	2	7 895	4 805	1 831	1 429	1 938	1 215	725	3 047	772	2 224
	3	8 147	4 747	2 004	1 546	1 961	1 211	752	3 274	658	2 347
	4	8 748	5 095	2 099	1 674	1 985	1 150	834	3 333	808	2 644
1966	1	8 840	4 784	2 106	1 888	1 952	1 131	820	3 229	695	2 741
	2	8 081	4 670	2 013	1 534	1 975	1 197	779	3 027	687	2 424
	3	8 435	4 706	2 095	1 783	2 063	1 183	879	3 244	584	2 573
	4	8 892	4 923	2 315	1 803	2 077	1 132	943	3 491	670	2 699
1967	1	9 225	4 735	2 483	2 170	2 145	1 188	956	3 501	731	2 857
	2	9 110	5 132	2 359	1 763	2 284	1 327	956	3 466	816	2 825
	3	9 270	4 919	2 484	2 000	2 390	1 378	1 010	3 659	719	2 628
	4	9 427	4 984	2 597	2 021	2 284	1 276	1 006	3 767	707	2 763
1968	1	9 933	4 948	2 913	2 206	2 390	1 280	1 106	3 861	816	2 938
	2	9 164	5 132	2 480	1 657	2 316	1 350	965	3 624	876	2 492
	3	9 606	5 446	2 510	1 787	2 537	1 495	1 042	3 733	901	2 586
	4	10 604	6 293	2 632	1 767	2 588	1 579	1 010	3 921	1 099	3 080
1969	1	9 629	5 152	2 671	1 920	2 298	1 285	1 010	3 723	909	2 780
	2	9 233	5 561	2 324	1 477	2 224	1 304	920	3 570	973	2 570
	3	9 851	5 784	2 636	1 554	2 523	1 434	1 087	3 926	820	2 734
	4	10 386	6 113	2 787	1 578	2 445	1 411	1 033	4 108	845	2 989
1970	1	9 744	5 340	2 636	1 828	1 998	1 108	888	3 792	933	3 015
	2	9 686	5 721	2 420	1 606	2 040	1 164	875	3 802	1 111	2 793
	3	9 941	5 786	2 675	1 522	2 256	1 313	942	4 039	876	2 873
	4	10 699	6 125	2 826	1 799	2 321	1 393	929	4 252	990	3 193

See page 51 for footnotes.

Gross domestic fixed capital formation by sector and by type of asset

£ million, 1980 prices — Unadjusted

		Sector (1)			Type of asset					
					Dwellings					
		Total (3)	Private sector	General government	Public corporations	Total	of which: Private	of which: Public	Other new building and works(2)	Vehicles, ships and aircraft	Plant and machinery
1971	1	10 098	5 336	2 874	1 944	2 137	1 290	847	4 034	977	3 002
	2	9 867	5 092	2 298	1 526	2 325	1 490	838	3 841	1 107	2 712
	3	10 189	5 195	2 407	1 610	2 477	1 662	820	3 985	957	2 883
	4	10 678	5 416	2 601	1 671	2 450	1 611	843	4 301	1 006	3 041
1972	1	10 275	5 675	2 813	1 815	2 344	1 555	793	4 024	1 103	2 902
	2	9 822	6 277	2 194	1 349	2 394	1 644	757	3 783	1 163	2 621
	3	10 019	6 277	2 337	1 397	2 519	1 779	747	3 945	1 002	2 712
	4	10 588	6 747	2 407	1 409	2 399	1 630	775	4 034	1 300	2 944
1973	1	11 387	6 342	3 215	1 777	2 351	1 522	827	4 487	1 283	3 313
	2	10 294	6 502	2 382	1 385	2 452	1 743	724	3 844	1 211	2 833
	3	10 516	6 267	2 691	1 501	2 312	1 510	801	4 008	1 170	3 061
	4	11 157	6 874	2 659	1 555	2 357	1 630	736	4 020	1 483	3 358
1974	1	11 278	6 101	3 362	1 743	2 327	1 441	878	4 448	1 155	3 378
	2	9 842	6 284	1 952	1 613	2 160	1 479	687	3 526	1 183	2 995
	3	10 263	6 020	2 571	1 618	2 168	1 241	907	3 879	1 188	3 077
	4	10 895	6 424	2 342	2 092	2 267	1 439	823	3 772	1 402	3 470
1975	1	10 810	5 852	2 765	2 139	2 405	1 469	925	3 966	1 188	3 286
	2	9 868	6 041	2 131	1 656	2 398	1 538	856	3 596	1 012	2 877
	3	10 431	6 281	2 162	1 951	2 109	1 294	805	4 194	1 012	3 142
	4	10 431	5 984	2 361	2 019	2 228	1 236	988	4 047	1 109	3 078
1976	1	11 130	5 731	2 894	2 436	2 634	1 557	1 059	4 055	1 124	3 326
	2	9 955	5 171	1 988	1 793	2 222	1 357	854	3 853	984	2 919
	3	10 413	5 454	2 128	1 810	2 218	1 294	906	4 074	1 010	3 131
	4	10 719	6 609	2 107	1 967	2 357	1 398	943	3 846	1 051	3 454
1977	1	10 383	5 850	2 482	1 994	2 366	1 337	1 007	3 644	1 188	3 186
	2	9 886	6 639	1 581	1 676	2 093	1 331	758	3 685	1 188	2 952
	3	10 192	6 689	1 730	1 761	2 201	1 402	794	3 567	1 172	3 254
	4	10 980	7 332	1 762	1 854	2 316	1 490	823	3 881	1 174	3 599
1978	1	11 071	7 095	2 160	1 816	2 504	1 565	939	3 693	1 385	3 479
	2	10 223	7 269	1 381	1 573	2 017	1 356	661	3 576	1 378	3 252
	3	10 565	7 276	1 614	1 675	2 250	1 449	801	3 593	1 253	3 469
	4	10 867	7 561	1 563	1 743	2 277	1 564	713	3 701	1 181	3 726
1979	1	11 053	7 223	1 996	1 834	2 433	1 615	818	3 576	1 389	3 675
	2	10 246	7 445	1 275	1 526	2 064	1 454	610	3 256	1 507	3 419
	3	10 966	7 630	1 637	1 699	2 239	1 495	744	3 691	1 343	3 693
	4	11 590	8 299	1 554	1 737	2 461	1 747	714	3 665	1 207	4 257
1980	1	11 022	7 356	1 843	1 823	2 445	1 611	834	3 486	1 289	3 822
	2	9 841	7 128	1 113	1 600	1 894	1 331	563	3 192	1 236	3 519
	3	10 136	7 170	1 324	1 642	2 048	1 430	618	3 383	983	3 722
	4	10 589	7 741	1 274	1 574	2 069	1 511	558	3 505	1 076	3 939
1981	1	9 825	6 420	1 534	1 871	1 944	1 416	528	3 307	913	3 481
	2	8 769	6 509	839	1 421	1 669	1 290	379	2 937	947	3 216
	3	9 218	6 941	838	1 439	1 710	1 300	410	3 292	803	3 413
	4	10 083	7 897	875	1 511	1 890	1 491	399	3 465	946	3 782
1982	1	9 916	6 924	1 317	1 675	1 948	1 380	568	3 581	936	3 451
	2	9 183	7 225	570	1 388	1 752	1 415	337	3 239	854	3 338
	3	10 077	7 725	887	1 465	1 885	1 494	391	3 769	952	3 471
	4	10 928	8 344	985	1 599	2 270	1 776	494	3 880	956	3 822
1983	1	11 004	7 259	1 906	1 839	2 499	1 639	860	3 763	915	3 807
	2	9 407	7 150	759	1 498	1 936	1 539	397	3 217	892	3 362
	3	10 150	7 383	1 200	1 587	2 170	1 654	516	3 610	849	3 521
	4	11 386	8 461	1 271	1 654	2 309	1 753	556	3 874	1 053	4 150
1984	1	11 777	7 867	2 079	1 831	2 551	1 722	829	4 171	1 184	3 871
	2	10 438	8 095	908	1 435	2 125	1 724	401	3 837	920	3 556
	3	11 063	8 272	1 341	1 450	2 077	1 578	499	3 996	1 093	3 897
	4	12 113	9 351	1 359	1 403	2 200	1 714	486	4 143	1 246	4 524
1985	1	12 692	9 505	1 908	1 279	2 446	1 696	750	4 154	1 472	4 620
	2	10 349	8 416	912	1 021	1 862	1 525	337	3 634	1 008	3 845

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Gross domestic fixed capital formation by sector and by type of asset

£ million, 1980 prices — Seasonally adjusted

		Sector (1)			Type of asset					
					Dwellings					
		Total (3)	Private sector	General government	Public corporations	Total	of which: Private	of which: Public	Other new building and works(2)	Vehicles, ships and aircraft	Plant and machinery
1955	1	4 462	..	..	..	..	..	..	..	..	..
	2	4 565	..	..	..	..	..	..	..	..	..
	3	4 704	..	..	..	..	..	..	..	..	..
	4	4 762	..	..	..	..	..	..	..	..	..
1956	1	4 754	..	..	..	..	..	..	..	..	..
	2	4 804	..	..	..	..	..	..	..	..	..
	3	4 848	..	..	..	..	..	..	..	..	..
	4	4 948	..	..	..	..	..	..	..	..	..
1957	1	5 097	..	..	..	..	..	..	..	..	..
	2	5 127	..	..	..	..	..	..	..	..	..
	3	5 072	..	..	..	..	..	..	..	..	..
	4	5 108	..	..	..	..	..	..	..	..	..
1958	1	5 170	..	..	..	..	..	..	..	..	..
	2	5 112	..	..	..	..	..	..	..	..	..
	3	5 135	..	..	..	..	..	..	..	..	..
	4	5 178	..	..	..	..	..	..	..	..	..
1959	1	5 191	..	..	..	..	..	..	..	..	..
	2	5 528	..	..	..	..	..	..	..	..	..
	3	5 549	..	..	..	..	..	..	..	..	..
	4	5 916	..	..	..	..	..	..	..	..	..
1960	1	5 930	..	..	..	..	..	..	..	..	..
	2	5 970	..	..	..	..	..	..	..	..	..
	3	6 033	..	..	..	..	..	..	..	..	..
	4	6 247	..	..	..	..	..	..	..	..	..
1961	1	6 492	..	..	..	..	..	..	..	..	..
	2	6 655	..	..	..	..	..	..	..	..	..
	3	6 781	..	..	..	..	..	..	..	..	..
	4	6 813	..	..	..	..	..	..	..	..	..
1962	1	6 657	3 709	1 577	1 288†	1 488	971	480	..	..	..
	2	6 789	3 824	1 600	1 302	1 517	947	526	..	..	..
	3	6 736	3 886	1 676	1 254	1 483	910	521	..	..	..
	4	6 539	3 816	1 582	1 275	1 436	886	512	..	..	..
1963	1	6 016	3 502	1 224	1 216	1 116	736	358	..	..	..
	2	6 825	3 799	1 649	1 332	1 546	1 008	562	..	..	..
	3	6 981	3 782	1 814	1 465	1 616	1 050	593	..	..	..
	4	7 273	4 132	1 771	1 497	1 705	1 115	630	..	..	..
1964	1	7 644	4 204	1 888	1 521	1 789	1 116	698	..	..	..
	2	7 842	4 373	1 931	1 501	1 870	1 134	736	..	..	..
	3	7 960	4 480	2 027	1 538	1 828	1 134	702	..	..	..
	4	8 135	4 668	2 023	1 574	1 883	1 186	707	..	..	..
1965	1	8 258	4 880	1 861	1 666	1 961	1 239	725	3 209	743	2 408
	2	8 212	4 845	1 922	1 606	1 948	1 192	757	3 195	747	2 389
	3	8 254	4 767	2 047	1 585	1 911	1 169	743	3 269	695	2 441
	4	8 492	4 921	2 030	1 664	1 989	1 173	815	3 195	784	2 550
1966	1	8 418	4 866	2 017	1 638	1 989	1 173	815	3 214	699	2 547
	2	8 447	4 726	2 116	1 738	1 998	1 183	816	3 170	659	2 625
	3	8 575	4 722	2 147	1 843	2 017	1 146	870	3 244	638	2 679
	4	8 606	4 729	2 251	1 789	2 063	1 141	920	3 363	650	2 586
1967	1	9 003	4 673	2 372	1 903	2 176	1 229	947	3 506	743	2 647
	2	9 501	5 201	2 493	1 976	2 336	1 332	1 006	3 634	768	2 822
	3	9 361	4 918	2 519	2 056	2 321	1 327	992	3 639	763	2 725
	4	9 167	4 778	2 519	2 019	2 265	1 281	983	3 614	699	2 679
1968	1	9 764	5 147	2 782	1 956	2 454	1 348	1 106	3 851	824	2 760
	2	9 582	5 229	2 623	1 855	2 360	1 374	1 015	3 802	848	2 683
	3	9 732	5 450	2 562	1 847	2 464	1 443	1 019	3 743	945	2 702
	4	10 221	5 993	2 558	1 769	2 523	1 541	983	3 743	1 075	2 941
1969	1	9 559	5 430	2 545	1 714	2 372	1 351	1 019	3 748	925	2 644
	2	9 637	5 642	2 484	1 618	2 316	1 350	965	3 748	917	2 751
	3	9 974	5 787	2 692	1 616	2 454	1 392	1 060	3 930	876	2 831
	4	9 929	5 751	2 697	1 579	2 348	1 341	1 006	3 901	929	2 847
1970	1	9 637	5 630	2 463	1 601	2 063	1 164	897	3 758	945	2 899
	2	10 118	5 814	2 610	1 750	2 141	1 225	915	4 004	1 054	2 973
	3	10 073	5 785	2 718	1 606	2 192	1 271	920	4 044	958	2 954
	4	10 242	5 743	2 766	1 788	2 219	1 318	902	4 079	953	3 048

See page 51 for footnotes.

Gross domestic fixed capital formation by sector and by type of asset

£ million, 1980 prices — Seasonally adjusted

		Sector (1)			Type of asset					
					Dwellings					
		Total (3)	Private sector	General government	Public corporations	Total	of which: Private	of which: Public	Other new building and works(2)	Vehicles, ships and aircraft	Plant and machinery
1971	1	9 904	5 630	2 627	1 706	2 182	1 341	843	3 975	969	2 884
	2	10 242	6 067	2 519	1 686	2 298	1 425	874	4 029	1 083	2 922
	3	10 378	6 227	2 454	1 706	2 473	1 671	806	4 009	1 046	2 947
	4	10 308	6 115	2 580	1 653	2 436	1 616	825	4 148	949	2 905
1972	1	9 991	5 932	2 493	1 574	2 367	1 602	770	3 876	1 107	2 757
	2	10 197	6 231	2 463	1 501	2 357	1 565	798	4 004	1 147	2 808
	3	10 250	6 341	2 389	1 501	2 542	1 816	734	3 985	1 094	2 776
	4	10 266	6 472	2 406	1 394	2 390	1 625	770	3 921	1 220	2 838
1973	1	11 009	6 593	2 811	1 555	2 341	1 554	789	4 278	1 261	3 175
	2	10 709	6 467	2 665	1 517	2 413	1 656	765	4 088	1 224	3 046
	3	10 761	6 361	2 761	1 589	2 357	1 565	794	4 051	1 244	3 146
	4	10 875	6 584	2 710	1 537	2 361	1 630	740	3 962	1 398	3 198
1974	1	10 861	6 355	2 923	1 533	2 275	1 453	818	4 233	1 142	3 242
	2	10 346	6 294	2 237	1 800	2 150	1 414	736	3 778	1 215	3 221
	3	10 474	6 079	2 661	1 676	2 230	1 302	910	3 902	1 231	3 142
	4	10 597	6 101	2 406	2 057	2 267	1 431	831	3 712	1 320	3 315
1975	1	10 358	6 079	2 337	1 895	2 296	1 449	841	3 815	1 146	3 120
	2	10 456	6 073	2 469	1 858	2 437	1 493	932	3 861	1 042	3 128
	3	10 530	6 232	2 269	2 026	2 189	1 374	809	4 121	1 047	3 194
	4	10 196	5 754	2 404	1 986	2 218	1 221	972	4 006	1 066	2 941
1976	1	10 571	5 927	2 437	2 175	2 472	1 504	955	3 902	1 090	3 124
	2	10 593	6 214	2 331	2 016	2 316	1 357	941	4 101	1 008	3 184
	3	10 549	6 433	2 201	1 882	2 308	1 369	923	4 014	1 029	3 210
	4	10 504	6 391	2 148	1 933	2 335	1 376	943	3 811	1 042	3 312
1977	1	9 939	6 035	2 067	1 803	2 189	1 276	896	3 565	1 140	3 059
	2	10 468	6 698	1 892	1 854	2 226	1 368	849	3 881	1 183	3 199
	3	10 368	6 724	1 813	1 814	2 279	1 461	814	3 557	1 190	3 339
	4	10 666	7 053	1 783	1 814	2 282	1 455	823	3 774	1 209	3 404
1978	1	10 700	7 316	1 748	1 636	2 323	1 508	815	3 653	1 342	3 382
	2	10 817	7 390	1 695	1 732	2 183	1 426	757	3 778	1 351	3 505
	3	10 714	7 305	1 688	1 721	2 316	1 490	826	3 569	1 298	3 531
	4	10 495	7 190	1 587	1 718	2 226	1 510	716	3 563	1 196	3 510
1979	1	10 684	7 430	1 574	1 680	2 244	1 554	690	3 528	1 314	3 598
	2	10 918	7 674	1 592	1 652	2 266	1 558	708	3 500	1 462	3 690
	3	11 143	7 701	1 698	1 744	2 319	1 554	765	3 652	1 406	3 766
	4	11 110	7 792	1 598	1 720	2 368	1 645	723	3 508	1 244	3 990
1980	1	10 606	7 549	1 403	1 654	2 235	1 554	681	3 406	1 209	3 756
	2	10 572	7 419	1 442	1 711	2 112	1 441	671	3 456	1 211	3 793
	3	10 334	7 252	1 389	1 693	2 137	1 489	648	3 332	1 047	3 818
	4	10 076	7 175	1 320	1 581	1 972	1 399	573	3 372	1 097	3 635
1981	1	9 269	6 600	1 148	1 521	1 783	1 365	418	3 227	862	3 397
	2	9 428	6 794	1 128	1 506	1 858	1 400	458	3 173	933	3 464
	3	9 416	7 036	886	1 494	1 785	1 354	431	3 240	871	3 520
	4	9 582	7 137	924	1 521	1 787	1 378	409	3 361	943	3 491
1982	1	9 492	7 122	851	1 519	1 766	1 341	427	3 458	876	3 390
	2	9 933	7 556	906	1 471	1 950	1 533	417	3 527	854	3 602
	3	10 293	7 822	939	1 532	1 968	1 546	422	3 710	1 029	3 586
	4	10 386	7 718	1 063	1 605	2 169	1 645	524	3 774	939	3 504
1983	1	10 449	7 497	1 294	1 658	2 272	1 636	636	3 614	854	3 709
	2	10 228	7 483	1 154	1 591	2 162	1 644	518	3 514	915	3 637
	3	10 413	7 444	1 301	1 668	2 263	1 688	575	3 564	918	3 668
	4	10 857	7 809	1 387	1 661	2 217	1 617	600	3 792	1 022	3 826
1984	1	11 194	8 123	1 421	1 650	2 322	1 711	611	3 966	1 118	3 788
	2	11 357	8 492	1 336	1 529	2 368	1 838	530	4 172	956	3 861
	3	11 348	8 365	1 447	1 536	2 159	1 603	556	3 953	1 168	4 070
	4	11 492	8 605	1 483	1 404	2 104	1 586	518	4 056	1 203	4 129
1985	1	12 213	9 814	1 245	1 154	2 226	1 686	540	3 950	1 422	4 615
	2	11 289	8 856	1 315	1 118	2 077	1 633	444	4 002	1 028	4 182

See page 51 for footnotes.

Indicators of fixed investment by manufacturing industry[1]

£ million

	At current prices				At 1980 prices							
	Unadjusted				Unadjusted				Seasonally adjusted			
	Gross fixed investment in manufacturing industry			New orders received by contractors for private industrial work (GB)	Gross fixed investment in manufacturing industry			New orders received by contractors for private industrial work (GB)	Gross fixed investment in manufacturing industry			New orders received by contractors for private industrial work (GB)
	Total	Plant and machinery	New building and works		Total	Plant and machinery	New building and works		Total	Plant and machinery	New building and works	
1948	..	..	..	..	..	..	..	..				
1949	..	..	..	..	..	..	..	..				
1950	..	..	..	..	..	..	..	..				
1951	..	..	..	..	..	..	..	..				
1952	..	..	..	..	..	..	..	..				
1953	..	..	..	..	..	..	..	..				
1954	..	..	..	..	..	..	..	..				
1955	686	446	176	..	4 190	2 542	1 423	..				
1956	812	541	227	..	4 837	2 877	1 758	..				
1957	884	607	236	273	5 020	3 080	1 753	2 138				
1958	863	599	213	300	4 741	2 963	1 538	2 322				
1959	847	594	195	333	4 657	2 934	1 442	2 640				
1960	1 016	708	233	471	5 542	3 444	1 721	3 824				
1961	1 244	882	292	431	6 592	4 116	2 124	3 274				
1962	1 181	834	286	358	6 118	3 825	1 990	2 625				
1963	1 058	751	235	385	5 286	3 380	1 539	2 755				
1964	1 221	861	276	423	5 981	3 766	1 777	2 896				
1965	1 413	1 007	313	450	6 637	4 190	1 975	2 992				
1966	1 483	1 087	305	445	6 674	4 357	1 858	2 852				
1967	1 413	1 052	268	468	6 322	4 204	1 650	2 945				
1968	1 569	1 167	299	503	6 798	4 574	1 728	3 074				
1969	1 774	1 290	369	584	7 412	4 843	2 039	3 381				
1970	2 089	1 576	393	588	7 990	5 464	2 003	3 166				
1971	2 102	1 583	376	481	7 292	5 019	1 753	2 272				
1972	1 969	1 464	353	577	6 345	4 338	1 447	2 252				
1973	2 357	1 744	439	1 053	6 786	4 773	1 402	2 890				
1974	3 062	2 257	591	1 029	7 431	5 401	1 383	2 416				
1975	3 458	2 632	617	684	6 778	5 026	1 283	1 536				
1976	3 910	3 075	545	879	6 470	4 869	1 053	1 790				
1977	4 730	3 665	647	1 188	6 774	4 991	1 135	2 144				
1978	5 624	4 347	806	1 447	7 220	5 319	1 277	2 241				
1979	6 515	4 979	995	1 864	7 496	5 555	1 305	2 241				
1980	6 479	4 959	1 053	1 803	6 479	4 958	1 052	1 803				
1981	5 317	4 054	856	1 554	4 865	3 719	768	1 611				
1982	5 479	4 306	700	1 327	4 705	3 646	658	1 364				
1983	5 856	4 746	605	1 543	4 779	3 771	584	1 602				
1984	7 070	5 689	829	2 203	5 538	4 312	796	2 227				
1955 *1*	139	97	32	..	889	568	267	..	940	585	299	..
2	150	100	40	..	955	583	321	..	990	609	332	..
3	175	115	48	..	1 096	653	386	..	1 112	664	391	..
4	202	133	56	..	1 250	737	448	..	1 146	683	402	..
1956 *1*	182	123	48	..	1 110	678	381	..	1 179	699	427	..
2	192	128	55	..	1 155	675	428	..	1 188	696	437	..
3	198	132	56	..	1 171	694	430	..	1 198	706	443	..
4	239	160	68	..	1 401	831	518	..	1 279	776	451	..
1957 *1*	212	146	58	..	1 240	760	443	..	1 314	782	494	..
2	217	151	56	..	1 248	780	422	..	1 271	802	426	..
3	217	147	59	..	1 220	740	431	..	1 233	746	436	..
4	238	163	63	..	1 312	800	457	..	1 204	750	397	..
1958 *1*	207	147	47	85	1 131	728	344	..	1 191	751	380	..
2	213	144	55	77	1 170	709	398	..	1 199	733	407	..
3	215	149	53	78	1 182	741	380	..	1 187	739	385	..
4	229	159	58	60	1 257	784	417	..	1 165	740	367	..
1959 *1*	201	144	43	76	1 093	709	318	..	1 154	731	356	..
2	205	144	44	87	1 115	714	325	..	1 151	741	341	..
3	205	146	46	76	1 130	726	340	..	1 127	718	342	..
4	236	160	62	94	1 319	785	458	..	1 224	743	403	..

[1] Relates to table on page 18, *Economic Trends*.

Indicators of fixed investment by manufacturing industry[1]

£ million

	At current prices				At 1980 prices							
	Unadjusted				Unadjusted				Seasonally adjusted			
	Gross fixed investment in manufacturing industry			New orders received by contractors for private industrial work (GB)	Gross fixed investment in manufacturing industry			New orders received by contractors for private industrial work (GB)	Gross fixed investment in manufacturing industry			New orders received by contractors for private industrial work (GB)
	Total	Plant and machinery	New building and works		Total	Plant and machinery	New building and works		Total	Plant and machinery	New building and works	
1960 1	218	154	48	113	1 207	760	362	..	1 286	796	406	..
2	234	162	52	127	1 280	793	384	..	1 318	824	399	..
3	270	188	65	113	1 469	909	471	..	1 445	884	465	..
4	294	205	69	117	1 585	982	504	..	1 494	939	451	..
1961 1	277	198	60	114	1 472	934	444	..	1 574	984	499	..
2	305	214	71	117	1 618	1 002	518	..	1 660	1 034	535	..
3	332	239	76	116	1 755	1 116	556	..	1 715	1 082	544	..
4	331	231	84	82	1 747	1 064	606	..	1 644	1 018	546	..
1962 1	290	208	68	95	1 519	952	484	..	1 616	1 001	535	..
2	297	208	73	98	1 550	960	512	..	1 575	981	522	..
3	295	205	75	86	1 527	941	513	..	1 495	919	498	..
4	300	215	70	80	1 522	972	481	..	1 432	924	436	..
1963 1	243	178	50	94	1 214	803	330	..	1 278	837	363	..
2	263	186	58	109	1 319	841	381	..	1 343	861	393	..
3	263	186	59	91	1 313	837	384	..	1 310	833	380	..
4	288	201	68	92	1 440	898	444	..	1 355	849	403	..
1964 1	269	188	58	107	1 327	836	376	..	1 391	865	416	732
2	299	210	67	101	1 466	914	433	..	1 500	939	449	644
3	305	218	68	105	1 485	948	434	..	1 499	955	436	734
4	348	246	83	109	1 703	1 069	534	..	1 590	1 007	476	786
1965 1	338	239	75	112	1 628	1 024	476	..	1 696	1 053	522	736
2	330	230	75	126	1 562	961	479	..	1 598	993	492	786
3	355	256	78	107	1 650	1 050	492	..	1 670	1 064	492	727
4	389	282	85	105	1 798	1 155	528	..	1 673	1 080	469	743
1966 1	359	266	68	120	1 632	1 090	419	..	1 697	1 120	460	748
2	352	256	70	120	1 592	1 035	429	..	1 636	1 070	445	714
3	370	272	77	110	1 653	1 080	466	..	1 678	1 097	467	725
4	402	293	90	95	1 797	1 153	543	..	1 664	1 070	486	665
1967 1	349	258	68	130	1 563	1 026	425	..	1 628	1 058	465	824
2	357	264	68	112	1 606	1 060	420	..	1 651	1 101	431	644
3	339	253	62	124	1 518	1 018	381	..	1 530	1 026	378	797
4	368	276	70	102	1 635	1 100	424	..	1 513	1 019	376	680
1968 1	348	261	60	117	1 540	1 052	356	..	1 613	1 097	392	725
2	356	262	69	138	1 550	1 026	399	..	1 616	1 080	417	766
3	390	287	78	118	1 679	1 115	449	..	1 703	1 132	451	739
4	475	357	92	130	2 029	1 381	524	..	1 866	1 265	467	844
1969 1	368	263	77	139	1 573	1 014	429	..	1 670	1 069	478	835
2	424	304	87	172	1 793	1 157	487	..	1 864	1 215	506	916
3	461	336	98	140	1 923	1 257	541	..	1 935	1 270	533	822
4	521	387	107	132	2 122	1 415	581	..	1 944	1 289	521	808
1970 1	458	345	82	125	1 824	1 254	429	..	1 926	1 318	474	705
2	500	374	95	154	1 944	1 314	492	..	2 019	1 375	511	781
3	527	397	101	151	1 991	1 357	508	..	1 996	1 360	504	811
4	604	460	115	159	2 231	1 538	573	..	2 050	1 411	516	869
1971 1	507	387	87	127	1 832	1 274	425	..	1 886	1 302	459	631
2	502	377	91	120	1 767	1 199	434	..	1 846	1 266	449	550
3	535	406	96	118	1 826	1 258	444	..	1 823	1 259	434	550
4	557	423	100	115	1 868	1 288	450	..	1 737	1 193	412	541
1972 1	489	369	84	134	1 638	1 134	368	..	1 639	1 128	383	571
2	455	336	82	146	1 488	1 005	346	..	1 579	1 080	364	572
3	485	355	93	148	1 552	1 042	373	..	1 560	1 052	365	547
4	540	404	94	149	1 667	1 157	359	..	1 566	1 078	334	562
1973 1	546	408	91	207	1 660	1 165	331	..	1 683	1 180	348	681
2	515	377	97	240	1 515	1 042	331	..	1 611	1 118	348	694
3	607	446	118	296	1 733	1 214	370	..	1 741	1 222	363	728
4	689	512	132	311	1 878	1 352	370	..	1 752	1 253	342	786
1974 1	693	512	130	252	1 824	1 320	333	..	1 843	1 330	351	604
2	687	502	134	258	1 733	1 249	322	..	1 852	1 348	341	601
3	778	572	152	262	1 844	1 339	347	..	1 848	1 341	342	608
4	904	671	175	257	2 030	1 492	381	..	1 889	1 381	350	602

[1] Relates to table on page 18, *Economic Trends*.

Indicators of fixed investment by manufacturing industry[1]

£ million

	At current prices				At 1980 prices							
	Unadjusted				Unadjusted				Seasonally adjusted			
	Gross fixed investment in manufacturing industry			New orders received by contractors for private industrial work (GB)	Gross fixed investment in manufacturing industry			New orders received by contractors for private industrial work (GB)	Gross fixed investment in manufacturing industry			New orders received by contractors for private industrial work (GB)
	Total	Plant and machinery	New building and works		Total	Plant and machinery	New building and works		Total	Plant and machinery	New building and works	
1975 *1*	843	629	160	205	1 808	1 329	343	..	1 815	1 328	358	467
2	816	617	151	167	1 630	1 203	317	..	1 741	1 293	336	365
3	851	650	152	183	1 617	1 198	312	..	1 623	1 205	307	410
4	948	736	154	128	1 723	1 296	310	..	1 598	1 199	282	294
1976 *1*	895	697	133	193	1 585	1 187	267	..	1 557	1 161	271	406
2	881	686	123	215	1 490	1 109	242	..	1 613	1 213	263	426
3	990	779	138	213	1 616	1 216	264	..	1 641	1 235	264	432
4	1 144	913	150	258	1 779	1 356	279	..	1 659	1 259	254	526
1977 *1*	1 083	840	144	252	1 635	1 204	264	..	1 635	1 200	276	483
2	1 069	817	146	333	1 560	1 129	263	..	1 683	1 230	287	575
3	1 204	939	164	310	1 695	1 259	286	..	1 711	1 269	284	548
4	1 374	1 068	192	292	1 883	1 399	322	..	1 745	1 292	289	538
1978 *1*	1 320	1 020	173	354	1 756	1 296	287	..	1 788	1 314	307	610
2	1 307	1 009	176	383	1 693	1 245	286	..	1 826	1 352	313	574
3	1 399	1 076	207	378	1 786	1 306	327	..	1 799	1 313	325	579
4	1 598	1 242	250	332	1 985	1 472	377	..	1 807	1 339	332	478
1979 *1*	1 508	1 156	221	383	1 827	1 341	321	..	1 888	1 381	348	525
2	1 468	1 116	215	495	1 724	1 261	296	..	1 858	1 373	322	576
3	1 637	1 251	260	452	1 870	1 384	339	..	1 874	1 383	335	563
4	1 902	1 456	299	534	2 074	1 568	349	..	1 876	1 418	300	586
1980 *1*	1 607	1 251	214	428	1 689	1 308	234	..	1 757	1 355	259	471
2	1 559	1 183	254	512	1 582	1 197	262	..	1 694	1 287	286	490
3	1 636	1 256	275	430	1 610	1 236	270	..	1 602	1 225	267	423
4	1 676	1 269	309	433	1 598	1 216	287	..	1 425	1 090	240	420
1981 *1*	1 335	1 013	228	311	1 250	955	205	..	1 299	983	228	346
2	1 224	923	203	391	1 131	858	180	..	1 212	924	198	379
3	1 290	1 004	190	473	1 173	915	170	..	1 178	918	167	483
4	1 468	1 114	235	379	1 312	991	213	..	1 175	894	175	403
1982 *1*	1 278	990	173	321	1 124	865	158	..	1 176	906	176	356
2	1 272	990	157	346	1 095	843	146	..	1 168	907	160	335
3	1 362	1 080	168	359	1 162	905	160	..	1 177	912	162	353
4	1 567	1 247	202	302	1 324	1 032	193	..	1 182	925	159	321
1983 *1*	1 284	1 043	129	381	1 078	859	123	..	1 138	907	138	422
2	1 320	1 064	132	382	1 086	852	128	..	1 162	917	143	376
3	1 458	1 180	156	441	1 174	922	151	..	1 193	930	155	438
4	1 793	1 459	187	340	1 441	1 138	182	..	1 285	1 017	149	365
1984 *1*	1 637	1 308	171	497	1 308	1 012	168	..	1 375	1 063	187	543
2	1 595	1 276	178	568	1 260	974	174	..	1 352	1 048	196	543
3	1 724	1 406	198	546	1 340	1 059	190	..	1 362	1 069	195	526
4	2 114	1 698	282	602	1 630	1 266	263	..	1 448	1 131	217	615
1985 *1*	1 805	1 438	223	520	1 384	1 051	207	..	1 442	1 107	230	542
2	1 724	1 376	811	719	1 282	982	200	..	1 376	1 052	227	666

[1] Relates to table on page 18, *Economic Trends*.

Indicators of fixed investment in dwellings[1]

	£ million				Thousands				£ million		1980 = 100
	Fixed investment in dwellings		Orders received by contractors for new houses (GB)		Housing starts (GB)		Housing completions (GB)		Building Societies Association		Average price of new dwellings on which new building society mortgages were completed
	Current prices	1980 prices	Current prices	1980 prices	Private sector	Public sector	Private sector	Public sector	Commitments on new dwellings	Advances on new dwellings	
1945	..	..	..	..	..	..	1.1[2]	1.9[2]	..	..	..
1946	..	..	..	..	66.9	165.5	30.2	25.2	..	..	..
1947	..	..	..	..	31.9	159.8	41.0	98.7	..	..	..
1948	344	3 288	..	..	17.5	145.5	32.8	194.9	..	..	..
1949	339	3 220	..	..	31.0	170.9	25.8	171.8	..	..	..
1950	338	3 152	..	..	19.8	184.4	27.4	170.8	..	..	..
1951	386	3 100	..	..	27.1	192.0	22.6	172.3	..	..	..
1952	513	3 735	..	..	52.3	242.2	34.3	205.6	..	..	..
1953	658	4 849	..	..	83.2	264.9	62.9	255.9	..	..	..
1954	674	5 004	..	..	106.8	223.3	90.6	257.2	..	..	..
1955	667	4 639	..	..	127.5	185.3	113.5	203.9	..	..	..
1956	682	4 440	..	..	120.4	158.3	124.2	176.5	..	..	8.7
1957	644	4 277	562	3 957	125.6	150.4	126.5	174.6	..	..	8.9
1958	616	4 072	550	3 866	136.9	122.2	128.1	145.5	..	140	9.1
1959	684	4 645	732	5 317	169.4	148.2	150.7	126.0	..	182	9.2
1960	761	5 162	778	5 608	182.8	126.3	168.6	129.2	..	206	9.7
1961	835	5 517	788	5 476	189.4	122.9	177.5	118.5	..	207	10.6
1962	925	5 924	857	5 694	186.0	137.7	174.8	130.6	..	214	11.3
1963	1 020	5 983	1 040	6 705	199.4	168.6	174.9	124.0	..	255	12.1
1964	1 283	7 380	1 305	8 307	247.5	178.6	218.1	155.6	..	358	12.9
1965	1 385	7 809	1 303	8 062	211.1	181.4	213.8	168.5	..	369	14.0
1966	1 489	8 067	1 248	7 378	193.4	185.9	205.4	180.1	..	416	15.0
1967	1 676	9 103	1 532	8 885	233.6	213.9	200.4	203.9	..	461	15.9
1968	1 907	9 831	1 360	7 669	200.1	194.3	222.0	191.7	..	510	16.6
1969	1 917	9 490	1 166	6 222	166.8	176.6	181.7	185.1	..	451	18.0
1970	1 870	8 615	1 265	6 295	165.1	153.8	170.3	180.1	619	510	19.1
1971	2 218	9 389	1 456	6 454	207.4	136.9	191.6	158.9	840	713	21.1
1972	2 566	9 656	1 977	7 220	228.0	123.0	196.5	122.8	964	862	26.5
1973	3 150	9 472	2 509	6 844	215.7	112.8	186.6	107.5	816	903	36.9
1974	3 786	8 922	2 009	4 482	105.9	146.1	140.9	128.6	704	700	42.6
1975	4 682	9 140	2 662	5 352	149.1	173.8	150.8	162.3	994	945	46.8
1976	5 450	9 431	2 880	5 479	154.7	170.8	152.2	163.0	1 119	1 125	50.3
1977	5 699	8 976	2 627	4 501	134.8	132.1	140.8	162.5	1 260	1 175	54.9
1978	6 325	9 048	3 231	4 733	157.3	107.4	149.0	130.7	1 523	1 504	64.3
1979	7 482	9 197	3 321	4 001	144.0	81.2	140.5	104.0	1 498	1 519	82.1
1980	8 456	8 456	2 702	2 702	98.9	56.4	127.5	106.9	1 444[3]	1 406[3]	100.0
1981	8 177	7 213	2 685	2 559	116.7	37.2	114.2	84.7	1 427	1 456	106.8
1982	9 216	7 855	3 912	3 548	140.5	52.8	123.9	50.1	1 931	1 716	106.8
1983	10 891	8 914	5 063	4 231	169.8	47.6	144.3	50.5	2 419	2 330	118.4
1984	11 933	8 953	4 877	3 826	154.2	39.5	153.8	49.7	2 980	2 900	127.9

[1] Relates to table on page 20, *Economic Trends*.
[2] From 1 April 1945 to 31 December 1945.
[3] See Notes and definitions.

Indicators of fixed investment in dwellings[1]

Unadjusted

	£ million				Thousands				£ million		1980 = 100
	Fixed investment in dwellings		Orders received by contractors for new houses (GB)		Housing starts (GB)		Housing completions (GB)		Building Societies Association		Average price of new dwellings on which new building society mortgages were completed
	Current prices	1980 prices	Current prices	1980 prices	Private sector	Public sector	Private sector	Public sector	Commitments on new dwellings	Advances on new dwellings	
1947 *1*	..	..	..	..	7.3	27.7	8.7	11.2	..	..	..
2	..	..	..	..	10.0	46.8	11.1	22.2	..	..	..
3	..	..	..	..	9.0	46.6	10.3	27.6	..	..	..
4	..	..	..	..	5.5	38.7	10.8	37.6	..	..	..
1948 *1*	..	..	..	..	3.5	29.3	9.6	42.3	..	..	..
2	..	..	..	..	3.4	38.0	9.6	51.2	..	..	..
3	..	..	..	..	4.4	38.2	7.5	49.6	..	..	..
4	..	..	..	..	6.2	40.0	6.1	51.8	..	..	..
1949 *1*	..	..	..	..	7.6	41.3	5.2	47.6	..	..	..
2	..	..	..	..	8.9	43.3	6.0	42.4	..	..	..
3	..	..	..	..	7.6	45.8	6.9	39.1	..	..	..
4	..	..	..	..	6.9	40.5	7.6	42.7	..	..	..
1950 *1*	..	..	..	..	6.4	41.4	7.0	40.9	..	..	..
2	..	..	..	..	5.2	48.5	7.3	42.7	..	..	..
3	..	..	..	..	4.2	50.2	7.0	42.4	..	..	..
4	..	..	..	..	3.9	44.3	6.2	44.8	..	..	..
1951 *1*	..	..	..	..	6.7	37.8	4.5	39.4	..	..	..
2	..	..	..	..	7.9	52.3	5.1	43.1	..	..	..
3	..	..	..	..	6.3	54.0	5.8	42.1	..	..	..
4	..	..	..	..	6.2	47.9	7.2	47.7	..	..	..
1952 *1*	..	..	..	..	9.0	50.6	6.1	47.5	..	..	..
2	..	..	..	..	15.0	62.4	7.5	49.9	..	..	..
3	..	..	..	..	14.5	70.0	9.1	51.0	..	..	..
4	..	..	..	..	13.9	59.2	11.7	57.2	..	..	..
1953 *1*	..	..	..	..	18.1	65.1	11.2	58.2	..	..	..
2	..	..	..	..	22.3	73.7	14.3	61.6	..	..	..
3	..	..	..	..	21.1	67.4	17.3	63.3	..	..	..
4	..	..	..	..	21.7	58.7	20.1	72.8	..	..	..
1954 *1*	..	..	..	..	23.1	52.7	17.4	60.7	..	..	..
2	..	..	..	..	30.9	68.0	22.3	67.3	..	..	..
3	..	..	..	..	28.1	56.3	24.7	63.8	..	..	..
4	..	..	..	..	24.7	46.2	26.2	65.4	..	..	..
1955 *1*	163	..	..	..	25.1	35.9	22.1	60.3	..	..	..
2	162	..	..	..	38.1	53.1	28.0	45.7	..	..	..
3	171	..	..	..	34.8	51.2	30.3	47.3	..	..	..
4	171	..	..	..	29.5	45.1	33.1	50.6	..	..	..
1956 *1*	153	..	..	..	26.6	33.7	26.5	41.2	..	..	8.6
2	171	..	..	..	37.0	47.3	31.8	44.9	..	..	8.7
3	171	..	..	..	29.7	39.3	32.1	42.3	..	..	8.8
4	167	..	..	..	27.2	38.0	33.8	48.1	..	..	8.7
1957 *1*	160	..	..	..	27.8	35.7	29.4	46.2	..	..	8.8
2	169	..	..	..	36.6	42.8	32.0	44.9	..	..	8.8
3	157	..	..	..	33.1	39.8	32.1	39.8	..	..	9.0
4	158	..	..	..	28.1	32.1	33.0	43.8	..	..	9.1
1958 *1*	148	..	130	..	28.3	27.9	28.2	37.2	..	30	9.0
2	156	..	127	..	38.4	34.7	30.7	37.6	..	34	9.2
3	155	..	134	..	35.4	29.9	33.8	34.6	..	36	9.2
4	157	..	159	..	34.7	29.7	35.5	36.2	..	40	9.1
1959 *1*	156	..	202	..	35.9	33.9	30.3	30.4	..	32	9.1
2	170	..	172	..	48.2	43.2	37.4	31.9	..	46	9.2
3	176	..	172	..	45.4	36.7	39.6	29.1	..	51	8.8
4	182	..	187	..	40.0	34.3	43.3	34.6	..	53	9.3
1960 *1*	179	..	205	..	41.3	25.3	35.3	31.2	..	46	9.3
2	194	..	186	..	54.9	38.3	43.4	34.1	..	51	9.5
3	193	..	186	..	46.6	32.8	44.2	30.4	..	55	9.8
4	195	..	202	..	40.0	30.0	45.8	33.6	..	54	10.1

[1] Relates to table on page 20, *Economic Trends*.

Indicators of fixed investment in dwellings[1]

Unadjusted

	£ million				Thousands				£ million		1980 = 100
	Fixed investment in dwellings		Orders received by contractors for new houses (GB)		Housing starts (GB)		Housing completions (GB)		Building Societies Association		
	Current prices	1980 prices	Current prices	1980 prices	Private sector	Public sector	Private sector	Public sector	Commitments on new dwellings	Advances on new dwellings	Average price of new dwellings on which new building society mortgages were completed
1961 *1*	196	..	220	..	43.6	28.1	40.2	28.9	..	47	10.3
2	210	..	191	..	56.8	36.6	45.6	29.9	..	53	10.5
3	215	..	187	..	48.8	32.2	45.1	27.2	..	52	10.7
4	214	..	190	..	40.3	25.9	46.7	32.5	..	55	10.9
1962 *1*	214	1 403	229	..	41.5	29.9	38.5	29.9	..	42	11.1
2	237	1 548	207	..	50.7	36.2	44.6	31.4	..	52	11.2
3	243	1 536	211	..	49.1	38.0	44.9	31.8	..	57	11.3
4	231	1 437	210	..	44.6	33.7	46.8	37.5	..	63	11.5
1963 *1*	177	1 053	277	..	28.0	25.0	28.7	18.3	..	42	11.9
2	267	1 567	248	..	60.3	48.7	44.4	32.7	..	65	11.9
3	284	1 659	252	..	58.4	48.8	48.9	32.6	..	76	12.2
4	292	1 704	262	..	52.7	46.2	52.8	40.4	..	72	12.2
1964 *1*	297	1 717	323	..	54.6	45.5	46.6	35.8	..	75	12.8
2	328	1 886	319	..	66.5	47.7	53.8	37.8	..	87	12.8
3	328	1 883	321	..	62.9	40.2	56.3	36.4	..	99	13.0
4	330	1 894	342	..	63.5	45.2	61.4	45.6	..	97	13.1
1965 *1*	336	1 925	373	..	56.6	40.5	50.5	40.1	..	88	13.6
2	343	1 938	320	..	58.5	52.4	53.8	40.0	..	89	13.8
3	347	1 961	315	..	48.5	42.6	53.6	39.2	..	86	14.1
4	359	1 985	294	..	47.6	45.9	56.0	49.2	..	106	14.5
1966 *1*	356	1 952	325	..	45.1	38.7	45.7	39.9	..	95	14.5
2	363	1 975	327	..	59.8	48.2	53.0	43.6	..	109	15.0
3	383	2 063	307	..	51.4	51.6	53.6	44.2	..	113	15.0
4	387	2 077	290	..	37.1	47.3	53.0	52.4	..	99	15.2
1967 *1*	399	2 145	457	..	59.7	47.5	42.3	46.5	..	95	15.4
2	417	2 284	401	..	72.6	63.1	47.8	50.2	..	114	15.9
3	437	2 390	324	..	53.9	56.2	51.9	49.8	..	122	16.0
4	423	2 284	350	..	47.5	47.1	58.5	57.5	..	130	16.2
1968 *1*	451	2 390	396	..	50.5	40.0	52.6	45.0	..	141	16.1
2	447	2 316	349	..	55.4	60.4	54.8	46.6	..	130	16.5
3	496	2 537	314	..	49.5	50.1	56.4	45.5	..	127	16.6
4	513	2 588	302	..	44.6	43.8	58.2	54.6	..	112	17.1
1969 *1*	460	2 298	310	..	35.4	35.5	42.6	40.9	..	110	17.4
2	445	2 224	281	..	52.7	54.3	47.1	43.8	..	120	17.8
3	508	2 523	285	..	43.0	49.1	46.5	46.1	..	117	18.1
4	504	2 445	288	..	35.7	37.7	45.5	54.3	..	104	18.3
1970 *1*	422	1 998	314	..	29.6	29.0	37.1	42.8	..	100	18.6
2	437	2 040	341	..	47.4	47.3	41.4	44.4	..	127	18.7
3	496	2 256	323	..	46.6	41.5	45.2	44.4	..	138	19.4
4	515	2 321	287	..	41.4	36.0	46.6	48.5	..	145	19.5
1971 *1*	482	2 137	305	..	40.7	30.1	40.5	41.6	..	136	19.9
2	539	2 325	370	..	51.8	39.2	45.4	38.1	..	180	20.6
3	595	2 477	375	..	57.5	35.1	50.1	36.6	..	196	21.3
4	602	2 450	407	..	57.5	32.5	55.6	42.6	..	201	22.0
1972 *1*	590	2 344	457	..	46.1	29.9	45.5	36.2	254	198	23.3
2	623	2 394	538	..	64.8	34.8	49.7	32.6	273	225	24.6
3	679	2 519	497	..	60.6	29.3	49.3	24.8	222	216	27.7
4	674	2 399	485	..	56.6	29.0	51.9	29.3	215	223	30.3
1973 *1*	706	2 351	666	..	55.5	26.5	46.0	24.7	246	239	33.7
2	793	2 452	654	..	62.0	32.6	48.9	29.2	211	238	36.2
3	784	2 312	636	..	55.9	28.1	46.3	25.4	201	230	38.2
4	867	2 357	553	..	42.4	25.6	45.5	28.2	158	196	39.6
1974 *1*	905	2 327	495	..	29.7	29.7	41.1	28.7	142	159	41.5
2	892	2 160	515	..	29.2	45.4	31.6	29.9	158	148	41.9
3	947	2 168	517	..	24.8	37.9	31.8	33.0	207	186	42.9
4	1 042	2 267	483	..	22.2	33.1	36.4	37.0	197	207	43.7

See footnote on page 60.

Indicators of fixed investment in dwellings[1]

	Unadjusted										
	£ million				Thousands				£ million		1980 = 100
	Fixed investment in dwellings		Orders received by contractors for new houses (GB)		Housing starts (GB)		Housing completions (GB)		Building Societies Association		
	Current prices	1980 prices	Current prices	1980 prices	Private sector	Public sector	Private sector	Public sector	Commitments on new dwellings	Advances on new dwellings	Average price of new dwellings on which new building society mortgages were completed
1975 *1*	1 147	2 405	605	..	28.8	35.5	33.4	35.0	225	197	45.4
2	1 206	2 398	694	..	41.6	44.9	38.8	39.8	261	241	46.1
3	1 108	2 109	695	..	41.4	46.9	38.2	41.8	253	250	47.5
4	1 221	2 228	669	..	37.4	46.4	40.4	45.6	255	257	48.1
1976 *1*	1 476	2 634	831	..	37.2	44.5	37.1	39.1	296	238	48.7
2	1 276	2 222	824	..	46.5	50.6	37.0	42.1	302	297	49.6
3	1 281	2 218	674	..	42.8	46.8	38.8	41.0	282	303	50.8
4	1 417	2 357	551	..	28.1	28.9	39.2	40.8	239	287	51.7
1977 *1*	1 454	2 366	564	..	26.2	27.1	31.8	36.2	249	232	52.9
2	1 312	2 093	737	..	38.1	37.3	35.0	39.5	308	275	53.3
3	1 399	2 201	677	..	39.1	37.2	35.7	41.9	327	320	55.6
4	1 534	2 316	649	..	31.4	30.5	38.3	44.9	376	348	57.0
1978 *1*	1 707	2 504	734	..	30.4	23.1	35.3	31.3	427	340	59.5
2	1 363	2 017	908	..	46.5	34.9	38.7	33.7	381	415	61.8
3	1 575	2 250	872	..	41.3	27.6	35.5	32.2	352	373	65.9
4	1 680	2 277	718	..	39.1	21.9	39.5	33.6	363	376	70.2
1979 *1*	1 848	2 433	625	..	23.3	15.4	29.3	21.1	387	334	74.9
2	1 615	2 064	948	..	40.1	24.5	33.6	24.3	388	395	79.2
3	1 829	2 239	989	..	41.3	21.9	32.1	24.5	375	408	83.8
4	2 190	2 461	759	..	39.4	19.3	45.5	34.1	348	382	90.3
1980 *1*	2 266	2 445	717	..	24.7	15.4	32.5	24.7	356	326	93.9
2	1 845	1 894	779	..	29.5	16.7	31.2	26.6	347	343	98.4
3	2 081	2 048	666	..	23.7	14.6	31.4	27.1	373	355	102.4
4	2 264	2 069	540	..	20.9	9.7	32.4	28.6	368_2	382_2	105.1
1981 *1*	2 168	1 944	583	..	26.4	7.6	28.9	24.9	392	342	106.6
2	1 880	1 669	711	..	32.5	9.6	26.1	22.1	387	387	108.0
3	1 948	1 710	733	..	32.9	9.7	28.7	19.6	332	369	107.7
4	2 181	1 890	658	..	24.8	10.3	30.6	18.0	316	358	104.8
1982 *1*	2 266	1 948	816	..	32.0	12.9	28.2	14.1	387	291	103.8
2	2 032	1 752	1 041	..	38.3	14.4	28.8	11.7	498	421	104.8
3	2 207	1 885	1 075	..	38.0	12.8	30.4	11.6	468	438	107.3
4	2 711	2 270	981	..	32.2	12.7	36.4	12.7	578	566	109.7
1983 *1*	2 978	2 499	1 205	..	40.4	14.6	32.2	11.0	599	486	114.0
2	2 319	1 936	1 359	..	47.8	13.3	35.6	12.2	606	587	117.0
3	2 667	2 170	1 371	..	43.8	9.6	35.1	13.0	562	593	120.5
4	2 927	2 309	1 128	..	37.8	10.1	41.4	14.3	652	664	121.2
1984 *1*	3 263	2 551	1 223	..	37.1	11.9	38.0	11.4	738	578	122.7
2	2 770	2 125	1 330	..	43.8	11.1	35.1	12.5	878	760	125.7
3	2 817	2 077	1 289	..	40.3	9.2	38.2	12.6	671	780	131.2
4	3 083	2 200	1 035	..	33.0	7.4	42.5	13.2	693	782	130.8
1985 *1*	3 447	2 446	1 148	..	33.4	8.0	35.3	9.9	702	574	133.3
2	2 673	1 862	1 387	..	44.8	9.0	36.7	10.2	736	743	136.2

[1] Relates to table on page 20, *Economic Trends*.
[2] See Notes and definitions.

Indicators of fixed investment in dwellings[1]

	Seasonally adjusted										
	£ million				Thousands				£ million		1980 = 100
	Fixed investment in dwellings		Orders received by contractors for new houses (GB)		Housing starts (GB)		Housing completions (GB)		Building Societies Association		Average price of new dwellings on which new building society mortgages were completed
	Current prices	1980 prices	Current prices	1980 prices	Private sector	Public sector	Private sector	Public sector	Commitments on new dwellings	Advances on new dwellings	
1947 *1*	..	..	..	..	7.8	31.5	9.7	12.0	..	..	..
2	..	..	..	..	9.4	43.9	10.8	22.3	..	..	..
3	..	..	..	..	9.0	43.6	10.1	28.4	..	..	..
4	..	..	..	..	5.7	40.8	10.4	36.0	..	..	..
1948 *1*	..	..	..	..	3.6	33.1	10.4	43.3	..	..	..
2	..	..	..	..	3.1	35.7	9.2	51.0	..	..	..
3	..	..	..	..	4.3	35.5	7.3	51.1	..	..	..
4	..	..	..	..	6.5	41.2	5.9	49.5	..	..	..
1949 *1*	..	..	..	..	7.7	46.4	5.7	48.9	..	..	..
2	..	..	..	..	8.1	40.4	6.0	41.9	..	..	..
3	..	..	..	..	7.7	42.2	6.8	40.2	..	..	..
4	..	..	..	..	7.5	41.9	7.3	40.8	..	..	..
1950 *1*	..	..	..	..	6.3	45.9	7.6	41.7	..	..	..
2	..	..	..	..	4.8	44.8	7.2	42.3	..	..	..
3	..	..	..	..	4.3	46.2	6.7	43.7	..	..	..
4	..	..	..	..	4.4	47.5	5.9	43.1	..	..	..
1951 *1*	..	..	..	..	6.6	41.8	5.0	40.1	..	..	..
2	..	..	..	..	6.9	48.5	5.2	43.0	..	..	..
3	..	..	..	..	6.6	50.4	5.7	43.8	..	..	..
4	..	..	..	..	7.0	51.3	6.7	45.4	..	..	..
1952 *1*	..	..	..	..	9.0	56.1	6.8	48.8	..	..	..
2	..	..	..	..	12.9	57.4	8.0	50.0	..	..	..
3	..	..	..	..	14.8	64.8	8.8	52.4	..	..	..
4	..	..	..	..	15.6	63.9	10.7	54.4	..	..	..
1953 *1*	..	..	..	..	18.2	73.1	12.9	60.8	..	..	..
2	..	..	..	..	18.8	66.2	14.7	61.1	..	..	..
3	..	..	..	..	21.4	61.9	16.8	64.6	..	..	..
4	..	..	..	..	24.8	63.7	18.5	69.4	..	..	..
1954 *1*	..	..	..	..	23.4	59.2	20.1	63.1	..	..	..
2	..	..	..	..	26.2	60.9	22.7	66.7	..	..	..
3	..	..	..	..	28.7	52.3	23.9	65.0	..	..	..
4	..	..	..	..	28.5	50.9	23.9	62.4	..	..	..
1955 *1*	170	..	..	..	29.2	45.0	25.7	60.6	..	..	..
2	158	..	..	..	31.7	45.5	27.6	46.0	..	..	..
3	169	..	..	..	33.5	48.1	29.1	49.4	..	..	..
4	170	..	..	..	33.1	46.7	31.1	47.9	..	..	..
1956 *1*	160	..	..	..	29.0	38.0	29.3	41.8	..	..	..
2	167	..	..	..	31.5	41.2	31.7	44.5	..	..	..
3	169	..	..	..	29.2	38.9	31.6	45.6	..	..	..
4	166	..	..	..	30.7	40.2	31.6	44.6	..	..	..
1957 *1*	167	..	..	..	31.2	41.5	32.9	47.8	..	..	..
2	165	..	..	..	31.3	37.0	31.7	44.3	..	..	..
3	155	..	..	..	31.9	38.1	31.1	42.0	..	..	..
4	157	..	..	..	31.2	33.8	30.8	40.5	..	..	..
1958 *1*	154	..	..	..	31.3	32.3	31.8	38.7	..	..	..
2	152	..	..	..	32.7	30.2	30.5	37.0	..	..	..
3	154	..	..	..	34.2	28.2	32.6	36.7	..	..	..
4	156	..	..	..	38.7	31.5	33.2	33.1	..	..	..
1959 *1*	162	..	..	..	40.5	39.7	35.0	32.1	..	..	..
2	166	..	..	..	40.6	37.3	36.8	31.3	..	..	..
3	174	..	..	..	43.8	35.1	38.4	31.1	..	..	..
4	182	..	..	..	44.5	36.1	40.5	31.5	..	..	..
1960 *1*	186	..	..	..	45.2	29.2	39.6	32.6	..	..	..
2	190	..	..	..	47.2	33.6	43.1	33.9	..	..	..
3	189	..	..	..	45.2	31.8	42.7	32.0	..	..	..
4	196	..	..	..	45.2	31.7	43.2	30.7	..	..	..
1961 *1*	205	..	..	..	47.8	32.0	45.0	30.2	..	..	..
2	206	..	..	..	49.0	32.1	45.0	29.8	..	..	..
3	209	..	..	..	47.5	31.6	43.6	28.8	..	..	..
4	215	..	..	..	45.1	27.2	43.9	29.7	..	..	..

See footnotes on page 62.

Indicators of fixed investment in dwellings[1]

Seasonally adjusted

	£ million				Thousands				£ million		1980 = 100
	Fixed investment in dwellings		Orders received by contractors for new houses (GB)		Housing starts (GB)		Housing completions (GB)		Building Societies Association		Average price of new dwellings on which new building society mortgages were completed
	Current prices	1980 prices	Current prices	1980 prices	Private sector	Public sector	Private sector	Public sector	Commitments on new dwellings	Advances on new dwellings	
1962 *1*	227	1 488	..	..	45.4	34.0	43.1	31.2	..	..	..
2	232	1 517	..	..	43.9	31.8	44.3	31.5	..	..	..
3	235	1 483	..	..	47.8	37.0	43.9	34.1	..	..	..
4	231	1 436	..	..	48.9	34.9	43.5	33.8	..	..	..
1963 *1*	188	1 116	..	..	30.8	29.1	33.0	19.8	..	..	..
2	263	1 546	..	..	53.2	43.1	44.9	33.2	..	..	..
3	277	1 616	..	..	57.1	47.8	47.7	34.7	..	..	..
4	292	1 705	..	..	58.3	48.6	49.3	36.3	..	..	..
1964 *1*	311	1 799	..	1 882	61.0	54.6	53.7	38.8	..	..	..
2	325	1 870	..	1 928	57.1	40.9	53.2	37.9	..	..	..
3	319	1 828	..	2 132	60.2	37.3	54.6	38.6	..	..	..
4	328	1 883	..	2 365	69.2	45.5	56.6	40.3	..	..	..
1965 *1*	341	1 961	..	2 167	62.3	47.1	56.8	42.8	..	..	..
2	345	1 948	..	1 876	50.7	45.7	53.7	41.2	..	..	..
3	339	1 911	..	2 037	46.8	40.8	51.7	41.1	..	..	..
4	360	1 989	..	1 982	51.3	47.8	51.6	43.4	..	..	..
1966 *1*	363	1 989	..	1 754	50.6	46.5	52.0	43.2	..	..	..
2	367	1 998	..	1 882	52.3	41.6	53.0	44.9	..	..	..
3	374	2 017	..	1 930	49.7	48.7	51.4	45.9	..	..	..
4	385	2 063	..	1 812	40.8	49.1	49.0	46.1	..	..	..
1967 *1*	406	2 178	..	2 475	65.0	55.8	47.2	48.7	..	..	..
2	427	2 339	..	2 267	63.2	53.9	47.6	51.4	..	..	..
3	424	2 321	..	2 017	52.7	54.4	50.7	52.5	..	..	..
4	419	2 265	..	2 126	52.7	49.8	54.9	51.3	..	..	..
1968 *1*	463	2 454	..	2 096	54.6	46.5	57.4	45.9	..	..	..
2	462	2 390	..	1 897	47.4	51.0	53.8	47.0	..	..	..
3	481	2 464	..	1 855	46.0	47.6	53.2	47.0	..	..	..
4	501	2 523	..	1 821	52.1	49.2	57.6	51.8	..	..	..
1969 *1*	474	2 372	..	1 626	40.3	43.2	47.2	43.9	..	..	..
2	463	2 316	..	1 439	46.7	46.6	47.5	45.4	..	..	..
3	495	2 454	..	1 585	41.3	47.2	45.1	48.3	..	..	..
4	485	2 348	..	1 572	38.5	39.6	41.9	47.5	..	..	..
1970 *1*	436	2 063	..	1 542	34.9	35.5	42.0	45.6	..	..	..
2	458	2 141	..	1 618	41.7	40.2	41.1	45.1	..	..	..
3	482	2 192	..	1 654	44.4	40.0	44.1	46.2	..	..	..
4	494	2 219	..	1 481	44.1	38.1	43.1	43.2	..	..	..
1971 *1*	492	2 182	..	1 418	46.2	35.7	44.7	43.6	..	..	..
2	532	2 298	..	1 526	45.5	33.4	45.9	39.2	..	..	..
3	593	2 473	..	1 657	53.7	33.2	49.1	37.9	..	..	..
4	601	2 436	..	1 853	62.0	34.6	51.9	38.2	..	..	..
1972 *1*	598	2 367	..	1 844	51.6	34.5	48.8	36.5	..	..	..
2	611	2 357	..	1 883	56.8	29.3	49.8	33.4	..	..	..
3	685	2 542	..	1 741	57.6	28.2	48.9	25.9	..	..	..
4	672	2 390	..	1 751	62.0	31.0	49.0	27.0	..	..	..
1973 *1*	704	2 341	..	2 058	62.6	29.8	48.8	25.8	..	..	..
2	778	2 413	..	1 659	54.9	27.8	49.0	29.5	..	..	..
3	800	2 357	..	1 651	52.8	27.2	46.1	26.2	..	..	..
4	868	2 361	..	1 477	45.4	28.0	42.7	26.0	..	..	..
1974 *1*	885	2 275	..	1 118	33.8	34.1	44.3	29.5	..	..	..
2	887	2 150	..	1 064	25.8	39.7	31.9	30.8	..	..	..
3	972	2 230	..	1 138	22.5	36.5	30.9	33.9	..	..	..
4	1 042	2 267	..	1 162	23.8	35.8	33.8	34.4	..	..	..
1975 *1*	1 095	2 296	..	1 229	33.1	41.4	35.8	37.8	..	..	..
2	1 223	2 437	..	1 265	37.4	37.8	39.6	39.3	256	232	..
3	1 150	2 189	..	1 400	38.0	43.9	37.6	42.5	260	241	..
4	1 214	2 218	..	1 458	40.6	50.7	37.8	42.7	259	247	..

[1] Relates to table on page 20, *Economic Trends*.
[2] See page 59.

Indicators of fixed investment in dwellings[1]

	Seasonally adjusted										
	£ million				Thousands				£ million		1980 = 100
	Fixed investment in dwellings		Orders received by contractors for new houses (GB)		Housing starts (GB)		Housing completions (GB)		Building Societies Association		Average price of new dwellings on which new building society mortgages were completed
	Current prices	1980 prices	Current prices	1980 prices	Private sector	Public sector	Private sector	Public sector	Commitments on new dwellings	Advances on new dwellings	
1976 *1*	1 385	2 472	..	1 639	42.0	49.8	39.4	40.6	282	270	..
2	1 328	2 316	..	1 422	42.0	44.3	37.8	42.4	296	287	..
3	1 333	2 308	..	1 267	39.3	44.3	38.3	41.5	291	288	..
4	1 404	2 335	..	1 151	31.4	32.4	36.7	38.5	250	280	..
1977 *1*	1 345	2 189	..	1 045	29.9	30.3	33.8	37.5	236	264	..
2	1 395	2 226	..	1 134	34.7	32.7	36.0	40.3	300	266	..
3	1 449	2 279	..	1 122	35.3	34.6	34.8	41.8	338	306	..
4	1 510	2 282	..	1 201	34.9	34.5	36.2	42.9	386	339	..
1978 *1*	1 584	2 323	..	1 238	35.5	27.2	37.8	33.8	409	374	..
2	1 476	2 183	..	1 197	39.6	30.0	38.1	33.2	373	397	..
3	1 620	2 316	..	1 201	38.3	26.0	35.8	32.4	367	365	..
4	1 645	2 226	..	1 097	43.9	24.2	37.3	31.4	374	368	..
1979 *1*	1 705	2 244	..	924	28.0	18.2	31.2	23.2	376	373	..
2	1 774	2 266	..	1 043	35.5	20.9	33.8	25.3	380	382	..
3	1 895	2 319	..	1 088	38.1	19.9	32.9	24.8	387	396	..
4	2 108	2 368	..	945	42.4	22.2	42.5	30.7	355	368	..
1980 *1*	2 072	2 235	..	850	27.8	16.7	33.9	27.0	346	363	..
2	2 056	2 112	..	683	26.1	14.8	32.3	27.3	339	334	..
3	2 170	2 137	..	596	22.0	14.3	31.7	26.7	383	345	..
4	2 158	1 972	..	574	23.0	10.6	29.6	25.9	376[3]	384[3]	..
1981 *1*	1 987	1 783	..	621	30.1	8.1	30.5	27.2	385	388	..
2	2 094	1 858	..	595	28.7	8.5	27.0	22.4	374	370	..
3	2 034	1 785	..	644	30.8	9.4	28.9	19.1	348	360	..
4	2 062	1 787	..	699	27.1	11.2	27.8	16.0	320	338	..
1982 *1*	2 061	1 768	..	796	35.4	13.4	29.8	15.4	374	342	..
2	2 262	1 950	..	838	33.9	12.7	30.2	12.0	477	409	..
3	2 304	1 968	..	915	35.4	12.6	30.8	11.4	498	436	..
4	2 589	2 169	..	999	35.8	14.1	33.1	11.3	582	529	..
1983 *1*	2 722	2 272	..	1 113	44.6	14.9	33.6	12.0	584	563	..
2	2 585	2 162	..	993	42.0	11.8	37.2	12.5	570	560	..
3	2 778	2 263	..	1 062	40.9	9.6	35.4	12.9	607	583	..
4	2 806	2 217	..	1 063	42.3	11.3	38.1	13.1	658	624	..
1984 *1*	2 988	2 322	..	1 032	39.7	11.9	38.9	12.1	721	681	..
2	3 080	2 368	..	935	39.1	10.0	36.8	13.1	818	726	..
3	2 924	2 159	..	950	38.4	9.4	39.3	12.6	733	759	..
4	2 941	2 104	..	909	37.0	8.2	38.8	11.9	708	734	..
1985 *1*	3 137	2 226	..	916	36.3	8.2	36.9	10.8	695	695	..
2	2 982	2 077	..	908	39.9	8.1	38.6	10.5	682	711	..

See footnotes on page 64.
[3] See Notes and definitions.

Stock changes: value of physical increase

£ million, current prices

	All industries	Energy and water supply	Manufacturing (revised definition)(1)				Distribution		Other industries
			Total	Materials and fuels	Work in progress	Finished goods	Wholesale(2)	Retail(3)	
	DHBF	DHBU	DHBA	DHCO	DHDE	DHCT	DHBG	DHBE	DHBW
1948	175†	..	..	..	..	..	..	..	..
1949	65	..	..	..	..	..	..	..	..
1950	-210	..	..	..	..	..	..	..	..
1951	575	..	..	..	..	..	..	..	..
1952	50	..	..	..	..	..	..	..	-140†
1953	125	..	..	..	..	..	..	..	33
1954	56	..	..	..	..	..	..	..	-103
1955	300	..	269†	125†	73†	71†	..	34†	-3
1956	259	..	150	9	110	31	..	20	89
1957	238	..	-19	-56	50	-13	37†	47	173
1958	111	..	-152	-180	2	26	10	16	237
1959	178	..	125	42	57	25	7	47	-1
1960	562	..	532	244	98	190	48	35	-53
1961	279	..	242	80	65	97	29	28	-20
1962	-8	..	19	-44	3	60	16	4	-47
1963	161	-110†	162	31	73	58	25	42	42
1964	700	47	461	182	228	51	94	50	48
1965	461	33	322	89	134	99	47	23	36
1966	288	46	186	2	57	127	22	12	22
1967	286	100	20	-15	78	-43	10	41	115
1968	452	88	186	57	78	31	78	66	72
1969	537	-156	381	121	44	216	64	34	214
1970	382	-248	494	201	137	156	111	-6	29
1971	114	402	-497	-312	-156	-29	154	8	47
1972	25	-6	-172	-44	24	-152	114	18	71
1973	1 529	7	678	497	231	-49	312	284	287
1974	1 045	78	963	310	217	436	323	-152	-167
1975	-1 354	230	-1 002	-853	-190	41	-247	-91	-244
1976	901	96	348	66	261	20	182	271	3
1977	1 824	-247	992	286	306	420	544	51	484
1978	1 804	29	348	137	124	87	580	456	411
1979	2 160	-55	228	16	-280	472	1 061	481	445
1980	-2 875	171	-2 321	-1 251	-714	-357	-392	-433	100
1981	-2 986	-636	-1 565	-1 033	-42	-491	-290	146	-681
1982	-1 176	77	-1 291	-543	-561	-187	-68	-15	121
1983	772	-40	-172	-304	321	-188	-21	-54	1 059
1984	-177	-767	255	4	68	183	-352	438	249

1 Differences between totals and the sum of constituent parts of manufacturing are due to rounding.
2 Classes 61-63 excluding activity heading 6148; wholesale distribution of motor vehicles and parts.
3 Classes 64-65 excluding activity headings 6510 and 6520; retail distribution of motor vehicles and parts, and filling stations.

Stock changes: value of physical increase

£ million, current prices — Unadjusted

		All industries	Energy and Water supply	Manufacturing (revised definition)(1)				Distribution		Other industries
				Total	Materials and fuels	Work in progress	Finished goods	Wholesale(2)	Retail(3)	
		DHBF	DHBU	DHBA	DHCO	DHDE	DHCT	DHBG	DHBE	DHBW
1955	1	165†	..	145†	41†	70†	34†	..	41†	-21†
	2	-23	..	73	9	28	36	..	-10	-86
	3	147	..	45	67	6	-28	..	10	92
	4	11	..	6	8	-31	29	..	-7	12
1956	1	123	..	74	-16	51	39	..	38	11
	2	91	..	68	-16	44	40	..	-11	34
	3	48	..	10	36	8	-34	..	13	25
	4	-3	..	-2	5	7	-14	..	-20	19
1957	1	149	..	30	-8	20	18	44†	52	23
	2	103	..	21	-62	58	25	27	3	52
	3	58	..	-7	20	20	-47	9	-3	59
	4	-72	..	-63	-6	-48	-9	-43	-5	39
1958	1	92	..	31	-46	20	57	3	25	33
	2	30	..	-77	-92	15	-	-15	1	121
	3	68	..	-20	-6	-2	-12	45	7	36
	4	-79	..	-86	-36	-31	-19	-23	-17	47
1959	1	18	..	-8	-21	-28	43	19	18	-13
	2	84	..	20	-1	43	-22	4	26	34
	3	73	..	40	49	40	-49	22	4	7
	4	3	..	71	15	2	54	-38	-1	-29
1960	1	146	..	135	56	29	50	17	64	-70
	2	141	..	123	38	52	33	8	-	10
	3	164	..	113	107	8	-2	44	-2	9
	4	111	..	161	43	9	109	-21	-27	-2
1961	1	157	..	105	39	22	44	43	47	-38
	2	53	..	66	18	40	10	18	28	-59
	3	132	..	31	82	10	-41	14	-17	104
	4	-63	..	40	-37	-7	84	-46	-30	-27
1962	1	-30	..	-24	-37	-16	29	2	50	-58
	2	18	..	30	-15	39	6	-6	-21	15
	3	53	..	-15	29	-2	-42	49	-3	22
	4	-49	..	28	-21	-18	67	-29	-22	-26
1963	1	-19	-63†	19	-34	-24	77	-9	50	-16
	2	81	-5	25	-13	45	-7	25	3	33
	3	-3	-17	-2	55	23	-80	15	-13	14
	4	102	-25	120	23	29	68	-6	2	11
1964	1	90	-41	89	38	40	11	13	35	-6
	2	232	27	165	18	91	56	19	5	16
	3	172	28	63	60	68	-65	54	6	19
	4	206	33	144	66	29	49	8	2	19
1965	1	119	-13	91	-14	68	37	-2	47	-4
	2	141	36	109	18	30	61	-6	-17	19
	3	170	19	73	71	50	-48	59	6	13
	4	31	-9	49	14	-14	49	-4	-13	8
1966	1	78	-26	80	-11	46	45	-3	47	-20
	2	136	32	36	-38	34	40	-7	19	46
	3	156	31	85	92	-1	-6	63	-10	-13
	4	-72	9	-15	-41	-22	48	-31	-44	9
1967	1	51	10	31	-9	42	-2	-6	25	1
	2	142	50	21	-34	9	46	-	36	35
	3	92	40	-6	41	29	-76	31	10	17
	4	-9	-	-26	-13	-2	-11	-15	-30	62
1968	1	-92	-18	-68	5	-8	-65	-12	49	-43
	2	212	43	75	-38	36	75	24	25	45
	3	238	46	95	63	64	-32	58	-2	41
	4	94	-3	64	25	-14	53	8	-4	29
1969	1	110	-76	142	21	40	81	-2	40	6
	2	222	-11	106	24	7	75	2	14	111
	3	142	-16	27	48	21	-42	64	-22	89
	4	63	-53	106	28	-24	102	-	2	8
1970	1	-76	-109	103	14	9	80	-11	-5	-54
	2	208	-47	189	54	90	45	24	6	36
	3	214	-45	90	105	34	-49	78	-16	107
	4	36	-45	112	28	4	80	20	9	-80

See page 66 for footnotes

Stock changes: value of physical increase

£ million, current prices — Unadjusted

		All industries	Energy and water supply	Manufacturing (revised definition)(1)				Distribution		Other industries
				Total	Materials and fuels	Work in progress	Finished goods	Wholesale(2)	Retail(3)	
		DHBF	DHBU	DHBA	DHCO	DHDE	DHCT	DHBG	DHBE	DHBW
1971	1	26†	25†	-11†	-65†	-34†	88†	2†	-24†	34†
	2	2	128	-176	-119	-52	-5	46	5	-1
	3	47	158	-206	-58	-7	-141	85	-6	16
	4	39	91	-104	-70	-63	29	21	33	-2
1972	1	-144	-30	-130	-76	-4	-50	-1	-8	25
	2	97	61	-86	-82	49	-43	-	46	76
	3	38	4	-60	52	12	-124	83	-32	43
	4	34	-41	104	72	-33	65	32	12	-73
1973	1	427	-34	289	94	122	73	46	80	46
	2	322	75	116	110	42	-36	39	33	59
	3	478	62	67	139	75	-147	143	49	157
	4	302	-86	207	154	-8	61	84	102	5
1974	1	-157	80	-46	35	-3	-78	12	-81	-132
	2	540	1	371	24	179	168	126	37	105
	3	601	153	413	183	133	97	139	-81	-23
	4	-29	-156	225	68	-92	249	46	-27	-117
1975	1	-563	-98	-43	-329	67	219	-138	-141	-163
	2	-386	145	-228	-203	13	-38	-123	-130	-30
	3	-227	150	-526	-194	-80	-252	33	72	44
	4	-178	33	-205	-127	-190	112	-19	108	-95
1976	1	-209	-168	74	-94	54	114	-17	22	-120
	2	34	143	-154	-86	35	-103	-33	-44	122
	3	457	149	-43	154	91	-288	194	137	20
	4	619	-28	472	94	81	297	38	156	-19
1977	1	583	-289	582	85	254	223	114	111	65
	2	712	-44	396	57	66	273	230	-16	146
	3	114	44	-147	145	-55	-237	114	-67	170
	4	415	22	181	-21	41	161	86	23	103
1978	1	208	-176	209	29	37	143	147	21	7
	2	766	156	104	-74	30	148	27	197	282
	3	475	74	-192	148	-53	-287	350	145	98
	4	355	-25	227	34	110	83	36	93	24
1979	1	625	-447	156	-108	10	254	279	114	523
	2	456	17	70	126	9	-65	375	138	-144
	3	1 044	255	10	190	43	-223	264	307	208
	4	35	120	-8	-192	-322	506	143	-78	-142
1980	1	-356	-256	-22	-351	63	265	-81	-145	148
	2	-203	227	-144	-154	-212	223	-442	-156	312
	3	-454	127	-818	-221	-125	-473	272	8	-43
	4	-1 862	73	-1 337	-525	-440	-372	-141	-140	-317
1981	1	-953	-117	-644	-436	-79	-129	-	144	-336
	2	-1 074	-94	-675	-349	-99	-228	-222	38	-121
	3	-20	-18	-311	-20	181	-472	257	12	40
	4	-949	-407	65	-228	-45	338	-295	-48	-284
1982	1	824	-94	115	-117	-56	288	465	274	64
	2	273	119	129	61	57	11	-108	13	120
	3	-406	34	-665	-67	-49	-549	140	-15	100
	4	-1 867	18	-870	-420	-513	63	-585	-287	-183
1983	1	640	-20	246	-294	380	161	-42	32	424
	2	132	10	71	-70	9	132	61	-249	239
	3	836	305	-584	-11	188	-761	394	190	533
	4	-838	-335	95	71	-256	280	-434	-27	-137
1984	1	189	-539	317	-123	105	335	25	250	116
	2	-28	-14	116	36	199	-120	-250	-49	169
	3	343	-12	-149	197	97	-443	327	-82	259
	4	-661	-202	-29	-106	-333	411	-454	319	-295
1985	1	37	-262	-208	-114	-323	229	25	147	335
	2	694	-41	441	17	191	234	-99	-148	541

See page 66 for footnotes.

Stock changes: value of physical increase

£ million, 1980 prices (4)

	All industries	Energy and Water supply	Manufacturing (revised definition)(1)				Distribution		Other industries
			Total	Materials and fuels	Work in progress	Finished goods	Wholesale(2)	Retail(3)	
	DHBK	DHBS	DHBH	DHCU	DHCW	DHCX	DHBL	DHBJ	DHBV
1948	919†	..	..	..	..	..	..	..	..
1949	330	..	..	..	..	..	..	..	..
1950	-1 013	..	..	..	..	..	..	..	..
1951	2 268	..	..	..	..	..	..	..	..
1952	243	..	..	..	..	..	..	..	..
1953	498	..	..	..	..	..	..	..	..
1954	235	..	..	..	..	..	..	..	..
1955	1 359	..	1 210†	599†	308†	303†	..	142†	..
1956	1 058	..	1 439	401	607	431	..	83	..
1957	1 065	..	622	51	328	243	..	186	..
1958	481	..	50	-548	140	456	..	66	..
1959	903	..	382	75	209	98	59†	188	..
1960	2 818	..	2 346	1 153	415	778	267	138	..
1961	1 357	..	954	323	259	372	145	109	..
1962	44	..	-101	-337	43	193	102	16	..
1963	823	-223†	385	-29	329	85	118	156	319†
1964	3 365	212	2 204	866	968	370	418	182	270
1965	2 193	21	1 572	455	599	518	241	84	208
1966	1 382	67	1 014	68	362	584	95	46	140
1967	1 070	383	71	-45	306	-190	59	138	608
1968	1 701	135	899	365	329	205	304	224	58
1969	1 885	-383	1 186	367	103	716	249	106	656
1970	1 412	-430	1 228	517	357	354	385	-17	53
1971	368	596	-688	-655	-313	280	414	17	241
1972	-98	-52	-570	-189	85	-486	329	46	159
1973	5 025	214	2 018	1 408	722	-112	821	1 129	742
1974	2 278	198	2 124	691	455	978	685	-330	-415
1975	-2 644	555	-1 825	-1 580	-315	70	-469	-189	-486
1976	1 235	133	437	-	408	29	249	408	-12
1977	2 802	-458	1 354	357	398	599	754	76	704
1978	2 208	59	476	174	176	126	691	560	422
1979	2 534	-140	275	15	-261	521	1 282	547	570
1980	-2 875	171	-2 321	-1 251	-714	-357	-392	-433	100
1981	-2 623	-499	-1 518	-993	-48	-478	-218	131	-521
1982	-1 043	95	-1 113	-485	-472	-157	-5	-31	11
1983	741	49	-131	-258	269	-142	-37	-13	873
1984	88	-575	250	8	90	151	-245	379	259

For footnotes 1-3 see page 66.

4 Differences between totals and the sum of the constituent parts prior to 1978 are due to the method of rebasing to 1980 prices.

Stock changes: value of physical increase

£ million, 1980 prices (4)

Unadjusted

		All industries	Energy and Water supply	Manufacturing (revised definition)(1)				Distribution		Other industries
				Total	Materials and fuels	Work in progress	Finished goods	Wholesale(2)	Retail(3)	
		DHBK	DHBS	DHBH	DHCU	DHCW	DHCX	DHBL	DHBJ	DHBV
1959	1	305†	..	171†	-98†	-98†	368†	72†	73†	..
	2	195	..	-173	-29	171	-315	38	104	..
	3	386	..	124	185	140	-201	127	15	..
	4	17	..	260	18	-8	248	-178	-4	..
1960	1	818	..	533	218	87	228	58	252	..
	2	618	..	438	162	235	41	44	-	..
	3	813	..	550	549	44	-43	234	-9	..
	4	569	..	825	224	49	552	-69	-105	..
1961	1	801	..	448	163	101	184	152	180	..
	2	677	..	288	106	174	8	101	108	..
	3	195	..	108	276	51	-219	87	-68	..
	4	-316	..	110	-222	-67	399	-185	-111	..
1962	1	-102	..	-208	-252	-47	91	11	188	..
	2	158	..	56	-91	179	-32	-	-78	..
	3	224	..	-70	129	-11	-188	203	-13	..
	4	-236	..	121	-123	-78	322	-112	-81	..
1963	1	79	-318†	98	-180	-92	350	-45	186	15†
	2	364	114	-28	-112	188	-104	116	11	222
	3	64	72	-79	226	83	-388	85	-48	82
	4	316	-93	394	17	150	227	-38	7	-
1964	1	545	-243	453	164	136	153	40	186	-48
	2	1 025	176	724	116	377	231	93	-37	111
	3	860	160	339	317	276	-254	253	28	96
	4	935	119	688	269	179	240	32	5	111
1965	1	458	-207	442	37	219	186	-27	185	-48
	2	691	176	518	139	116	263	2	-58	111
	3	819	109	341	312	204	-175	268	21	87
	4	225	-57	271	-33	60	244	-2	-44	58
1966	1	319	-249	368	94	97	198	-36	163	-96
	2	556	171	165	-138	120	183	-21	66	251
	3	807	161	475	408	98	-31	266	-34	-63
	4	-300	-16	-15	-296	47	234	-112	-149	48
1967	1	289	-21	136	139	27	-30	-28	83	106
	2	432	249	82	-124	28	178	3	123	-
	3	285	207	-47	192	98	-337	137	33	-5
	4	64	-52	-100	-252	153	-1	-53	-101	507
1968	1	-466	-150	-255	45	-22	-278	-47	182	-324
	2	852	171	383	-112	152	343	102	81	145
	3	939	155	463	305	249	-91	224	-7	145
	4	376	-41	308	127	-50	231	25	-12	92
1969	1	394	-373	493	62	131	300	-	124	-20
	2	819	52	368	80	22	266	11	43	420
	3	417	57	-6	131	57	-194	234	-68	275
	4	255	-119	331	84	-107	344	4	7	-19
1970	1	-330	-394	244	-10	13	241	-42	-14	-304
	2	770	26	495	135	284	96	76	18	184
	3	717	88	107	302	73	-268	275	-46	391
	4	255	-150	382	90	7	285	76	25	-198
1971	1	60	-26	91	-194	-76	361	-9	-66	95
	2	113	280	-325	-286	-118	79	137	12	116
	3	124	301	-384	-61	27	-360	254	-16	82
	4	71	41	-60	-114	-146	200	32	87	-53
1972	1	-537	-337	-289	-181	5	-113	-19	-21	72
	2	259	192	-252	-291	161	-122	-13	117	319
	3	-11	119	-266	139	24	-431	255	-81	19
	4	191	-26	239	164	-105	180	106	31	-251
1973	1	1 128	-130	782	311	323	148	106	197	91
	2	1 683	436	418	312	157	-53	114	556	222
	3	1 450	458	144	373	233	-462	397	123	451
	4	764	-550	576	412	9	255	202	251	-22

See page 69 for footnotes.

Stock changes: value of physical increase

£ million, 1980 prices (4)

Unadjusted

		All industries	Energy and water supply	Manufacturing (revised definition)(1)				Distribution		Other industries
				Total	Materials and fuels	Work in progress	Finished goods	Wholesale(2)	Retail(3)	
		DHBX	DHBS	DHBH	DHCU	DHCW	DHCX	DHBL	DHBJ	DHBV
1974	1	-401†	206†	-215†	54†	-14†	-255†	62†	-189†	-189†
	2	1 378	-	844	52	380	412	257	81	161
	3	1 351	485	911	416	279	216	289	-169	-50
	4	-50	-493	564	169	-190	605	77	-53	-337
1975	1	-1 148	-274	-44	-842	133	665	-269	-263	-358
	2	-706	412	-446	-378	18	-86	-238	-230	-49
	3	-486	382	-1 019	-348	-143	-528	69	124	91
	4	-300	35	-316	-212	-323	219	-31	180	-169
1976	1	-390	-428	112	-167	81	198	-24	35	-220
	2	78	314	-231	-148	79	-162	-44	-70	218
	3	634	333	-158	194	144	-496	290	212	34
	4	913	-86	714	121	104	489	27	231	-44
1977	1	849	-531	788	123	334	331	167	156	77
	2	1 041	-76	558	74	92	392	329	-22	214
	3	142	106	-219	183	-56	-346	137	-88	260
	4	570	43	227	-23	28	222	121	30	153
1978	1	173	-291	310	40	75	195	176	27	-49
	2	1 060	278	127	-85	25	187	29	245	401
	3	594	108	-248	173	-86	-335	440	177	117
	4	361	-36	287	46	142	99	46	111	-47
1979	1	633	-690	204	-124	21	307	375	133	611
	2	592	55	74	137	7	-70	435	157	-129
	3	1 253	346	2	201	54	-253	299	341	265
	4	56	149	-5	-199	-343	537	173	-84	-177
1980	1	-484	-256	-22	-351	63	265	-101	-153	48
	2	-58	227	-144	-154	-212	223	-437	-154	450
	3	-486	128	-818	-221	-125	-473	280	8	-84
	4	-1 847	72	-1 337	-525	-440	-372	-134	-134	-314
1981	1	-947	-108	-632	-429	-76	-127	-5	123	-325
	2	-951	-82	-646	-336	-93	-217	-206	34	-51
	3	78	11	-294	-18	159	-436	240	11	110
	4	-803	-320	56	-210	-38	304	-247	-37	-255
1982	1	777	-86	102	-104	-47	253	411	216	134
	2	308	124	113	59	46	7	-84	8	147
	3	-448	56	-574	-65	-40	-469	132	-5	-57
	4	-1 680	1	-754	-375	-431	52	-464	-250	-213
1983	1	533	-29	202	-248	314	136	-62	31	391
	2	187	84	76	-54	8	123	54	-180	153
	3	694	229	-495	-15	151	-632	314	173	473
	4	-673	-235	86	59	-204	231	-343	-37	-144
1984	1	209	-412	282	-98	85	274	29	201	129
	2	-19	-36	93	30	162	-98	-187	-4	115
	3	249	-9	-117	152	85	-354	251	-83	187
	4	-371	-118	12	-76	-242	329	-338	245	-172
1985	1	95	-146	-164	-83	-246	165	38	97	270
	2	573	-13	336	11	144	181	-92	-85	437

See page 69 for footnotes.

Stock changes: value of physical increase

£ million, 1980 prices (4) — Seasonally adjusted

		All industries	Energy and Water supply	Manufacturing (revised definition)(1)				Distribution		Other industries
				Total	Materials and fuels	Work in progress	Finished goods	Wholesale(2)	Retail(3)	
		DGBA	DHBQ	DHBW	DGAX	DGAY	DGAW	DNBO	DHBN	DHBR
1959	1	121	..	41	-49	-86	177	57	-61†	..
	2	62	..	-186	57	44	-287	25	128	..
	3	305	..	229	4	144	82	21	51	..
	4	415	..	298	63	107	128	-44	70	..
1960	1	666	..	446	274	110	63	47	98	..
	2	500	..	437	237	109	91	27	26	..
	3	741	..	665	362	47	255	119	42	..
	4	911	..	798	280	149	369	74	-29	..
1961	1	705	..	383	224	129	30	148	16	..
	2	569	..	319	180	53	86	93	149	..
	3	143	..	219	76	58	84	-40	-18	..
	4	-60	..	33	-157	18	172	-56	-38	..
1962	1	-81	..	-253	-190	-15	-47	23	22	..
	2	-4	..	66	-32	70	27	-	-31	..
	3	174	..	48	-60	-8	116	73	31	..
	4	-35	..	38	-55	-4	97	6	-6	..
1963	1	94	-125	50	-110	-65	225	-15	53	102
	2	297	-5	-25	-50	98	-73	118	55	164
	3	-30	-26	35	42	83	-90	-51	-28	58
	4	462	-67	325	89	213	23	66	76	-5
1964	1	601	-78	426	197	165	64	88	55	58
	2	928	73	695	186	299	210	104	-	44
	3	736	67	440	131	271	39	104	48	63
	4	1 100	150	643	352	233	57	122	79	106
1965	1	556	-26	416	44	248	124	34	41	63
	2	564	67	486	233	55	197	19	-34	39
	3	645	11	415	113	180	124	104	43	43
	4	428	-31	255	65	116	73	84	34	63
1966	1	432	-83	363	85	115	162	30	51	14
	2	413	67	127	-28	86	70	-	73	179
	3	632	67	547	209	52	286	99	-5	-116
	4	-95	16	-23	-198	109	66	-34	-73	63
1967	1	451	171	119	128	46	-54	44	-16	228
	2	252	129	25	-3	-6	34	28	129	-87
	3	113	88	44	5	44	-5	-36	75	-74
	4	254	-5	-117	-175	223	-165	23	-50	541
1968	1	-271	62	-273	49	-14	-308	21	82	-203
	2	654	31	343	4	122	217	127	82	39
	3	781	26	557	131	195	231	63	39	77
	4	537	16	272	181	26	65	93	21	145
1969	1	624	-150	457	83	141	233	82	65	102
	2	602	-88	337	196	-27	169	30	39	295
	3	292	-78	120	-29	1	148	74	-14	207
	4	367	-67	272	117	-12	166	63	16	52
1970	1	-102	-176	173	35	10	128	49	-42	-194
	2	575	-119	488	241	208	38	97	14	29
	3	654	-52	280	182	21	98	116	11	334
	4	285	-83	287	79	118	90	123	-	-116
1971	1	293	202	-23	-135	-95	207	93	-71	211
	2	-62	114	-298	-174	-188	62	160	11	-27
	3	53	119	-194	-197	-12	16	91	40	26
	4	84	161	-172	-149	-18	-5	70	37	31
1972	1	-171	-88	-407	-101	-22	-284	80	92	174
	2	-21	5	-187	-175	95	-88	33	-9	165
	3	9	-88	-15	31	-3	-42	112	-11	-19
	4	85	119	19	76	15	-72	124	-26	-161
1973	1	1 389	138	551	381	255	-75	186	303	188
	2	1 330	228	498	434	73	-9	189	443	58
	3	1 360	206	363	244	204	-87	237	199	391
	4	906	-368	606	369	180	59	229	184	105

See page 69 for footnotes.

Stock changes: value of physical increase

£ million, 1980 prices (4) — Seasonally adjusted

		All industries	Energy and water supply	Manufacturing (revised definition)(1)				Distribution		Other industries
				Total	Materials and fuels	Work in progress	Finished goods	Wholesale(2)	Retail(3)	
		DGBA	DHBQ	DHBM	DGAX	DGAY	DGAW	DNBO	DHBN	DHBR
1974	1	-130	485	-405	132	-87	-449	138	-85†	-111
	2	1 123	+195	919	168	308	443	319	-15	4
	3	1 250	233	1 127	268	254	605	115	-105	-88
	4	36	+325	483	123	-18	379	113	-125	-220
1975	1	+834	38	-261	-558	49	249	-211	-189	-280
	2	-911	222	-370	-287	-41	-42	-183	-288	-194
	3	+553	119	-751	-488	-155	-108	-94	170	52
	4	+246	176	-443	-247	-188	-29	19	118	-64
1976	1	-167	-54	-94	-89	-9	4	13	84	-141
	2	-130	106	-176	-78	37	-136	7	-94	75
	3	545	68	98	58	130	-90	140	241	-10
	4	887	13	609	109	250	251	89	177	64
1977	1	1 051	-157	603	207	241	157	184	180	163
	2	816	-274	568	118	60	389	382	-24	63
	3	64	-122	50	32	-64	81	-16	-80	210
	4	671	95	133	-	161	-28	204	-	268
1978	1	492	69	164	153	-9	20	183	32	44
	2	760	106	83	-85	7	161	76	257	236
	3	372	-126	-23	8	-98	67	295	173	53
	4	584	8	252	98	276	-122	137	98	89
1979	1	862	-387	66	-30	-66	162	350	131	702
	2	292	-90	-8	120	-3	-125	524	168	-302
	3	936	151	185	36	-4	152	81	336	183
	4	444	186	32	-111	-188	332	327	-88	-13
1980	1	-486	-8	-164	-250	-14	101	-165	-289	140
	2	-328	130	-269	-203	-231	164	-352	-115	278
	3	-865	-108	-620	-372	-200	-48	53	-16	-174
	4	-1 196	157	-1 268	-426	-269	-574	72	-13	-144
1981	1	-1 029	99	-786	-345	-136	-305	-72	-18	-252
	2	-1 196	-185	-780	-390	-142	-249	-111	75	-195
	3	-338	-199	-120	-137	73	-56	-13	-13	7
	4	-60	-214	170	-121	157	134	-22	87	-81
1982	1	581	65	-77	-31	-111	64	330	75	198
	2	129	60	-16	9	-5	-19	23	52	10
	3	-894	-129	-398	-175	-138	-86	-155	-31	-181
	4	+869	99	-622	-288	-218	-116	-203	-127	-16
1983	1	318	119	-	-185	248	-64	-147	-108	452
	2	3	32	-46	-97	-54	106	143	-139	13
	3	245	27	-288	-105	65	-247	23	150	333
	4	177	-129	203	129	10	63	-56	84	75
1984	1	-21	-262	55	-35	26	65	-60	60	186
	2	+239	-98	-31	-12	82	-101	-124	39	-25
	3	-155	-177	95	61	8	26	-19	-88	34
	4	483	-38	131	-6	-26	161	-42	388	64
1985	1	-147	-58	-380	-19	-305	-56	-55	-51	397
	2	334	-46	214	-32	63	183	-31	-48	245

See page 69 for footnotes.

Stock ratios

Seasonally adjusted

1980 prices: stocks level, end-Dec 1979 = 100 GDP(E), Industrial production and retail sales, Q4 1979 = 100

		Total stocks to gross domestic product expenditure based)	Manufacturers' stocks to manufacturing production (revised definition)				Retail stock to retail sales (1)
			Total stocks	Materials and fuel	Work in progress	Finished goods	
		FDCA	FDCB	FDCC	FDCD	FDCE	FDCF
1959	1	96	92	109	90	73	77
	2	97	88	107	88	67	76
	3	96	88	108	88	67	79
	4	94	85	101	85	66	78
1960	1	95	86	102	84	65	80
	2	98	86	104	86	66	78
	3	97	89	109	86	70	80
	4	98	91	111	87	74	78
1961	1	98	93	114	89	74	78
	2	99	93	115	88	75	80
	3	99	95	116	90	77	80
	4	99	96	116	91	80	79
1962	1	99	95	114	91	79	80
	2	97	94	112	90	78	79
	3	98	94	110	90	78	79
	4	98	95	111	91	81	79
1963	1	97	96	111	91	86	80
	2	95	93	107	89	82	79
	3	95	90	104	87	78	77
	4	93	89	102	87	78	78
1964	1	93	88	101	86	75	79
	2	94	90	103	89	77	79
	3	96	91	103	91	77	79
	4	96	90	104	90	75	80
1965	1	97	92	104	93	77	80
	2	98	93	106	93	79	79
	3	98	95	108	95	80	79
	4	99	94	107	95	80	79
1966	1	99	94	106	94	80	80
	2	99	95	106	95	82	81
	3	100	96	107	96	84	82
	4	99	99	109	100	88	81
1967	1	98	98	108	98	86	79
	2	99	97	107	98	86	81
	3	98	97	107	98	85	81
	4	100	95	104	96	82	79
1968	1	95	90	100	94	75	78
	2	97	91	99	94	77	82
	3	96	91	99	95	78	81
	4	97	91	100	94	78	81
1969	1	99	92	99	94	80	83
	2	99	91	99	92	80	83
	3	98	92	99	93	82	83
	4	99	93	100	93	84	83
1970	1	100	94	101	93	85	81
	2	99	94	102	94	85	81
	3	99	95	104	94	86	80
	4	98	95	104	95	86	81
1971	1	101	97	104	95	90	80
	2	98	96	103	94	90	78
	3	97	96	102	94	91	79
	4	97	95	100	94	91	80
1972	1	98	97	102	97	91	80
	2	97	92	96	93	85	77
	3	97	91	95	92	84	76
	4	95	87	92	88	80	75
1973	1	91	86	92	87	77	77
	2	94	87	95	88	76	85
	3	95	87	96	88	75	87
	4	98	88	98	90	75	89

1 Classes 64-65 excluding activity headings 6510 and 6520, retail distribution of motor vehicles and parts, and filling stations.

Stock ratios

Seasonally adjusted

1980 prices: stocks level, end-Dec 1979 = 100 GDP(E), Industrial production and retail sales, Q4 1979 = 100

		Total stocks to gross domestic product expenditure based)	Manufacturers' stocks to manufacturing production (revised definition)				Retail stock to retail sales (1)
			Total stocks	Materials and fuel	Work in progress	Finished goods	
		FDCA	FDCB	FDCC	FDCD	FDCE	FDCF
1974	1	100	92	105	94	75	90
	2	100	89	100	90	75	90
	3	100	92	102	93	80	87
	4	102	98	108	97	87	85
1975	1	101	98	104	98	91	83
	2	100	102	107	103	95	79
	3	100	101	105	103	95	85
	4	97	99	102	100	94	87
1976	1	94	97	100	99	93	87
	2	95	95	98	98	90	85
	3	95	96	98	99	89	89
	4	95	95	96	99	89	92
1977	1	98	95	97	99	89	96
	2	98	99	100	101	95	97
	3	98	100	101	101	96	93
	4	97	100	100	102	96	93
1978	1	98	100	102	103	96	92
	2	96	98	99	100	96	95
	3	98	99	99	100	97	94
	4	98	99	100	102	95	95
1979	1	101	102	102	104	99	98
	2	97	98	99	100	94	94
	3	99	102	103	103	99	104
	4	100	100	100	100	100	100
1980	1	101	103	101	103	104	97
	2	102	106	104	106	110	96
	3	100	110	106	108	115	96
	4	99	110	106	111	114	97
1981	1	97	109	104	111	112	93
	2	98	106	100	109	109	96
	3	97	103	97	108	106	96
	4	95	103	95	109	107	98
1982	1	96	104	95	108	108	97
	2	96	103	95	108	107	98
	3	95	103	94	108	107	96
	4	92	102	92	107	107	93
1983	1	91	99	89	106	104	91
	2	92	99	88	106	105	88
	3	91	96	85	104	100	89
	4	90	95	85	102	100	89
1984	1	90	95	85	101	101	91
	2	90	94	84	101	99	89
	3	90	93	83	100	98	87
	4	89	94	83	99	99	90
1985	1	88	92	82	98	97	90
	2	87	92	82	98	99	87

1 Classes 64-65 excluding activity headings 6510 and 6520, retail distribution of motor vehicles and parts, and filling stations.

Inland energy consumption[1]

	Primary fuel input						Public electricity supply industry
	Million tonnes of coal or coal equivalent						Thousand million kilowatt hours
	Total	Coal	Petroleum	Natural gas	Nuclear electricity	Hydro-electricity	Electricty available (GB)[2]
1950	228.1	204.3	22.9	..	..	0.9	51.9
1951	236.3	209.5	25.8	..	..	1.0	56.7
1952	235.3	207.4	26.9	..	..	1.0	58.8
1953	239.1	208.9	29.2	..	..	1.0	62.0
1954	249.5	215.8	32.4	..	..	1.3	68.9
1955	253.9	216.9	36.0	..	..	1.0	75.6
1956	257.8	217.4	39.1	..	..	1.3	82.2
1957	250.8	210.9	38.2	..	0.2	1.5	86.0
1958	252.6	201.8	49.1	0.1	0.1	1.5	93.4
1959	250.0	189.6	58.3	0.1	0.5	1.5	100.6
1960	269.4	196.6	68.1	0.1	0.9	1.7	114.4
1961	269.7	193.0	73.4	0.1	1.1	2.1	122.8
1962	278.5	194.0	80.8	0.1	1.5	2.1	136.0
1963	289.3	196.9	87.9	0.2	2.5	1.8	147.1
1964	291.3	189.6	96.1	0.4	3.3	1.9	154.5
1965	303.3	187.5	106.2	1.3	6.1	2.2	166.1
1966	303.0	176.8	114.8	1.2	7.9	2.3	172.0
1967	302.2	165.8	122.6	2.1	9.0	2.7	177.3
1968	313.7	167.3	129.4	4.8	10.2	2.0	190.2
1969	325.5	164.1	139.6	9.4	10.7	1.7	202.6
1970	336.7	156.9	150.0	17.9	9.5	2.4	211.5
1971	331.0	139.3	151.2	28.8	9.9	1.8	218.1
1972	338.0	122.4	162.2	40.9	10.6	1.9	224.5
1973	353.5	133.0	164.2	44.2	10.1	2.0	239.7
1974	337.5	117.9	152.5	52.9	12.1	2.1	231.7
1975	324.8	120.0	136.5	55.4	10.9	2.0	232.4
1976	329.8	122.0	134.2	58.8	12.9	1.9	234.5
1977	338.4	122.7	136.6	62.8	14.3	2.0	241.2
1978	339.8	119.9	139.3	65.1	13.4	2.1	246.6
1979	355.7	129.6	139.0	71.1	13.8	2.2	258.0
1980	328.7	120.8	121.4	71.1	13.4	2.0	246.1
1981	317.2	118.2	110.9	72.1	13.7	2.3	241.2
1982	311.9	110.7	111.1	71.7	16.0	2.4	237.0
1983	312.9	111.5	106.1	74.8	18.1	2.4	241.0
1984	312.2	79.0	135.2	76.5	19.5	2.1	245.6
1985 *1*	88.8	56.9	29.7	0.3	1.2	0.7	48.8
2	69.0	42.9	23.8	0.4	1.4	0.5	36.1
3	62.6	37.7	22.8	0.3	1.4	0.4	33.4
4	82.9	50.0	29.9	0.3	2.1	0.6	47.8
1986 *1*	87.9	53.0	31.7	0.4	2.1	0.7	50.3
2	71.2	41.6	26.8	0.3	2.0	0.5	38.5
3	61.2	34.6	24.3	0.2	1.7	0.4	34.0
4	82.7	47.6	32.0	0.3	2.1	0.7	49.2
1987 *1*	85.7	48.0	33.9	0.5	2.4	0.9	51.0
2	73.0	39.5	30.1	0.4	2.4	0.6	40.5
3	60.2	32.8	24.9	0.3	1.9	0.3	34.4
4	83.3	45.5	33.7	0.9	2.3	0.9	51.4
1988 *1*	91.9	50.3	37.0	1.1	2.8	0.7	56.6
2	71.5	38.4	29.5	0.9	2.3	0.4	41.6
3	64.5	34.3	27.0	0.8	2.1	0.3	37.6
4	85.8	44.3	35.9	2.0	3.0	0.6	54.4
1989 *1*	96.7	51.1	40.0	1.9	3.2	0.5	61.6
2	75.7	38.5	32.5	1.8	2.6	0.3	44.5
3	64.6	31.6	28.5	1.9	2.3	0.3	38.8
4	88.5	42.9	38.6	3.8	2.6	0.6	57.7
1990 *1*	99.7	48.9	42.4	4.9	2.8	0.7	64.2
2	77.2	36.2	34.6	3.6	2.3	0.5	46.8
3	68.5	31.5	31.7	2.9	1.9	0.5	41.1
4	91.3	40.3	41.3	6.5	2.5	0.7	59.4

[1] Relates to table on page 24, *Economic Trends*.
[2] The inclusion of Northern Ireland would add about 2 per cent to the total.
[3] Coal data for 1983 has been adjusted, for the purpose of comparison with 1984, to take account of calendar differences between 1983 and 1984.
[4] Provisional.

Inland energy consumption[1]

	Primary fuel input						Public electricity supply industry
	Million tonnes of coal or coal equivalent						Thousand million kilowatt hours
	Total	Coal	Petroleum	Natural gas	Nuclear electricity	Hydro-electricty	Electricty available (GB)[2]
1971 *1*	97.2	42.1	43.9	8.0	2.6	0.6	65.1
2	77.3	33.1	35.4	6.2	2.3	0.3	48.9
3	65.9	27.7	30.6	5.2	2.2	0.2	42.0
4	90.6	36.4	41.3	9.4	2.8	0.7	62.1
1972 *1*	93.0	30.7	46.8	11.6	3.3	0.6	63.6
2	79.4	28.6	38.3	9.5	2.5	0.5	51.3
3	69.3	27.1	32.5	7.4	2.0	0.3	44.5
4	96.3	36.0	44.6	12.4	2.8	0.5	65.1
1973 *1*	101.0	37.3	47.0	12.9	3.2	0.6	71.3
2	82.4	31.3	38.9	9.5	2.3	0.4	54.9
3	71.5	27.4	34.2	7.4	2.1	0.4	46.5
4	98.6	37.0	44.1	14.4	2.5	0.6	67.0
1974 *1*	89.6	26.5	42.7	16.0	3.5	0.9	63.1
2	79.5	30.1	34.7	11.5	2.9	0.3	52.6
3	71.7	27.5	32.0	9.3	2.6	0.3	47.5
4	96.7	33.8	43.1	16.1	3.1	0.6	68.5
1975 *1*	94.7	34.8	38.7	17.0	3.3	0.9	71.2
2	76.4	28.7	32.9	12.1	2.4	0.3	52.7
3	64.0	24.2	28.2	9.1	2.2	0.3	44.0
4	89.7	32.3	36.7	17.2	3.0	0.5	64.5
1976 *1*	95.9	34.9	37.7	19.3	3.3	0.7	70.2
2	75.2	28.1	31.6	12.2	2.9	0.4	52.3
3	65.4	24.7	28.3	9.0	3.1	0.3	45.2
4	93.3	34.3	36.6	18.3	3.6	0.5	66.8
1977 *1*	98.0	35.8	37.6	20.0	4.1	0.5	72.4
2	79.6	29.3	32.3	14.1	3.4	0.5	55.1
3	69.1	25.7	29.2	10.5	3.4	0.3	48.9
4	91.7	31.9	37.5	18.2	3.4	0.7	64.8
1978 *1*	98.3	33.6	38.1	21.7	4.2	0.7	73.3
2	79.7	28.3	33.6	14.4	3.1	0.3	56.5
3	69.0	25.0	30.4	10.4	2.8	0.4	50.0
4	92.8	33.0	37.2	18.6	3.3	0.7	66.8
1979 *1*	107.6	36.7	41.3	24.8	4.2	0.6	80.2
2	83.0	31.1	33.0	15.4	3.0	0.5	58.8
3	71.3	27.8	29.4	10.8	2.9	0.4	51.1
4	93.8	34.0	35.3	20.1	3.7	0.7	67.9
1980 *1*	100.1	35.5	34.9	24.9	4.2	0.6	73.8
2	75.9	29.2	28.7	14.8	2.9	0.3	55.9
3	65.6	25.9	26.1	10.4	2.8	0.4	49.8
4	87.1	30.2	31.7	21.0	3.5	0.7	66.6
1981 *1*	91.9	32.3	30.3	24.3	4.1	0.9	70.0
2	72.0	27.6	25.8	15.2	3.1	0.3	54.8
3	63.3	25.7	24.3	10.1	2.9	0.3	48.7
4	90.0	32.6	30.5	22.5	3.6	0.8	67.7
1982 *1*	92.7	31.1	31.5	25.3	4.1	0.7	70.4
2	70.4	27.1	25.9	13.8	3.2	0.4	52.7
3	63.0	23.3	24.8	10.5	4.1	0.3	49.1
4	85.7	29.2	28.9	22.1	4.6	0.9	64.8
1983[3] *1*	91.2	31.2	28.4	25.7	5.0	0.9	70.0
2	72.5	26.3	25.6	15.9	4.3	0.5	55.3
3	63.5	24.5	24.5	10.1	4.1	0.3	50.1
4	84.7	29.8	27.5	21.9	4.7	0.7	65.6
1984 *1*	93.8	31.6	28.7	27.6	5.1	0.8	72.7
2	69.2	16.4	32.0	15.5	4.8	0.4	55.2
3	62.5	13.0	34.3	10.7	4.3	0.2	51.5
4	84.6	16.4	40.1	22.1	5.3	0.7	66.2
1985 *1*	97.4	21.0	39.5	29.8	6.5	0.5	75.5
2[4]	74.6	27.4	24.4	17.1	5.4	0.3	58.5

See footnotes on page 76.

Inland energy consumption[1]

	Annual rates, seasonally adjusted and temperature corrected						
	Primary fuel input						Public electricity supply industry
	Million tonnes of coal or coal equivalent						Thousand million kilowatt hours
	Total	Coal[3]	Petroleum[3]	Natural gas[3]	Nuclear electricity	Hydro-electricty	Electricty available (GB)[2]
1965	300.7	185.6	105.5	1.3	6.1	2.2	164.3
1966	302.7	176.3	115.0	1.2	7.9	2.3	171.9
1967	303.2	166.3	123.1	2.1	9.0	2.7	177.8
1968	312.9	166.7	129.2	4.8	10.2	2.0	193.6
1969	323.0	162.8	138.4	9.4	10.7	1.7	200.5
1970	336.3	156.8	149.8	17.8	9.5	2.4	211.6
1971	332.9	140.0	152.4	28.8	9.9	1.8	215.9
1972	337.4	121.8	162.2	41.0	10.6	1.8	224.1
1973	354.2	133.2	164.5	44.4	10.1	2.0	241.0
1974	337.9	117.7	153.1	52.9	12.1	2.1	235.5
1975	326.9	120.6	137.1	56.3	10.9	2.0	234.2
1976	331.5	123.0	134.2	59.5	12.9	1.9	236.7
1977	338.2	122.4	136.8	62.7	14.3	2.0	240.2
1978	339.1	119.4	139.2	65.0	13.4	2.1	246.3
1979	349.3	127.2	137.0	69.1	13.8	2.2	255.0
1980	327.2	120.1	121.2	70.5	13.4	2.0	245.9
1981	315.3	117.5	110.2	71.6	13.7	2.3	239.2
1982	311.7	109.6	110.8	72.9	16.0	2.4	236.2
1983	313.6	111.5	106.0	75.6	18.2	2.3	242.3
1984	312.1	78.5	134.7	77.3	19.5	2.1	246.0
1965 *1*	303.6	193.5	102.7	1.0	4.4	2.0	159.0
2	296.0	184.5	102.2	1.5	5.8	2.0	159.8
3	300.4	183.5	106.2	1.7	6.4	2.6	166.1
4	302.9	181.1	110.8	1.1	7.8	2.1	172.1
1966 *1*	306.5	184.2	111.2	1.2	7.6	2.3	170.8
2	302.2	176.2	114.5	1.1	7.8	2.6	169.4
3	299.2	171.7	116.1	1.2	8.1	2.1	172.2
4	303.2	173.1	118.4	1.2	8.3	2.2	175.1
1967 *1*	304.0	170.4	120.5	1.6	8.6	2.9	174.5
2	307.0	165.4	127.9	1.7	9.6	2.4	177.9
3	296.2	162.7	120.2	2.0	9.1	2.2	177.5
4	305.7	166.8	124.0	3.1	9.0	2.8	181.2
1968 *1*	318.0	172.9	129.5	3.5	10.0	2.1	187.2
2	303.0	164.0	124.1	3.9	9.1	1.9	191.3
3	315.0	167.5	130.5	5.5	10.0	1.5	196.4
4	315.4	162.6	132.5	6.5	11.8	2.0	199.5
1969 *1*	326.5	171.6	136.4	5.8	11.1	1.6	202.6
2	320.3	164.0	136.9	7.8	10.2	1.4	198.5
3	321.7	158.6	138.6	11.4	11.3	1.8	201.1
4	323.6	157.0	141.6	12.5	10.2	2.3	199.9
1970 *1*	337.8	165.3	145.1	15.8	9.6	2.0	211.8
2	332.3	157.6	147.5	15.3	9.7	2.2	213.0
3	336.7	153.4	152.9	18.1	9.0	3.3	211.8
4	337.9	151.0	153.4	22.0	9.3	2.2	209.7
1971 *1*	337.5	147.1	153.7	25.4	9.1	2.2	211.8
2	330.9	140.6	152.1	27.2	9.6	1.4	212.6
3	326.5	135.3	148.5	30.8	10.6	1.3	217.4
4	336.6	136.9	155.3	32.1	10.4	1.9	221.8
1972 *1*	316.9	104.8	162.7	36.0	11.6	1.8	213.4
2	337.9	121.1	163.7	40.3	10.5	2.3	224.4
3	341.5	128.0	157.2	44.4	9.9	2.0	226.3
4	353.6	133.3	165.2	43.2	10.8	1.1	232.2
1973 *1*	350.1	134.5	162.8	40.0	10.9	1.9	243.2
2	355.4	134.6	165.8	43.7	9.3	2.0	241.3
3	358.7	131.3	169.2	45.8	10.2	2.2	241.3
4	352.5	132.4	160.3	48.1	9.9	1.8	238.3

[1] Relates to table on page 24, *Economic Trends*.
[2] The inclusion of Northern Ireland would add about 2 per cent to the total.
[3] Coal, petroleum (and natural gas from 1973) are temperature corrected.

Inland energy consumption[1]

Annual rates, seasonally adjusted and temperature corrected

	Primary fuel input						Public electricity supply industry
	Million tonnes of coal or coal equivalent						Thousand million kilowatt hours
	Total	Coal[3]	Petroleum[3]	Natural gas[3]	Nuclear electricity	Hydro-electricty	Electricty available (GB)[2]
1974 *1*	311.5	96.3	150.8	50.1	11.5	2.8	216.3
2	342.4	126.7	149.4	52.6	12.4	1.3	237.1
3	350.9	125.9	155.8	54.9	12.3	2.0	244.2
4	346.9	122.0	156.3	54.1	12.1	2.4	244.3
1975 *1*	331.1	127.2	136.8	54.2	10.8	2.1	236.2
2	331.4	121.2	143.0	55.2	10.4	1.6	237.3
3	326.4	116.9	139.2	57.4	10.8	2.1	234.7
4	318.9	117.2	129.2	58.5	12.0	2.0	228.5
1976 *1*	332.5	125.5	133.8	60.4	10.9	1.9	230.9
2	334.6	120.8	139.5	59.2	12.5	2.6	240.4
3	330.9	120.5	136.7	57.6	14.6	1.5	244.3
4	328.0	125.2	126.8	61.0	13.4	1.6	231.4
1977 *1*	336.9	126.3	134.0	61.1	13.9	1.6	237.9
2	337.7	121.1	137.7	62.0	14.5	2.4	242.9
3	340.5	121.6	138.7	63.4	15.7	1.7	248.3
4	337.5	120.4	137.3	64.3	13.1	2.4	231.9
1978 *1*	331.4	116.7	133.4	64.9	14.6	1.8	237.3
2	341.2	118.7	142.9	64.2	13.3	2.1	248.1
3	338.3	117.2	143.6	62.4	13.2	1.9	253.9
4	343.4	125.2	136.7	66.5	12.5	2.5	245.7
1979 *1*	349.1	121.8	141.0	70.3	14.5	1.5	252.6
2	355.8	131.3	139.4	69.4	13.3	2.4	257.6
3	352.1	131.8	137.8	66.6	13.3	2.6	257.7
4	342.1	124.8	129.8	71.1	14.0	2.4	252.0
1980 *1*	333.9	121.5	124.4	72.4	13.8	1.8	242.5
2	328.3	122.1	122.0	69.9	12.9	1.4	248.1
3	323.7	119.3	123.1	66.1	12.5	2.7	249.0
4	321.2	117.6	115.4	71.7	14.2	2.3	244.1
1981 *1*	317.9	115.9	111.1	74.4	13.5	3.0	235.7
2	311.7	116.1	108.5	71.1	14.1	1.9	238.9
3	319.2	123.0	113.5	67.5	13.4	1.8	242.0
4	312.9	115.6	107.4	73.6	13.8	2.5	240.3
1982 *1*	314.3	109.4	114.4	74.6	13.5	2.4	238.3
2	305.6	111.4	110.0	67.5	14.2	2.5	235.4
3	318.5	111.3	113.7	72.6	18.8	2.1	243.5
4	309.5	107.4	105.0	77.1	17.4	2.6	236.3
1983[4] *1*	311.0	113.1	103.0	75.3	16.8	2.8	236.4
2	310.6	109.0	108.4	71.1	19.4	2.7	241.7
3	322.1	116.3	112.6	72.6	18.9	1.7	248.4
4	309.4	110.9	101.7	76.8	17.8	2.2	242.8
1984 *1*	312.3	112.8	103.1	76.6	17.5	2.4	242.3
2	306.6	71.9	136.5	74.7	21.6	2.0	244.3
3	312.3	62.6	152.8	76.0	19.5	1.4	250.3
4	313.1	62.6	149.9	78.5	20.1	2.0	247.2
1985 *1*	319.1	71.6	143.0	80.1	22.9	1.5	249.8
2[5]	329.6	119.2	102.8	82.1	23.8	1.7	258.4

See footnotes on page 78.

[4] Coal data for 1983 has been adjusted, for the purpose of comparison with 1984, to take account of calendar differences between 1983 and 1984.

[5] Provisional.

Index of output of the production and construction industries (1)

	Average 1980 = 100					Seasonally adjusted		
	Total production industries	Energy and water supply	Total Manufacturing industries	Construction	Total production and construction	Consumer goods industries	Investment goods industries	Intermediate goods industries
1980 weights PPT of GDP(O)	1 000 381	264 95	736 286	63(1)	424	245 88	243 88	512 185
	DVIM	DVIN	DVIS	DVJO	DVJN	DVHZ	DVIF	DVIJ
1948	44.5	32.5	49.3	61.8	47.1	..	..	..
1949	47.4	34.1	52.9	64.7	50.2	..	..	..
1950	50.7	35.6	56.8	64.8	53.2	..	..	..
1951	52.3	37.6	58.5	62.3	54.4	..	..	..
1952	50.3	38.6	55.6	64.2	52.7	..	..	..
1953	53.5	39.7	59.6	66.8	56.2	..	..	..
1954	56.2	41.4	62.8	71.9	59.0	..	..	..
1955	59.3	41.9	66.8	72.1	61.8	..	..	..
1956	59.4	43.0	66.6	76.0	62.3	..	..	..
1957	60.7	43.5	68.2	76.8	63.5	..	..	..
1958	60.2	43.7	67.6	75.6	63.0	..	..	..
1959	63.1	43.5	71.5	79.8	66.1	..	..	..
1960	67.6	44.3	77.2	84.0	70.7	..	..	..
1961	67.9	44.8	77.4	80.5	71.6	..	..	..
1962	68.5	47.0	77.6	91.3	72.3	..	..	..
1963	70.6	48.1	80.3	91.1	74.3	..	..	..
1964	76.6	49.3	87.6	100.4	80.7	..	..	..
1965	78.8	50.5	90.1	105.1	83.1	..	..	..
1966	80.0	50.6	91.8	107.0	84.4	..	..	..
1967	80.6	51.3	92.3	111.3	85.4	..	..	..
1968	86.6	49.6	99.3	114.2	90.8	87.9	96.7	81.9
1969	89.7	50.1	103.0	113.3	93.3	90.4	102.2	83.7
1970	90.2	51.0	103.4	111.1	93.4	92.0	102.0	83.7
1971	89.7	52.5	102.3	113.1	93.1	94.2	98.5	83.0
1972	91.3	52.2	104.5	115.2	95.0	100.6	98.0	84.3
1973	99.5	55.8	114.2	117.9	102.6	109.3	105.6	91.5
1974	97.5	52.1	112.7	105.7	98.8	107.5	110.2	86.3
1975	92.2	54.5	105.0	100.1	93.5	100.7	106.8	81.0
1976	95.2	60.9	108.9	98.7	95.8	102.9	103.8	87.3
1977	100.2	74.8	109.0	98.4	99.8	106.2	106.1	94.4
1978	103.1	84.9	108.7	105.1	103.4	108.4	106.3	99.1
1979	107.1	100.5	108.5	105.8	106.9	108.3	104.8	107.9
1980	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
1981	96.6	103.9	94.0	89.9	95.6	96.4	91.3	99.2
1982	98.4	110.0	94.2	91.6	97.3	95.8	92.3	102.3
1983	101.9	115.8	96.8	95.3	100.9	98.9	92.9	107.5
1984	103.1	110.1	100.6	98.6	102.4	101.7	96.8	106.7

1 For an index of construction output for Great Britain, see page 88.

Index of output of the production and construction industries (1)

Average 1980 = 100 — Seasonally adjusted

		Total production industries	Energy and water supply	Total manufacturing industries	Construction	Total production and construction	Consumer goods industries (2)	Investment goods industries (2)	Intermediate goods industries (2)
1980 weights		1 000	264	736			245	243	512
PPT of GDP(O)		381	95	266	63(1)	424	88	88	185
		DVIN	DVIN	DVIS	DVJO	DVJN	DVHZ	DVIF	DVIJ
1952	1	50.8	37.1	56.6	64.1	53.2			
	2	49.7	38.3	55.0	64.2	52.2			
	3	49.4	39.7	54.1	64.1	51.9			
	4	51.4	39.3	55.9	64.3	53.7			
1953	1	52.3	40.0	57.9	66.7	54.8			
	2	52.9	39.2	58.6	67.2	55.4			
	3	53.2	38.5	59.6	69.5	56.0			
	4	55.7	41.0	62.1	71.7	58.5			
1954	1	55.0	41.3	61.2	71.9	57.8			
	2	55.9	41.1	62.4	71.8	58.7			
	3	56.5	41.4	63.1	72.3	59.2			
	4	57.6	42.0	64.5	71.6	60.3			
1955	1	58.6	42.4	65.7	68.5	60.8			
	2	58.9	41.4	66.4	72.0	61.5			
	3	58.2	41.2	66.9	73.6	61.9			
	4	60.5	42.8	68.1	74.3	63.2			
1956	1	59.8	42.8	67.2	72.8	62.3			
	2	59.8	43.0	66.9	77.7	62.7			
	3	59.1	43.2	66.1	77.0	62.1			
	4	59.2	43.0	66.3	76.9	62.2			
1957	1	60.2	42.9	67.7	76.8	63.2			
	2	60.6	43.9	68.0	76.9	63.5			
	3	61.6	43.8	69.2	74.8	64.2			
	4	60.5	43.6	68.0	74.9	63.2			
1958	1	60.8	43.8	68.3	75.3	63.5			
	2	60.0	43.9	67.3	75.1	62.8			
	3	59.6	43.5	66.8	75.5	62.4			
	4	60.5	43.7	68.0	76.6	63.4			
1959	1	60.8	43.5	68.5	78.0	63.8			
	2	62.5	43.5	70.5	79.3	65.5			
	3	63.1	43.6	71.4	80.1	66.2			
	4	66.2	43.5	75.5	81.9	69.1			
1960	1	67.4	44.2	76.9	83.4	70.5			
	2	67.3	43.6	77.0	83.4	70.3			
	3	67.6	44.6	77.1	83.1	70.5			
	4	68.3	44.7	77.9	86.1	71.5			
1961	1	67.4	43.1	77.2	89.0	71.0			
	2	68.4	44.7	78.2	90.7	72.1			
	3	68.2	45.3	77.6	91.5	71.9			
	4	67.6	46.0	76.6	90.7	71.4			
1962	1	67.6	46.0	76.6	91.8	71.5			
	2	68.7	46.9	77.9	92.6	72.6			
	3	69.2	47.6	78.4	92.8	73.0			
	4	68.5	47.5	77.5	88.0	71.9			
1963	1	67.8	48.6	76.4	78.3	70.2			
	2	70.0	47.9	79.2	93.4	73.6			
	3	72.0	48.1	81.9	94.6	75.9			
	4	73.5	48.0	83.9	98.1	77.5			
1964	1	75.9	49.5	86.6	99.2	79.9			
	2	75.7	48.6	86.6	100.9	79.9			
	3	76.5	49.2	87.5	99.8	80.4			
	4	78.5	49.9	89.9	101.8	82.5			
1965	1	78.5	50.5	89.7	107.1	83.0			
	2	78.5	48.8	89.9	103.8	82.7			
	3	78.6	50.8	89.7	103.7	82.8			
	4	79.6	51.1	91.2	105.8	84.0			
1966	1	80.5	49.7	92.7	105.5	84.7			
	2	80.4	51.1	92.2	106.7	84.7			
	3	80.6	50.3	92.6	107.6	85.0			
	4	78.6	51.5	89.6	108.3	83.3			
1967	1	79.6	50.6	91.2	110.4	84.3			
	2	80.4	51.4	92.0	110.6	85.2			
	3	80.3	50.3	92.2	112.0	85.2			
	4	82.2	52.9	93.9	112.3	87.0			

1 For an index of construction output for Great Britain, see page 88.
2 The Market Sector analysis is not available before 1968.

Index of output of the production and construction industries (1)

Average 1980 = 100 — Seasonally adjusted

		Total production industries	Energy and water supply	Total manufacturing industries	Construction	Total production and construction	Consumer goods industries	Investment goods industries	Intermediate goods industries
1980 weights PPT of GDP(0)		1 000 361	264 95	736 266	83(1)	424	245 88	243 88	512 185
		DVIM	DVIN	DVIS	DVJO	DVJN	DVHZ	DVIF	DVIJ
1968	1	85.5	48.6	97.9	114.6	89.8	88.0	94.4	80.3
	2	86.6	50.6	98.9	113.9	90.7	87.2	96.4	82.2
	3	87.4	50.4	99.9	114.0	91.3	87.7	97.7	82.8
	4	87.6	48.9	100.7	114.2	91.5	88.5	98.3	82.4
1969	1	88.9	50.6	101.9	113.2	92.5	89.1	99.2	84.1
	2	90.5	51.5	103.7	113.4	94.0	90.7	102.7	85.1
	3	89.9	50.0	103.3	113.8	93.6	91.0	103.7	83.1
	4	89.5	48.5	103.3	112.7	93.0	90.9	103.0	82.5
1970	1	88.8	52.2	102.6	108.2	92.6	90.6	101.8	83.7
	2	90.1	50.2	103.5	111.7	93.5	92.6	101.7	83.5
	3	90.2	51.1	103.4	113.4	93.7	91.6	101.3	84.3
	4	90.6	50.5	104.1	111.2	93.9	93.4	103.2	83.5
1971	1	88.8	52.0	102.6	110.9	92.9	92.6	99.2	83.8
	2	89.9	52.6	102.6	113.6	93.4	93.7	101.1	82.5
	3	89.6	53.0	102.1	112.4	93.0	94.5	97.7	83.0
	4	89.5	52.6	102.0	115.5	93.3	96.2	96.2	82.5
1972	1	85.2	43.1	99.2	115.1	89.6	95.9	93.0	75.5
	2	91.6	54.6	104.3	117.6	95.7	100.2	95.3	85.9
	3	92.6	55.7	105.2	114.2	96.0	101.6	95.6	86.7
	4	95.7	55.5	109.3	113.8	98.8	104.7	100.0	89.1
1973	1	99.1	56.3	113.6	121.3	102.9	107.9	106.1	91.3
	2	99.3	57.0	113.7	118.1	102.5	109.4	103.8	92.0
	3	99.9	56.2	114.6	117.7	103.0	110.4	105.1	92.1
	4	99.6	53.8	114.9	114.6	102.0	109.4	107.5	90.7
1974	1	92.5	43.0	109.1	109.7	95.5	105.1	103.7	80.7
	2	100.5	53.8	116.2	108.0	101.7	111.1	111.6	89.7
	3	100.4	56.2	115.3	105.1	101.1	108.7	114.0	89.8
	4	96.6	55.6	110.4	100.1	97.1	105.2	111.5	85.2
1975	1	95.3	53.2	109.5	101.0	96.2	104.9	110.0	83.5
	2	91.5	54.5	104.1	100.6	93.1	99.3	107.7	80.1
	3	90.1	53.6	102.5	99.7	91.7	99.0	105.1	78.4
	4	91.9	56.7	103.8	99.2	93.1	99.8	104.3	81.9
1976	1	93.0	57.6	105.1	100.7	94.4	100.3	104.0	84.3
	2	94.8	59.7	106.7	97.9	95.3	102.6	103.2	86.7
	3	94.7	59.9	106.5	96.6	95.0	103.2	101.8	87.1
	4	98.5	66.3	109.5	99.8	98.7	105.7	106.4	91.1
1977	1	100.9	71.3	111.1	97.1	100.3	107.5	107.2	94.6
	2	100.3	76.0	108.7	97.3	99.7	106.0	105.5	95.0
	3	99.6	75.8	107.9	98.6	99.4	105.1	105.1	94.4
	4	99.9	76.1	108.3	100.5	100.0	106.1	106.8	93.6
1978	1	100.4	79.0	108.1	101.9	100.6	106.9	105.6	94.8
	2	103.3	83.4	110.5	107.2	103.9	110.2	106.0	95.9
	3	104.5	87.5	110.8	106.3	104.8	109.4	107.5	100.6
	4	104.3	89.9	109.5	104.9	104.4	107.0	106.1	102.2
1979	1	104.7	97.1	107.4	101.0	104.1	108.5	105.4	103.6
	2	109.2	100.4	112.3	107.2	108.9	111.3	107.2	109.3
	3	107.2	104.2	108.3	107.7	107.3	107.8	100.5	110.6
	4	107.4	100.2	110.0	107.2	107.4	107.5	105.9	108.2
1980	1	105.3	100.8	106.9	104.9	105.2	105.9	107.3	104.2
	2	101.2	98.0	102.4	101.5	101.2	100.7	101.9	101.1
	3	97.9	98.9	97.5	100.5	98.3	98.5	97.5	97.9
	4	95.7	102.4	93.3	93.0	95.3	95.0	93.3	96.9

1 For an index of constuction output for Great Britain, see page 88.

Index of output of the production and construction industries (1)

		Average 1980 = 100							Seasonally adjusted
		Total production industries	Energy and water supply	Total manufacturing industries	Construction	Total production and construction	Consumer goods industries	Investment goods industries	Intermediate goods industries
1980 weights		1 000	264	736			245	243	512
PPT of GDP(O)		361	95	266	63(1)	424	88	88	185
		DVIM	DVIN	DVIS	DVJO	DVJN	DVHZ	DVIF	DVIJ
1981	1	95.2	102.1	92.7	92.4	94.8	96.0	90.0	97.2
	2	95.7	102.8	93.2	89.5	94.8	95.3	90.7	98.2
	3	97.2	103.5	94.9	90.9	96.2	97.2	91.9	99.5
	4	98.4	107.1	95.3	86.9	96.7	96.9	92.7	101.8
1982	1	97.4	104.6	94.8	89.1	96.1	96.2	93.0	99.9
	2	98.7	109.4	94.9	90.6	97.5	95.7	93.8	102.7
	3	99.1	113.2	94.0	92.6	98.1	95.6	92.1	103.8
	4	98.3	112.9	93.1	94.3	97.7	95.9	90.4	103.0
1983	1	100.4	113.1	95.8	93.7	99.4	97.6	93.8	104.8
	2	100.4	114.3	95.5	92.1	99.1	97.4	91.3	106.2
	3	102.8	117.6	97.4	97.7	102.0	99.9	92.6	109.0
	4	103.9	118.4	98.7	97.8	103.1	100.8	94.2	110.0
1984	1	104.4	117.2	99.7	97.0	103.2	100.5	95.3	110.3
	2	102.3	108.1	100.3	96.1	101.7	101.5	96.4	105.6
	3	102.4	105.4	101.3	100.5	102.1	102.1	97.3	104.8
	4	103.5	109.7	101.2	98.7	102.7	102.4	98.4	106.2
1985	1	106.0	115.2	102.7	99.3	105.0	102.8	102.2	109.2
	2	106.0	121.5	103.1	100.1	106.8	102.2	102.8	113.2

1 For an index of construction output for Great Britain, see page 88.

Index numbers of output at constant factor cost

	1980 = 100					
	Gross Domestic Product	Agriculture, forestry and fishing	Production and construction(1)	Distribution, hotels and catering; repairs	Transport and communication	Other services
1980 weights	1 000	22	424	128	72	354
	DIAX	CKCY	DVJN	CKDA	CKDB	CKDE
1948	47.9	45.4	47.1	54.0	42.5	50.0
1949	49.7	48.6	50.2	56.1	44.7	50.5
1950	51.5	49.2	53.2	57.6	46.1	51.0
1951	52.4	50.5	54.4	56.6	48.2	51.8
1952	52.1	51.9	52.7	55.8	49.6	52.1
1953	54.2	52.6	56.2	59.3	51.2	52.7
1954	56.4	53.5	59.0	62.2	52.3	53.6
1955	58.3	53.0	61.8	65.2	53.6	54.4
1956	58.9	56.1	62.3	65.9	54.5	54.3
1957	60.0	57.2	63.5	67.4	54.4	55.5
1958	59.9	56.1	63.0	66.1	53.9	56.4
1959	62.6	58.2	66.1	73.0	56.3	58.3
1960	66.0	62.0	70.7	76.6	59.2	59.2
1961	67.2	62.4	71.6	78.1	60.5	60.9
1962	68.1	64.4	72.3	78.6	61.0	62.2
1963	70.4	66.9	74.3	81.8	63.0	63.9
1964	74.6	69.6	80.7	85.4	67.0	65.9
1965	76.7	71.4	83.1	87.1	68.5	67.9
1966	78.1	71.7	84.4	87.8	70.4	69.6
1967	79.5	74.0	85.4	88.6	71.2	71.9
1968	82.8	74.0	90.8	91.2	74.2	73.3
1969	84.5	73.8	93.3	91.7	77.1	74.3
1970	86.0	78.3	93.4	94.3	80.4	76.1
1971	87.2	82.4	93.1	96.4	82.5	78.3
1972	89.9	85.1	96.0	101.7	86.5	80.7
1973	95.1	87.8	102.6	106.5	93.0	83.3
1974	93.7	88.6	96.8	102.3	93.3	84.9
1975	92.0	81.9	93.5	98.6	92.2	88.1
1976	93.8	76.3	95.8	99.6	91.6	91.1
1977	96.5	85.1	99.8	99.0	94.2	92.8
1978	99.8	91.5	103.4	104.8	96.6	94.9
1979	103.0	90.1	106.9	107.9	101.3	97.6
1980	100.0	100.0	100.0	100.0	100.0	100.0
1981	98.3	102.4	95.6	98.0	99.0	101.1
1982	100.1	111.0	97.3	99.9	98.4	103.1
1983	103.1	108.4	100.9	103.1	101.9	105.7
1984	106.2	119.0	102.4	108.8	106.6	109.6

1 Revised definition, comprising Divisions 1-5 of the Standard Industrial Classification, 1980.
2 Prior to 1968 this series only available annually.

Index numbers of output at constant factor cost

1980 = 100 — Seasonally adjusted

		Gross Domestic Product	Agriculture, forestry and fishing	Production and construction(1)	Distribution, hotels and catering; repairs	Transport and communication	Other services(2)
1980 weights		1 000	22	424	128	72	354
		DSAE	CKAP	DVJN	CKAQ	CKAR	CKAS
1958	1	60.0	57	63.5	69	54	..
	2	59.3	57	62.8	68	53	..
	3	59.8	56	62.4	69	54	..
	4	60.4	55	63.4	71	55	..
1959	1	60.6	56	63.8	71	55	..
	2	62.2	57	65.5	73	56	..
	3	63.0	60	66.2	73	57	..
	4	64.6	60	69.1	75	58	..
1960	1	65.6	61	70.5	76	58	..
	2	65.7	62	70.3	77	59	..
	3	66.1	62	70.5	77	59	..
	4	66.5	63	71.5	77	60	..
1961	1	67.0	63	71.0	78	61	..
	2	67.3	63	72.1	78	60	..
	3	67.4	62	71.9	78	61	..
	4	66.9	61	71.4	78	60	..
1962	1	67.3	62	71.5	78	61	..
	2	68.2	64	72.6	79	61	..
	3	68.7	65	73.0	79	61	..
	4	68.3	67	71.9	79	61	..
1963	1	67.5	66	70.2	79	60	..
	2	70.2	67	73.8	82	63	..
	3	71.4	67	75.9	83	64	..
	4	72.4	67	77.5	83	65	..
1964	1	73.7	68	79.9	84	66	..
	2	74.2	69	79.9	85	67	..
	3	74.7	70	80.4	86	67	..
	4	76.1	71	82.5	87	68	..
1965	1	76.3	72	83.0	87	68	..
	2	76.4	72	82.7	86	68	..
	3	76.7	71	82.8	87	69	..
	4	77.6	71	84.0	88	69	..
1966	1	77.9	73	84.7	88	69	..
	2	78.3	72	84.7	89	69	..
	3	78.4	71	85.0	88	71	..
	4	77.8	71	83.3	87	72	..
1967	1	78.5	72	84.3	87	71	..
	2	79.2	74	85.2	88	71	..
	3	79.6	75	85.2	89	71	..
	4	80.6	75	87.0	90	72	..
1968	1	82.7	77	89.6	93	74	73
	2	82.5	75	90.7	90	73	73
	3	83.0	73	91.3	91	74	73
	4	83.1	71	91.5	91	75	73
1969	1	83.9	72	92.5	91	77	74
	2	84.8	73	94.0	92	77	74
	3	84.8	74	93.6	92	77	75
	4	84.5	76	93.0	91	77	75
1970	1	85.2	76	92.6	94	79	76
	2	85.9	78	93.5	94	80	76
	3	86.3	79	93.7	95	81	76
	4	86.9	80	93.9	94	82	77
1971	1	86.1	81	92.9	95	80	77
	2	87.1	82	93.4	96	82	78
	3	87.5	83	93.0	97	83	79
	4	88.0	84	93.3	98	85	79
1972	1	87.0	85	89.6	99	84	80
	2	90.1	85	95.7	101	86	81
	3	90.4	85	96.0	102	88	81
	4	92.1	85	98.8	104	89	81

See footnotes on page 84.

Index numbers of output at constant factor cost

1980 = 100 — Seasonally adjusted

		Gross Domestic Product	Agriculture, forestry and fishing	Production and construction(1)	Distribution, hotels and catering; repairs	Transport and communication	Other services
1980 weights		1 000	22	424	128	72	354
		DSAE	CKAP	DVJN	CKAQ	CKAR	CKAS
1973	1	95.2	88	102.9	108	92	83
	2	95.0	87	102.5	106	93	83
	3	95.3	88	103.0	106	93	84
	4	95.1	88	102.0	108	94	84
1974	1	92.1	89	95.5	102	92	84
	2	94.8	90	101.7	102	94	84
	3	94.9	89	101.1	103	94	85
	4	93.2	87	97.1	102	93	86
1975	1	92.9	84	96.2	101	93	87
	2	91.9	83	93.1	100	92	88
	3	91.2	81	91.7	97	92	89
	4	91.8	80	93.1	97	91	89
1976	1	92.7	76	94.4	98	90	90
	2	93.4	73	95.3	100	91	91
	3	93.6	74	95.0	100	92	91
	4	95.7	78	98.7	100	94	92
1977	1	96.4	82	100.3	99	95	92
	2	95.9	84	99.7	97	93	92
	3	96.5	86	99.4	100	95	93
	4	97.2	88	100.0	100	95	94
1978	1	97.7	90	100.6	101	96	94
	2	99.7	92	103.9	104	96	94
	3	100.8	92	104.8	106	96	95
	4	101.0	92	104.4	108	98	96
1979	1	100.5	90	104.1	105	95	96
	2	104.4	88	108.9	112	103	98
	3	103.2	89	107.3	106	104	98
	4	103.7	93	107.4	108	103	99
1980	1	102.6	97	105.2	104	103	99
	2	100.7	100	101.2	101	101	100
	3	99.1	101	98.3	98	99	100
	4	97.7	101	95.3	97	98	101
1981	1	97.6	101	94.8	98	98	101
	2	97.8	101	94.8	98	98	101
	3	98.7	103	96.2	99	100	101
	4	98.9	105	96.7	97	100	102
1982	1	99.2	109	96.1	99	99	103
	2	100.0	112	97.5	99	99	103
	3	100.4	112	98.1	100	98	103
	4	100.7	111	97.7	101	98	104
1983	1	101.7	106	99.4	101	100	105
	2	102.0	104	99.1	102	102	105
	3	103.7	105	102.0	104	102	106
	4	104.9	110	103.1	105	103	107
1984	1	105.5	115	103.2	105	104	108
	2	105.4	119	101.7	106	105	109
	3	106.4	121	102.1	107	108	110
	4	107.5	120	102.7†	110	110	111
1985	1	108.7	120	105.0	109	112	112
	2	109.8	120	105.8	110	112	112

1 Revised definition, comprising Divisions 1-5 of the Standard Industrial Classification, 1980.

Engineering: output and orders[1, 2]

	Seasonally adjusted volume index numbers						
	Total			Home market		Export	
	Sales	Orders on hand end of period	New orders	Orders on hand end of period	New orders	Orders on hand end of period	New orders
	1980 average monthly sales = 100	1980 average = 100	1980 average monthly sales = 100	1980 average = 100	1980 average monthly sales = 100	1980 average = 100	1980 average monthly sales = 100
1978	107	107	112	106	114	110	109
1979	106	106	105	107	108	105	101
1980	100	94	94	91	92	98	96
1981	91	105	97	103	95	111	99
1982	93	101	90	102	93	99	85
1983	95	101	95	98	95	107	94
1984	102	108	105	99	103	124	110
1978 *1*	106	100	113	96	114	107	111
2	105	100	105	97	106	106	103
3	109	101	110	97	111	107	108
4	107	107	121	106	124	110	113
1979 *1*	102	106	99	103	100	110	98
2	110	104	107	103	110	106	99
3	103	106	106	106	110	104	96
4	109	106	110	107	111	105	108
1980 *1*	106	104	101	105	103	102	97
2	102	103	100	103	98	103	104
3	99	98	88	97	87	99	89
4	93	94	85	91	81	98	94
1981 *1*	90	98	97	97	102	98	88
2	91	98	92	100	95	95	84
3	90	104	103	102	92	109	125
4	92	105	94	103	92	111	97
1982 *1*	92	104	89	102	91	107	84
2	92	104	93	101	92	108	94
3	94	100	88	100	93	100	76
4	92	101	93	102	97	99	84
1983 *1*	93	99	90	97	87	103	98
2	93	99	93	96	93	104	92
3	95	99	96	97	101	103	85
4	97	101	101	98	100	107	101
1984 *1*	99	103	103	100	105	110	100
2	100	106	106	100	102	117	116
3	104	108	107	99	102	123	116
4	104	108	105	99	103	124	109
1985 *1*	108	106	103	98	105	120	101
2	107	103	101	93	93	120	116

[1] Relates to table on page 30, *Economic Trends*.
[2] Mechanical, electrical and instrument engineering (SIC Classes 32, 33—34 and 37).

Construction (GB): output and orders[1]

	Output[2]			Orders received		
	Unadjusted	Seasonally adjusted		Unadjusted	Seasonally adjusted	
	At current prices	At 1980 prices		At current prices	At 1980 prices	
	£ million	£ million	1980 = 100	£ million	£ million	1980 = 100
1955	1 734	12 774	57.9	..	..	..
1956	1 971	13 909	63.1	..	..	..
1957	2 059	14 167	64.2	1 502	11 091	82.3
1958	2 126	14 467	65.6	1 489	10 928	80.6
1959	2 306	16 124	73.1	1 783	13 424	98.9
1960	2 508	17 416	79.0	2 092	15 600	114.9
1961	2 794	18 806	85.3	2 178	15 453	115.6
1962	2 990	19 383	87.9	2 316	15 703	118.4
1963	3 144	19 714	89.4	2 619	17 275	130.1
1964	3 633	22 114	100.3	3 139	20 114	198.9
1965	3 954	23 398	106.1	3 055	19 025	188.1
1966	4 214	23 878	108.3	3 013	18 021	178.2
1967	4 502	25 430	115.3	3 547	20 640	204.1
1968	4 881	25 991	117.9	3 367	19 096	188.8
1969	5 046	25 881	117.4	3 309	18 011	178.1
1970	5 358	25 390	115.1	3 532	17 687	174.9
1971	5 930	25 659	116.4	4 243	18 761	185.5
1972	6 752	25 938	117.6	5 293	19 724	195.0
1973	8 613	26 100	118.4	6 933	19 145	189.3
1974	9 733	23 391	106.1	6 009	13 617	134.6
1975	11 077	22 054	100.0	6 375	13 321	131.7
1976	12 176	21 701	98.4	6 874	14 114	139.5
1977	13 309	21 617	98.0	7 182	12 761	126.2
1978	15 702	23 109	104.8	8 927	13 339	131.9
1979	18 871	23 260	105.5	10 024	12 144	120.1
1980	22 052	22 052	100.0	10 115	10 115	100.0
1981	21 547	19 947	90.5	10 722	11 031	109.1
1982	22 540	20 260	91.9	11 444	11 446	113.2
1983	24 343	21 101	95.7	13 518	13 027	128.8
1984	26 203	21 821	99.0	14 630	13 672	135.2
1955 *1*	385	3 027	54.9	..	..	..
2	431	3 114	56.5	..	..	..
3	456	3 308	60.0	..	..	..
4	462	3 325	60.3	..	..	..
1956 *1*	447	3 325	60.3	..	..	..
2	504	3 494	63.4	..	..	..
3	510	3 533	64.1	..	..	..
4	510	3 557	64.5	..	..	..
1957 *1*	500	3 603	65.3	..	..	..
2	522	3 562	64.6	..	..	..
3	515	3 469	62.9	..	..	..
4	522	3 533	64.1	..	..	..
1958 *1*	509	3 534	64.1	396	..	..
2	532	3 550	64.4	360	..	..
3	539	3 628	65.8	356	..	..
4	546	3 755	68.1	377	..	..
1959 *1*	548	3 913	71.0	450	..	..
2	577	3 997	72.5	443	..	..
3	590	4 056	73.6	412	..	..
4	593	4 158	75.4	479	..	..
1960 *1*	587	4 244	77.0	535	..	..
2	627	4 297	77.9	516	..	..
3	642	4 383	79.1	506	..	..
4	652	4 512	81.8	536	..	..
1961 *1*	659	4 644	84.2	591	..	..
2	699	4 704	85.3	554	..	..
3	720	4 744	86.1	531	..	..
4	716	4 714	85.5	501	..	..
1962 *1*	714	4 859	88.1	577	..	..
2	756	4 893	88.8	590	..	..
3	778	4 917	89.2	588	..	..
4	742	4 714	85.5	561	..	..

[1] Relates to table on page 30, *Economic Trends*.
[2] This series includes repair and maintenance, estimates of unrecorded output by small firms and self-employed workers, and output by the direct labour departments of the public sector.

Construction (GB): output and orders[1]

	Output[2]			Orders received		
	Unadjusted	Seasonally adjusted		Unadjusted	Seasonally adjusted	
	At current prices	At 1980 prices		At current prices	At 1980 prices	
	£ million	£ million	1980 = 100	£ million	£ million	1980 = 100
1963 1	629	4 173	75.7	666	..	..
2	799	4 959	90.0	649	..	..
3	850	5 172	93.8	697	..	..
4	866	5 410	98.1	607	..	..
1964 1	854	5 476	99.3	756	4 580	181.1
2	910	5 496	99.7	794	4 810	190.2
3	919	5 404	98.0	780	5 082	201.0
4	950	5 738	104.1	809	5 642	223.1
1965 1	938	5 851	106.1	857	5 047	199.6
2	980	5 765	104.6	787	4 694	185.6
3	1 012	5 832	105.8	749	4 787	189.3
4	1 024	5 950	107.9	663	4 497	177.8
1966 1	982	5 882	106.7	795	4 421	174.8
2	1 057	5 918	107.3	771	4 503	178.1
3	1 091	6 007	109.0	760	4 666	184.6
4	1 084	6 071	110.1	687	4 431	175.2
1967 1	1 051	6 299	114.3	1 012	5 539	219.0
2	1 133	6 373	115.6	897	5 031	199.0
3	1 164	6 370	115.5	807	4 905	194.0
4	1 154	6 388	115.9	831	5 165	204.3
1968 1	1 154	6 520	118.3	899	4 847	191.7
2	1 225	6 465	117.3	853	4 609	182.3
3	1 259	6 484	117.6	792	4 573	180.8
4	1 243	6 522	118.3	824	5 067	200.4
1969 1	1 188	6 488	117.7	848	4 453	176.1
2	1 278	6 465	117.3	840	4 363	172.6
3	1 312	6 498	117.9	794	4 427	175.1
4	1 268	6 430	116.6	827	4 768	188.6
1970 1	1 219	6 197	112.4	907	4 448	175.9
2	1 353	6 372	115.6	959	4 603	182.0
3	1 413	6 482	117.6	873	4 464	176.6
4	1 373	6 339	115.0	792	4 172	165.0
1971 1	1 356	6 363	115.4	1 025	4 586	181.4
2	1 493	6 424	116.5	1 143	4 747	187.7
3	1 534	6 370	115.5	1 036	4 601	182.0
4	1 547	6 502	117.9	1 040	4 827	190.9
1972 1	1 542	6 539	118.6	1 298	5 007	198.1
2	1 692	6 585	119.4	1 460	5 266	208.3
3	1 715	6 422	116.5	1 215	4 452	176.1
4	1 805	6 392	115.9	1 321	4 999	197.7
1973 1	1 945	6 731	122.1	1 747	5 429	214.8
2	2 113	6 530	118.4	1 804	4 875	192.8
3	2 277	6 502	117.9	1 815	4 730	187.1
4	2 279	6 337	114.9	1 568	4 110	162.6
1974 1	2 258	6 069	110.1	1 471	3 341	132.2
2	2 462	5 974	108.4	1 502	3 270	129.3
3	2 558	5 817	105.5	1 536	3 414	135.0
4	2 455	5 531	100.3	1 502	3 592	142.1
1975 1	2 532	5 559	100.8	1 479	3 114	123.2
2	2 775	5 538	100.5	1 654	3 254	128.7
3	2 910	5 488	99.6	1 732	3 592	142.0
4	2 864	5 469	99.2	1 512	3 361	132.9
1976 1	2 883	5 558	100.8	1 809	3 765	148.9
2	3 004	5 371	97.4	1 947	3 814	150.8
3	3 112	5 296	96.1	1 628	3 309	130.9
4	3 182	5 476	99.3	1 490	3 226	127.6
1977 1	3 045	5 358	97.2	1 640	3 111	123.0
2	3 281	5 331	96.7	1 893	3 156	124.8
3	3 484	5 409	98.1	1 857	3 196	126.4
4	3 504	5 519	100.1	1 791	3 297	130.4
1978 1	3 490	5 621	102.0	2 100	3 469	137.2
2	3 969	5 912	107.2	2 301	3 264	129.1
3	4 144	5 835	105.8	2 385	3 366	133.1
4	4 100	5 741	104.1	2 144	3 239	128.1

See footnotes on page 88.

Construction (GB): output and orders[1]

	Output[2]			Orders received		
	Unadjusted	Seasonally adjusted		Unadjusted	Seasonally adjusted	
	At current prices	At 1980 prices		At current prices	At 1980 prices	
	£ million	£ million	1980 = 100	£ million	£ million	1980 = 100
1979 *1*	3 949	5 564	100.9	2 173	2 963	117.2
2	4 618	5 889	106.8	2 764	3 233	127.8
3	5 094	5 920	107.4	2 578	2 967	117.3
4	5 209	5 887	106.8	2 509	2 981	117.9
1980 *1*	5 122	5 758	104.5	2 518	2 725	107.8
2	5 490	5 589	101.4	2 772	2 565	101.4
3	5 919	5 550	100.7	2 511	2 389	94.5
4	5 520	5 155	93.5	2 314	2 436	96.3
1981 *1*	5 278	5 125	93.0	2 591	2 684	106.1
2	5 400	4 954	89.9	2 910	2 798	110.7
3	5 652	5 056	91.7	2 800	2 845	112.5
4	5 217	4 812	87.3	2 420	2 704	106.5
1982 *1*	5 215	4 930	89.4	2 749	2 805	110.9
2	5 583	5 016	91.0	2 890	2 732	108.1
3	5 912	5 110	92.7	2 948	2 852	112.8
4	5 830	5 203	94.4	2 857	3 057	120.9
1983 *1*	5 649	5 184	94.0	3 311	3 275	129.5
2	5 852	5 086	92.3	3 384	3 029	119.8
3	6 506	5 413	98.2	3 541	3 315	131.1
4	6 336	5 418	98.3	3 281	3 408	134.8
1984 *1*	6 128	5 388	97.7	3 527	3 384	133.8
2	6 500	5 476	99.3	3 896	3 481	137.6
3	6 949	5 538	100.5	3 686	3 337	132.0
4	6 626	5 419	98.3	3 522	3 471	137.3
1985 *1*	6 558	5 489	99.6	3 673	3 375	133.5
2	6 839[3]	5 522[3]	100.2[3]	4 099	3 489	138.0

[1] Relates to table on page 30, *Economic Trends*.
[2] This series includes repair and maintenance, estimates of unrecorded output by small firms and self-employed workers, and output by the direct labour departments of the public sector.
[3] Provisional.

Motor vehicle production[1,2]

	Thousands			
	Passenger cars[3]		Commercial vehicles	
	Total	Production For export	Total	*of which:* For export
1946	18.3	8.3	12.2	4.0
1947	23.9	12.9	12.9	4.2
1948	27.9	19.7	14.8	7.1
1949	34.4	22.7	18.2	8.9
1950	43.5	34.1	21.8	13.7
1951	39.7	30.6	21.5	13.5
1952	37.3	22.9	20.1	10.5
1953	49.6	26.1	20.0	9.4
1954	64.1	33.2	22.4	10.9
1955	74.8	32.6	28.3	12.1
1956	59.0	29.7	24.7	10.9
1957	71.7	38.5	24.0	10.8
1958	87.6	43.5	26.1	10.1
1959	99.2	50.9	30.9	11.6
1960	112.7	47.9	38.2	14.0
1961	83.7	33.5	38.3	13.6
1962	104.1	46.9	35.4	12.9
1963	134.0	54.1	33.6	13.7
1964	155.6	58.8	38.7	14.9
1965	143.5	54.4	37.9	14.5
1966	133.6	52.1	36.6	14.8
1967	129.3	47.0	32.1	11.6
1968	151.3	66.9	34.1	12.5
1969	143.1	68.7	38.8	16.1
1970	136.7	60.2	38.1	15.8
1971	145.2	59.5	38.0	15.7
1972	160.1	51.1	34.0	11.3
1973	145.6	50.4	34.7	13.3
1974	127.8	49.7	33.5	14.2
1975	105.6	44.3	31.7	15.5
1976	111.1	47.1	31.0	15.8
1977	109.7	46.9	33.2	16.4
1978	101.9	41.2	32.0	14.1
1979	89.2	32.7	34.0	13.5
1980	77.0	29.1	32.4	13.0
1981	79.6	25.4	19.1	9.5
1982	74.0	18.8	22.4	7.7
1983	87.0	19.8	20.4	5.2
1984	75.7	16.0	18.7	4.2

[1] Relates to table on page 32, *Economic Trends*.
[2] Monthly averages or standardised calendar months.
[3] As from January 1981, certain passenger cars were reclassified from assembly to production. These are almost exclusively built for the home market. Further details are given in Business Monitor *PM 3510 Car and commercial vehicle production*.

Motor vehicle production[1,2,4]

Thousands

	Passenger cars				Commercial vehicles			
	Unadjusted		Seasonally adjusted		Unadjusted		Seasonally adjusted	
	Total	Production For export	Total	*of which:* For export	Total	*of which:* For export	Total	*of which:* For export
1946 *1*	9.8	4.8	10	5	10.2	3.3	11	3
2	17.9	8.4	17	8	12.8	4.3	12	4
3	19.0	8.3	20	9	11.8	4.0	12	4
4	26.3	11.7	27	12	13.9	4.4	13	4
1947 *1*	19.0	8.7	19	9	10.1	3.0	10	3
2	27.0	12.8	25	12	13.8	4.2	13	4
3	24.7	14.1	26	14	13.1	4.2	14	4
4	24.9	16.1	26	17	14.5	5.4	14	5
1948 *1*	27.0	18.8	27	19	13.9	6.4	14	6
2	29.7	22.0	28	20	14.2	6.6	14	7
3	28.2	19.9	29	21	14.6	7.6	15	8
4	26.8	18.2	27	19	16.4	7.8	16	8
1949 *1*	32.1	21.3	32	21	17.4	8.7	17	8
2	33.5	21.8	32	20	17.7	7.9	18	8
3	33.1	20.7	35	22	17.1	7.9	18	9
4	38.7	27.0	39	28	20.6	11.0	20	11
1950 *1*	43.8	35.2	43	34	22.2	14.1	22	13
2	43.7	35.1	42	32	22.7	14.5	23	14
3	41.2	32.2	44	35	20.4	12.9	22	14
4	45.4	34.0	45	35	22.2	13.5	21	13
1951 *1*	41.1	30.5	40	30	22.8	14.6	22	14
2	40.4	32.7	39	30	21.9	13.8	22	14
3	36.3	28.1	40	31	19.6	11.8	22	13
4	40.8	31.0	40	32	21.7	13.6	20	13
1952 *1*	37.8	27.6	37	27	21.3	12.4	20	12
2	38.2	26.6	37	24	20.2	11.6	20	11
3	32.1	18.9	35	21	17.7	8.9	20	10
4	41.2	18.7	40	20	21.4	8.9	20	9
1953 *1*	43.1	24.8	42	24	20.3	8.9	19	8
2	50.8	31.5	48	28	19.4	9.2	19	9
3	48.7	24.1	55	27	18.1	9.0	20	10
4	55.7	24.1	54	26	22.0	10.4	21	10
1954 *1*	61.1	31.4	60	30	21.5	11.0	20	10
2	65.4	37.0	61	32	21.0	10.6	21	10
3	56.6	30.4	62	34	19.6	9.8	22	11
4	73.3	33.8	74	37	27.4	12.0	26	12
1955 *1*	78.0	37.8	76	36	28.1	12.8	27	12
2	75.6	34.6	67	30	27.7	12.1	27	12
3	66.7	28.6	73	33	26.7	11.4	31	13
4	78.9	29.2	84	32	30.7	12.2	29	12
1956 *1*	71.8	33.2	70	31	31.5	13.1	30	12
2	65.9	34.9	56	31	27.9	12.3	27	12
3	45.6	24.2	50	28	18.7	9.0	21	10
4	52.6	26.4	60	28	20.9	9.1	20	9
1957 *1*	53.0	33.7	50	31	22.2	11.0	21	10
2	76.5	41.6	60	37	23.8	10.2	23	10
3	72.7	36.8	78	42	22.3	9.5	25	11
4	84.7	41.9	98	44	27.7	12.4	27	12
1958 *1*	92.8	47.9	92	45	28.8	11.8	27	11
2	90.8	45.5	65	41	26.3	10.3	25	10
3	77.4	38.2	84	45	21.5	8.3	24	9
4	89.5	42.4	110	44	27.7	10.0	27	10

[1] Relates to table on page 32, *Economic Trends*.
[2] Monthly averages or standardised calendar months.
[3] See page 91.
[4] Seasonally adjusted figures before 1958 are given to the nearest thousand.

Motor vehicle production[1,2,4]

Thousands

	Passenger cars				Commercial vehicles			
	Unadjusted		Seasonally adjusted		Unadjusted		Seasonally adjusted	
	Total	Production For export	Total	*of which:* For export	Total	*of which:* For export	Total	*of which:* For export
1959 *1*	86.1	46.6	82	44	26.6	10.3	25	10
2	105.2	54.4	81	49	32.2	12.5	31	12
3	84.5	43.2	89	51	29.5	10.8	33	12
4	120.9	59.2	144	60	35.2	13.0	35	13
1960 *1*	130.9	66.5	129	63	38.3	13.8	36	13
2	135.1	59.4	112	55	40.2	14.0	39	14
3	103.9	34.5	114	41	34.5	12.8	39	14
4	81.0	31.4	96	33	39.7	15.4	39	15
1961 *1*	72.7	29.8	70	27	41.5	15.7	39	15
2	94.6	32.6	81	30	41.5	14.2	40	14
3	81.7	30.2	90	35	34.5	11.9	38	13
4	85.7	41.4	95	42	35.8	12.5	35	12
1962 *1*	109.1	49.6	104	45	37.3	13.7	36	13
2	110.6	48.3	97	45	35.2	13.1	34	13
3	96.4	42.6	108	50	32.3	11.9	36	13
4	100.4	43.1	108	44	37.0	13.2	36	13
1963 *1*	127.4	53.6	120	49	34.1	14.3	32	13
2	140.3	53.4	124	49	33.7	14.3	32	14
3	122.1	50.2	139	58	30.9	12.4	35	14
4	146.2	59.2	153	60	35.9	14.0	35	14
1964 *1*	172.7	68.2	163	63	41.2	15.8	39	15
2	172.6	64.3	153	60	40.4	15.7	38	15
3	125.6	44.5	148	53	32.6	12.9	37	15
4	151.7	58.2	157	58	40.6	15.4	40	15
1965 *1*	153.3	58.8	144	54	40.4	15.0	39	14
2	162.9	58.5	144	54	42.2	15.7	39	15
3	113.9	46.7	138	56	31.2	12.0	36	14
4	144.0	53.5	148	53	37.9	15.4	37	15
1966 *1*	154.1	56.1	146	52	40.1	14.9	39	14
2	161.4	58.3	141	53	41.2	15.8	38	15
3	111.4	42.6	137	52	32.3	13.6	37	16
4	107.6	51.4	109	57	32.6	15.1	32	14
1967 *1*	129.2	53.0	122	50	31.7	13.5	31	13
2	148.8	55.0	130	50	34.7	12.4	32	12
3	105.1	35.1	130	43	27.8	9.1	32	11
4	134.2	44.9	136	44	34.1	11.5	34	11
1968 *1*	155.9	65.9	147.6	62.1	34.8	12.4	34.1	12.1
2	163.0	75.0	148.5	66.3	34.8	12.6	31.9	11.6
3	129.9	58.1	158.3	71.3	29.5	10.6	35.0	12.7
4	156.6	68.6	150.9	67.9	37.3	14.4	35.4	13.6
1969 *1*	150.4	70.5	144.1	67.7	40.1	16.4	39.7	16.2
2	161.7	79.8	149.6	71.9	42.1	17.4	38.9	16.1
3	118.2	56.5	149.7	71.6	32.8	13.7	40.8	17.0
4	142.0	68.0	128.9	63.6	40.2	16.8	35.8	14.9
1970 *1*	145.5	66.4	143.2	64.9	38.4	15.5	39.2	15.9
2	156.7	69.0	141.0	60.6	44.1	18.0	39.5	16.0
3	92.4	40.0	116.7	50.5	25.0	10.5	31.3	13.1
4	152.4	65.5	146.0	64.9	45.0	19.4	42.5	18.3
1971 *1*	144.1	67.6	139.4	64.8	36.6	16.1	36.8	16.4
2	156.7	69.3	145.5	63.0	44.5	18.4	40.3	16.5
3	121.3	47.6	147.6	58.3	32.4	13.5	39.2	16.2
4	158.5	53.6	148.2	52.0	38.7	14.7	35.7	13.5

See footnotes on page 92.

Motor vehicle production[1,2,4]

Thousands

	Passenger cars[3]				Commercial vehicles			
	Unadjusted		Seasonally adjusted		Unadjusted		Seasonally adjusted	
	Total	Production For export	Total	*of which:* For export	Total	*of which:* For export	Total	*of which:* For export
1972 *1*	160.1	55.9	154.5	53.8	31.6	10.5	32.2	10.9
2	171.4	55.9	160.4	51.4	37.2	13.2	34.1	12.0
3	132.1	39.7	161.3	48.1	26.8	9.1	32.3	10.7
4	176.9	53.0	164.3	51.2	40.4	12.4	37.5	11.6
1973 *1*	159.5	52.8	152.3	50.6	35.4	12.1	35.4	12.5
2	148.7	51.9	139.9	47.8	36.5	13.3	33.6	12.1
3	117.3	40.8	144.8	49.8	30.0	12.0	35.8	14.0
4	157.0	56.2	145.4	53.5	36.9	15.6	34.1	14.4
1974 *1*	129.3	50.2	123.4	47.9	29.8	12.3	29.2	12.3
2	146.5	54.7	136.9	50.1	36.4	15.4	33.9	14.0
3	102.2	40.4	127.1	50.1	30.0	13.3	35.7	15.6
4	133.4	53.4	124.1	50.6	38.0	15.8	35.4	14.9
1975 *1*	127.4	46.7	123.2	44.9	36.1	15.6	35.6	15.7
2	95.9	47.6	89.3	43.5	32.7	16.1	30.5	14.6
3	89.9	39.3	107.9	47.8	26.0	12.9	30.4	15.2
4	109.3	43.9	102.1	41.2	32.2	17.5	30.4	16.7
1976 *1*	119.6	49.6	116.1	48.2	31.3	16.3	30.6	16.1
2	116.5	47.9	109.6	44.9	32.6	17.1	31.4	16.0
3	84.6	36.1	106.8	45.9	25.3	13.1	30.3	15.6
4	123.8	54.7	112.1	49.4	34.9	16.7	31.7	15.5
1977 *1*	110.1	49.9	97.1	44.5	36.5	19.2	33.8	17.7
2	123.7	53.8	118.9	51.6	33.7	17.3	31.1	15.6
3	90.2	34.9	114.1	43.5	28.6	13.9	35.2	17.1
4	114.6	49.1	108.5	48.0	33.9	15.1	32.9	15.2
1978 *1*	119.5	49.3	109.9	45.0	34.6	16.2	32.6	15.3
2	120.9	46.3	113.8	43.4	37.4	16.8	33.7	14.7
3	86.9	33.6	108.1	41.2	27.4	12.2	34.0	14.3
4	80.1	35.6	75.5	35.2	28.8	11.8	27.9	12.0
1979 *1*	108.5	39.6	97.9	35.3	40.0	16.1	36.8	14.6
2	105.6	37.5	100.8	36.1	40.5	17.4	37.3	15.7
3	57.1	19.8	75.8	26.1	24.2	9.7	30.4	12.3
4	85.7	34.0	82.6	33.5	31.4	11.0	31.6	11.5
1980 *1*	99.4	39.3	90.9	35.7	41.1	14.2	38.2	13.1
2	83.8	35.9	78.6	34.0	37.3	13.9	33.8	12.1
3	60.5	22.2	75.8	27.5	26.4	11.4	32.4	14.0
4	64.2	19.1	62.6	19.2	25.0	12.6	25.3	12.9
1981 *1*	81.9	26.1	74.7	25.0	19.1	10.4	18.1	9.9
2	81.8	27.6	77.0	25.3	19.8	10.4	18.3	9.3
3	75.1	23.5	90.8	27.9	16.2	7.9	19.1	9.6
4	79.4	24.4	75.5	23.3	21.4	9.3	21.2	9.4
1982 *1*	85.8	21.0	79.1	20.6	23.2	8.8	22.3	8.8
2	76.2	21.4	70.9	19.8	23.1	9.0	22.2	8.4
3	58.5	15.1	72.1	17.7	19.6	6.6	22.5	7.5
4	75.5	17.8	73.9	17.2	23.7	6.4	22.5	6.1
1983 *1*	88.7	20.1	79.3	19.4	23.3	5.4	21.7	5.2
2	95.8	19.5	85.7	17.6	20.9	6.0	19.6	5.3
3	75.3	18.5	94.1	21.2	16.7	4.5	20.0	5.3
4	88.4	21.0	89.1	21.0	20.6	5.1	20.2	5.1
1984 *1*	90.9	21.8	82.4	21.4	23.3	5.3	21.2	5.3
2	78.0	16.1	71.3	15.5	19.7	3.9	19.0	3.7
3	65.5	9.8	82.1	11.8	14.9	3.4	18.6	3.9
4	68.5	16.4	67.2	15.4	17.0	3.9	16.1	3.7
1985 *1*	97.1	18.2	88.4	17.3	23.2	5.2	21.4	5.1
2	94.8	18.4	89.8	18.1	25.1	6.2	24.3	5.9

[1] Relates to table on page 32, *Economic Trends*.
[2] Monthly averages or standardised calendar months.
[3] As from January 1981, certain passenger cars were reclassified from assembly to production. These are almost exclusively built for the home market. Further details are given in Business Monitor *PM 3510 Car and commercial vehicle production*.

Steel production[1]

Thousand tonnes

	Unadjusted		Seasonally adjusted	
	Crude steel production	Finished steel consumption	Crude steel production[2]	Finished steel consumption
1950	16 554			
1951	15 890			
1952[3]	16 366			
1953	17 891			
1954	18 817			
1955	20 108			
1956	20 990			
1957	22 047			
1958[3]	19 505			
1959	20 510			
1960	24 695	15 154		
1961	22 441	14 479		
1962	20 820	13 895		
1963	22 880	14 551		
1964[3]	26 185	16 450		
1965	27 421	16 893		
1966	24 686	16 466		
1967	24 257	15 840		
1968	26 255	16 835		
1969	26 822	17 782		
1970[3]	27 792	17 637		
1971	24 153	16 722		
1972	25 293	16 750		
1973	26 594	18 445		
1960 *1*	6 340	3 882		3 739
2	6 245	3 974		3 844
3	5 694	3 512		3 809
4	6 416	3 786		3 762
1961 *1*	6 309	3 811		3 732
2	6 103	3 772		3 608
3	4 892	3 368		3 639
4	5 137	3 528		3 500
1962 *1*	5 304	3 565	5 121	3 439
2	5 492	3 602	5 316	3 493
3	4 827	3 303	5 357	3 562
4	5 197	3 425	5 076	3 401
1963 *1*	5 414	3 447	5 243	3 358
2	5 633	3 697	5 453	3 538
3	5 383	3 452	5 948	3 759
4	6 450	3 955	6 299	3 896

Thousand tonnes

	Unadjusted		Seasonally adjusted	
	Crude steel production	Finished steel consumption	Crude steel production[2]	Finished steel consumption
1964 *1*	6 455	4 130	6 263	4 026
2	6 833	4 295	6 626	4 084
3[4]	5 959	3 765	6 543	4 075
4	6 938	4 260	6 896	4 265
1965 *1*	7 227	4 456	6 893	4 288
2	7 077	4 437	6 871	4 283
3	6 457	3 832	7 033	4 147
4	6 660	4 168	6 594	4 175
1966 *1*	6 565	4 348	6 274	4 182
2	6 455	4 346	6 320	4 196
3	5 884	3 918	6 448	4 230
4	5 782	3 854	5 766	3 858
1967 *1*	6 252	4 065	6 081	4 026
2	6 287	4 151	6 126	3 900
3	5 530	3 526	6 100	3 813
4	6 188	4 098	6 168	4 101
1968 *1*	6 330	4 246	6 165	4 078
2	6 835	4 299	6 626	4 147
3	6 143	3 992	6 676	4 308
4	6 947	4 298	6 878	4 302
1969 *1*	7 139	4 608	6 920	4 434
2	7 139	4 685	6 910	4 525
3	5 809	4 087	6 339	4 419
4	6 735	4 402	6 661	4 404
1970 *1*	7 112	4 626	6 910	4 514
2	7 182	4 582	6 949	4 364
3[4]	6 485	4 133	6 882	4 463
4	7 013	4 296	7 090	4 296
1971 *1*	6 598	4 696	6 325	4 520
2	6 145	4 303	5 975	4 158
3	5 876	3 763	6 411	4 067
4	5 534	3 960	5 561	3 977
1972 *1*	5 428	4 029	5 228	3 933
2	6 781	4 246	6 519	4 043
3	6 209	3 958	6 732	4 275
4	6 875	4 517	6 875	4 499
1973 *1*	6 889	4 909	6 671	4 667
2	6 667	4 498	6 415	4 368
3	6 396	4 253	6 954	4 599
4	6 642	4 785	6 649	4 811

[1] Relates to table on page 32, *Economic Trends*.
[2] The seasonally adjusted quarterly figures are not constrained to sum to the annual totals.
[3] 53-week period; reduced to 52-week basis for comparison purposes.
[4] 14-week period; reduced to 13-week basis for comparison purposes.

Steel production[1]

	Thousand tonnes			
	Unadjusted		Seasonally adjusted	
	Crude steel production[5]	Finished steel consumption	Crude steel production[2,5]	Finished steel consumption
1974	22 323	17 548		
1975[3]	20 098	15 446		
1976	22 274	15 804		
1977	20 411	15 300		
1978	20 311	15 710		
1979	21 464	15 480		
1980	11 277	12 770		
1981[3]	15 573	12 440		
1982	13 704	12 300		
1983	14 986	11 620		
1984	15 121	11 442		
1974 *1*	5 335	4 579	5 218	4 357
2	5 936	4 689	5 784	4 560
3	5 376	3 929	5 763	4 252
4	5 676	4 351	5 599	4 379
1975 *1*	6 242	4 368	6 102	4 267
2	4 803	3 868	4 661	3 695
3[4]	4 305	3 436	4 231	3 715
4	4 747	3 774	4 719	3 769
1976 *1*	5 625	4 284	5 480	4 076
2	5 885	3 994	5 731	3 887
3	5 089	3 499	5 375	3 785
4	5 675	4 027	5 650	4 056
1977 *1*	5 550	4 090	5 417	3 744
2	5 038	3 774	4 908	3 758
3	5 095	3 572	5 419	3 974
4	4 728	3 864	4 641	3 824
1978 *1*	5 092	4 466	4 957	4 139
2	5 423	4 122	5 278	4 124
3	4 470	3 543	4 757	3 838
4	5 326	3 579	5 245	3 609
1979 *1*	5 078	4 059	4 954	3 776
2	5 875	3 975	5 720	3 955
3	5 160	3 493	5 485	3 754
4	5 351	3 953	5 252	3 995
1980 *1*	784	3 336	764	3 115
2	4 205	3 499	4 098	3 460
3	3 225	2 928	3 498	3 146
4	3 062	3 007	3 027	3 049

	Thousand tonnes			
	Unadjusted		Seasonally adjusted	
	Crude steel production[5]	Finished steel consumption	Crude steel production[2,5]	Finished steel consumption
1981 *1*	3 675	3 205	3 585	2 994
2	4 005	3 031	3 892	3 024
3[4]	3 851	3 079	3 813[4]	3 272
4	4 041	3 125	4 018	3 150
1982 *1*	4 137	3 470	4 030	3 228
2	3 949	3 220	3 840	3 232
3	2 880	2 760	3 054	2 960
4	2 738	2 850	2 720	2 880
1983 *1*	3 869	3 057	3 768	2 841
2	3 914	2 948	3 813	2 919
3	3 483	2 657	3 690	2 854
4	3 720	2 958	3 662	3 006
1984 *1*	4 068	3 095	3 963	2 876
2	3 701	2 792	3 604	2 742
3	3 517	2 695	3 743	2 934
4	3 837	2 860	3 766	2 892
1985 *1*	3 857	3 062	3 766	2 850
2	4 388	2 788	4 273	2 760
3	3 606		3 861	

[1] Relates to table on page 32, *Economic Trends*.
[2] The seasonally adjusted quarterly figures are not constrained to sum to the annual totals.
[3] 53-week period; reduced to5 2-week basis for comparison purposes.
[4] 14-week period; reduced to 13-week basis for comparison purposes.
[5] From January 1974 the totals are for 'usable steel' in accordance with the system used by the European Community and the International Iron and Steel Institute.

Output per person employed[1]

Seasonally adjusted

1980 = 100

	Employment			Output per person employed[2]			Output per person hour in manufacturing industries[3]
	Total employed labour force	Total production industries[3]	Manufacturing industries[3]	Whole economy	Total production industries[3]	Manufacturing industries[3]	
1960	96.1	..	122.6	68.7	..	63.2	..
1961	97.2	..	123.8	69.1	..	62.7	..
1962	97.7	..	122.7	69.8	..	63.5	..
1963	97.8	..	121.3	72.0	..	66.5	..
1964	99.1	..	123.0	75.4	..	71.6	..
1965	100.1	..	124.5	76.7	..	72.6	..
1966	100.5	..	124.6	77.8	..	73.9	..
1967	99.2	..	121.1	80.2	..	76.5	..
1968	98.7	..	120.2	84.0	..	82.5	..
1969	98.6	..	121.8	85.7	..	84.6	..
1970	98.3	..	121.5	87.5	..	85.1	80.6
1971	97.0	..	117.6	89.9	..	86.9	83.7
1972	97.4	..	113.8	92.3	..	92.0	89.0
1973	99.5	..	114.4	95.7	..	100.0	95.2
1974	99.8	..	114.7	94.0	..	98.5	95.8
1975	99.4	..	109.6	92.6	..	95.9	94.0
1976	98.6	..	106.2	95.2	..	100.9	98.9
1977	98.7	..	105.5	97.8	..	102.5	99.8
1978	99.4	105.4	106.1	100.4	97.8	103.4	100.8
1979	100.7	104.7	105.3	102.2	102.3	104.0	101.5
1980	100.0	100.0	100.0	100.0	100.0	100.0	100.0
1981	96.6	91.5	90.9	101.8	105.6	103.5	104.8
1982	94.6	86.7	86.0	105.8	113.4	109.6	109.7
1983	93.9	83.0	82.2	109.8	122.8	118.0	117.1
1984	95.2	81.7	81.2	111.5	126.1	124.0	122.2
1960 *1*	95.5	..	121.6	68.8	..	63.5	..
2	95.9	..	122.6	68.6	..	63.1	..
3	96.2	..	123.0	68.8	..	62.9	..
4	96.7	..	123.3	68.8	..	63.4	..
1961 *1*	97.2	..	123.8	69.0	..	62.6	..
2	97.2	..	124.1	69.3	..	63.3	..
3	97.3	..	123.9	69.4	..	62.9	..
4	97.2	..	123.6	68.9	..	62.2	..
1962 *1*	97.5	..	123.4	69.1	..	62.3	..
2	97.8	..	123.2	69.8	..	63.5	..
3	97.8	..	122.6	70.3	..	64.2	..
4	97.6	..	121.8	70.0	..	63.9	..
1963 *1*	97.3	..	121.5	69.4	..	63.2	..
2	97.7	..	121.1	71.9	..	65.7	..
3	98.0	..	121.0	72.9	..	67.9	..
4	98.3	..	121.6	73.7	..	69.2	..
1964 *1*	98.6	..	122.1	74.8	..	71.2	..
2	98.9	..	122.8	75.1	..	70.9	..
3	99.4	..	123.2	75.2	..	71.2	..
4	99.7	..	123.8	76.4	..	73.0	..
1965 *1*	99.9	..	124.2	76.4	..	72.5	..
2	100.0	..	124.4	76.4	..	72.6	..
3	100.1	..	124.7	76.7	..	72.3	..
4	100.4	..	124.9	77.3	..	73.2	..
1966 *1*	100.6	..	125.0	77.5	..	74.5	..
2	100.7	..	124.9	77.8	..	74.1	..
3	100.6	..	124.9	78.0	..	74.4	..
4	100.0	..	123.5	77.8	..	72.8	..
1967 *1*	99.3	..	122.4	79.1	..	74.8	..
2	99.2	..	121.5	79.9	..	76.0	..
3	99.3	..	120.6	80.2	..	76.7	..
4	99.0	..	120.0	81.5	..	78.5	..
1968 *1*	98.8	..	119.9	83.8	..	81.5	..
2	98.6	..	120.0	83.7	..	82.5	..
3	98.7	..	120.4	84.2	..	82.9	..
4	98.7	..	120.7	84.3	..	83.3	..
1969 *1*	98.7	..	121.4	85.1	..	83.8	..
2	98.7	..	121.8	86.0	..	85.1	..
3	98.6	..	122.8	86.0	..	84.8	..
4	98.6	..	122.1	85.8	..	84.6	..

[1] Relates to table on page 34, *Economic Trends*.
[2] The ratios do not take into account part-time working or hours of work.
[3] Industries are grouped according to the Standard Industrial Classification 1980.

Output per person employed[1]

Seasonally adjusted

1980 = 100

	Employment			Output per person employed[2]			Output per person hour in manufacturing industries[3]
	Total employed labour force	Total production industries[3]	Manufacturing industries[3]	Whole economy	Total production industries[3]	Manufacturing industries[3]	
1970 1	98.6	..	122.0	86.5	..	84.0	79.1
2	98.4	..	121.9	87.3	..	85.0	80.2
3	98.2	..	121.4	87.9	..	85.1	80.9
4	98.0	..	120.8	88.3	..	86.3	82.1
1971 1	97.5	..	120.0	88.4	..	85.3	81.5
2	97.3	..	118.2	89.6	..	86.9	83.7
3	96.8	..	116.9	90.4	..	87.2	84.3
4	96.6	..	115.3	91.2	..	88.4	85.5
1972 1	97.0	..	114.2	89.7	..	87.0	85.4
2	97.2	..	113.8	92.8	..	91.9	88.6
3	97.5	..	113.7	92.8	..	92.7	89.3
4	98.1	..	113.5	94.0	..	96.6	92.6
1973 1	99.1	..	113.9	96.2	..	99.9	95.1
2	99.5	..	114.2	95.5	..	99.6	95.0
3	99.6	..	114.5	95.8	..	100.4	95.6
4	99.7	..	114.9	95.4	..	100.1	95.3
1974 1	99.6	..	114.7	92.5	..	95.3	95.4
2	99.7	..	114.9	95.1	..	101.3	97.1
3	100.0	..	115.0	95.0	..	100.5	96.8
4	100.0	..	114.1	93.3	..	97.0	93.9
1975 1	99.7	..	112.6	93.3	..	97.4	94.7
2	99.5	..	110.4	92.4	..	94.5	92.9
3	99.3	..	108.4	92.0	..	94.6	93.2
4	99.0	..	107.1	92.8	..	97.0	95.4
1976 1	98.8	..	106.3	93.9	..	99.0	97.5
2	98.6	..	106.0	94.8	..	100.9	99.0
3	98.6	..	106.1	95.0	..	100.6	98.4
4	98.6	..	106.4	97.1	..	103.3	100.6
1977 1	98.7	..	106.4	97.7	..	104.5	101.7
2	98.6	..	106.7	97.3	..	102.1	99.5
3	98.7	..	106.6	97.9	..	101.7	98.9
4	98.7	..	106.4	98.5	..	101.9	99.2
1978 1	98.9	105.6	106.4	98.8	95.1	101.7	98.9
2	99.2	105.4	106.2	100.6	98.0	104.2	101.7
3	99.5	105.3	106.0	101.3	99.2	104.4	101.9
4	100.0	105.2	105.9	101.1	99.1	103.5	100.9
1979 1	100.3	105.1	105.7	100.3	99.6	101.6	99.1
2	100.6	104.9	105.6	103.8	104.1	106.5	103.6
3	100.9	104.7	105.4	102.3	102.4	102.9	100.8
4	101.1	104.2	104.7	102.6	103.1	105.2	102.5
1980 1	101.0	103.1	103.5	101.6	102.1	103.3	101.3
2	100.6	101.5	101.6	100.1	99.7	100.8	100.0
3	99.8	99.0	98.9	99.3	98.9	98.6	99.2
4	98.7	96.4	95.9	99.0	99.3	97.4	99.6
1981 1	97.7	94.0	93.5	100.0	101.3	99.2	101.8
2	96.8	92.0	91.5	101.1	104.0	101.9	103.6
3	96.2	90.7	90.0	102.7	107.2	105.6	106.1
4	95.7	89.5	88.8	103.4	109.9	107.3	107.6
1982 1	95.3	88.5	87.8	104.1	110.1	108.0	108.1
2	94.9	87.4	86.7	105.4	112.9	109.6	109.7
3	94.4	86.3	85.4	106.4	115.0	110.2	110.4
4	93.9	84.9	84.1	107.3	115.8	110.7	110.6
1983 1	93.6	83.9	83.1	108.7	119.7	115.5	115.2
2	93.6	83.1	82.3	109.0	120.8	116.1	115.6
3	93.9	82.6	81.9	110.5	124.5	119.1	118.1
4	94.4	82.3	81.6	111.1	126.4	121.2	119.6
1984 1	94.8	81.9	81.3	111.3	127.4	122.8	121.0
2	95.1	81.8	81.3	110.9	125.2	123.5	121.7
3	95.3	81.7	81.2	111.7	125.3	124.9	123.3
4	95.8	81.6	81.2	112.3	126.7	124.7	122.7
1985 1	96.0	81.4	81.0	113.3	130.2	126.9	125.0
2	96.1	81.1	80.8	114.2	133.2	127.7	125.8

[1] Relates to table on page 34, *Economic Trends*.
[2] The ratios do not take into account part-time working or hours of work.
[3] Industries are grouped according to the Standard Industrial Classification 1980.

National employment and unemployment[1]

	United Kingdom						Great Britain
	Thousands						1980 = 100
	Working population[2,3,4]	Employed labour force[2,4]	Employees in employment[2,4]	Total unemployed including school-leavers[2,5,6,7]	Unemployed excluding school-leavers[5,6,8,9]	Vacancies at Jobcentres including Community Programme Vacancies[8,10,11]	Employees employed in manufacturing industries[8]
1949	..	..	..	283	..	..	..
1950	23 554	23 257	20 758	298	326.7	..	..
1951	23 809	23 603	20 970	207	260.0	..	..
1952	23 925	23 590	20 916	336	361.5	..	..
1953	24 014	23 703	21 041	311	349.5	191.6	..
1954	24 293	24 038	21 404	254	296.7	228.0	..
1955	24 508	24 298	21 702	210	238.8	280.6	..
1956	24 730	24 514	21 965	215	254.2	241.2	..
1957	24 820	24 543	22 058	276	321.6	185.6	..
1958	24 684	24 278	21 884	406	441.9	137.1	..
1959	24 768 24 180	24 348 23 760	22 008 21 421	420	468.1	157.7	..
1960	24 509	24 183	21 899	326	368.2	212.8	122.3
1961	24 744	24 457	22 233	287	339.0	214.0	123.8
1962	25 038	24 632	22 452	406	453.9	150.0	123.0
1963	25 157	24 661	22 509	496	539.4	144.9	121.6
1964	25 299	24 950	22 816	349	393.7	222.0	123.1
1965	25 503	25 204	23 085	299	338.2	267.0	124.5
1966	25 636	25 355	23 257	281	353.3	256.7	124.4
1967	25 495	24 992	22 813	503	547.2	175.1	121.2
1968	25 383	24 841	22 655	542	574.4	189.5	120.3
1969	25 375	24 857	22 624	518	566.3	202.0	121.6
1970	25 308	24 753	22 479	555	602.0	188.3	121.3
1971	25 205	24 509	22 122	724 696	775.8 709.3	130.9	117.8
1972	25 266	24 488	22 121	778	786.8	147.3	114.1
1973	25 613	25 057	22 664	557	554.6	307.0	114.7
1974	25 658	25 130	22 789	528	559.1	297.5[12]	115.0
1975	25 877	25 039	22 710	838	870.7	154.4[12]	109.8
1976	26 094	24 828	22 543	1 265	1 193.0	122.0[12]	106.3
1977	26 209	24 849	22 619	1 359	1 271.2	154.5[12]	106.7
1978	26 342	24 999	22 777	1 343	1 252.8	210.3	106.3
1979	26 609	25 375	23 157	1 235	1 173.2	241.3	105.5
1980	26 819	25 306	22 972	1 513	1 487.1	135.6	100.0
1981	26 718	24 323	21 870	2 395	2 301.7	83.1	90.8
1982	26 663	23 894	21 400	2 770	2 669.0	116.8	85.7
1983	26 575	23 591	21 048	2 984	2 912.1	151.4	81.8
1984	27 012	23 983	21 162	3 030	3 046.8	165.6	80.4
1985	27 423	24 245	21 299	3 179			

[1] Relates to table on page 36, *Economic Trends*.
[2] Figures relate to mid-year.
[3] The working population consists of the employed labour force and unemployed claimants (including school-leavers); the employed labour force includes self-employed persons (with or without employees) and HM Forces as well as employees in employment. Estimates for employees in employment and for the self employed include an allowance for underestimation. Full details are given in an article in *Employment Gazette* March 1985, page 114.
[4] From 1971 the estimates of employees in employment are based on the Censuses of Employment. From 1959 to 1970 they are taken from the continuous employment series, consistent with the Census of Employment, which were published in the March and October 1975 issues of the *Department of Employment Gazette*. Up to 1959 the estimates are based on counts of national insurance cards. Figures for 1959 are given on both bases.
[5] Unemployment figures do not include adult students registered for temporary employment or claiming benefit during a current vacation.
[6] From 1971 the figures are based on claimants at unemployment benefit offices. Prior to 1971 the count was based on registrations at employment offices and careers offices.
[7] From April 1983, figures are affected by the 1983 Budget provisions for some men aged 60 and over who no longer have to sign on at an unemployment benefit office.
[8] Annual averages.
[9] This series has been revised from 1971. Past data (up to August 1983) are now adjusted for discontinuities in particular for the effect of the 1983 Budget, which means that certain men mainly aged 60 and over no longer need to sign on at an unemployment benefit office. Details of this series are described in an article 'Unemployment adjusted for discontinuity and seasonality' in *Employment Gazette* July 1985.
[10] The vacancy figures shown in the table do not represent all the vacancies in the economy but only those vacancies notified to Jobcentres and Careers Offices (including Community Programme Vacancies and 'self employed' opportunities created by employers) and remaining unfilled on the day of the count. It is estimated that about a third of all vacancies are notified to Job centres.
[11] The method of compiling vacancy statistics was changed in October 1985, full details were given in *Employment Gazette* for that month. Data back to 1980 have been revised.
[12] The figures include an element of estimation.

National employment and unemployment[1]

	Unadjusted						
	United Kingdom						Great Britain
	Thousands						1980 = 100
	Working population[2,3,4]	Employed labour force[2,3,4]	Employees in employment[2,3,4]	Total unemployed including school-leavers[2,5,6,7]	Unemployed excluding school-leavers[5,6,8,9]	Vacancies at Jobcentres including Community Programme Vacancies[9,10]	Employees employed in manufacturing industries[8]
1950 1	..	..	..	..	..	..	..
2	23 554	23 257	20 758	298	320.2	..	..
3	23 628	23 327	20 812	301	286.4	..	..
4	23 647	23 324	20 772	323	318.6	..	..
1951 1	23 759	23 461	20 850	298	322.6	..	..
2	23 809	23 603	20 970	207	236.0	..	..
3	23 899	23 673	21 028	227	205.3	..	..
4	23 895	23 601	20 950	294	276.2	..	..
1952 1	23 958	23 584	20 929	364	358.2	..	..
2	23 925	23 590	20 916	336	346.2	..	..
3	23 923	23 558	20 882	366	341.1	..	..
4	23 894	23 483	20 814	411	400.5	..	..
1953 1	23 923	23 525	20 857	397	424.1	189.9	..
2	24 014	23 703	21 041	311	343.9	200.4	..
3	24 102	23 791	21 131	311	292.7	211.2	..
4	24 174	23 828	21 182	346	337.3	184.9	..
1954 1	24 242	23 878	21 238	364	382.1	188.5	..
2	24 293	24 038	21 404	254	293.6	242.3	..
3	24 400	24 147	21 515	253	237.7	253.1	..
4	24 448	24 171	21 547	277	273.5	277.8	..
1955 1	24 489	24 203	21 586	286	296.5	245.9	..
2	24 508	24 298	21 702	210	228.5	303.1	..
3	24 648	24 438	21 856	210	196.4	311.0	..
4	24 688	24 452	21 882	236	234.0	262.5	..
1956 1	24 689	24 418	21 855	271	276.4	254.6	..
2	24 730	24 514	21 965	215	233.5	267.5	..
3	24 848	24 599	22 031	249	227.8	243.3	..
4	24 798	24 499	21 952	299	279.2	199.2	..
1957 1	24 779	24 406	21 902	373	378.8	169.1	..
2	24 820	24 543	22 058	276	314.6	198.3	..
3	24 792	24 502	22 046	289	267.9	204.8	..
4	24 755	24 400	21 967	354	325.3	170.1	..
1958 1	24 646	24 203	21 797	442	426.7	147.6	..
2	24 684	24 278	21 884	406	425.0	148.3	..
3	24 683	24 231	21 852	452	412.2	136.8	..
4	24 700	24 182	21 813	518	503.6	115.7	..
1959 1	24 758	24 219	21 862	540	563.3	118.1	..
2	24 768 24 180	24 348 23 760	22 008 21 421	420	466.2	154.8	..
3	24 343	23 917	21 599	426	403.6	184.2	..
4	24 372	23 929	21 626	443	439.2	173.6	..
1960 1	24 509	24 073	21 781	436	454.1	181.0	120.9
2	24 509	24 183	21 899	326	361.5	224.3	121.8
3	24 606	24 281	22 002	325	308.5	237.5	122.9
4	24 742	24 396	22 118	356	348.8	208.3	123.7

[1] Relates to table on page 38, *Economic Trends*.
[2] Figures relate to March, June, September and December.
[3] The working population consists of the employed labour force and unemployed claimants (including school-leavers); the employed labour force includes self-employed persons (with or without employees) and HM Forces as well as employees in employment.
[4] From June 1971 the estimates of employees in employment are based on the Censuses of Employment. From June 1959 to March 1971 they are taken from the continuous employment series, consistent with the Census of Employment, which were published in the March and October 1975 issues of the *Department of Employment Gazette*. Up to June 1959 the estimates are based on counts of national insurance cards. Figures for June 1959 are given on both bases.
[5] Unemployment figures do not include adult students registered for temporary employment during a current vacation.
[6] See page 98.
[7] See page 99.
[8] Quarterly averages.
[9] This series has been revised from 1971. Past data (up to August 1983) are now adjusted for discontinuities in particular for the effect of the 1983 Budget, which means that certain men mainly aged 60 and over no longer need to sign on at an unemployment benefit office. Details of this series are described in an article 'Unemployment adjusted for discontinuity and seasonality' in Employment Gazette July 1985.
[10] The vacancy figures shown in the table do not represent all the vacancies in the economy but only those vacancies notified to Jobcentres and Careers Offices (including Community Programme Vacancies and 'self employed' opportunities created by employers) and remaining unfilled on the day of the count. It is estimated that about a third of all vacancies are notified to Jobcentres.
[11] See page 99.
[12] The figures include an element of estimation.

National employment and unemployment[1]

	Unadjusted						
	United Kingdom						Great Britain
	Thousands						1980 = 100
	Working population[2,3,4]	Employed labour force[2,3,4]	Employees in employment[2,3,4]	Total unemployed including school-leavers[2,5,6,7]	Unemployed excluding school-leavers[5,6,8,9]	Vacancies at Jobcentres including Community Programme Vacancies[8,10]	Employees employed in manufacturing industries[8]
1961 *1*	24 822	24 466	22 217	356	372.2	201.7	123.4
2	24 744	24 457	22 233	287	314.9	241.8	123.6
3	24 891	24 566	22 355	325	294.9	236.8	124.0
4	24 828	24 437	22 239	391	373.8	175.6	124.2
1962 *1*	24 991	24 541	22 354	450	446.5	150.7	123.4
2	25 038	24 632	22 452	406	422.3	172.4	122.9
3	25 132	24 660	22 490	472	422.9	156.6	122.9
4	25 103	24 543	22 379	560	523.7	120.4	122.7
1963 *1*	25 079	24 400	22 242	679	670.6	114.3	121.5
2	25 157	24 661	22 509	496	541.5	148.2	121.0
3	25 230	24 728	22 583	502	462.2	158.1	121.4
4	25 301	24 815	22 675	486	483.1	158.9	122.4
1964 *1*	25 223	24 772	22 634	451	482.2	183.3	122.0
2	25 299	24 950	22 816	349	389.1	231.2	122.5
3	25 474	25 110	22 980	364	340.0	243.6	123.3
4	25 505	25 138	23 010	367	363.3	230.0	124.4
1965 *1*	25 454	25 078	22 954	376	385.7	234.7	123.9
2	25 503	25 204	23 085	299	323.0	289.5	123.9
3	25 601	25 269	23 156	332	305.1	286.4	124.7
4	25 685	25 335	23 227	350	339.1	257.1	125.4
1966 *1*	25 592	25 256	23 154	336	353.1	262.0	124.5
2	25 636	25 355	23 257	281	299.1	296.9	124.3
3	25 763	25 410	23 293	353	306.1	274.1	124.8
4	25 630	25 127	22 986	503	455.1	193.6	124.1
1967 *1*	25 429	24 865	22 704	564	565.3	169.7	122.1
2	25 495	24 992	22 813	503	529.8	182.5	121.2
3	25 632	25 082	22 901	550	515.3	179.0	120.8
4	25 509	24 913	22 727	596	578.2	169.4	120.8
1968 *1*	25 364	24 756	22 569	608	623.2	168.2	119.7
2	25 383	24 841	22 655	542	567.0	195.5	119.6
3	25 471	24 913	22 716	558	533.9	199.4	120.5
4	25 447	24 869	22 660	578	573.3	194.9	121.3
1969 *1*	25 357	24 753	22 533	604	612.1	190.0	121.0
2	25 375	24 857	22 624	518	544.7	214.1	121.2
3	25 457	24 897	22 654	560	525.6	211.1	121.8
4	25 425	24 823	22 569	602	583.0	192.9	122.5
1970 *1*	25 387	24 750	22 486	637	639.3	184.1	121.6
2	25 308	24 753	22 479	555	584.9	200.3	121.2
3	25 387	24 789	22 487	598	565.8	196.4	121.3
4	25 389	24 748	22 415	641	617.8	172.5	121.2
1971 *1*	25 126	24 421	22 061	738 / 705	719.9 / 692.7	139.4	119.7
2	25 205	24 509	22 122	696	709.0	138.9	117.8
3	25 152	24 368	21 985	784	729.8	130.0	117.4
4	25 208	24 329	21 948	879	844.5	115.3	116.2
1972 *1*	25 343	24 405	22 031	938	933.9	113.0	114.2
2	25 266	24 488	22 121	778	840.4	143.8	113.6
3	25 445	24 635	22 254	810	769.8	157.0	114.1
4	25 527	24 775	22 388	752	760.2	175.5	114.3
1973 *1*	25 668	24 975	22 585	693	728.7	218.8	114.0
2	25 613	25 057	22 664	557	603.4	302.2	114.1
3	25 665	25 134	22 753	531	530.5	344.6	115.0
4	25 637	25 141	22 773	496	502.0	362.1	115.8
1974 *1*	25 573	24 971	22 617	602	607.4	276.3	114.7
2	25 658	25 130	22 789	528	551.8	323.3	114.7
3	25 900	25 278	22 935	622	573.5	317.5	115.5
4	25 871	25 210	22 872	661	630.8	272.8[12]	115.1

See footnotes on page 100.

National employment and unemployment[1]

	Unadjusted						
	United Kingdom						Great Britain
	Thousands						1980 = 100
	Working population[2,3,4]	Employed labour force[2,3,4]	Employees in employment[2,3,4]	Total unemployed including school-leavers[2,5,6,7]	Unemployed excluding school-leavers[5,6,8,9]	Vacancies at Jobcentres including Community Programme Vacancies[8,10,11]	Employees employed in manufacturing industries[8]
1975 1	25 742	24 964	22 631	778	762.0	189.4[12]	112.6
2	25 877	25 039	22 710	838	812.8	168.7	110.1
3	26 136	25 043	22 720	1 093	943.1	142.4	108.8
4	26 129	24 966	22 655	1 163	1 091.3	116.9	107.8
1976 1	25 955	24 713	22 416	1 242	1 232.8	99.1	106.1
2	26 094	24 828	22 543	1 265	1 193.5	123.7	105.6
3	26 265	24 877	22 601	1 388	1 236.4	133.5	106.5
4	26 211	24 902	22 641	1 309	1 254.7	131.6[12]	106.9
1977 1	26 030	24 707	22 462	1 323	1 324.2	132.8[12]	106.4
2	26 209	24 849	22 619	1 359	1 253.9	163.3	106.4
3	26 433	24 919	22 687	1 514	1 327.0	160.6	107.0
4	26 327	24 930	22 702	1 397	1 346.9	161.1	107.0
1978 1	26 175	24 796	22 571	1 379	1 384.2	172.4	106.3
2	26 342	24 999	22 777	1 343	1 270.6	215.9	105.9
3	26 559	25 141	22 917	1 418	1 285.5	221.7	106.4
4	26 577	25 297	23 077	1 280	1 256.0	231.2	106.4
1979 1	26 447	25 127	22 908	1 320	1 324.4	219.3	105.6
2	26 609	25 375	23 157	1 235	1 183.8	265.0	105.4
3	26 787	25 495	23 246	1 292	1 181.1	253.6	105.9
4	26 781	25 520	23 244	1 261	1 220.1	227.2	105.1
1980 1	26 634	25 258	22 953	1 376	1 350.8	171.9	103.2
2	26 819	25 306	22 972	1 513	1 372.3	164.5	101.4
3	27 009	25 118	22 749	1 891	1 606.1	117.8	99.3
4	26 908	24 808	22 409	2 100	1 913.9	88.3	86.1
1981 1	26 716	24 383	21 957	2 333	2 236.5	78.2	93.1
2	26 718	24 323	21 870	2 395	2 320.6	95.2	91.0
3	27 014	24 265	21 799	2 749	2 502.0	96.3	90.1
4	26 842	24 078	21 602	2 764	2 620.0	102.7	88.8
1982 1	26 676	23 855	21 370	2 821	2 751.3	103.0	87.2
2	26 663	23 894	21 400	2 770	2 699.4	126.8	86.2
3	26 896	23 829	21 324	3 066	2 803.9	119.9	85.4
4	26 742	23 645	21 129	3 097	2 918.9	117.4	84.0
1983 1	26 585	23 412	20 883	3 172	3 074.4	115.9	82.4
2	26 575	23 591	21 048	2 984	2 941.4	155.1	81.7
3	26 933	23 766	21 151	3 167	2 918.6	169.7	81.8
4	26 932	23 853	21 170	3 079	2 944.6	164.8	81.2
1984 1	26 914	23 771	21 019	3 143	3 070.6	144.4	80.2
2	27 012	23 983	21 162	3 030	2 979.0	173.7	80.2
3	27 390	24 106	21 252	3 284	3 045.2	175.2	80.6
4	27 406	24 187	21 302	3 219	3 092.5	169.1	80.5
1985 1	27 330	24 062	21 148	3 268	3 212.3	152.8	79.7
2	27 423	24 242	21 299	3 179	3 131.3	186.6	79.5
3				3 346	3 153.5	191.4	

[1] Relates to table on page 36, *Economic Trends*.
[2] Figures relate to March, June, September and December.
[3] The working population consists of the employed labour force and the unemployed (including school-leavers); the employed labour force includes self-employed persons (with or without employees) and HM Forces as well as employees in employment. Estimates for employees in employment and for the self employed include an allowance for underestimation. Full details are given in an article in *Employment Gazette* March 1985, page 114.
[4] From June 1971 the estimates of employees in employment are based on the Censuses of Employment. From June 1959 to March 1971 they are taken from the continuous employment series, consistent with the Census of Employment, which were published in the March and October 1975 issues of the *Department of Employment Gazette*. Up to June 1959 the estimates are based on counts of national insurance cards. Figures for June 1959 are given on both bases.
[5] Unemployment figures do not include adult students registered for temporary employment during a current vacation.
[6] From 1971 the figures are based on claimants at unemployment benefit offices. Prior to 1971 the count was based on registrations at employment offices and careers offices.
[7] From April 1983, figures are affected by the 1983 Budget provisions for some men aged 60 and over who no longer have to sign on at unemployment benefit offices.
[8] Quarterly averages.
[9] See footnote on page 99.
[10] The vacancy figures shown in the table do not represent all the vacancies in the economy but only those vacancies notified to Jobcentres (including Community Programme Vacancies from 1980 and 'self employed' opportunities created by employers) and remaining unfilled on the day of the count. It is estimated that about a third of all vacancies are notified to Jobcentres.
[11] The method of compiling vacancy statistics was changed in October 1985, full details were given in *Employment Gazette* for that month. Data back to 1980 have been revised.
[12] Figures for these periods are estimated.

National employment and unemployment[1]

	Seasonally adjusted						
	United Kingdom					Great Britain	
	Thousands					1980 = 100	
	Working population[2,3,4]	Employed labour force[2,3,4]	Employees in employment[2,3,4]	Unemployed excluding school-leavers[5,8,9]	Vacancies at Jobcentres excluding Community Programme Vacancies[10,11]	Employees employed in manufacturing industries[3,4,8]	Average hours worked per operative in manufacturing[4,8]
1949 *1*	..	..	..	..	..	..	..
2	..	..	..	..	..	..	..
3	..	..	..	312.9	..	..	..
4	..	..	..	330.2	..	..	..
1950 *1*	..	..	..	328.6	..	..	..
2	..	..	..	332.3	..	..	..
3	..	..	..	332.4	..	..	..
4	..	..	..	313.7	..	..	..
1951 *1*	..	..	..	277.1	..	..	..
2	..	..	..	245.4	..	..	..
3	..	..	..	242.4	..	..	..
4	..	..	..	270.0	..	..	..
1952 *1*	..	..	..	309.8	..	..	..
2	..	..	..	358.4	..	..	..
3	..	..	..	390.8	..	..	..
4	..	..	..	397.2	..	..	..
1953 *1*	..	..	..	368.8	..	..	..
2	..	..	..	355.4	..	..	..
3	..	..	..	338.1	..	..	..
4	..	..	..	332.8	..	..	..
1954 *1*	..	..	..	330.6	..	..	..
2	..	..	..	303.9	..	..	..
3	..	..	..	277.9	..	..	..
4	..	..	..	268.1	..	..	..
1955 *1*	..	..	..	254.8	..	..	..
2	..	..	..	237.8	..	..	..
3	..	..	..	231.6	..	..	..
4	..	..	..	228.0	..	..	..
1956 *1*	..	..	..	236.9	..	..	..
2	..	..	..	243.2	..	..	..
3	..	..	..	267.2	..	..	..
4	..	..	..	273.7	..	..	..
1957 *1*	..	..	..	327.5	..	..	..
2	..	..	..	325.4	..	..	..
3	..	..	..	311.0	..	..	..
4	..	..	..	320.1	..	..	..
1958 *1*	..	..	..	371.1	..	..	..
2	..	..	..	438.9	..	..	..
3	..	..	..	470.4	..	..	..
4	..	..	..	500.9	..	..	..
1959 *1*	..	..	..	490.6	..	..	..
2	24 229	23 766	21 427	480.5	..	..	..
3	24 310	23 860	21 542	461.4	..	..	..
4	24 383	23 960	21 657	435.7	..	..	..
1960 *1*	24 486	24 098	21 806	393.5	..	121.1	..
2	24 554	24 184	21 900	373.6	..	122.1	..
3	24 573	24 226	21 947	356.4	..	122.8	..
4	24 748	24 411	22 143	344.3	..	123.2	..
1961 *1*	24 808	24 501	22 252	321.6	..	123.6	..
2	24 784	24 450	22 226	325.8	..	123.9	..
3	24 860	24 513	22 302	340.2	237.4	123.9	..
4	24 825	24 453	22 255	369.5	211.4	123.7	..
1962 *1*	24 992	24 593	22 406	387.7	187.8	123.7	108.3
2	25 074	24 620	22 440	436.7	165.8	123.2	107.9
3	25 095	24 605	22 435	482.8	141.9	122.8	107.7
4	25 090	24 548	22 384	520.9	129.3	122.2	107.1
1963 *1*	25 101	24 470	22 312	585.4	128.5	121.7	106.7
2	25 192	24 645	22 493	557.5	137.8	121.4	107.3
3	25 189	24 669	22 524	526.4	143.8	121.4	108.1
4	25 275	24 809	22 669	480.5	171.9	121.8	108.4

See footnotes on page 102.

National employment and unemployment[1]

	Seasonally adjusted						
	United Kingdom					Great Britain	
	Thousands					1980 = 100	
	Working population[2,3,4]	Employed labour force[2,3,4]	Employees in employment[2,3,4]	Unemployed excluding school-leavers[5,6,8,9]	Vacancies at Jobcentres excluding Community Programme Vacancies[10,11]	Employees employed in manufacturing industries[3,4,8]	Average hours worked per operative in manufacturing[4,8]
1964 1	25 268	24 863	22 725	418.8	201.0	122.3	108.9
2	25 332	24 932	22 798	404.0	213.5	122.9	108.4
3	25 420	25 041	22 911	389.9	229.6	123.2	108.4
4	25 469	25 125	22 997	353.8	245.1	123.9	108.5
1965 1	25 516	25 182	23 058	332.1	251.2	124.2	108.1
2	25 535	25 189	23 070	338.1	272.2	124.3	107.5
3	25 537	25 189	23 076	352.8	272.7	124.6	106.5
4	25 646	25 321	23 213	328.0	271.5	124.8	106.9
1966 1	25 666	25 368	23 266	302.1	277.8	124.8	106.1
2	25 672	25 343	23 245	314.5	280.5	124.7	105.9
3	25 692	25 324	23 207	352.2	261.3	124.7	105.4
4	25 592	25 116	22 975	444.1	206.7	123.5	104.1
1967 1	25 503	24 974	22 813	515.7	184.6	122.4	104.5
2	25 532	24 985	22 806	544.7	167.5	121.6	104.5
3	25 559	24 992	22 811	559.8	167.4	120.7	104.7
4	25 474	24 902	22 716	569.3	180.6	120.2	104.9
1968 1	25 436	24 863	22 676	573.7	181.7	120.0	104.9
2	25 416	24 830	22 644	580.9	182.5	120.0	105.3
3	25 406	24 833	22 636	576.6	189.2	120.4	105.7
4	25 414	24 858	22 649	567.6	203.7	120.8	105.9
1969 1	25 416	24 850	22 630	562.3	203.0	121.3	105.7
2	25 408	24 844	22 611	557.2	203.2	121.6	105.8
3	25 404	24 831	22 588	566.7	201.7	121.7	105.5
4	25 394	24 811	22 557	580.2	199.8	122.0	105.4
1970 1	25 429	24 833	22 589	586.9	196.8	121.8	105.1
2	25 341	24 739	22 465	597.8	191.7	121.7	104.8
3	25 349	24 741	22 439	606.8	187.6	121.1	104.2
4	25 362	24 735	22 402	617.5	176.5	120.7	103.9
1971 1	25 151	24 489	22 129	602.7	151.9	120.0	103.6
2	25 243	24 501	22 114	689.5	129.1	118.2	102.4
3	25 116	24 326	21 943	736.0	122.2	117.1	102.3
4	25 180	24 312	21 931	809.1	120.5	115.6	101.9
1972 1	25 369	24 472	22 098	836.7	126.1	114.6	99.9
2	25 307	24 482	22 115	816.3	135.2	114.0	102.5
3	25 402	24 594	22 213	769.9	149.2	113.8	102.7
4	25 496	24 750	22 363	724.4	178.5	113.8	103.0
1973 1	25 776	25 047	22 657	633.3	233.5	114.3	104.0
2	25 665	25 056	22 663	584.4	296.5	114.6	103.8
3	25 556	25 087	22 706	529.1	336.0	114.7	103.9
4	25 587	25 107	22 739	471.6	360.7	115.2	104.0
1974 1	25 686	25 058	22 704	579.6	292.6	115.1	97.2
2	25 707	25 131	22 790	542.3	317.9	115.3	103.0
3	25 785	25 223	22 880	570.2	308.2	115.3	102.3
4	25 822	25 168	22 830	604.2	270.6	114.5	101.8
1975 1	25 863	25 066	22 733	679.1	205.2	112.9	101.1
2	25 921	25 039	22 710	807.6	163.0	110.6	99.6
3	26 017	24 983	22 660	932.0	133.8	108.5	99.5
4	26 078	24 899	22 588	1 064.2	115.5	107.3	99.6
1976 1	26 086	24 843	22 546	1 140.1	114.0	106.4	102.4
2	26 131	24 817	22 533	1 192.1	115.7	106.0	102.8
3	26 142	24 819	22 543	1 215.4	126.2	106.2	103.4
4	26 161	24 834	22 573	1 220.4	133.0	106.6	103.8
1977 1	26 171	24 840	22 595	1 225.8	146.9	106.7	103.7
2	26 239	24 837	22 606	1 249.5	153.0	106.8	103.7
3	25 810	24 360	22 128	1 299.6	154.7	106.7	103.6
4	25 771	24 358	22 130	1 310.1	164.3	106.6	103.8
1978 1	25 817	24 429	22 205	1 280.0	186.7	106.6	103.8
2	26 372	24 984	22 762	1 365.7	204.2	106.3	103.3
3	26 433	25 076	22 852	1 253.8	216.3	106.1	103.5
4	26 530	25 237	23 016	1 211.8	234.0	106.1	103.5

See footnotes on page 105.

National employment and unemployment[1]

	Seasonally adjusted						
	United Kingdom					Great Britain	
	Thousands					1980 = 100	
	Working population[2,3,4]	Employed labour force[2,4]	Employees in employment[2,4]	Unemployed excluding school-leavers[5,6,8,9]	Vacancies at Jobcentres excluding Community Programme Vacancies[10,11]	Employees employed in manufacturing industries[4,8]	Average hours worked per operative in manufacturing[4,8]
1979 *1*	26 588	25 263	23 045	1 211.8	232.6	105.9	103.9
2	26 646	25 356	23 138	1 177.7	251.7	105.7	103.7
3	26 656	25 425	23 175	1 151.5	249.7	105.5	102.2
4	26 737	25 467	23 191	1 151.7	231.1	104.8	103.5
1980 *1*	26 766	25 396	23 091	1 211.0	171.9	103.6	102.0
2	26 869	25 284	22 950	1 343.2	164.5	101.7	100.7
3	26 870	25 042	22 672	1 556.7	117.8	98.9	98.3
4	26 866	24 765	22 366	1 837.4	88.3	95.8	96.8
1981 *1*	26 837	24 518	22 092	2 072.2	78.2	93.4	96.8
2	26 784	24 297	21 845	2 261.9	95.3	91.3	98.6
3	26 871	24 188	21 722	2 396.1	96.3	89.8	100.2
4	26 799	24 039	21 563	2 497.9	102.7	88.5	100.2
1982 *1*	26 786	23 988	21 503	2 564.3	103.0	87.5	100.7
2	26 745	23 867	21 373	2 624.6	126.8	86.4	100.6
3	26 745	23 749	21 244	2 704.6	119.9	85.1	100.4
4	26 703	23 613	21 097	2 782.6	117.4	83.8	100.8
1983 *1*	26 687	23 541	21 012	2 846.9	115.9	82.7	101.2
2	26 667	23 564	21 021	2 912.2	155.1	81.9	100.9
3	26 779	23 686	21 072	2 939.3	169.7	81.4	101.9
4	26 894	23 823	21 140	2 950.1	164.8	81.0	102.4
1984 *1*	27 010	23 897	21 145	2 996.1	144.4	80.6	102.3
2	27 108	23 955	21 135	3 023.3	173.7	80.4	102.4
3	27 234	24 027	21 174	3 068.8	175.2	80.2	102.2
4	27 369	24 158	21 274	3 099.0	169.1	80.3	102.8
1985 *1*	27 425	24 189	21 274	3 138.6	152.8	80.0	102.6
2	27 522	24 218	21 272	3 174.0	186.6	79.8	102.9
3				3 179.3	191.4		

[1] Relates to table on page 36, *Economic Trends*.
[2] Figures relate to March, June, September and December.
[3] The working population consists of the employed labour force and the unemployed (including school-leavers); the employed labour force includes self-employed persons (with or without employees) and HM Forces as well as employees in employment. Estimates for employees in employment and for the self employed include an allowance for underestimation. Full details are given in an article in *Employment Gazette* March 1985, page 114.
[4] From June 1971 the estimates of employees in employment are based on the Censuses of Employment. From June 1959 to March 1971 they are taken from the continuous employment series, consistent with the Census of Employment, which were published in the March and October 1975 issues of the *Department of Employment Gazette*. Up to June 1959 the estimates are based on counts of national insurance cards. Figures for June 1959 are given on both bases. The figures for September 1978 and subsequently are provisional.
[5] Unemployment figures do not include adult students registered for temporary employment during a current vacation.
[6] From 1971 the figures are based on claimants at unemployment benefit offices. Prior to 1971 the count was based on registrations at employment offices and careers offices.
[7] See page 102.
[8] Quarterly averages.
[9] The seasonally adjusted series has been revised from 1971. Past data (up to August 1983) are now adjusted for discontinuities in particular for the effect of the 1983 Budget, which means that certain men mainly aged 60 and over no longer need to sign on at an unemployment benefit office. Details of this series are described in an article 'Unemployment adjusted for discontinuity and seasonality' in *Employment Gazette* July 1985.
[10] The vacancy figures shown in the table do not represent all the vacancies in the economy but only those vacancies notified to Jobcentres and include self employed vacancies from 1980. It is estimated that about a third of all vacancies are notified to Jobcentres.
[11] The method of compiling vacancy statistics was changed in October 1985, full details were given in *Employment Gazette* for that month. Data back to 1980 have been revised.

Regional unemployment rates[1, 2, 3, 4]

Seasonally adjusted

Per cent

	North[5]	Yorkshire and Humberside[5]	East Midlands[5]	East Anglia	South East[5]	South West[5]	West Midlands
1965 *1*	2.5	1.0	0.7	1.2	0.8	1.4	0.6
2	2.4	1.0	0.8	1.2	0.8	1.5	0.6
3	2.5	1.1	0.9	1.3	0.9	1.6	0.7
4	2.3	1.0	0.9	1.2	0.8	1.5	0.6
1966 *1*	2.2	0.9	0.8	1.1	0.7	1.5	0.5
2	2.2	0.9	0.8	1.2	0.8	1.5	0.6
3	2.5	1.1	1.0	1.4	0.9	1.7	0.7
4	2.9	1.4	1.3	1.8	1.2	2.2	1.2
1967 *1*	3.4	1.6	1.5	2.0	1.5	2.5	1.6
2	3.7	1.8	1.6	1.9	1.6	2.5	1.7
3	3.9	1.9	1.6	1.9	1.6	2.4	1.9
4	4.0	2.1	1.7	1.9	1.6	2.5	1.9
1968 *1*	4.2	2.4	1.8	1.9	1.6	2.4	2.0
2	4.5	2.5	1.8	2.0	1.6	2.5	2.0
3	4.6	2.5	1.8	2.0	1.6	2.5	1.9
4	4.7	2.5	1.9	1.9	1.5	2.4	1.8
1969 *1*	4.6	2.5	1.9	1.8	1.5	2.5	1.7
2	4.6	2.4	1.8	1.8	1.5	2.6	1.7
3	4.6	2.5	1.9	1.9	1.5	2.7	1.7
4	4.6	2.6	2.0	1.9	1.6	2.7	1.7
1970 *1*	4.6	2.7	2.1	2.0	1.6	2.7	1.8
2	4.6	2.8	2.2	2.0	1.6	2.8	1.8
3	4.4	2.8	2.2	2.1	1.6	2.8	1.9
4	4.4	2.8	2.3	2.3	1.6	2.8	2.0
1971 *1*	4.8	3.1	2.5	2.7	1.8	3.0	2.3
2	5.3	3.6	2.8	3.1	2.0	3.2	2.7
3	5.8	3.9	3.0	3.2	2.1	3.4	3.1
4	6.1	4.2	3.1	3.3	2.2	3.6	3.5
1972 *1*	6.4	4.4	3.2	3.3	2.3	3.7	3.8
2	6.1	4.2	3.1	2.9	2.2	3.5	3.7
3	6.0	4.0	2.9	2.7	2.1	3.2	3.4
4	5.7	3.7	2.7	2.5	1.9	3.0	3.1
1973 *1*	5.0	3.2	2.3	2.1	1.7	2.6	2.6
2	4.7	2.9	2.1	1.9	1.5	2.5	2.2
3	4.3	2.6	1.9	1.8	1.4	2.3	2.0
4	3.9	2.3	1.8	1.6	1.3	2.1	1.7
1974 *1*	4.3	2.6	2.0	1.7	1.5	2.3	2.0
2[4]	3.9	2.4	1.9	1.7	1.4	2.2	1.9
3	4.2	2.4	1.9	1.9	1.5	2.6	1.9
4	4.3	2.5	2.2	2.1	1.6	2.8	2.1
1975 *1*	4.4	2.8	2.5	2.3	1.8	3.2	2.5
2	4.8	3.3	3.0	2.9	2.3	3.9	3.2
3	5.4	3.7	3.4	3.3	2.7	5.1	3.9
4	5.8	4.3	3.8	3.9	3.2	5.1	4.7
1976 *1*	5.9	4.7	4.0	4.1	3.5	5.4	5.1
2	6.3	4.9	4.1	4.3	3.7	5.6	5.1
3	6.5	4.8	4.3	4.4	3.9	5.7	5.1
4	6.6	4.8	4.2	4.4	3.9	5.9	4.9
1977 *1*	6.6	4.6	4.1	4.4	3.9	5.7	4.8
2	6.8	4.7	4.2	4.6	3.9	5.9	4.9
3	7.2	5.1	4.4	4.7	4.1	6.0	5.0
4	7.4	5.2	4.5	4.7	4.0	6.1	4.9
1978 *1*	7.6	5.1	4.3	4.4	3.8	5.8	4.7
2	7.5	5.1	4.3	4.4	3.7	5.6	4.7
3	7.6	5.2	4.3	4.3	3.6	5.5	4.7
4	7.5	5.0	4.1	4.2	3.4	5.2	4.6

[1] Notes to table on page 38, *Economic Trends*.
[2] Numbers unemployed excluding school-leavers expressed as a percentage of the latest available mid-year estimate of all employees in employment *plus* the unemployed at the same date.
[3] Quarterly averages.
[4] From April 1974 the unemployment rates apply to claimants at unemployment benefit offices. Prior to April 1974 the rates apply to registrants at employment offices and careers offices.
[5] The boundaries of the standard regions were revised in April 1974.

Regional unemployment rates[1, 2, 3, 4]

Seasonally adjusted

Per cent

	North West[5]	Wales	Scotland	Great Britain	Northern Ireland	United Kingdom
1965 1	1.6	2.3	3.0	1.3	5.9	1.4
2	1.5	2.4	2.8	1.3	6.0	1.4
3	1.6	2.6	2.8	1.4	6.0	1.5
4	1.4	2.5	2.7	1.3	5.8	1.4
1966 1	1.2	2.5	2.5	1.2	5.4	1.3
2	1.3	2.5	2.5	1.2	5.5	1.3
3	1.4	2.7	2.7	1.4	5.9	1.5
4	1.7	3.3	3.1	1.7	6.5	1.8
1967 1	2.1	3.7	3.4	2.1	7.0	2.2
2	2.3	3.9	3.7	2.2	7.5	2.3
3	2.3	3.9	3.7	2.2	7.4	2.4
4	2.4	3.9	3.7	2.3	7.1	2.4
1968 1	2.4	3.8	3.7	2.3	6.7	2.4
2	2.4	3.9	3.7	2.4	7.0	2.5
3	2.3	3.9	3.7	2.3	7.0	2.4
4	2.3	3.8	3.6	2.3	7.2	2.4
1969 1	2.3	3.8	3.5	2.3	7.1	2.4
2	2.3	3.9	3.5	2.3	6.9	2.4
3	2.4	3.9	3.6	2.3	6.7	2.4
4	2.4	3.9	3.7	2.4	6.7	2.4
1970 1	2.5	3.8	3.8	2.4	6.5	2.5
2	2.6	3.8	4.0	2.5	6.5	2.5
3	2.7	3.7	4.2	2.5	6.7	2.6
4	2.8	3.7	4.4	2.5	6.7	2.6
1971 1	3.1	3.8	5.0	2.5	6.7	2.6
2	3.6	4.2	5.6	2.9	6.8	3.0
3	4.0	4.5	6.0	3.1	7.2	3.2
4	4.5	4.7	6.3	3.4	7.6	3.5
1972 1	4.8	5.0	6.6	3.6	7.5	3.7
2	4.8	4.8	6.4	3.5	7.5	3.6
3	4.7	4.6	6.1	3.3	7.0	3.3
4	4.5	4.4	5.9	3.1	6.5	3.2
1973 1	4.1	3.8	5.2	2.7	6.1	2.7
2	3.6	3.5	4.7	2.4	5.8	2.5
3	3.3	3.2	4.2	2.2	5.3	2.3
4	2.9	3.0	3.8	2.0	4.9	2.0
1974 1	3.2	3.5	3.9	2.2	4.9	2.2
2[4]	3.0	3.4	3.6	2.2	5.0	2.3
3	3.2	3.5	3.8	2.4	5.1	2.5
4	3.4	3.6	3.8	2.5	5.5	2.6
1975 1	3.8	3.9	3.9	2.8	5.6	2.9
2	4.5	4.7	4.3	3.4	6.4	3.4
3	5.0	5.4	4.9	3.9	7.0	3.9
4	5.6	6.1	5.5	4.4	8.0	4.5
1976 1	5.9	6.3	5.7	4.7	8.1	4.8
2	6.1	6.4	6.2	4.9	8.6	5.0
3	6.2	6.5	6.4	5.0	8.9	5.1
4	6.1	6.5	6.6	5.0	9.0	5.1
1977 1	6.1	6.4	6.6	5.0	9.1	5.1
2	6.2	6.6	6.9	5.1	9.4	5.2
3	6.4	6.9	7.2	5.3	9.6	5.4
4	6.3	7.2	7.3	5.4	9.7	5.5
1978 1	6.3	6.9	7.2	5.2	9.7	5.3
2	6.3	7.0	7.1	5.2	10.1	5.2
3	6.3	7.1	6.9	5.1	10.1	5.2
4	6.1	6.8	6.8	4.9	9.7	5.0

See footnotes on page 106.

Regional unemployment rates[1, 2, 3]

Seasonally adjusted

Per cent

	North	Yorkshire and Humberside	East Midlands	East Anglia	South East	South West	West Midlands
1979 *1*	7.6	5.0	4.0	4.1	3.3	5.1	4.7
2	7.4	4.9	3.9	3.9	3.2	4.9	4.6
3	7.3	4.7	3.7	3.8	3.0	4.7	4.6
4	7.3	4.7	3.8	3.7	2.9	4.6	4.7
1980 *1*	7.9	5.1	4.1	3.7	3.1	4.7	4.9
2	8.6	5.5	4.6	4.2	3.4	5.1	5.6
3	9.5	6.8	5.6	5.1	4.1	5.8	6.9
4	10.7	8.1	6.8	6.1	4.9	6.8	8.5
1981 *1*	12.3	9.4	7.7	6.9	5.6	7.5	10.1
2	13.0	10.2	8.6	7.6	6.3	8.3	11.2
3	13.6	10.7	8.9	7.9	6.8	8.6	11.9
4	14.1	11.1	9.2	8.2	7.2	9.0	12.5
1982 *1*	14.4	11.4	9.5	8.6	7.5	9.2	13.0
2	14.7	11.7	9.7	8.7	7.7	9.4	13.2
3	15.2	12.1	10.0	9.1	8.0	9.7	13.6
4	15.5	12.5	10.3	9.6	8.3	9.9	14.0
1983 *1*	16.1	12.9	10.8	9.6	8.5	10.2	14.5
2	16.6	13.1	11.1	9.7	8.7	10.4	14.8
3	16.6	13.2	11.3	9.8	8.9	10.6	14.7
4	16.7	13.1	11.3	9.8	9.0	10.7	14.6
1984 *1*	17.1	13.4	11.5	9.8	9.0	10.8	14.6
2	17.4	13.6	11.7	9.8	9.1	10.9	14.7
3	17.7	13.9	11.9	9.9	9.3	11.1	14.8
4	17.9	14.0	12.1	9.9	9.4	11.4	14.9
1985 *1*	17.9	14.2	12.3	10.2	9.6	11.6	15.0
2	18.1	14.4	12.3	10.4	9.7	11.7	14.9
3	18.1	14.5	12.3	10.4	9.7	11.8	14.9

[1] Relates to table on page 38, *Economic Trends*.
[2] Numbers unemployed excluding school-leavers expressed as a percentage of the latest available mid-year estimate of all employees in employment *plus* the unemployed at the same date.
[3] Quarterly averages.
[4] The seasonally adjusted series has been revised from 1974. Past data (up to August 1983) are now adjusted for discontinuities in particular for the effect of the 1983 Budget which means that certain men, mainly aged 60 and over, no longer need to sign on at an unemployment benefit office. Details of this series are described in an article 'Unemployment adjusted for discontinuity and seasonality' in the July 1985 issue of *Employment Gazette*.

Regional unemployment rates[1, 2, 3]

Seasonally adjusted

Per cent

	North West	Wales	Scotland	Great Britain	Northern Ireland	United Kingdom
1979 *1*	6.0	6.9	6.8	4.9	9.6	5.0
2	5.9	6.6	6.8	4.7	9.5	4.9
3	5.8	6.4	6.7	4.6	9.7	4.7
4	5.9	6.3	6.8	4.6	9.7	4.7
1980 *1*	6.3	6.7	7.2	4.9	9.9	5.0
2	7.0	7.5	7.7	5.4	10.5	5.5
3	8.0	8.8	8.5	6.3	11.8	6.4
4	9.3	10.3	9.6	7.4	13.5	7.5
1981 *1*	10.6	11.3	10.4	8.4	14.7	8.5
2	11.4	12.1	11.2	9.2	15.4	9.3
3[4]	12.2	12.6	11.8	9.7	15.6	9.9
4[4]	12.7	13.1	12.2	10.1	16.0	10.3
1982 *1*	13.0	13.6	12.5	10.5	16.5	10.6
2	13.4	13.8	12.6	10.7	17.1	10.9
3	13.8	14.2	13.0	11.0	17.5	11.2
4	14.2	14.5	13.3	11.3	18.2	11.5
1983 *1*	14.6	14.8	13.6	11.7	18.6	11.8
2	14.9	15.1	13.9	11.9	19.2	12.1
3	15.0	15.0	14.0	12.0	19.7	12.2
4	15.1	15.0	14.0	12.1	20.0	12.3
1984 *1*	15.3	15.3	14.2	12.2	20.2	12.4
2	15.5	15.5	14.3	12.3	20.3	12.5
3	15.4	15.8	14.4	12.5	20.4	12.7
4	15.5	16.0	14.4	12.6	20.3	12.8
1985 *1*	15.7	16.2	14.6	12.8	20.5	13.0
2	15.8	16.4	15.0	12.9	20.8	13.1
3	15.7	16.4	14.9	12.9	21.2	13.1

See footnotes on page 108.

Wage rates and earnings[1]

	Unadjusted		Seasonally adjusted						
	31 July 1972 = 100[2, 3]		January 1980 = 100			January 1970 = 100		1980 = 100	
	Basic weekly wage rates (manual workers)		Average earnings (GB)					Wages and salaries per unit of output	
	All industries and services	Manufacturing industry	Whole economy	Production industries	Manufacturing industry	Older series: production industries and some services	Manufacturing industry	Whole economy	Manufacturing industry
1947	25.7[4]	26.4[4]	..	..	..	..	..	..	..
1948	27.2	27.4	..	..	..	..	..	..	..
1949	27.9	28.3	..	..	..	..	..	..	..
1950	28.4	28.8	..	..	..	..	..	12.4	..
1951	30.8	31.5	..	..	..	..	..	13.7	..
1952	33.4	34.2	..	..	..	..	..	14.4	..
1953	34.9	35.8	..	..	..	..	..	14.8	..
1954	36.4	37.3	..	..	..	..	..	15.1	..
1955	38.9	39.7	..	..	..	..	..	15.9	..
1956	42.0	42.7	..	..	..	..	..	17.2	..
1957	44.1	44.9	..	..	..	..	..	17.9	..
1958	45.7	46.3	..	..	..	..	..	18.6	..
1959	46.9	47.5	..	..	..	..	..	18.7	..
1960	48.1	48.7	..	..	..	..	..	18.8	..
1961	50.1	50.6	..	..	..	..	..	19.8	..
1962	51.9	52.2	..	..	..	..	..	20.6	..
1963	53.8	53.7	..	..	..	64.3	63.9	20.6	..
1964	56.4	56.3	..	..	..	69.2	69.1	21.3	..
1965	58.8	58.4	..	..	..	74.1	73.7	22.1	..
1966	61.5	61.2	..	..	..	79.0	78.3	23.3	..
1967	63.9	63.6	..	..	..	81.8	81.1	23.7	..
1968	68.1	68.4	..	..	..	88.2	87.8	24.2	..
1969	71.7	72.1	..	..	..	95.2	94.9	25.1	..
1970	78.8	79.4	..	..	..	106.7	107.0	27.5	28.1
1971	89.0	89.3	..	..	..	118.7	118.9	30.0	30.6
1972	101.3	101.5	..	..	..	134.0[5]	134.2[5]	32.7	32.6
1973	115.2	114.6	..	..	..	152.1	151.5	34.8	33.9
1974	138.0	134.3	..	..	..	179.1	177.5	42.5	40.3
1975	178.7	174.4	..	..	..	226.6	223.8	55.3	52.2
1976	213.2	209.0	..	..	..	261.8	260.7	60.9	57.8
1977	227.3	218.9	..	..	..	288.4	287.6	64.9	62.5
1978	259.3	258.8	..	..	..	330.1	329.5	72.4	71.1
1979	298.1	297.5	..	..	..	381.6	380.7	82.6	81.8
1980	351.8	348.5	111.4	109.3	109.1	453.3	448.3	100.0	100.0
1981	387.7	381.7	125.8	124.1	123.6	[6]	[6]	109.0	109.3
1982	414.4	404.1	137.6	138.2	137.4			113.7	114.7
1983	437.9	424.7	149.2	150.0	149.8			118.1	116.2
1984	[3]	[3]	158.3	158.5	162.8			122.2	120.2

[1] Relates to table on page 40, *Economic Trends*
[2] Prior to July 1972 the series was based on 31 January 1956 = 100. Figures before July 1972 have therefore been linked.
[3] Calculation of basic weekly wage rate indices ceased after December 1983.
[4] Relates to June 1947.
[5] Average of 11 months. See footnote [7] on page 112.
[6] The series was discontinued at the end of 1980 see *Notes and definitions*.

Wage rates and earnings[1]

	Unadjusted		Seasonally adjusted						
	31 July 1972 = 100[2]		January 1980 = 100			January 1970 = 100		1980 = 100	
	Basic weekly wage rates (manual workers)		Average earnings (GB)					Wages and salaries per unit of output	
	All industries and services	Manufacturing industry	Whole economy	Production industries	Manufacturing industry	Older series: production industries and some services	Manufacturing industry	Whole economy	Manufacturing industry
1947 1	..	..	..	..	..	..	..	..	..
2	..	..	..	..	..	..	..	..	..
3	25.9	26.5	..	..	..	..	..	..	..
4	26.4	26.5	..	..	..	..	..	..	..
1948 1	26.8	26.9	..	..	..	..	..	..	..
2	27.0	27.2	..	..	..	..	..	..	..
3	27.2	27.3	..	..	..	..	..	..	..
4	27.6	28.0	..	..	..	..	..	..	..
1949 1	27.7	28.1	..	..	..	..	..	..	..
2	27.8	28.2	..	..	..	..	..	..	..
3	28.0	28.4	..	..	..	..	..	..	..
4	28.1	28.4	..	..	..	..	..	..	..
1950 1	28.2	28.5	..	..	..	..	..	..	..
2	28.3	28.5	..	..	..	..	..	..	..
3	28.3	28.6	..	..	..	..	..	..	..
4	28.9	29.5	..	..	..	..	..	..	..
1951 1	29.8	30.5	..	..	..	..	..	..	..
2	30.4	31.1	..	..	..	..	..	..	..
3	31.0	31.6	..	..	..	..	..	..	..
4	32.1	32.8	..	..	..	..	..	..	..
1952 1	32.8	33.6	..	..	..	..	..	..	..
2	33.1	33.9	..	..	..	..	..	..	..
3	33.4	34.2	..	..	..	..	..	..	..
4	34.1	35.0	..	..	..	..	..	..	..
1953 1	34.6	35.5	..	..	..	..	..	..	..
2	34.8	35.7	..	..	..	..	..	..	..
3	35.0	35.9	..	..	..	..	..	..	..
4	35.3	36.0	..	..	..	..	..	..	..
1954 1	35.7	36.2	..	..	..	..	..	..	..
2	36.4	37.4	..	..	..	..	..	..	..
3	36.6	37.6	..	..	..	..	..	..	..
4	36.9	37.8	..	..	..	..	..	..	..
1955 1	37.8	38.6	..	..	..	..	..	15.7	..
2	39.0	39.8	..	..	..	..	..	15.5	..
3	39.2	40.0	..	..	..	..	..	16.0	..
4	39.5	40.3	..	..	..	..	..	16.4	..
1956 1	40.7	41.4	..	..	..	..	..	16.8	..
2	42.2	42.9	..	..	..	..	..	17.0	..
3	42.4	43.2	..	..	..	..	..	17.2	..
4	42.6	43.3	..	..	..	..	..	17.6	..
1957 1	42.9	43.5	..	..	..	..	..	17.7	..
2	44.0	44.7	..	..	..	..	..	17.5	..
3	44.6	45.5	..	..	..	..	..	18.2	..
4	44.9	45.7	..	..	..	..	..	18.2	..
1958 1	45.1	45.8	..	..	..	..	..	18.4	..
2	45.3	46.0	..	..	..	..	..	18.6	..
3	45.8	46.3	..	..	..	..	..	18.4	..
4	46.5	47.2	..	..	..	..	..	18.7	..

See footnotes on page 110.

Wage rates and earnings[1]

	Unadjusted		Seasonally adjusted						
	31 July 1972 = 100[2]		January 1980 = 100			January 1970 = 100		1980 = 100	
	Basic weekly wage rates (manual workers)		Average earnings (GB)					Wages and salaries per unit of output	
	All industries and services	Manufacturing industry	Whole economy	Production industries	Manufacturing industry	Older series: production industries and some services	Manufacturing industry	Whole economy	Manufacturing industry
1959 1	46.7	47.3	..	..	..	..	..	18.6	..
2	46.8	47.4	..	..	..	..	..	18.8	..
3	46.9	47.6	..	..	..	..	..	18.5	..
4	47.0	47.7	..	..	..	..	..	18.7	..
1960 1	47.5	48.1	..	..	..	..	..	18.3	..
2	48.0	48.5	..	..	..	..	..	18.8	..
3	48.3	48.8	..	..	..	..	..	18.9	..
4	48.6	49.4	..	..	..	..	..	19.3	..
1961 1	49.6	50.4	..	..	..	..	..	19.6	..
2	49.9	50.6	..	..	..	..	..	19.7	..
3	50.2	50.7	..	..	..	..	..	20.4	..
4	50.6	50.9	..	..	..	..	..	19.6	..
1962 1	51.0	51.2	..	..	..	..	..	20.6	..
2	51.7	51.8	..	..	..	..	..	20.4	..
3	52.3	52.7	..	..	..	..	..	20.4	..
4	52.7	52.9	..	..	..	..	..	20.9	..
1963 1	53.1	53.2	..	..	..	62.1	61.9	20.8	..
2	53.7	53.5	..	..	..	64.0	63.5	20.5	..
3	53.9	53.8	..	..	..	65.1	64.7	20.6	..
4	54.5	54.4	..	..	..	65.9	65.7	20.6	..
1964 1	55.5	55.6	..	..	..	67.4	67.3	20.9	..
2	56.1	56.1	..	..	..	68.5	68.4	21.1	..
3	56.7	56.8	..	..	..	69.9	69.7	21.4	..
4	57.1	56.8	..	..	..	70.9	70.8	21.7	..
1965 1	57.8	57.5	..	..	..	72.2	71.9	21.7	..
2	58.3	57.9	..	..	..	73.3	73.0	21.8	..
3	59.2	59.0	..	..	..	74.5	74.2	22.3	..
4	59.8	59.3	..	..	..	76.3	75.9	22.5	..
1966 1	60.8	60.3	..	..	..	77.6	77.2	23.1	..
2	61.4	60.9	..	..	..	79.2	78.7	23.4	..
3	62.0	61.7	..	..	..	79.6	78.9	23.3	..
4	62.0	61.8	..	..	..	79.6	78.5	23.3	..
1967 1	62.5	62.5	..	..	..	79.8	78.9	23.1	..
2	63.0	62.6	..	..	..	80.7	79.9	23.4	..
3	64.5	64.4	..	..	..	82.6	81.9	24.2	..
4	65.4	64.8	..	..	..	84.2	83.7	24.1	..
1968 1	67.2	67.6	..	..	..	85.9	85.4	24.2	..
2	67.6	68.0	..	..	..	87.1	86.7	24.0	..
3	68.2	68.4	..	..	..	89.0	88.5	24.2	..
4	69.4	69.5	..	..	..	91.0	90.4	24.5	..
1969 1	70.7	71.3	..	..	..	92.2	91.9	24.7	..
2	71.0	71.5	..	..	..	94.1	93.7	24.7	..
3	71.8	72.2	..	..	..	95.9	95.6	25.0	..
4	73.1	73.5	..	..	..	98.5	98.3	25.7	..
1970 1	75.7	76.2	..	..	..	101.6	101.4	26.5	27.0
2	77.5	78.0	..	..	..	105.0	105.0	27.1	27.7
3	79.5	80.3	..	..	..	108.3	108.9	28.0	28.6
4	82.6	82.9	..	..	..	111.9	112.5	28.4	29.2

[1] Relates to table on page 40, *Economic Trends*.
[2] Prior to July 1972 the series was based on 31 January 1956 = 100. Figures before July 1972 have therefore been linked.
[3] Calculation of basic weekly wage rate indices ceased after December 1983.
[4,5] See page 110.
[6] The series was discontinued at the end of 1980 see Notes and definitions.
[7] In the absence of earnings data for February 1972 due to the effects of the coalmining dispute, no index of wages and salaries per unit of output has been calculated for that month. The indices calculated for January and March 1972 are less reliable than usual.
[8] The figures reflect temporary reductions in earnings while three-day working and other restrictions were in operation.

Wage rates and earnings[1]

	Unadjusted		Seasonally adjusted						
	31 July 1972 = 100[2, 3]		January 1980 = 100			January 1970 = 100		1980 = 100	
	Basic weekly wage rates (manual workers)		Average earnings (GB)					Wages and salaries per unit of output	
	All industries and services	Manufacturing industry	Whole economy	Production industries	Manufacturing industry	Older series: production industries and some services[5]	Manufacturing industry[5]	Whole economy	Manufacturing industry
1971 1	85.8	86.4	..	..	..	114.9	115.1	29.1	30.1
2	87.6	88.4	..	..	..	117.1	117.4	29.2	30.3
3	89.8	90.0	..	..	..	120.4	120.4	30.4	30.9
4	92.8	92.1	..	..	..	122.5	122.8	31.0	31.1
1972 1	96.0	95.5	..	..	..	126.4[7]	126.8[7]	31.9	32.8
2	98.1	98.2	..	..	..	130.7	131.4	32.1	32.0
3	103.4	104.6	..	..	..	134.9	135.7	32.9	32.7
4	107.9	107.6	..	..	..	141.5	140.5	33.6	32.7
1973 1	108.7	108.1	..	..	..	144.4	143.7	33.2	32.2
2	113.4	111.7	..	..	..	150.2	149.6	34.0	33.5
3	118.1	117.8	..	..	..	154.5	153.6	35.1	34.2
4	120.6	120.7	..	..	..	159.2	159.1	37.0	35.5
1974 1	124.3	122.7	..	..	..	159.1[8]	157.4[8]	39.8	37.0
2	131.7	128.0	..	..	..	172.5	171.2	40.0	37.8
3	143.2	139.4	..	..	..	185.1	184.0	43.1	41.0
4	152.7	147.1	..	..	..	199.6	197.5	46.9	45.5
1975 1	162.7	155.1	..	..	..	209.5	207.4	52.2	47.6
2	175.3	171.9	..	..	..	220.2	216.8	54.1	51.4
3	184.3	180.5	..	..	..	234.0	230.7	57.3	54.5
4	192.6	190.1	..	..	..	242.7	240.6	57.6	55.5
1976 1	204.2	201.5	..	..	..	250.7	248.9	59.2	56.2
2	211.5	209.0	..	..	..	258.1	257.6	60.5	56.9
3	217.8	212.5	..	..	..	265.9	265.1	61.5	59.2
4	219.3	213.1	..	..	..	272.7	271.3	62.0	58.9
1977 1	223.3	215.7	..	..	..	280.0	279.1	63.4	59.2
2	225.9	217.9	..	..	..	284.1	283.1	63.7	61.5
3	228.7	220.2	..	..	..	289.1	287.9	64.9	63.6
4	231.2	221.7	..	..	..	300.4	300.1	67.3	65.9
1978 1	237.8	226.1	..	..	..	311.2	311.9	69.8	68.4
2	260.6	263.9	..	..	..	326.9	326.0	71.1	69.8
3	265.8	267.9	..	..	..	335.6	334.4	72.7	71.5
4	273.0	277.5	..	..	..	346.6	345.6	75.4	74.6
1979 1	284.9	284.5	..	..	..	357.2	357.8	78.6	78.7
2	292.2	291.3	..	..	..	374.7	375.7	79.5	78.8
3	299.9	296.4	..	..	..	385.5	380.9	83.7	82.5
4	315.3	318.0	..	..	..	409.1	408.5	88.1	87.1
1980 1	334.9	336.5	103.6	102.5	102.2	426.0	419.6	92.8	90.6
2	348.3	345.3	109.4	108.0	107.8	445.8	442.0	97.4	97.9
3	357.4	349.9	114.8	112.3	112.1	465.6	462.0	103.7	104.1
4	366.6	362.3	117.7	114.5	114.3	475.9	469.6	106.1	107.5
1981 1	377.0	372.5	120.6	118.5	117.9			108.0	108.8
2	385.5	379.3	123.7	121.2	120.6			109.0	108.3
3	391.1	383.0	128.1	126.7	126.2			109.3	109.4
4	396.4	390.3	130.9	130.1	129.8			109.3	110.7
1982 1	404.5	397.6	133.9	134.0	133.1			111.9	112.7
2	413.0	401.8	136.4	136.9	136.4			113.1	113.9
3	417.3	404.5	139.0	139.3	138.5			113.9	115.0
4	422.7	412.3	141.2	142.6	141.7			115.2	117.2
1983 1	429.3	419.1	146.0	145.0	144.6			116.4	114.6
2	436.2	422.2	147.9	148.4	148.0			117.3	116.7
3	440.0	424.7	150.4	151.4	151.0			118.7	116.0
4	446.0	432.7	152.5	155.3	155.5			119.5	117.5
1984 1			154.9	155.8	158.3			120.4	118.0
2			155.9	155.1	160.0			122.1	118.6
3			159.1	159.2	164.2			121.3	120.3
4			163.3	163.9	168.6			124.4	123.7
1985 1			166.8	168.6	172.5			125.0	124.4
2			170.2	174.8	176.1			126.0	126.2

See footnotes on page 112.

Prices[1]

	Average 1980 = 100		Average 1975 = 100						Average 1980 = 100p
	Producer price index[2]		General index of retail prices				Pensioner prices index[3]		
		Output							
	Materials and fuel purchased by manufacturing industry	All manufactured products Home sales	All items	Total food	Total non-food	All items other than seasonal food	One person household	Two person household	Purchasing power of the pound[4]
1948	..	..	23.1	18.0	26.4	..	..	..	780
1949	..	..	23.8	19.0	26.8	..	..	..	760
1950	..	..	24.5	20.4	26.9	..	..	..	740
1951	..	..	26.7	22.7	29.0	..	..	..	680
1952	..	..	29.2	26.3	30.5	..	..	..	640
1953	..	..	30.1	27.8	30.9	..	..	..	630
1954	..	..	30.6	28.5	31.3	..	..	..	620
1955	..	..	32.0	30.6	32.1	..	..	..	600
1956	..	..	33.6	32.0	33.8	..	..	..	570
1957	..	..	34.8	32.8	35.2	..	..	..	560
1958	..	..	35.9	33.5	36.4	..	..	..	540
1959	..	..	36.1	33.8	36.6	..	..	..	540
1960	..	..	36.5	33.6	37.3	..	..	..	530
1961	..	..	37.7	34.1	38.9	..	..	..	520
1962	..	..	39.3	35.4	40.6	39.7	38.1	38.1	498
1963	..	..	40.1	36.3	41.4	40.4	39.0	39.0	488
1964	..	..	41.4	37.3	42.8	42.0	40.2	40.3	473
1965	..	..	43.4	38.6	45.1	44.0	41.9	42.2	452
1966	..	..	45.1	40.0	46.9	45.6	43.7	43.8	434
1967	..	..	46.2	41.0	48.1	46.7	44.7	44.9	423
1968	..	..	48.4	42.6	50.5	48.9	46.8	46.9	404
1969	..	..	51.0	45.3	53.1	51.5	49.2	49.5	384
1970	..	..	54.2	48.5	56.3	54.8	52.7	52.8	361
1971	..	..	59.3	53.9	61.4	60.0	58.0	58.0	330
1972	..	..	63.6	58.6	65.3	64.1	62.4	62.3	308
1973	..	..	69.4	67.5	70.1	69.4	68.4	68.7	282
1974	49.1	42.6	80.5	79.6	80.8	80.5	79.5	79.8	243
1975	54.9	52.4	100.0	100.0	100.0	100.0	100.0	100.0	196
1976	68.4	60.9	116.5	120.0	115.6	115.8	119.1	118.8	168
1977	78.9	72.0	135.0	142.8	132.8	134.3	139.1	138.7	145
1978	81.6	79.1	146.2	152.9	144.3	146.5	150.4	149.8	134
1979	92.2	87.7	165.8	171.3	164.3	165.9	168.0	167.6	118
1980	100.0	100.0	195.6	191.9	.96.5	196.3	195.7	194.6	100
1981	109.2	109.5	218.9	208.2	221.6	219.8	218.0	217.2	89
1982	117.2	118.0	237.7	224.5	241.1	238.4	238.3	236.8	82
1983	125.3	124.4	248.6	231.7	253.1	249.5	249.0	247.6	79
1984	135.5	132.1	260.9	244.6	265.2	261.4	261.4	260.3	75

[1] Relates to table on page 42, *Economic Trends*.
[2] Manufacturing industry is defined as Divisions 2 to 4 of the Standard Industrial Classification Revised 1980.
[3] All items except housing.
[4] Movements in the purchasing power of the pound are based on movements in the consumers' expenditure deflator from 1948 to 1962 and in the general index of retail prices, for 1962 onwards.

Prices[1]

Unadjusted

	Average 1980 = 100		Average 1975 = 100						Average 1980 = 100p
	Producer price index[2]		General index of retail prices				Pensioner prices index[3]		
		Output							
	Materials and fuel purchased by manufacturing industry	All manufactured products Home sales	All items	Total food	Total non-food	All items other than seasonal food	One person household	Two person household	Purchasing power of the pound[4]
1948 1	..	..	22.7	17.8	25.7	..	..	..	..
2	..	..	23.3	18.4	26.4	..	..	..	..
3	..	..	23.2	17.9	26.6	..	..	..	..
4	..	..	23.3	18.0	26.8	..	..	..	..
1949 1	..	..	23.4	18.0	26.9	..	..	..	..
2	..	..	23.6	18.8	26.7	..	..	..	..
3	..	..	23.9	19.3	26.7	..	..	..	..
4	..	..	24.1	19.8	26.7	..	..	..	..
1950 1	..	..	24.3	20.1	26.8	..	..	..	..
2	..	..	24.4	20.5	26.8	..	..	..	..
3	..	..	24.4	20.3	26.8	..	..	..	..
4	..	..	24.8	20.8	27.2	..	..	..	..
1951 1	..	..	25.4	21.2	27.9	..	..	..	..
2	..	..	26.5	22.3	28.9	..	..	..	..
3	..	..	27.3	23.3	29.5	..	..	..	..
4	..	..	27.8	23.9	29.9	..	..	..	..
1952 1	..	..	28.5	25.0	30.3	..	..	..	..
2	..	..	29.2	26.4	30.5	..	..	..	..
3	..	..	29.4	26.7	30.5	..	..	..	..
4	..	..	29.6	27.1	30.6	..	..	..	..
1953 1	..	..	29.8	27.4	30.7	..	..	..	..
2	..	..	30.2	28.2	30.9	..	..	..	..
3	..	..	30.2	28.0	30.9	..	..	..	..
4	..	..	30.1	27.5	31.1	..	..	..	..
1954 1	..	..	30.1	27.5	31.2	..	..	..	..
2	..	..	30.4	28.1	31.3	..	..	..	..
3	..	..	30.9	29.1	31.3	..	..	..	..
4	..	..	31.1	29.2	31.5	..	..	..	..
1955 1	..	..	31.3	29.7	31.6	..	..	..	610
2	..	..	31.7	30.3	31.7	..	..	..	610
3	..	..	32.1	30.9	32.1	..	..	..	600
4	..	..	32.9	31.7	32.7	..	..	..	580
1956 1	..	..	33.1	31.5	33.2	..	..	..	590
2	..	..	33.8	32.6	33.7	..	..	..	570
3	..	..	33.6	31.6	34.0	..	..	..	570
4	..	..	33.9	32.0	34.3	..	..	..	560
1957 1	..	..	34.3	32.3	34.7	..	..	..	570
2	..	..	34.6	32.7	34.9	..	..	..	560
3	..	..	35.0	33.4	35.2	..	..	..	550
4	..	..	35.5	32.9	36.1	..	..	..	550
1958 1	..	..	35.6	32.8	36.3	..	..	..	550
2	..	..	36.1	34.2	36.4	..	..	..	540
3	..	..	35.7	33.0	36.4	..	..	..	550
4	..	..	36.2	33.9	36.6	..	..	..	540
1959 1	..	..	36.3	34.2	36.7	..	..	..	540
2	..	..	36.0	33.9	36.4	..	..	..	540
3	..	..	35.9	33.5	36.5	..	..	..	540
4	..	..	36.2	33.8	36.7	..	..	..	530

See footnotes on page 114.

Prices[1]

	Unadjusted								
	Average 1980 = 100		Average 1975 = 100						Average 1980 = 100p
	Producer price index[2]		General index of retail prices				Pensioner prices index[3]		
		Output							
	Materials and fuel purchased by manufacturing industry	All manufactured products Home sales	All items	Total food	Total non-food	All items other than seasonal food	One person household	Two person household	Purchasing power of the pound[4]
1960 *1*	..	..	36.2	33.6	36.8	..	..	..	540
2	..	..	36.4	33.6	37.1	..	..	..	530
3	..	..	36.4	33.5	37.3	..	..	..	530
4	..	..	36.8	33.7	37.8	..	..	..	530
1961 *1*	..	..	37.0	33.6	38.1	..	..	..	530
2	..	..	37.5	34.3	38.5	..	..	..	520
3	..	..	38.0	34.3	39.2	..	..	..	510
4	..	..	38.4	34.2	39.9	..	..	..	510
1962 *1*	..	..	38.8	34.7	40.2	39.2	37.6	37.7	505
2	..	..	39.6	36.4	40.6	39.5	38.4	38.4	495
3	..	..	39.4	35.5	40.8	39.8	38.0	38.1	497
4	..	..	39.4	35.1	41.0	40.1	38.3	38.3	497
1963 *1*	..	..	40.0	36.6	41.1	40.2	39.2	39.1	489
2	..	..	40.2	36.8	41.3	40.3	39.1	39.1	486
3	..	..	39.9	35.7	41.5	40.4	38.6	38.6	490
4	..	..	40.2	36.1	41.7	40.9	39.3	39.3	486
1964 *1*	..	..	40.6	36.5	42.0	41.2	39.6	39.6	482
2	..	..	41.3	37.4	42.6	41.8	40.0	40.2	473
3	..	..	41.7	37.6	43.1	42.3	40.3	40.5	470
4	..	..	42.0	37.8	43.5	42.7	40.8	41.0	466
1965 *1*	..	..	42.4	38.1	43.9	43.1	41.5	41.6	461
2	..	..	43.5	38.8	45.2	44.0	41.6	41.9	450
3	..	..	43.7	38.7	45.5	44.3	41.9	42.3	448
4	..	..	43.9	38.9	45.9	44.6	42.6	42.8	445
1966 *1*	..	..	44.3	39.1	46.2	44.9	42.9	43.1	442
2	..	..	45.1	40.6	46.7	45.4	43.7	43.9	434
3	..	..	45.3	40.1	47.2	45.9	43.7	43.9	432
4	..	..	45.6	40.3	47.6	46.2	44.3	44.4	429
1967 *1*	..	..	45.9	40.7	47.8	46.4	44.6	44.7	427
2	..	..	46.3	41.7	47.9	46.6	44.8	44.9	422
3	..	..	46.0	40.7	48.0	46.6	44.2	44.4	425
4	..	..	46.6	41.0	48.7	47.2	45.3	45.3	420
1968 *1*	..	..	47.2	42.1	49.1	47.8	46.2	46.2	414
2	..	..	48.4	42.8	50.4	48.9	46.6	46.8	404
3	..	..	48.6	42.6	50.8	49.3	46.7	46.9	403
4	..	..	49.2	43.0	51.5	49.9	47.6	47.7	398
1969 *1*	..	..	50.2	44.3	52.4	50.7	48.6	48.8	390
2	..	..	51.0	45.8	52.9	51.2	49.1	49.4	384
3	..	..	51.1	45.4	53.1	51.6	49.1	49.5	383
4	..	..	51.7	45.8	53.9	52.3	50.2	50.4	378
1970 *1*	..	..	52.7	47.1	54.8	53.2	51.4	51.6	371
2	..	..	54.0	48.8	55.9	54.2	52.3	52.5	363
3	..	..	54.6	48.7	56.7	55.2	52.7	52.9	358
4	..	..	55.7	49.4	58.1	56.5	54.1	54.2	351

[1] Relates to table on page 42, *Economic Trends*.
[2] Manufacturing industry is defined as Divisions 2 to 4 of the Standard Industrial Classification Revised 1980.
[3] All items except housing.
[4] Movements in the purchasing power of the pound are based on movements in the consumers' expenditure deflator from 1948 to 1962 and in the general index of retail prices, for 1962 onwards.

Prices[1]

	Unadjusted								
	Average 1980 = 100		Average 1975 = 100						Average 1980 = 100p
	Producer price index[2]		General index of retail prices				Pensioner prices index[3]		
		Output							
	Materials and fuel purchased by manufacturing industry	All manufactured products Home sales	All items	Total food	Total non-food	All items other than seasonal food	One person household	Two person household	Purchasing power of the pound[4]
1971 *1*	..	..	57.2	51.2	59.4	57.8	55.8	55.9	342
2	..	..	59.3	54.1	61.2	59.7	57.6	57.7	330
3	..	..	60.1	54.7	62.0	60.8	58.8	58.8	325
4	..	..	60.8	55.5	62.8	61.6	59.8	59.7	322
1972 *1*	..	..	61.8	57.1	63.5	62.4	61.0	60.9	317
2	..	..	62.9	57.7	64.8	63.5	61.8	61.6	311
3	..	..	64.0	59.3	65.7	64.5	62.7	62.7	306
4	..	..	65.5	60.5	67.4	66.1	64.2	64.1	299
1973 *1*	..	..	66.7	63.6	67.8	67.0	65.9	65.9	293
2	..	..	68.8	66.6	69.6	68.6	67.9	68.2	284
3	..	..	69.9	67.8	70.6	70.0	68.6	68.9	280
4	..	..	72.3	71.8	72.4	72.2	71.5	71.7	271
1974 *1*	47.9	39.4	75.2	75.7	75.1	75.2	74.9	75.1	260
2	48.9	41.7	79.7	78.4	80.1	79.6	77.9	78.6	245
3	48.6	43.5	81.7	79.8	82.4	81.9	80.4	80.8	239
4	51.0	45.8	85.4	84.5	85.7	85.5	84.6	84.8	229
1975 *1*	52.8	48.8	90.5	91.4	90.2	90.7	89.9	89.9	216
2	53.4	51.8	99.1	99.8	98.8	99.0	99.5	99.6	198
3	54.6	53.6	103.4	102.5	103.7	103.4	103.1	103.3	189
4	58.6	55.5	107.0	106.1	107.3	106.9	107.4	107.3	183
1976 *1*	61.9	57.4	110.9	113.6	110.1	110.1	112.8	112.6	176
2	66.4	59.5	114.9	117.7	114.1	113.9	117.3	116.9	170
3	69.5	61.9	117.6	119.1	117.1	117.3	119.6	119.2	166
4	75.8	64.9	123.0	129.6	121.0	122.0	126.9	126.4	159
1977 *1*	78.7	68.3	129.2	138.6	126.4	127.7	132.6	132.9	151
2	80.5	71.3	134.9	143.3	132.5	133.6	138.4	138.4	145
3	78.4	73.6	137.0	144.1	135.0	136.8	141.6	140.7	143
4	77.8	74.8	139.0	145.0	137.3	139.3	143.9	142.9	141
1978 *1*	78.9	76.7	141.4	148.0	139.5	141.6	146.3	145.5	138
2	81.5	78.4	145.3	152.9	143.1	145.2	150.0	149.3	135
3	81.6	80.0	147.8	154.7	145.9	148.2	151.9	151.3	132
4	84.6	81.3	150.3	156.0	148.6	150.8	153.4	153.0	130
1979 *1*	88.5	83.4	155.0	164.2	152.4	154.7	159.2	158.5	126
2	90.9	86.3	160.7	169.9	158.3	160.2	163.4	162.9	122
3	92.3	89.3	171.4	173.9	170.6	171.9	171.8	171.7	114
4	97.2	91.7	176.2	178.0	175.7	176.7	177.6	177.2	111
1980 *1*	101.6	95.8	184.6	185.7	184.1	184.8	185.7	184.9	106
2	100.0	99.7	195.3	192.0	196.1	195.8	194.1	193.5	100
3	98.5	101.5	199.4	194.5	200.7	200.4	199.2	197.9	98
4	99.9	103.0	203.2	195.5	205.1	204.3	203.7	201.9	96
1981 *1*	104.2	105.7	208.0	201.6	209.5	209.0	209.8	208.2	94
2	107.7	109.2	218.1	207.8	220.8	218.9	216.4	215.7	90
3	110.1	110.5	221.9	209.2	225.2	223.0	220.1	219.6	88
4	114.8	112.8	227.4	214.2	230.8	228.2	225.6	225.1	86
1982 *1*	118.0	115.7	231.1	223.3	233.1	231.2	232.7	231.6	85
2	115.9	117.5	238.5	228.1	241.3	238.2	238.8	237.3	82
3	115.4	118.7	239.5	222.8	244.0	240.9	239.3	237.6	82
4	119.4	120.1	241.4	223.9	246.0	243.1	242.5	240.8	81
1983 *1*	124.6	121.8	242.6	226.6	246.8	243.9	245.3	243.3	81
2	123.6	124.2	247.6	229.8	252.3	248.6	247.6	246.3	79
3	124.8	125.1	250.7	232.8	255.5	251.6	249.6	248.4	78
4	128.4	126.8	253.6	237.3	257.8	253.9	253.6	252.4	77
1984 *1*	133.5	129.0	255.1	241.3	258.7	255.1	256.8	255.4	77
2	134.3	132.0	260.3	246.9	263.8	260.0	261.9	261.1	75
3	134.1	132.8	262.6	245.1	267.2	263.3	262.1	261.0	74
4	140.2	134.5	265.8	245.2	271.2	267.0	264.8	263.8	74
1985 *1*	146.3	136.6	269.2	249.7	274.3	270.0	269.0	268.0	73
2	138.8	139.4	278.4	254.6	284.6	279.1	275.1	274.1	70
3	133.4[5]	140.2[5]	279.2	251.7	286.3	280.7	275.0	273.9	70

[1-4] See footnotes on page 116.
[5] Provisional.

Tax and price index[1]

	January 1978 = 100											
	1974	1975	1976	1977	1978	1979	1980	1981	1982	1983	1984	1985
January	50.2	63.0	80.4	95.3	100.0	106.1	123.2	140.4	162.3	170.7	177.9	184.7
February	51.2	64.3	81.6	96.4	100.7	107.2	125.3	141.9	162.4	171.6	178.8	186.4
March	51.7	65.8	82.2	97.5	101.5	108.2	127.2	144.3	164.0	171.9	179.4	188.4
April	54.3	68.5	82.9	96.4	98.4	110.5	130.8	151.3	166.0	171.8	178.8	190.2
May	55.2	71.9	84.0	97.3	99.1	111.6	132.2	152.4	167.4	172.6	179.6	191.2
June	55.9	73.5	84.5	98.5	100.0	113.8	133.6	153.5	168.0	173.1	180.1	191.7
July	56.5	74.4	84.7	98.6	100.5	113.8	134.9	154.2	169.0	174.2	179.9	191.3
August	56.8	74.9	86.1	99.2	101.3	114.9	135.3	155.5	169.0	175.1	181.8	191.8
September	57.6	75.7	87.5	99.9	101.8	116.2	136.3	156.6	168.9	176.0	182.2	191.7
October	58.9	77.0	89.4	100.4	102.4	117.6	137.3	158.2	169.9	176.7	183.5	191.4
November	60.1	78.0	90.9	98.7	103.2	118.8	138.5	160.1	170.9	177.5	184.1	
December	61.2	79.2	92.4	99.3	104.3	119.8	139.4	161.2	170.5	178.0	183.9	
Retail prices index	**January 1974 = 100**											
January	100.0	119.9	147.9	172.4	189.5	207.2	245.3	277.3	310.6	325.9	342.6	359.8
February	101.7	121.9	149.8	174.1	190.6	208.9	248.8	279.8	310.7	327.3	344.0	362.7
March	102.6	124.3	150.6	175.8	191.8	210.6	252.2	284.0	313.4	327.9	345.1	366.1
April	106.1	129.1	153.5	180.3	194.6	214.2	260.8	292.2	319.7	332.5	349.7	373.9
May	107.6	134.5	155.2	181.7	195.7	215.9	263.2	294.1	322.0	333.9	351.0	375.6
June	108.7	137.1	156.0	183.6	197.2	219.6	265.7	295.8	322.9	334.7	351.9	376.4
July	109.7	138.5	156.3	183.8	198.1	229.1	267.9	297.1	323.0	336.5	351.5	375.7
August	109.8	139.3	158.5	184.7	199.4	230.9	268.5	299.3	323.1	338.0	354.8	376.7
September	111.0	140.5	160.6	185.7	200.2	233.2	270.2	301.0	322.9	339.5	355.5	376.5
October	113.2	142.5	163.5	186.5	201.1	235.6	271.9	303.7	324.5	340.7	357.7	377.1
November	115.2	144.2	165.8	187.4	202.5	237.7	274.1	306.9	326.1	341.9	358.7	
December	116.9	146.0	168.0	188.4	204.2	239.4	275.6	308.8	325.5	342.8	358.5	
	Percentage changes on one year earlier											
Tax and price index												
January		+25.5	+27.6	+18.5	+4.9	+ 6.1	+16.1	+14.0	+15.6	+5.2	+4.2	+3.8
February		+25.6	+26.9	+18.1	+4.5	+ 6.5	+16.9	+13.2	+14.4	+5.7	+4.2	+4.3
March		+27.3	+24.9	+18.6	+4.1	+ 6.6	+17.6	+13.4	+13.7	+4.8	+4.4	+5.0
April		+26.2	+21.0	+16.3	+2.1	+12.3[2]	+18.4[2]	+15.7	+ 9.7	+3.5	+4.1	+6.4
May		+30.3	+16.8	+15.8	+1.8	+12.6[2]	+18.5[2]	+15.3	+ 9.8	+3.1	+4.1	+6.5
June		+31.5	+15.0	+16.6	+1.5	+13.8[2]	+17.4[2]	+14.9	+ 9.4	+3.0	+4.0	+6.4
July		+31.7	+13.8	+16.4	+1.9	+13.2	+18.5	+14.3	+ 9.6	+3.1	+3.3	+6.3
August		+31.9	+15.0	+15.2	+2.1	+13.4	+17.8	+14.9	+ 8.7	+3.6	+3.8	+5.5
September		+31.4	+15.6	+14.2	+1.9	+14.1	+17.3	+14.9	+ 7.9	+4.2	+3.5	+5.2
October		+30.7	+16.1	+12.3	+2.0	+14.8	+16.8	+15.2	+ 7.4	+4.0	+3.8	+4.3
November		+29.8	+16.5	+ 8.6	+4.6	+15.1	+16.6	+15.6	+ 6.7	+3.9	+3.7	
December		+29.4	+16.7	+ 7.5	+5.0	+14.9	+16.4	+15.6	+ 5.8	+4.4	+3.3	
Retail prices index												
January		+19.9	+23.4	+16.6	+9.9	+ 9.3	+18.4	+13.0	+12.0	+4.9	+5.1	+5.0
February		+19.9	+22.9	+16.2	+9.5	+ 9.6	+19.1	+12.5	+11.0	+5.3	+5.1	+5.4
March		+21.2	+21.2	+16.7	+9.1	+ 9.8	+19.8	+12.6	+10.4	+4.6	+5.2	+6.1
April		+21.7	+18.9	+17.5	+7.9	+10.1	+21.8	+12.0	+ 9.4	+4.0	+5.2	+6.9
May		+25.0	+15.4	+17.1	+7.7	+10.3	+21.9	+11.7	+ 9.5	+3.7	+5.1	+7.0
June		+26.1	+13.8	+17.7	+7.4	+11.4	+21.0	+11.3	+ 9.2	+3.7	+5.1	+7.0
July		+26.3	+12.9	+17.6	+7.8	+15.6	+16.9	+10.9	+ 8.7	+4.2	+4.5	+6.9
August		+26.9	+13.8	+16.5	+8.0	+15.8	+16.3	+11.5	+ 8.0	+4.6	+5.0	+6.2
September		+26.6	+14.3	+15.6	+7.8	+16.5	+15.9	+11.4	+ 7.3	+5.1	+4.7	+5.9
October		+25.9	+14.7	+14.1	+7.8	+17.2	+15.4	+11.7	+ 6.8	+5.0	+5.0	+5.4
November		+25.2	+15.0	+13.0	+8.1	+17.4	+15.3	+12.0	+ 6.3	+4.8	+4.9	
December		+24.9	+15.1	+12.1	+8.4	+17.2	+15.1	+12.0	+ 5.4	+5.3	+4.6	

[1] Relates to table on page 5, *Economic Trends*.
[2] These figures are affected by the late timing of the 1979 Budget: the changes introduced by that Budget are included in the Tax and price index from July 1979.

Visible trade[1]

	Seasonally adjusted		Unadjusted		
	1980 = 100		1980 = 100		
	Volume indices[2]		Unit value indices[2]		
	Exports	Imports	Exports	Imports	Terms of trade[3]
1963	43.3	47.2	19.8	19.7	100.5
1964	44.8	52.7	20.1	20.2	99.5
1965	47.2	52.8	20.7	20.3	102.0
1966	49.2	54.1	21.4	20.6	103.9
1967	48.5	58.8	21.7	20.6	105.3
1968	55.1	64.7	23.5	23.1	101.7
1969	60.6	65.3	24.2	23.9	101.3
1970	63.1	69.3	25.8	24.8	103.9
1971	66.8	72.4	27.3	26.0	105.0
1972	66.5	80.6	28.9	27.2	106.0
1973	75.6	91.9	32.6	34.8	93.5
1974	81.0	92.7	41.5	50.9	81.5
1975	77.8	84.7	50.9	58.0	87.6
1976	85.4	89.6	60.8	70.9	85.7
1977	92.1	91.3	72.0	82.1	87.7
1978	94.5	95.5	79.1	85.2	92.7
1979	99.1	105.7	87.6	90.9	96.4
1980	100.0	100.0	100.0	100.0	100.0
1981	99.3	96.3	108.8	108.2	100.5
1982	101.9	101.5	116.2	116.7	99.6
1983	103.8	109.7	125.7	127.5	98.6
1984	112.3	121.6	136.0	139.5	97.5

[1] Relates to table on page 44, *Economic Trends*.
[2] On a balance of payments basis.
[3] Unit value index for exports expressed as a percentage of unit value index for imports.

Visible trade[1]

	Seasonally adjusted		Unadjusted		
	1980 = 100		1980 = 100		
	Volume indices[2]		Unit value indices[2]		
	Exports	Imports	Exports	Imports	Terms of trade[3]
1963 1	41.9	44.3	19.6	19.6	100.0
2	43.3	46.7	19.7	19.5	101.0
3	43.5	48.3	19.9	19.6	101.5
4	44.4	49.3	20.0	20.0	100.0
1964 1	44.5	51.4	19.9	20.2	98.5
2	45.4	51.6	20.0	20.1	99.5
3	43.8	53.4	20.2	20.1	100.5
4	45.3	54.5	20.2	20.4	99.0
1965 1	45.8	49.7	20.5	20.3	101.0
2	46.4	52.8	20.6	20.2	102.0
3	47.8	54.3	20.7	20.2	102.5
4	49.0	54.6	20.9	20.3	103.0
1966 1	48.6	55.2	21.1	20.5	102.9
2	46.8	53.4	21.4	20.7	103.4
3	49.4	55.7	21.6	20.5	105.4
4	51.9	51.9	21.6	20.6	104.9
1967 1	52.0	58.0	21.6	20.5	105.4
2	50.1	59.0	21.6	20.3	106.4
3	48.8	58.2	21.7	20.4	106.4
4	43.1	59.9	22.0	21.3	103.3
1968 1	54.7	64.5	22.8	22.8	100.0
2	52.9	64.1	23.3	22.9	101.7
3	56.2	65.5	23.8	23.3	102.1
4	56.8	64.7	23.9	23.6	101.3
1969 1	56.4	64.8	24.1	23.4	103.0
2	60.4	65.4	24.1	23.7	101.7
3	62.5	65.3	24.2	23.9	101.3
4	62.9	65.7	24.4	24.4	100.0
1970 1	63.7	66.7	25.3	24.7	102.4
2	62.2	70.6	25.6	24.9	103.0
3	59.2	68.3	26.1	24.9	105.0
4	67.3	71.6	26.3	25.0	105.2
1971 1	62.4	71.3	26.6	25.4	104.8
2	68.5	73.5	27.0	26.2	103.2
3	68.5	71.0	27.6	26.4	104.8
4	67.8	73.6	28.0	26.2	107.0
1972 1	65.6	77.9	28.1	26.2	107.2
2	66.6	79.6	28.5	26.4	107.6
3	58.5	76.1	29.4	27.6	106.3
4	75.3	88.9	29.6	28.7	103.1
1973 1	73.0	90.3	30.8	30.4	101.2
2	74.6	89.7	31.7	32.8	96.8
3	76.8	91.8	33.1	36.4	90.9
4	77.9	95.8	34.7	39.8	87.3
1974 1	79.6	91.9	37.6	45.5	82.7
2	82.5	94.0	40.8	51.2	79.6
3	82.4	93.3	42.8	52.7	81.2
4	79.7	91.8	44.8	54.2	82.6

[1] Relates to table on page 44, *Economic Trends*.
[2] On a balance of payments basis.
[3] Unit value index for exports expressed as a percentage of unit value index for imports.

Visible trade[1]

	Seasonally adjusted		Unadjusted		
	1980 = 100		1980 = 100		
	Volume indices[2]		Unit value indices[2]		
	Exports	Imports	Exports	Imports	Terms of trade[3]
1975 *1*	78.8	86.6	48.4	56.0	86.4
2	75.8	81.6	49.6	56;4	87.9
3	76.1	86.7	51.7	58.5	88.4
4	80.4	83.9	53.7	61.3	87.7
1976 *1*	82.5	83.5	55.9	64.1	87.3
2	86.3	91.6	58.9	69.0	85.3
3	85.0	92.0	62.4	72.7	85.8
4	87.9	91.7	66.1	78.0	84.8
1977 *1*	89.8	91.3	68.8	79.9	86.2
2	92.5	94.9	71.4	82.0	87.1
3	95.5	90.6	73.3	83.3	88.0
4	90.5	88.3	74.4	83.2	89.3
1978 *1*	91.7	96.6	77.3	82.9	93.2
2	96.0	92.9	77.9	84.8	91.9
3	94.8	97.6	79.8	85.8	93.1
4	95.5	95.1	81.2	87.5	92.8
1979 *1*	85.0	97.1	83.9	88.9	94.3
2	106.8	108.9	86.0	89.5	96.1
3	101.7	108.0	88.7	90.2	98.3
4	102.8	108.9	91.9	95.1	96.6
1980 *1*	105.2	109.6	96.2	98.2	97.9
2	100.4	105.1	100.2	100.3	99.9
3	96.8	94.1	101.9	100.3	101.7
4	97.6	91.2	101.6	101.2	100.4
1981 *1*	96.2	87.0	104.1	102.0	102.1
2	97.5	91.8	107.2	105.5	101.6
3	101.3	104.9	110.7	110.4	100.3
4	102.0	101.4	113.3	115.1	98.4
1982 *1*	100.8	100.5	114.3	114.3	100.1
2	103.3	104.7	114.4	115.5	99.0
3	100.1	100.2	117.2	117.1	100.1
4	103.3	100.5	119.0	120.0	99.2
1983 *1*	102.8	105.9	123.0	125.1	98.3
2	101.4	108.2	124.9	126.7	98.5
3	102.6	109.3	126.9	127.7	99.4
4	108.2	115.2	128.2	130.4	98.3
1984 *1*	110.3	114.4	131.3	133.8	98.2
2	109.2	119.8	134.1	137.5	97.6
3	110.0	123.0	137.8	141.3	97.5
4	119.6	129.4	140.9	145.4	96.9
1985 *1*	120.5	128.5	146.7	152.0	96.5
2	120.6	126.0	146.0	148.7	98.2
3	115.0	123.1	142.0	141.1	100.6

See footnotes on page 120.

Measures of UK trade competitiveness[1]

1980 = 100

Summary measures

	Relative export prices[2]	Relative producer prices[2]	IMF index of relative unit labour costs[2]		Import price competitiveness	Relative profitability of exports
			Actual	Normalised		
1963	81.2	88.4	76.8	81.1	..	..
1964	81.3	89.9	76.2	81.4	..	..
1965	83.5	92.5	79.2	84.3	..	..
1966	85.3	93.0	81.1	87.0	..	..
1967	86.2	90.8	77.2	83.5	..	..
1968	79.7	80.4	65.6	72.9	..	..
1969	79.2	81.4	68.5	74.0	..	..
1970	80.1	81.8	70.8	75.4	86.8	103.4
1971	81.9	85.7	72.9	78.6	90.3	98.8
1972	82.0	83.6	71.2	77.6	91.3	98.4
1973	75.5	72.9	63.3	69.6	85.2	101.3
1974	74.2	72.8	63.1	70.2	83.1	101.3
1975	77.9	76.0	69.1	75.8	85.8	103.5
1976	75.5	71.4	63.2	69.0	82.7	104.7
1977	79.7	76.0	62.3	66.9	83.9	106.4
1978	84.5	78.6	68.0	72.6	86.0	106.5
1979	90.4	87.3	80.8	83.8	93.0	102.5
1980	100.0	100.0	100.0	100.0	100.0	100.0
1981	98.1	100.8	100.2	104.6	100.5	100.5
1982	92.2	97.7	93.5	100.7	98.5	101.8
1983	89.2	91.0	84.9	94.9	94.3	105.0
1984	87.5	87.7	83.4	93.9	92.2	107.5
1963 *1*	80.3	88.4	78.8	82.3	..	..
2	80.7	88.5	76.8	80.9	..	..
3	81.8	88.4	76.1	80.7	..	..
4	82.0	88.4	75.6	80.6	..	..
1964 *1*	80.8	88.7	75.8	81.6	..	..
2	81.4	89.9	75.7	80.6	..	..
3	81.5	90.3	76.7	81.3	..	..
4	81.3	90.8	76.4	82.1	..	..
1965 *1*	82.7	91.6	78.1	83.0	..	..
2	83.5	92.7	78.6	83.6	..	..
3	83.6	92.8	79.7	84.4	..	..
4	84.2	92.9	80.5	86.2	..	..
1966 *1*	84.3	92.5	81.5	88.5	..	..
2	85.2	92.9	81.3	87.1	..	..
3	86.2	93.3	81.0	87.0	..	..
4	85.6	93.2	80.5	85.4	..	..
1967 *1*	85.5	91.9	78.5	85.4	..	..
2	85.8	92.1	78.0	84.4	..	..
3	86.2	92.3	77.8	84.1	..	..
4	87.1	86.8	74.3	80.2	..	..
1968 *1*	77.7	79.3	65.4	73.5	..	..
2	79.7	80.7	64.0	72.4	..	..
3	80.7	80.7	65.6	72.3	..	..
4	80.6	80.9	67.4	73.3	..	..
1969 *1*	80.1	81.3	68.3	74.0	..	..
2	79.7	81.3	68.2	74.1	..	..
3	79.4	82.0	69.2	74.7	..	..
4	77.5	80.9	68.4	73.1	..	..
1970 *1*	79.6	80.4	70.7	75.0	86.0	105.2
2	79.5	81.4	70.5	74.6	86.8	103.6
3	80.4	82.1	70.9	75.6	86.8	103.4
4	81.0	83.4	71.2	76.5	87.7	101.3
1971 *1*	81.0	85.1	73.3	77.4	89.2	98.9
2	81.2	85.9	72.8	79.2	89.6	98.1
3	81.9	85.7	72.9	78.8	90.7	98.6
4	83.5	86.1	72.5	79.1	91.7	99.6

[1] Relates to table on page 46, *Economic Trends*.
[2] Downward movements indicate greater competitiveness.

Measures of UK trade competitiveness[1]

1980 = 100

Summary measures

	Relative export prices[2]	Relative producer prices[2]	IMF index of relative unit labour costs[2]		Import price competitiveness	Relative profitability of exports
			Actual	Normalised		
1972 1	84.1	86.2	74.9	81.3	92.7	98.6
2	84.4	86.3	72.7	79.0	92.5	98.1
3	81.2	81.8	69.5	75.6	89.8	99.4
4	78.3	80.0	67.5	74.4	90.0	97.6
1973 1	78.4	77.1	65.2	71.6	88.7	100.2
2	78.2	74.8	66.0	72.6	86.8	101.2
3	73.1	69.8	60.9	67.3	82.9	101.8
4	72.3	69.9	60.9	66.9	82.3	102.1
1974 1	73.3	71.0	61.5	69.9	83.5	100.5
2	74.5	73.1	60.5	67.0	82.6	101.0
3	74.5	73.4	63.8	70.3	82.6	101.5
4	74.5	73.8	66.7	73.4	83.8	102.3
1975 1	77.9	75.9	65.8	74.4	85.0	104.8
2	77.6	76.7	69.4	76.2	86.9	102.9
3	77.9	75.9	70.8	76.6	85.9	103.1
4	78.1	75.6	70.4	76.0	85.4	103.3
1976 1	80.0	76.5	69.4	75.6	85.3	103.2
2	74.7	71.0	63.5	69.3	83.3	103.7
3	75.4	70.6	63.0	68.6	82.0	105.3
4	72.2	67.5	56.9	62.6	80.0	106.6
1977 1	76.8	73.2	59.7	65.4	82.7	106.7
2	79.2	75.3	61.4	66.2	83.5	106.4
3	80.1	76.8	62.7	66.5	83.9	106.5
4	82.9	78.8	65.5	69.6	85.4	105.8
1978 1	88.0	81.5	67.7	72.9	86.3	107.9
2	81.3	76.8	65.5	70.7	85.4	105.8
3	84.0	78.0	67.4	72.3	86.0	106.3
4	84.9	78.2	71.4	74.4	86.2	106.1
1979 1	86.3	80.4	74.1	76.9	88.0	105.5
2	90.1	86.3	78.2	83.3	93.0	102.7
3	93.9	92.5	85.5	87.3	95.8	101.8
4	91.1	90.0	86.6	87.5	95.2	100.4
1980 1	95.6	95.5	93.0	92.1	98.2	99.7
2	99.0	98.8	97.3	97.5	99.4	100.5
3	101.9	101.0	102.0	102.0	100.4	100.5
4	103.6	104.8	107.7	108.4	102.0	99.3
1981 1	105.5	107.2	109.7	112.7	103.3	99.7
2	101.0	104.5	103.1	107.0	102.0	99.9
3	93.2	96.1	95.2	99.5	99.6	100.6
4	92.5	95.4	92.8	99.0	96.9	101.7
1982 1	93.0	98.0	94.9	100.7	99.4	101.5
2	91.5	97.8	94.3	100.7	98.7	101.2
3	93.5	98.9	93.1	101.5	98.3	102.0
4	90.9	96.1	91.5	99.9	97.4	102.4
1983 1	85.2	87.4	80.7	90.3	94.5	104.4
2	90.3	92.4	86.5	96.4	93.6	105.0
3	91.8	92.8	86.4	96.4	94.7	105.5
4	89.6	91.3	86.0	96.6	94.5	105.3
1984 1	88.9	90.1	84.9	95.5	93.9	105.9
2	88.3	89.2	83.2	94.2	93.3	106.3
3	87.5	87.2	83.3	94.0	91.5	108.3
4	85.2	84.4	82.0	91.8	90.2	109.4
1985 1	82.8	81.6	79.4	90.5	88.7	110.8
2	90.8	90.5	86.6	99.6	90.2	110.6
3					93.4	109.8

See footnotes on page 122.

Balance of payments: summary

£ million

	Current balance	Special grants[1] and capital transfers	Investment and other capital transactions	EEA loss on forwards	Allocation of Special Drawing Rights	Gold subscription to IMF	Official financing: Net transactions with overseas monetary authorities: IMF[2]	Official financing: Net transactions with overseas monetary authorities: Other monetary authorities[3]	Official financing: Foreign currency borrowing: by HM Government[4]	Official financing: Foreign currency borrowing: under the public sector exchange cover scheme	Drawings on (+) additions to (-) official reserves[2,5]	Total official financing	Balancing item[6]
1946	-230	-	235	-	-	-1	-	-	-	-	-54	-54	50
1947	-381	30	342	-	-	-51	58	-	-	-	152	210	-150
1948	26	138	-128	-	-	-6	15	-	-	-	55	70	-100
1949	-1	154	-106	-	-	-	-	-	-	-	3	3	-50
1950	307	140	128	-	-	-	-	-	-	-	-575	-575	-
1951	-369	43	92	-	-	-	-10	-	-	-	344	334	-100
1952	183	-	-404	-	-	-	-	-	-	-	175	175	66
1953	145	-	119	-	-	-	-58	-	-	-	-240	-298	32
1954	117	-	-48	-	-	-	-39	-	-	-	-87	-126	57
1955	-155	-	-195	-	-	-	-	-	-	-	229	229	121
1956	208	-	-409	-	-	-	201	-	-	-	-42	159	42
1957	233	-	-300	-	-	-	-	-	-	-	-13	-13	80
1958	380	-	-121	-	-	-	-6	-	-	-	-284	-290	51
1959	172	-	-108	-	-	-58	-79	-	-	-	119	40	-46
1960	-228	-	286	-	-	-32	-116	-	-	-	-177	-293	257
1961	47	-	-316	-	-	-	370	-	-	-	-31	339	-70
1962	155	-	-3	-	-	-	-375	-	-	-	183	-192	40
1963	125	-	-99	-	-	-	5	-	-	-	53	58	-84
1964	-371	-	-311	-	-	-	357	216	-	-	122	695	-13
1965	-79	-	-318	-	-	-	489	110	-	-	-246	353	42
1966	129	-	-579	-	-	-44	15	610	-	-	-34	591	-97
1967	-284	-	-504	-105	-	-	-339	895	-	-	115	671	222
1968	-264	-	-755	-251	-	-	506	790	-	-	114	1 410	-140
1969	485	-	-169	-	-	-	-30	-669	-	56	-44	-687	371
1970	795	-	549	-	171	-38	-134	-1 161	-	-	-125	-1 420	-57
1971	1 089	-	1 792	-	125	-	-554	-1 283	-	82	-1 536	-3 271	285
1972	191	-	-673	-	124	-	-415	864	-	-	692	1 141	-783
1973	-1 018	-59	178	-	-	-	-	-	-	999	-228	771	128
1974	-3 317	-75	1 602	-	-	-	-	-	644	1 107	-105	1 646	144
1975	-1 582	-	154	-	-	-	-	-	423	387	655	1 465	-37
1976	-913	-	-2 977	-	-	-	1 018	-34	-	1 792	853	3 629	261
1977	-128	-	4 168	-	-	-	1 113	-	871	243	-9 586	-7 361	3 320
1978	972	-	-4 137	-	-	-	-1 016	-	191	-378	2 329	1 126	2 039
1979	-736	-	1 865	-	195	-	-596	-	-	-250	-1 059	-1 905	581
1980	3 100	-	-1 503	-	180	-	-140	-	-629	-312	-291	-1 372	-405
1981	6 528	-	-6 972	-	158	-	-145	-	-1 234	-353	2 419	687	-401
1982	4 663	-	-3 199	-	-	-	-183	-	-	26	1 421	1 284	-2 748
1983	3 168	-	-4 865	-	-	-	-36	-	-	249	607	820	877
1984	935	-	-3 291	-	-	-	-	-	273	135	908	1 316	1 040

1. Grants to or from United Kingdom Government which, because they were of a non-recurrent financing nature, are not appropriate to the current account.
2. From July 1972, transactions with the IMF affecting the United Kingdom reserve position in the Fund are included as changes in the official reserves.
3. Includes transfer of dollar portfolio to reserves in 1985 and 1987.
4. Drawings on two euro-dollar facilities for HM Government to borrow $2,500 million and $1,500 million and a $350 million bond issue in New York. Also includes assignments to HMG of other public sector debt involving equal and offsetting reductions in other public sector foreign currency liabilities taken out under the exchange cover scheme.
5. From 23 August 1971, valued in sterling at market-related rates of exchange.
6. For 1946 to 1951 the total of 'investment and other capital transactions' and of the 'balancing item' is a residual figure. Very approximate estimates are given to the nearest £50 million for the 'balancing item' and the remainder is shown above as 'investment and other capital transactions'.

Balance of payments: summary

Unadjusted

£ million

		Current balance	Special (grants) and capital transfers	Investment and other capital transactions	EEA loss on forwards	Allocation of Special Drawing Rights	Gold subscription to IMF	Official financing: Net transactions with overseas monetary authorities: IMF[2]	Other monetary authorities	Foreign currency borrowing: by HM Government	under the public sector exchange cover scheme	Drawings on (+) additions to (-) offical reserves[2,5]	Total official financing	Balancing item
1955	1	+35	-	+45	-	-	-	-	-	-	-	33	33	50
	2	+23	-	+49	-	-	-	-	-	-	-	-4	-4	76
	3	-31	-	+49	-	-	-	-	-	-	-	119	119	-39
	4	+66	-	+40	-	-	-	-	-	-	-	81	81	34
1956	1	23	-	-102	-	-	-	-	-	-	-	-56	-56	135
	2	69	-	-102	-	-	-	-	-	-	-	-39	-39	72
	3	33	-	-102	-	-	-	-	-	-	-	20	20	49
	4	83	-	+103	-	-	-	- 201	-	-	-	33	234	-214
1957	1	24	-	-75	-	-	-	-	-	-	-	-27	-27	78
	2	79	-	-75	-	-	-	-	-	-	-	-24	-24	20
	3	43	-	-75	-	-	-	-	-	-	-	189	189	-157
	4	87	-	-75	-	-	-	-	-	-	-	-151	-151	139
1958	1	142	-	-43	-	-	-	-	-	-	-	-177	-177	78
	2	79	-	6	-	-	-	-4	-	-	-	-110	-114	29
	3	86	-	-62	-	-	-	-2	-	-	-	-15	-17	-16
	4	44	-	-22	-	-	-	-	-	-	-	18	18	-40
1959	1	57	-	-11	-	-	-	-71	-	-	-	-25	-96	50
	2	88	-	30	-	-	-58	-	-	-	-	-12	-12	-48
	3	26	-	10	-	-	-	-5	-	-	-	-40	-45	9
	4	1	-	-137	-	-	-	-3	-	-	-	196	193	-57
1960	1	-16	-	-84	-	-	-	-15	-	-	-	-16	-31	111
	2	-52	-	72	-	-	-	-18	-	-	-	-40	-58	38
	3	-109	-	185	-	-	-	-56	-	-	-	-77	-133	57
	4	-51	-	93	-	-	-32	-27	-	-	-	-44	-71	61
1961	1	18	-	-231	-	-	-	-5	196	-	-	75	266	-53
	2	-12	-	-189	-	-	-	-11	127	-	-	89	205	-4
	3	23	-	3	-	-	-	538	-295	-	-	-279	-38	12
	4	18	-	101	-	-	-	-150	-28	-	-	84	-94	-25
1962	1	40	-	23	-	-	-	-89	-	-	-	-48	-137	74
	2	86	-	41	-	-	-	-91	-	-	-	7	-84	-43
	3	-	-	-101	-	-	-	-193	-	-	-	229	36	65
	4	29	-	34	-	-	-	-2	-	-	-	-5	-7	-56
1963	1	95	-	-179	-	-	-	-	89	-	-	-3	86	-2
	2	63	-	54	-	-	-	3	-89	-	-	36	-50	-67
	3	+25	-	14	-	-	-	2	-	-	-	-8	-6	17
	4	-8	-	12	-	-	-	-	-	-	-	28	28	-32
1964	1	-45	-	-	-	-	-	-	-	-	-	-1	-1	46
	2	-70	-	73	-	-	-	-1	5	-	-	-16	-12	9
	3	-171	-	79	-	-	-	1	88	-	-	59	126	-34
	4	-85	-	-483	-	-	-	357	145	-	-	80	582	-34

See footnotes on page 124.

Balance of payments: summary

Unadjusted

£ million

		Current balance	Special grants1 and capital transfers	Investment and other capital transactions	EEA loss on forwards	Allocation of Special Drawing Rights	Gold subscription to IMF	Official financing: Net transactions with overseas monetary authorities: IMF2	Other monetary authorities3	Foreign currency borrowing: by HM Government4	Foreign currency borrowing: under the public sector exchange cover scheme	Drawings on (+) additions to (-) official reserves2,5	Total official financing	Balancing item
1965	1	-27	-	-116	-	-	-	-6	177	-	-	-5	165	-22
	2	2	-	-229	-	-	-	500	-169	-	-	-165	166	61
	3	-90	-	-63	-	-	-	-	183	-	-	13	196	-43
	4	38	-	92	-	-	-	-5	-81	-	-	-89	-174	46
1966	1	-9	-	50	-	-	-44	35	165	-	-	-203	-3	6
	2	-15	-	-66	-	-	-	-13	69	-	-	106	162	-49
	3	-60	-	-445	-	-	-	-1	448	-	-	41	488	17
	4	213	-	-86	-	-	-	-6	-72	-	-	22	-56	-71
1967	1	34	-	349	-	-	-	-26	-426	-	-	-57	-510	127
	2	-36	-	-77	-	-	-	-171	30	-	-	152	11	102
	3	-53	-	-352	-	-	-	-9	479	-	-	36	506	-101
	4	-229	-	-424	-105	-	-	-133	812	-	-	-16	664	94
1968	1	-154	-	-126	-120	-	-	-	530	-	-	-11	519	-117
	2	-52	-	-369	-83	-	-	583	-78	-	-	16	521	-17
	3	-43	-	71	-23	-	-	-35	73	-	-	-14	24	-29
	4	-15	-	-329	-25	-	-	-42	265	-	-	123	346	23
1969	1	-1	-	56	-	-	-	-134	-118	-	-	-20	-272	217
	2	184	-	-74	-	-	-	124	-218	-	20	11	-63	-27
	3	186	-	-65	-	-	-	-10	53	-	33	4	80	-161
	4	156	-	-66	-	-	-	-10	-386	-	3	-38	-432	342
1970	1	258	-	474	-	171	-	-104	-906	-	-	-76	-1 086	183
	2	175	-	205	-	-	-	-8	-185	-	-	-34	-227	-153
	3	113	-	-158	-	-	-	-7	157	-	-	52	202	-157
	4	249	-	28	-	-	-38	-15	-227	-	-	-67	-309	70
1971	1	67	-	573	-	125	-	-257	-607	-	51	-204	-1 047	282
	2	345	-	348	-	-	-	-8	-500	-	31	-126	-603	-90
	3	369	-	479	-	-	-	-258	167	-	-	-576	-668	-200
	4	258	-	392	-	-	-	-	-323	-	-	-630	-953	273
1972	1	12	-	-	-	124	-	-10	20	-	-	-191	-181	45
	2	246	-	-843	-	-	-	-405	1 404	-	-	46	1 045	-448
	3	-109	-	8	-	-	-	-	-560	-	-	639	79	22
	4	42	-	162	-	-	-	-	-	-	-	198	198	-402
1973	1	-393	-38	123	-	-	-	-	-	-	45	-72	-27	335
	2	-40	-19	406	-	-	-	-	-	-	281	-380	-99	-248
	3	-239	-1	-587	-	-	-	-	-	-	364	254	618	209
	4	-346	-1	236	-	-	-	-	-	-	309	-30	279	-188
1974	1	-882	-	515	-	-	-	-	-	-	306	33	339	28
	2	-671	-29	689	-	-	-	-	-	-	435	-116	319	-108
	3	-716	-40	512	-	-	-	-	-	-	189	-189	-	244
	4	-848	-6	-114	-	-	-	-	-	844	177	167	988	-20

1. Grants to or from United Kingdom Government which, because they were of a non-recurrent financing nature, are not appropriate to the current account.
2. From July 1972, transactions with the IMF affecting the United Kingdom reserve position in the Fund are included as changes in the official reserves.
3. Includes transfer of dollar portfolio to reserves in 1966 and 1967.
4. Drawings on two euro-dollar facilities for HM Government to borrow $2,500 million and $1,500 million and a $350 million bond issue in New York. Also includes assignments to HMG of other public sector debt involving equal and offsetting reductions in other public sector foreign currency liabilities taken out under the exchange cover scheme.
5. From 23 August 1971, valued in sterling at market-related rates of exchange.

Balance of payments: summary

Unadjusted

£ million

		Current balance	Special grants1 and capital transfers	Investment and other capital transactions	EEA loss on forwards	Allocation of Special Drawing Rights	Gold subscription to IMF	Official financing: Net transactions with overseas monetary authorities: IMF2	Other monetary authorities	Foreign currency borrowing: by HM Government4	under the public sector exchange cover scheme	Drawings on (+) additions to (-) offical reserves2,5	Total official financing	Balancing item
1975	1	-658	-	103	-	-	-	-	-	423	45	-142	326	229
	2	-389	-	101	-	-	-	-	-	-	182	410	572	-304
	3	-485	-	264	-	-	-	-	-	-	43	170	213	8
	4	-70	-	-314	-	-	-	-	-	-	137	217	354	30
1976	1	-128	-	-543	-	-	-	580	-	-	276	-178	678	-7
	2	-360	-	-1 734	-	-	-	438	581	-	582	354	1 955	139
	3	-171	-	-660	-	-	-	-	309	-	496	81	866	-35
	4	-254	-	-40	-	-	-	-	-924	-	438	616	130	164
1977	1	-668	-	1 620	-	-	-	662	-	584	18	-3 187	-1 913	961
	2	-506	-	14	-	-	-	217	-	-	33	-1 158	-908	1 400
	3	654	-	1 256	-	-	-	214	-	287	118	-3 227	-2 608	688
	4	392	-	1 279	-	-	-	-	-	-	74	-2 006	-1 932	261
1978	1	-457	-	-176	-	-	-	-	-	-	-219	46	-173	806
	2	290	-	-2 200	-	-	-	-505	-	191	-218	2 026	1 494	416
	3	551	-	-407	-	-	-	-26	-	-	-130	-54	-210	66
	4	588	-	-1 354	-	-	-	-485	-	-	189	311	15	751
1979	1	-917	-	519	-	195	-	-	-	-	76	-955	-879	1 082
	2	-167	-	815	-	-	-	-522	-	-	-188	-68	-758	110
	3	528	-	5	-	-	-	-36	-	-	-109	-152	-297	-236
	4	-180	-	526	-	-	-	-38	-	-	-49	116	29	-375
1980	1	-351	-	-513	-	180	-	-36	-	-	-196	-457	-689	1 373
	2	-257	-	354	-	-	-	-35	-	-	-71	-140	-246	149
	3	1 420	-	185	-	-	-	-35	-	-480	13	223	-279	-1 326
	4	2 288	-	-1 529	-	-	-	-34	-	-149	-58	83	-158	-601
1981	1	2 540	-	-3 788	-	158	-	-33	-	-	33	-319	-319	1 409
	2	1 612	-	-1 889	-	-	-	-35	-	-942	-306	1 448	165	112
	3	628	-	-1 126	-	-	-	-36	-	-292	-128	1 167	709	-211
	4	1 748	-	-169	-	-	-	-39	-	-	48	123	132	-1 711
1982	1	985	-	119	-	-	-	-38	-	-	58	11	31	-1 135
	2	152	-	320	-	-	-	-60	-	-	22	699	661	-1 133
	3	986	-	-1 251	-	-	-	-32	-	-	73	-288	-247	512
	4	2 540	-	-2 387	-	-	-	-33	-	-	-127	999	839	-992
1983	1	1 324	-	-2 332	-	-	-	-36	-	-	-	652	616	392
	2	-509	-	887	-	-	-	-	-	-	13	-142	-129	-249
	3	1 193	-	788	-	-	-	-	-	-	38	-33	5	-1 986
	4	1 160	-	-4 208	-	-	-	-	-	-	198	130	328	2 720
1984	1	517	-	-394	-	-	-	-	-	-	113	77	190	-313
	2	-548	-	-1 656	-	-	-	-	-	79	-268	857	668	1 536
	3	-206	-	-373	-	-	-	-	-	194	-130	279	343	236
	4	1 172	-	-868	-	-	-	-	-	-	420	-305	115	-419
1985	1	-999	-	-2 230	-	-	-	-	-	145	39	90	274	2 955
	2	834	-	142	-	-	-	-	-	-177	346	-607	-438	-538

See footnotes on page 128.

Balance of payments: current account[1]

£ million

	Exports (f.o.b.)	Imports (f.o.b.)	Visible balance	Invisible credits: Services: General government[2]	Private sector and public corporations: Sea transport	Civil aviation[3]	Travel	Financial and other services	Total services	Interest, profits and dividends: General government	Private sector, etc.[4]	Transfers: General government[2]	Private	Total invisible credits
1946	960	1 063	-103	-	209	..	13	248	470		188	164	53	885
1947	1 180	1 541	-361	-	236	..	21	215	472		261	129	55	917
1948	1 638	1 790	-151	-	286	..	33	238	557		360	96	57	1 070
1949	1 863	2 000	-137	-	328	..	42	262	632		351	35	52	1 070
1950	2 261	2 312	-51	5	385	..	61	283	734		558	27	64	1 363
1951	2 736	3 424	-689	7	518	..	75	313	913		553	39	62	1 567
1952	2 769	3 048	-279	10	559	38	80	304	991		506	155	83	1 709
1953	2 683	2 927	-244	40	535	41	88	300	1 004		495	122	72	1 693
1954	2 786	2 989	-204	54	520	38	95	345	1 052		540	51	76	1 719
1955	3 073	3 386	-313	58	540	37	111	358	1 104		517	47	80	1 748
1956	3 377	3 324	53	66	611	44	121	379	1 221		571	26	91	1 909
1957	3 509	3 538	-29	65	656	49	129	405	1 327		583	21	90	2 021
1958	3 406	3 377	29	54	631	68	134	417	1 304		682	3	113	2 102
1959	3 527	3 642	-115	43	620	82	143	441	1 329		658	-	112	2 099
1960	3 737	4 138	-401	45	637	96	169	472	1 419		671	-	117	2 207
1961	3 903	4 043	-140	46	641	108	176	517	1 488		676	-	122	2 286
1962	4 003	4 103	-100	39	647	119	183	595	1 523		754	-	125	2 402
1963	4 331	4 450	-119	40	658	131	188	529	1 546	37	805	-	127	2 515
1964	4 568	5 111	-543	45	697	143	190	558	1 633	37	833	-	140	2 673
1965	4 913	5 173	-260	46	749	162	193	551	1 701	39	966	-	150	2 856
1966	5 276	5 384	-108	42	765	180	219	684	1 890	48	931	-	156	3 025
1967	5 241	5 840	-599	37	884	199	236	790	2 146	49	952	-	161	3 308
1968	6 433	7 145	-712	44	1 053	235	282	933	2 547	31	1 104	-	185	3 867
1969	7 269	7 478	-209	48	1 051	287	359	1 075	2 820	30	1 346	-	206	4 402
1970	8 150	8 184	-34	51	1 357	316	432	1 223	3 379	54	1 439	-	230	5 102
1971	9 043	8 853	190	59	1 615	354	500	1 356	3 884	91	1 444	-	246	5 665
1972	9 437	10 185	-748	72	1 607	410	576	1 539	4 204	156	1 646	-	284	6 270
1973	11 937	14 523	-2 586	104	2 055	480	726	1 820	5 185	176	4 748	67	320	10 496
1974	18 394	21 745	-5 351	110	2 665	625	898	2 296	6 594	236	5 973	132	357	13 292
1975	19 330	22 663	-3 333	140	2 851	780	1 218	2 888	7 877	266	6 299	366	393	15 001
1976	25 191	29 120	-3 929	215	3 233	1 049	1 768	3 754	10 019	253	8 132	253	537	19 194
1977	31 728	34 012	-2 284	241	3 433	1 203	2 352	4 396	11 625	384	8 412	298	614	21 333
1978	35 063	36 605	-1 542	254	3 149	1 455	2 507	5 075	12 440	691	10 511	439	774	24 855
1979	40 687	44 136	-3 449	268	3 804	1 755	2 797	5 712	14 336	816	16 710	550	801	33 213
1980	47 422	46 081	1 361	317	3 816	2 210	2 951	6 389	15 693	943	22 569	958	842	41 005
1981	50 977	47 617	3 360	407	3 784	2 359	2 970	7 408	16 928	948	36 165	1 658	966	56 665
1982	55 565	53 234	2 331	407	3 267	2 471	3 168	8 182	17 495	816	43 127	2 157	1 118	64 713
1983	60 776	61 611	-835	473	3 054	2 665	3 650	9 419	19 261	616	41 447	2 221	1 301	64 846
1984	70 409	74 510	-4 101	473	3 235	3 016	4 169	10 434	21 327	616	50 128	2 370	1 438	75 879

1. Relates to table on page 48, 'Economic Trends'.
2. Prior to 1954, the coverage of General government services credits is likely to be incomplete, part remaining within General government transfers.
3. Prior to 1952, Civil aviation figures are included with other services.
4. Up to and including 1972, interest on UK banks' borrowing and lending in foreign currencies is recorded on a net basis, i.e. interest received less interest paid, under credits. In 1972, net interest received was £ 44 million, while in 1973 gross interest received was £2 086 million and gross interest paid was £2 032 million.

Balance of payments: current account[1]

£ million

	Invisible debits													
	Services												All current transactions	
	Private sector and public corporations						Interest, profits and dividends		Transfers					
	General government	Sea transport	Civil aviation3	Travel	Financial and other services3	Total services	General government	Private sector etc.4	General government	Private	Total invisible debits	Invisibles balance	Credits	Debits	Current balance
1946	387	200	..	42	133	762		113	104	33	1 012	-127	1 845	2 075	-230
1947	226	223	..	76	182	687		111	55	84	937	-20	2 097	2 478	-381
1948	138	272	..	66	168	644		125	41	83	893	177	2 709	2 683	26
1949	135	300	..	75	187	697		132	40	65	934	136	2 932	2 934	-1
1950	117	381	..	85	201	784		162	51	48	1 025	358	3 644	3 337	307
1951	139	456	..	104	208	907		211	85	64	1 247	320	4 302	4 671	-369
1952	157	426	38	83	182	885		248	69	65	1 267	442	4 478	4 315	163
1953	159	447	39	89	174	908		266	69	61	1 304	389	4 376	4 231	145
1954	166	484	38	101	183	972		290	70	66	1 398	321	4 504	4 387	117
1955	173	570	40	125	187	1 065		343	70	82	1 590	158	4 821	4 976	-155
1956	194	659	45	132	200	1 230		342	73	109	1 754	155	5 286	5 078	208
1957	175	652	52	146	215	1 240		334	75	110	1 759	262	5 530	5 297	233
1958	199	586	60	152	209	1 206		389	77	89	1 771	331	5 508	5 148	360
1959	188	606	64	184	221	1 243		396	82	91	1 812	287	5 626	5 454	172
1960	233	671	78	186	243	1 411		438	94	91	2 034	173	5 944	6 172	-228
1961	280	675	85	200	247	1 487		422	118	92	2 099	187	6 189	6 142	47
1962	278	668	97	210	252	1 505		420	121	101	2 147	255	6 405	6 250	155
1963	290	679	104	241	263	1 577	170	274	132	118	2 271	244	6 846	6 721	125
1964	315	734	116	261	283	1 709	162	332	163	135	2 501	172	7 241	7 612	-371
1965	316	748	134	280	311	1 799	179	378	177	142	2 675	181	7 769	7 848	-79
1966	332	760	149	297	337	1 875	214	362	180	157	2 788	237	8 301	8 172	129
1967	311	901	189	274	360	2 015	228	373	188	189	2 993	315	8 549	8 833	-284
1968	331	1 018	201	271	414	2 235	272	504	179	229	3 419	448	10 300	10 564	-264
1969	338	1 084	238	324	468	2 452	371	473	177	235	3 706	694	11 671	11 186	485
1970	350	1 437	270	382	514	2 963	323	575	169	243	4 273	829	13 252	12 457	795
1971	374	1 673	303	442	548	3 340	294	690	195	247	4 766	899	14 708	13 619	1 089
1972	423	1 888	340	535	600	3 586	298	911	220	316	5 331	939	15 707	15 516	191
1973	513	2 160	415	695	718	4 501	375	3 222	411	419	8 928	1 568	22 433	23 451	-1 018
1974	629	2 776	540	703	997	5 645	588	4 114	434	477	11 258	2 034	29 686	33 003	-3 317
1975	709	2 562	675	917	1 478	6 341	780	4 895	703	531	13 250	1 751	34 331	35 913	-1 582
1976	857	3 155	840	1 068	1 844	7 774	901	5 927	1 029	547	16 178	3 018	44 385	45 298	-913
1977	941	3 345	984	1 186	2 131	8 587	1 097	7 453	1 381	659	19 177	2 156	53 061	53 189	-128
1978	957	3 162	1 176	1 549	2 088	8 962	1 254	9 121	2 103	901	22 341	2 514	59 918	58 946	972
1979	1 074	3 677	1 467	2 109	2 205	10 532	1 318	15 020	2 568	1 062	30 500	2 713	73 900	74 636	-736
1980	1 016	3 675	1 815	2 738	2 413	11 657	1 492	22 239	2 740	1 138	39 266	1 739	88 427	85 327	3 100
1981	966	3 944	1 922	3 271	2 655	12 758	1 530	34 633	3 292	1 284	53 497	3 168	107 642	101 114	6 528
1982	1 256	3 890	2 080	3 640	3 414	14 280	1 560	41 268	3 955	1 318	62 381	2 332	120 278	115 615	4 663
1983	1 323	4 067	2 237	4 047	3 886	15 560	1 667	37 956	4 175	1 485	60 843	4 003	125 622	122 454	3 168
1984	1 396	4 386	2 547	4 617	4 396	17 342	1 898	45 542	4 460	1 601	70 843	5 036	146 288	145 353	935

See footnotes on page 128.

Balance of payments: current account[1]

Unadjusted

£ million

		Exports (f.o.b.)	Imports (f.o.b.)	Visible balance	Invisible credits: Services: Private sector and public corporations: General government	Sea transport	Civil aviation	Travel	Financial and other services	Total services	Interest, profits and dividends: General government	Interest, profits and dividends: Private sector, etc.	Transfers: General government	Transfers: Private	Total invisible credits
1955	1	787	881	-94	25	132	8	14	89	268	113		17	23	421
	2	688	781	-93	9	140	10	36	92	287	127		15	18	446
	3	772	856	-84	9	137	10	43	86	285	144		6	21	458
	4	828	868	-40	15	131	9	18	91	284	133		6	18	421
1956	1	834	846	-12	30	149	10	16	94	299	124		8	24	455
	2	867	845	22	9	158	11	39	98	315	139		4	22	480
	3	785	802	-17	13	155	12	46	91	317	159		8	23	507
	4	891	831	60	14	149	11	20	96	290	149		6	22	487
1957	1	891	927	-36	40	161	11	16	103	331	128		10	23	492
	2	890	898	-8	16	171	12	40	104	345	145		8	22	520
	3	839	865	-26	13	167	14	51	98	343	163		3	23	532
	4	889	848	41	14	160	12	22	100	308	147		-	22	477
1958	1	880	851	29	19	157	14	19	105	314	185		-	27	526
	2	822	804	18	13	158	17	34	105	327	134		3	28	492
	3	834	840	-6	11	160	20	56	100	347	193		-	29	569
	4	870	882	-12	11	156	17	25	107	316	170		-	29	515
1959	1	845	868	-23	17	154	17	20	108	316	141		-	26	483
	2	891	893	-2	8	157	20	37	111	333	174		-	29	536
	3	836	891	-55	9	158	24	59	107	357	179		-	28	564
	4	954	989	-35	9	151	21	27	115	323	184		-	29	516
1960	1	969	1 037	-68	17	155	18	24	115	330	159		-	28	517
	2	945	1 036	-91	8	159	23	43	117	350	150		-	29	529
	3	867	1 013	-146	12	164	29	70	114	389	177		-	30	596
	4	956	1 052	-96	8	159	25	32	126	350	185		-	30	565
1961	1	998	1 082	-84	21	157	22	25	133	358	180		-	28	566
	2	989	1 037	-48	8	163	26	45	129	371	153		-	31	555
	3	922	952	-30	8	165	32	73	126	404	189		-	32	625
	4	994	992	2	9	156	28	33	129	355	154		-	31	540
1962	1	988	1 036	-48	13	155	22	27	141	358	200		-	31	589
	2	1 038	1 022	16	9	163	29	43	134	378	193		-	32	603
	3	945	1 004	-59	7	167	38	77	126	415	189		-	30	634
	4	1 032	1 041	-9	10	162	30	36	134	372	172		-	32	576
1963	1	1 070	1 068	2	16	159	23	26	135	359	10	202	-	32	603
	2	1 098	1 096	2	7	166	33	44	131	381	10	191	-	32	614
	3	1 031	1 104	-73	7	169	42	80	126	424	6	217	-	31	678
	4	1 132	1 182	-50	10	164	33	36	137	382	11	195	-	32	620
1964	1	1 154	1 279	-125	17	169	25	24	140	375	9	239	-	35	658
	2	1 170	1 277	-107	8	174	36	49	138	405	10	220	-	34	669
	3	1 057	1 237	-180	10	180	46	79	133	448	7	208	-	35	698
	4	1 187	1 318	-131	10	174	36	38	147	405	11	196	-	36	648

'. Relates to table on page 48, 'Economic Trends'.

Balance of payments: current account[1]

Unadjusted

£ million

		Invisible debits											All current transactions		
		Services						Interest, profits and dividends		Transfers					
		Private sector and public corporations													
		General government	Sea transport	Civil aviation	Travel	Financial and other services	Total services	General government	Private sector etc.	General government	Private	Total invisible debits	Invisibles balance	Credits	Debits	Current balance
1955	1	46	142	9	18	49	264	59		22	17	352	59	1 208	1 243	-35
	2	41	144	10	29	44	268	72		13	23	376	72	1 134	1 157	-23
	3	43	142	10	59	45	299	72		16	18	405	53	1 230	1 261	-31
	4	43	142	11	19	49	264	140		19	24	447	-26	1 249	1 315	-66
1956	1	55	184	11	19	49	298	75		23	24	420	35	1 289	1 266	23
	2	45	167	10	32	48	302	84		17	30	433	47	1 347	1 278	69
	3	47	163	12	61	49	332	85		16	24	457	50	1 292	1 259	33
	4	47	165	12	20	54	298	98		17	31	444	23	1 358	1 275	83
1957	1	51	162	14	19	54	300	78		28	25	432	60	1 383	1 359	24
	2	39	165	11	36	55	306	84		14	29	433	87	1 410	1 331	79
	3	43	162	14	70	53	342	81		14	26	463	69	1 371	1 328	43
	4	42	163	13	21	53	292	90		19	30	431	45	1 366	1 279	87
1958	1	45	144	10	19	53	271	89		29	24	413	113	1 406	1 264	142
	2	50	147	16	38	52	303	89		14	25	431	61	1 314	1 235	79
	3	51	146	21	75	53	346	82		16	24	468	101	1 403	1 308	95
	4	53	149	13	20	51	286	129		18	26	459	56	1 385	1 341	44
1959	1	41	146	11	20	55	273	79		28	23	403	80	1 329	1 272	57
	2	52	153	17	40	56	318	91		15	22	446	90	1 427	1 339	88
	3	45	152	23	82	53	355	85		20	23	483	81	1 400	1 374	26
	4	50	155	13	22	57	297	141		19	23	480	36	1 470	1 469	1
1960	1	65	161	14	23	61	324	91		28	22	465	52	1 486	1 502	-16
	2	54	167	20	47	60	348	100		19	23	490	39	1 474	1 526	-52
	3	54	170	27	92	63	406	106		25	22	559	37	1 463	1 572	-109
	4	60	173	17	24	59	333	141		22	24	520	45	1 521	1 572	-51
1961	1	71	169	15	25	63	343	85		33	23	484	82	1 564	1 546	18
	2	65	169	21	49	63	367	87		33	22	519	36	1 544	1 556	-12
	3	63	170	30	99	60	422	89		28	23	572	53	1 547	1 524	23
	4	61	167	19	27	61	335	141		24	24	524	16	1 534	1 516	18
1962	1	71	195	18	24	68	348	89		42	24	501	88	1 577	1 537	40
	2	69	166	24	54	68	383	96		30	24	533	70	1 641	1 555	86
	3	67	169	32	105	58	431	93		25	26	575	59	1 579	1 579	-
	4	71	166	23	27	58	345	142		24	27	538	38	1 608	1 579	29
1963	1	73	164	22	24	62	345	31	67	40	27	510	93	1 673	1 578	95
	2	69	169	25	61	69	393	34	67	30	29	553	61	1 712	1 649	63
	3	75	172	32	126	63	468	35	65	33	29	630	48	1 709	1 734	-25
	4	73	174	25	30	69	371	70	75	29	33	578	42	1 752	1 760	-8
1964	1	90	179	24	27	65	385	36	76	48	33	578	80	1 812	1 857	-45
	2	75	184	27	65	75	426	38	92	41	34	632	37	1 639	1 909	-70
	3	75	185	36	138	68	502	41	80	35	31	689	9	1 755	1 926	-171
	4	75	186	29	31	75	396	46	84	39	37	602	46	1 835	1 920	-85

See footnote on page 130.

Balance of payments: current account[1]

Unadjusted

£ million

		Exports (f.o.b.)	Imports (f.o.b.)	Visible balance	Invisible credits: Services: Private sector and public corporations: General government	Sea transport	Civil aviation	Travel	Financial and other services	Total services	Interest, profits and dividends: General government	Interest, profits and dividends: Private sector, etc.2	Transfers: General government	Transfers: Private	Total invisible credits
1965	1	1 113	1 258	-85	24	178	28	24	136	390	9	242	-	37	678
	2	1 242	1 298	-56	7	190	42	49	147	435	11	247	-	38	731
	3	1 185	1 278	-93	8	182	56	84	119	459	8	243	-	37	747
	4	1 313	1 339	-25	7	189	36	36	149	417	11	234	-	38	700
1966	1	1 330	1 394	-64	19	192	32	25	153	421	14	232	-	38	705
	2	1 258	1 344	-86	9	191	46	56	167	469	15	250	-	37	771
	3	1 252	1 354	-102	7	191	63	97	171	529	8	233	-	40	810
	4	1 438	1 292	146	7	191	39	41	193	471	11	216	-	41	739
1967	1	1 393	1 469	-76	15	187	38	33	195	468	9	237	-	40	754
	2	1 391	1 483	-92	6	194	51	55	191	500	18	219	-	39	776
	3	1 237	1 374	-137	7	242	66	99	193	607	9	234	-	41	891
	4	1 220	1 514	-294	9	261	44	46	211	571	13	252	-	41	887
1968	1	1 553	1 767	-214	20	261	45	34	197	557	9	283	-	46	875
	2	1 565	1 764	-199	7	261	55	70	233	626	10	301	-	47	984
	3	1 571	1 767	-196	7	269	81	125	245	727	4	296	-	47	1 074
	4	1 714	1 817	-103	10	262	54	53	258	637	8	244	-	45	934
1969	1	1 669	1 860	-191	18	280	53	44	264	639	9	346	-	50	1 044
	2	1 658	1 684	-26	7	280	71	92	263	693	9	342	-	51	1 095
	3	1 795	1 809	-14	9	283	98	156	271	797	4	330	-	52	1 183
	4	1 947	1 925	22	14	288	85	67	277	881	8	328	-	53	1 080
1970	1	1 971	1 946	25	19	291	62	59	297	728	10	355	-	58	1 151
	2	2 079	2 137	-58	8	308	80	110	294	800	17	386	-	58	1 261
	3	1 855	1 962	-107	11	357	106	182	313	969	12	345	-	57	1 383
	4	2 245	2 139	106	13	401	68	81	319	882	15	353	-	57	1 307
1971	1	2 030	2 195	-165	22	394	61	64	331	872	12	376	-	60	1 320
	2	2 370	2 263	107	9	401	89	126	332	957	26	388	-	60	1 431
	3	2 261	2 120	141	15	400	124	205	336	1 080	22	347	-	62	1 511
	4	2 382	2 275	107	13	420	80	105	357	975	31	333	-	64	1 403
1972	1	2 248	2 468	-220	27	390	73	86	375	951	38	388	-	64	1 441
	2	2 441	2 490	-49	14	386	103	135	377	1 015	47	425	-	65	1 552
	3	1 982	2 324	-342	12	401	142	219	379	1 153	38	412	-	67	1 670
	4	2 766	2 903	-137	19	430	82	136	408	1 085	33	421	-	68	1 607
1973	1	2 720	3 289	-569	28	449	82	104	414	1 075	31	1 028	4	75	2 213
	2	2 958	3 396	-438	19	478	124	169	436	1 226	42	1 236	8	77	2 589
	3	2 925	3 585	-660	22	528	162	286	482	1 480	45	1 133	26	81	2 765
	4	3 334	4 253	-919	37	600	112	167	488	1 404	58	1 351	29	87	2 929
1974	1	3 610	4 944	-1 334	40	618	119	133	519	1 429	53	1 547	25	91	3 145
	2	4 186	5 592	-1 406	22	693	149	209	530	1 603	52	1 529	26	88	3 298
	3	4 152	5 452	-1 300	22	684	204	335	649	1 894	56	1 415	27	89	3 481
	4	4 446	5 757	-1 311	26	670	153	221	598	1 668	75	1 482	54	89	3 368

1. Relates to table on page 48, 'Economic Trends'.
2. Up to and including 1972, interest on UK banks' borrowing and lending in foreign currencies is recorded on a net basis, i.e. interest received less interest paid, under credits. Thereafter, amounts are included gross under credits and debits.

Balance of payments: current account[1]

Unadjusted

£ million

		Invisible debits													
		Services												All current transactions	
		Private sector and public corporations						Interest, profits and dividends		Transfers					
		General government	Sea transport	Civil aviation	Travel	Financial and other services	Total services	General government	Private sector etc.2	General government	Private	Total invisible debits	Invisibles balance	Credits	Debits	Current balance
1965	1	77	183	27	30	78	395	43	90	56	36	620	58	1 851	1 878	-27
	2	78	187	34	76	76	452	48	94	43	36	673	58	1 973	1 971	2
	3	79	189	43	149	77	537	41	88	43	35	744	3	1 932	2 022	-90
	4	81	189	30	35	80	415	47	106	35	35	638	62	2 013	1 977	36
1966	1	83	194	30	30	81	418	42	95	58	37	650	55	2 035	2 044	-9
	2	82	191	37	79	83	472	44	95	49	38	698	73	2 027	2 042	-15
	3	84	196	47	152	86	565	45	84	33	41	768	42	2 062	2 122	-60
	4	83	179	35	36	87	420	83	88	40	41	672	67	2 177	1 964	213
1967	1	78	190	33	27	87	415	45	85	59	40	644	110	2 147	2 113	34
	2	79	196	41	70	87	473	45	104	47	51	720	56	2 167	2 203	-36
	3	79	227	55	144	89	594	43	81	41	48	807	84	2 128	2 181	-53
	4	75	288	40	33	97	533	95	103	41	50	822	85	2 107	2 336	-229
1968	1	89	284	40	28	98	519	57	122	58	59	815	60	2 458	2 612	-154
	2	79	241	49	71	103	543	69	125	44	56	837	147	2 549	2 601	-52
	3	81	256	65	135	105	642	68	116	38	57	921	153	2 645	2 688	-43
	4	82	257	47	37	108	531	78	141	39	57	848	88	2 648	2 663	-15
1969	1	86	279	46	34	116	561	72	104	60	57	854	190	2 713	2 714	-1
	2	81	259	60	79	116	595	92	116	41	61	905	190	2 953	2 789	164
	3	83	280	77	160	117	697	79	127	42	58	1 003	180	2 978	2 812	166
	4	88	288	55	51	119	599	128	126	34	59	946	134	3 027	2 871	156
1970	1	89	297	57	41	124	608	78	120	52	60	918	233	3 122	2 864	258
	2	86	324	67	93	131	701	72	156	39	60	1 028	233	3 340	3 165	175
	3	92	372	82	192	129	867	63	137	36	60	1 163	220	3 238	3 125	113
	4	93	444	64	56	130	787	110	162	42	63	1 164	143	3 552	3 303	249
1971	1	90	433	59	52	124	758	62	158	56	54	1 088	232	3 350	3 283	67
	2	87	424	72	109	141	833	70	185	42	63	1 193	238	3 801	3 456	345
	3	104	398	97	206	138	943	62	151	45	62	1 263	248	3 772	3 383	389
	4	93	418	75	75	145	806	100	196	52	68	1 222	181	3 785	3 497	288
1972	1	112	414	68	74	138	806	71	197	62	73	1 209	232	3 689	3 677	12
	2	89	409	81	122	140	841	55	234	50	77	1 257	295	3 993	3 747	246
	3	106	412	105	240	161	1 024	75	213	45	80	1 437	233	3 652	3 761	-109
	4	116	453	86	99	161	915	97	267	63	86	1 428	179	4 373	4 331	42
1973	1	120	484	82	96	165	947	87	805	102	96	2 037	176	4 933	5 326	-393
	2	114	510	102	185	174	1 085	70	820	121	115	2 191	398	5 547	5 587	-40
	3	135	542	121	311	184	1 293	92	766	96	97	2 344	421	5 690	5 929	-239
	4	144	624	110	123	195	1 196	128	831	92	111	2 356	573	6 263	6 609	-346
1974	1	149	688	118	99	212	1 266	130	1 058	127	112	2 693	452	6 755	7 637	-882
	2	159	714	128	185	236	1 402	123	1 029	100	109	*2 763	535	7 484	8 355	-871
	3	155	685	152	306	289	1 587	152	977	83	118	2 897	584	7 633	8 349	-716
	4	166	689	142	133	280	1 410	183	1 050	124	138	2 905	463	7 814	8 662	-848

See footnotes on page 132.

Balance of payments: current account[1]

Unadjusted

£ million

		Invisible credits												
					Services						Interest, profits and dividends		Transfers		
						Private sector and public corporations									
		Exports (f.o.b.)	Imports (f.o.b.)	Visible balance	General government	Sea transport	Civil aviation	Travel	Financial and other services	Total services	General government	Private sector, etc.	General government	Private	Total invisible credits
1975	1	4 493	5 543	-1 050	48	629	155	189	649	1 670	58	1 523	107	90	3 448
	2	4 822	5 537	-715	33	664	184	225	683	1 829	98	1 573	79	94	3 673
	3	4 844	5 639	-795	29	674	247	488	752	2 190	49	1 533	93	102	3 967
	4	5 371	5 944	-573	30	684	194	276	804	1 988	61	1 670	87	107	3 913
1976	1	5 665	6 323	-658	62	687	189	230	857	2 025	68	1 862	60	115	4 130
	2	6 252	7 292	-1 040	34	771	258	379	896	2 338	75	2 002	78	131	4 624
	3	6 153	7 336	-1 183	72	853	339	709	993	2 966	54	2 070	57	139	5 286
	4	7 121	8 169	-1 048	47	922	263	450	1 008	2 690	66	2 188	58	152	5 154
1977	1	7 484	8 572	-1 088	64	854	240	361	962	2 481	60	2 065	81	148	4 835
	2	7 998	8 905	-907	41	889	301	536	1 014	2 781	90	2 078	61	151	5 161
	3	8 131	8 268	-137	60	882	372	915	1 241	3 470	101	2 085	63	157	5 876
	4	8 115	8 267	-152	76	808	290	540	1 179	2 893	133	2 184	93	158	5 461
1978	1	8 198	8 920	-722	71	745	264	375	1 249	2 704	171	2 272	84	177	5 408
	2	9 125	9 315	-190	51	800	338	544	1 174	2 907	197	2 605	79	196	5 984
	3	8 502	8 978	-476	67	787	475	1 023	1 353	3 715	166	2 677	114	198	6 870
	4	9 238	9 392	-154	65	807	378	566	1 299	3 114	157	2 957	162	203	6 593
1979	1	8 444	10 095	-1 651	82	849	303	412	1 398	3 044	177	3 590	104	202	7 117
	2	10 813	11 370	-557	45	946	385	637	1 345	3 358	205	3 890	126	200	7 779
	3	10 091	10 680	-589	65	977	564	1 088	1 516	4 210	207	4 310	143	194	9 064
	4	11 339	11 991	-652	76	1 032	503	660	1 453	3 724	227	4 920	177	205	9 253
1980	1	12 012	12 679	-667	92	987	395	516	1 552	3 542	227	5 405	227	207	9 608
	2	11 915	12 223	-308	64	967	510	715	1 521	3 777	289	5 978	164	210	10 418
	3	11 430	10 570	860	96	953	710	1 122	1 650	4 531	210	5 413	197	211	10 562
	4	12 065	10 589	1 476	65	909	595	606	1 666	3 843	217	5 773	370	214	10 417
1981	1	11 755	10 277	1 478	120	902	476	466	1 699	3 663	207	6 886	774	226	11 768
	2	12 295	11 178	1 117	62	954	556	677	1 762	4 011	303	8 124	121	236	12 795
	3	12 788	12 760	28	106	1 001	725	1 150	1 997	4 979	241	9 887	232	247	15 586
	4	14 141	13 402	739	119	927	602	677	1 950	4 275	197	11 258	531	257	16 518
1982	1	13 342	13 280	62	143	784	483	515	2 032	3 957	177	10 035	1 104	288	15 551
	2	13 802	13 783	19	94	864	563	783	1 958	4 272	279	10 979	159	270	15 969
	3	13 473	12 839	634	79	832	770	1 188	2 097	4 966	176	10 868	342	285	16 657
	4	14 948	13 332	1 616	91	777	655	672	2 095	4 290	184	11 225	552	295	16 546
1983	1	14 690	14 945	-255	160	726	525	575	2 351	4 339	147	11 189	917	309	16 901
	2	14 760	15 505	-745	106	725	629	885	2 301	4 646	208	9 734	281	321	15 188
	3	14 782	14 921	-139	120	813	823	1 392	2 433	5 581	119	10 080	438	332	16 550
	4	16 544	16 240	304	87	788	688	798	2 334	4 695	144	10 444	585	339	16 207
1984	1	16 864	17 343	-479	139	737	560	633	2 622	4 691	144	11 085	662	347	16 929
	2	16 845	18 267	-1 422	77	806	677	987	2 532	5 079	186	11 679	284	356	17 584
	3	16 708	18 169	-1 461	121	864	954	1 594	2 626	6 159	136	13 084	342	383	20 084
	4	19 992	20 731	-739	136	828	825	955	2 654	5 398	150	14 280	1 082	372	21 282
1985	1	19 991	21 793	-1 802	136	866	693	833	2 998	5 526	150	13 921	540	380	20 517
	2	20 235	20 642	-407	79	923	846	1 245	2 910	6 003	134	13 158	245	392	19 932

1. Relates to table on page 48, 'Economic Trends'.

Balance of payments: current account[1]

Unadjusted

£ million

		Invisible debits													
		Services												All current transactions	
		Private sector and public corporations						Interest, profits and dividends		Transfers					
		General government	Sea transport	Civil aviation	Travel	Financial and other services	Total services	General government	Private sector etc.	General government	Private	Total invisible debits	Invisibles balance	Credits	Debits	Current balance
1975	1	160	616	148	129	321	1 374	178	1 200	186	118	3 056	392	7 941	8 599	-658
	2	179	634	153	215	341	1 522	201	1 289	174	141	3 327	346	8 495	8 864	-369
	3	185	644	209	400	383	1 815	185	1 153	184	130	3 457	510	8 611	9 096	-485
	4	185	668	171	173	433	1 630	206	1 253	179	142	3 410	503	9 284	9 354	-70
1976	1	195	680	181	150	365	1 551	202	1 415	276	156	3 600	530	9 795	9 923	-128
	2	213	762	205	259	449	1 888	234	1 459	235	128	3 944	880	10 676	11 236	-360
	3	221	813	251	436	521	2 242	235	1 437	233	127	4 274	1 012	11 439	11 610	-171
	4	238	900	223	223	509	2 093	230	1 616	285	136	4 360	794	12 275	12 529	-254
1977	1	233	855	204	184	418	1 894	242	1 737	385	157	4 415	420	12 319	12 987	-668
	2	241	845	249	295	469	2 099	302	1 889	326	144	4 780	401	13 159	13 665	-506
	3	236	828	293	468	654	2 479	254	1 837	351	164	5 085	791	14 007	13 353	654
	4	231	817	238	239	590	2 115	299	1 990	319	194	4 917	544	13 576	13 184	392
1978	1	255	757	234	228	470	1 944	284	2 024	648	243	5 143	265	13 606	14 063	-457
	2	259	823	253	357	531	2 253	364	2 250	421	216	5 504	480	15 109	14 819	290
	3	261	780	368	645	545	2 599	277	2 221	522	224	5 843	1 027	15 372	14 821	551
	4	212	802	291	319	542	2 166	329	2 626	512	218	5 851	742	15 831	15 243	588
1979	1	249	824	296	305	500	2 174	276	2 980	714	239	6 383	734	15 561	16 478	-917
	2	276	944	359	503	519	2 601	378	3 618	573	219	7 389	390	18 592	18 759	-167
	3	268	944	446	858	568	3 084	290	3 667	614	292	7 947	1 117	19 155	18 627	528
	4	281	965	366	443	618	2 673	374	4 755	667	312	8 781	472	20 592	20 772	-180
1980	1	236	967	398	399	581	2 581	308	5 343	776	284	9 292	316	21 620	21 971	-351
	2	275	935	453	672	593	2 928	494	5 986	679	280	10 367	51	22 333	22 590	-257
	3	256	938	545	1 127	602	3 468	330	5 242	680	282	10 002	560	21 992	20 572	1 420
	4	249	835	419	540	637	2 680	360	5 668	605	292	9 605	812	22 482	20 194	2 288
1981	1	183	929	399	454	604	2 569	317	6 527	971	320	10 704	1 062	23 521	20 981	2 540
	2	235	955	475	788	648	3 101	518	7 655	710	316	12 300	495	25 090	23 478	1 612
	3	252	1 078	594	1 386	680	3 990	335	9 450	888	321	14 984	602	28 372	27 744	628
	4	296	982	454	643	723	3 098	360	11 001	723	327	15 509	1 009	30 659	28 911	1 748
1982	1	306	950	433	532	802	3 023	298	9 881	1 095	331	14 628	923	28 893	27 908	985
	2	313	1 035	516	881	811	3 556	521	10 481	943	325	15 826	133	29 761	29 609	152
	3	307	984	644	1 508	909	4 352	345	10 313	965	330	16 305	352	30 130	29 144	986
	4	330	921	487	719	892	3 349	396	10 593	952	332	15 622	924	31 494	28 954	2 540
1983	1	341	1 006	471	594	892	3 304	372	10 178	1 111	357	15 322	1 579	31 591	30 267	1 324
	2	315	984	562	957	959	3 777	499	9 234	1 075	367	14 952	236	29 948	30 457	-509
	3	332	1 080	683	1 719	989	4 783	369	8 823	866	377	15 218	1 332	31 332	30 139	1 193
	4	326	1 017	521	777	1 046	3 686	427	9 721	1 123	384	15 351	856	32 751	31 591	1 160
1984	1	347	1 058	507	703	1 069	3 684	451	10 157	1 252	389	15 933	996	33 793	33 276	517
	2	344	1 078	602	1 183	1 073	4 280	485	10 530	1 067	388	16 710	874	34 429	34 977	-548
	3	350	1 080	811	1 830	1 102	5 173	485	11 793	982	396	18 829	1 255	36 792	36 998	-206
	4	355	1 170	627	921	1 152	4 225	497	13 062	1 159	428	19 371	1 911	41 274	40 102	1 172
1985	1	389	1 253	660	842	1 189	4 333	559	12 760	1 641	421	19 714	803	40 506	41 507	-999
	2	350	1 240	795	1 140	1 146	4 671	494	12 065	1 015	426	18 691	1 241	40 167	39 333	834

See footnotes on page 134.

Balance of payments: current account[1]

Seasonally adjusted

£ million

		Exports (f.o.b.)	Imports (f.o.b.)	Visible balance	Invisible credits: Services: General government	Private sector and public corporations: Sea transport	Civil aviation	Travel	Financial and other services	Total services	Interest, profits and dividends: General government	Private sector, etc.	Transfers: General government	Private	Total invisible credits
1958	1	669	637	32	11	152	16	31	104	324	191		-	27	542
	2	801	805	-4	18	152	17	35	104	326	147		3	28	504
	3	685	676	9	13	156	17	35	102	323	177		-	29	529
	4	851	859	-8	12	161	18	33	107	331	167		-	29	527
1959	1	833	866	-36	11	159	19	33	107	329	138		-	26	493
	2	870	883	-13	11	151	20	37	109	328	190		-	29	547
	3	890	909	-19	11	154	21	36	110	332	165		-	28	525
	4	934	981	-47	10	158	22	37	115	340	165		-	29	534
1960	1	955	1 005	-50	11	159	23	40	114	347	154		-	28	529
	2	921	1 035	-114	10	154	23	43	116	346	162		-	29	537
	3	925	1 047	-122	14	160	25	42	117	358	165		-	30	553
	4	936	1 051	-115	10	164	25	44	125	368	190		-	30	588
1961	1	963	1 046	-83	13	162	26	44	131	376	178		-	28	582
	2	966	1 024	-58	13	157	26	45	128	369	157		-	31	557
	3	981	983	-2	10	160	26	42	128	368	179		-	32	579
	4	973	990	-17	10	162	28	45	130	375	182		-	31	588
1962	1	970	999	-29	8	160	27	49	139	383	191		-	31	605
	2	1 015	1 024	-9	12	157	30	44	134	377	193		-	32	602
	3	1 008	1 049	-41	8	162	32	45	128	375	182		-	30	587
	4	1 010	1 031	-21	11	168	30	45	134	388	188		-	32	608
1963	1	1 045	1 050	-5	10	162	32	49	133	386	9	188	-	32	615
	2	1 073	1 093	-20	9	164	31	44	131	379	10	189	-	32	610
	3	1 098	1 131	-33	10	165	31	47	129	382	8	210	-	31	631
	4	1 115	1 176	-61	11	167	37	48	136	399	10	218	-	32	669
1964	1	1 128	1 267	-139	9	172	33	46	137	397	9	241	-	35	682
	2	1 149	1 252	-103	11	172	34	49	137	403	9	224	-	34	670
	3	1 131	1 275	-144	12	176	35	46	138	407	9	203	-	35	654
	4	1 160	1 317	-157	13	177	41	49	146	426	10	195	-	36	667
1965	1	1 187	1 235	-48	14	181	38	46	134	413	9	238	-	37	697
	2	1 198	1 289	-91	11	188	41	49	146	435	10	248	-	38	731
	3	1 247	1 313	-66	12	188	42	50	124	416	10	238	-	37	701
	4	1 281	1 336	-55	9	192	41	48	147	437	10	242	-	38	727
1966	1	1 292	1 369	-77	11	195	43	49	149	447	14	235	-	38	734
	2	1 256	1 334	-78	13	189	44	55	167	469	13	252	-	37	771
	3	1 329	1 383	-54	10	187	47	58	177	479	11	230	-	40	760
	4	1 389	1 288	101	8	194	46	56	191	495	10	214	-	41	760
1967	1	1 395	1 444	-49	9	190	49	60	192	500	10	231	-	40	781
	2	1 345	1 442	-97	8	192	49	57	191	497	15	222	-	39	773
	3	1 314	1 424	-110	9	238	49	57	199	552	12	230	-	41	835
	4	1 187	1 530	-343	11	264	52	62	208	597	12	269	-	41	919
1968	1	1 569	1 746	-177	12	264	59	65	195	595	10	267	-	48	918
	2	1 527	1 758	-231	10	259	53	68	232	622	8	302	-	47	979
	3	1 653	1 820	-167	11	265	60	74	251	661	6	291	-	47	1 006
	4	1 684	1 821	-137	11	265	63	75	255	669	7	244	-	45	965
1969	1	1 688	1 834	-146	11	263	66	82	261	685	10	351	-	50	1 096
	2	1 800	1 866	-66	11	256	69	89	262	689	7	340	-	51	1 087
	3	1 881	1 861	20	11	259	73	92	278	713	6	327	-	52	1 098
	4	1 900	1 917	-17	15	271	77	96	274	733	7	328	-	53	1 121
1970	1	2 018	1 953	65	11	294	80	107	293	785	11	361	-	58	1 215
	2	1 993	2 084	-91	13	305	78	107	294	798	14	385	-	58	1 255
	3	1 932	2 021	-89	13	353	79	108	321	874	15	339	-	57	1 285
	4	2 207	2 126	81	14	404	79	110	315	922	14	354	-	57	1 347

1. Relates to table on page 48, 'Economic Trends'.

Balance of payments: current account[1]

Seasonally adjusted

£ million

Invisible debits

Services

		Private sector and public corporations						Interest, profits and dividends		Transfers				All current transactions		
		General government	Sea transport	Civil aviation	Travel	Financial and other services	Total services	General government	Private sector etc.	General government	Private	Total invisible debits	Invisibles balance	Credits	Debits	Current balance
1958	1	41	145	14	37	53	290	106		24	24	444	98	1 411	1 281	130
	2	51	146	15	38	52	302	86		14	25	437	67	1 305	1 242	63
	3	52	146	16	38	53	305	91		18	24	438	91	1 414	1 314	100
	4	55	149	15	39	51	309	86		21	26	452	75	1 378	1 311	67
1959	1	38	147	15	39	54	293	95		24	23	435	58	1 326	1 304	22
	2	53	152	16	40	56	317	98		15	22	452	95	1 417	1 335	82
	3	46	152	17	42	54	311	94		21	23	449	76	1 415	1 358	57
	4	51	155	16	43	57	322	109		22	23	476	58	1 468	1 457	11
1960	1	61	162	19	45	61	348	106		24	22	502	27	1 484	1 507	-23
	2	55	166	19	47	60	347	106		19	23	495	42	1 458	1 530	-72
	3	55	170	20	47	63	355	116		27	22	520	33	1 478	1 567	-89
	4	62	173	20	47	59	361	106		24	24	517	71	1 524	1 568	-44
1961	1	66	171	20	49	62	368	103		29	23	524	58	1 565	1 570	-5
	2	66	167	21	49	63	366	104		31	22	523	34	1 523	1 547	-24
	3	65	170	22	50	60	367	109		30	23	529	50	1 560	1 512	48
	4	63	167	22	52	62	366	106		28	24	523	45	1 541	1 513	28
1962	1	66	166	23	57	67	379	107		36	24	546	58	1 575	1 545	30
	2	70	167	24	50	68	379	103		29	24	535	67	1 617	1 559	58
	3	69	169	23	49	58	368	103		28	26	525	62	1 595	1 574	21
	4	73	166	27	54	59	379	107		28	27	541	67	1 618	1 572	46
1963	1	71	165	26	56	62	380	42	73	31	27	553	82	1 660	1 603	57
	2	70	168	25	60	69	392	43	64	30	29	559	51	1 683	1 652	31
	3	76	172	26	62	63	399	42	69	37	29	576	55	1 729	1 707	22
	4	73	174	27	63	69	406	43	68	34	33	583	76	1 774	1 759	15
1964	1	90	180	28	64	65	427	36	76	39	33	611	71	1 810	1 878	-68
	2	75	182	27	64	75	423	39	87	39	34	622	48	1 819	1 874	-55
	3	75	185	29	68	68	425	42	85	41	31	624	30	1 785	1 899	-114
	4	75	187	32	66	75	434	45	84	44	37	644	23	1 827	1 961	-134
1965	1	77	185	31	72	78	443	44	88	43	36	654	43	1 884	1 889	-5
	2	79	185	34	73	76	447	48	89	42	36	662	69	1 929	1 951	-22
	3	79	188	35	72	77	451	42	97	52	35	677	24	1 948	1 990	-42
	4	81	190	34	73	80	458	45	104	40	35	682	45	2 008	2 018	-10
1966	1	83	196	35	73	81	468	51	97	45	37	698	36	2 026	2 067	-41
	2	82	189	37	76	83	467	53	88	48	38	694	77	2 027	2 028	-1
	3	84	195	37	74	86	476	54	90	40	41	701	59	2 089	2 084	5
	4	83	180	40	74	87	464	56	87	47	41	695	65	2 159	1 993	166
1967	1	78	191	39	66	87	461	55	90	46	40	692	89	2 176	2 136	40
	2	79	195	41	68	87	470	55	96	48	51	720	53	2 118	2 162	-44
	3	79	226	44	73	89	511	55	92	47	48	753	82	2 149	2 177	-28
	4	75	289	45	67	97	573	63	95	47	50	828	91	2 106	2 358	-252
1968	1	89	265	47	66	98	565	61	126	44	59	855	63	2 487	2 601	-114
	2	79	239	49	67	103	537	73	116	45	56	827	152	2 506	2 585	-79
	3	81	256	52	68	105	562	68	127	44	57	858	147	2 658	2 678	-20
	4	82	258	53	70	108	571	70	135	46	57	879	86	2 649	2 700	-51
1969	1	86	280	55	77	116	614	85	111	47	57	914	182	2 784	2 748	36
	2	81	257	60	76	116	590	100	108	43	61	902	185	2 887	2 768	119
	3	83	260	62	80	117	602	92	139	47	58	938	160	2 979	2 799	180
	4	88	287	61	91	119	646	94	115	40	59	954	167	3 021	2 871	150
1970	1	89	297	67	91	124	668	91	127	41	60	987	228	3 233	2 940	293
	2	86	322	67	93	131	699	80	149	39	60	1 027	228	3 248	3 111	137
	3	92	373	66	97	129	757	76	148	40	60	1 061	204	3 217	3 102	115
	4	93	445	70	101	130	839	76	151	49	63	1 178	189	3 554	3 304	250

See footnote on page 136.

Balance of payments: current account[1]

Seasonally adjusted

£ million

		Exports (f.o.b.)	Imports (f.o.b.)	Visible balance	Invisible credits: Services: General government	Private sector and public corporations: Sea transport	Civil aviation	Travel	Financial and other services	Total services	Interest, profits and dividends: General government	Private sector, etc.2	Transfers: General government	Private	Total invisible credits
1971	1	2 067	2 135	-68	13	398	78	110	336	936	14	380	-	60	1 390
	2	2 294	2 205	29	14	399	87	126	328	954	20	383	-	60	1 417
	3	2 342	2 189	153	18	395	94	130	344	981	26	346	-	62	1 415
	4	2 340	2 264	76	14	423	94	134	348	1 013	31	335	-	64	1 443
1972	1	2 266	2 397	-131	18	394	94	139	377	1 022	41	391	-	64	1 518
	2	2 336	2 441	-105	16	384	101	134	375	1 010	41	417	-	65	1 533
	3	2 100	2 427	-327	17	395	108	139	369	1 048	41	419	-	67	1 575
	4	2 735	2 920	-185	21	434	107	164	398	1 124	33	419	-	68	1 644
1973	1	2 730	3 162	-432	15	456	105	166	428	1 169	34	1 035	4	75	2 317
	2	2 870	3 372	-502	26	474	123	175	444	1 242	36	1 224	8	77	2 587
	3	3 082	3 756	-674	21	521	124	187	463	1 316	48	1 145	26	81	2 616
	4	3 255	4 233	-978	42	605	128	198	485	1 458	58	1 344	29	87	2 976
1974	1	3 636	4 875	-1 239	26	626	148	206	534	1 540	54	1 555	25	91	3 285
	2	4 111	5 516	-1 405	29	688	147	219	540	1 623	46	1 518	26	88	3 301
	3	4 295	5 618	-1 323	24	674	158	218	525	1 699	60	1 429	27	89	3 304
	4	4 352	5 736	-1 384	31	677	172	255	597	1 732	76	1 471	54	89	3 422
1975	1	4 658	5 602	-944	33	641	192	293	672	1 831	62	1 545	107	90	3 635
	2	4 594	5 307	-713	42	657	181	286	696	1 862	64	1 552	79	84	3 671
	3	4 806	5 836	-1 030	30	662	194	322	716	1 924	55	1 547	93	102	3 721
	4	5 272	5 918	-646	35	691	213	317	804	2 060	65	1 655	87	107	3 974
1976	1	5 599	6 123	-524	45	704	234	360	881	2 224	74	1 894	80	115	4 387
	2	6 184	7 212	-1 048	45	760	259	421	917	2 402	59	1 980	78	131	4 650
	3	6 400	7 627	-1 227	75	838	272	467	950	2 602	61	2 077	67	139	4 936
	4	7 028	8 158	-1 130	50	931	284	520	1 006	2 791	59	2 181	58	152	5 241
1977	1	7 437	8 370	-933	50	875	297	557	986	2 765	65	2 101	81	148	5 180
	2	7 914	8 831	-917	54	874	302	592	1 047	2 869	77	2 058	61	151	5 216
	3	8 354	8 520	-166	60	864	300	591	1 179	2 994	106	2 085	63	157	5 405
	4	8 023	8 291	-268	77	820	304	612	1 184	2 997	136	2 108	93	158	5 552
1978	1	8 282	8 844	-562	56	769	328	587	1 282	3 002	174	2 285	88	177	5 726
	2	8 780	8 949	-159	66	786	347	609	1 210	3 018	186	2 598	87	196	6 086
	3	8 854	9 411	-557	65	776	388	664	1 294	3 187	171	2 677	120	198	6 353
	4	9 137	9 401	-264	67	818	392	647	1 309	3 233	180	2 951	144	203	6 691
1979	1	8 313	9 746	-1 433	67	875	378	651	1 404	3 375	180	3 593	104	202	7 454
	2	10 759	11 238	-479	57	932	403	695	1 381	3 458	187	3 861	142	200	7 858
	3	10 497	11 220	-723	67	951	461	707	1 454	3 640	216	4 327	151	194	8 528
	4	11 118	11 932	-814	77	1 046	513	744	1 473	3 853	233	4 929	153	205	9 373
1980	1	11 979	12 367	-388	76	1 018	495	800	1 553	3 942	252	5 413	215	207	10 029
	2	11 957	12 207	-250	81	952	545	764	1 581	3 923	245	5 947	198	210	10 523
	3	11 728	10 885	843	94	922	577	718	1 563	3 874	222	5 420	212	211	9 939
	4	11 758	10 602	1 156	66	924	593	679	1 692	3 954	224	5 789	333	214	10 514
1981	1	11 843	10 105	1 738	98	932	594	715	1 695	4 034	233	6 888	758	228	12 139
	2	12 274	11 006	1 268	79	941	592	725	1 817	4 154	251	8 092	172	236	12 905
	3	13 236	13 203	33	103	968	582	752	1 916	4 321	252	9 903	253	247	14 976
	4	13 624	13 303	321	127	943	591	778	1 980	4 419	212	11 282	475	257	16 645
1982	1	13 481	13 039	442	130	830	599	786	2 026	4 371	204	10 015	1 090	268	15 948
	2	13 857	13 660	197	102	848	605	839	2 015	4 410	204	10 980	225	270	16 069
	3	13 803	13 182	621	93	795	623	774	2 010	4 285	200	10 896	356	285	16 034
	4	14 424	13 353	1 071	92	793	644	769	2 131	4 429	208	11 256	474	295	16 662
1983	1	14 787	14 666	121	143	761	653	880	2 332	4 769	177	11 144	893	309	17 292
	2	14 754	15 246	-492	116	715	670	914	2 364	4 779	140	9 722	381	321	15 343
	3	15 131	15 277	-146	125	776	668	914	2 351	4 834	150	10 086	464	332	15 876
	4	16 104	16 422	-318	89	802	674	942	2 372	4 879	149	10 485	483	339	16 335
1984	1	16 795	16 797	-2	127	770	699	989	2 603	5 188	158	11 098	629	347	17 400
	2	16 851	18 022	-1 171	85	797	725	1 019	2 586	5 212	160	11 649	400	356	17 777
	3	17 451	19 066	-1 615	124	824	780	1 048	2 551	5 327	142	13 111	362	363	19 305
	4	19 312	20 625	-1 313	137	844	812	1 133	2 694	5 620	156	14 270	979	372	21 397
1985	1	20 295	21 578	-1 283	121	901	862	1 279	2 902	6 065	157	13 915	512	380	21 029
	2	20 251	20 473	-222	88	915	905	1 279	2 956	6 143	136	13 124	366	392	20 161

1. Relates to table on page 48, 'Economic Trends'.
2. Up to and including 1972, interest on UK banks' borrowing and lending in foreign currencies is recorded on a net basis, i.e. interest received less interest paid, under credits. Thereafter, amounts are included gross under credits and debits.

Balance of payments: current account[1]

Seasonally adjusted

£ million

Invisible debits

		Services						Interest, profits and dividends		Transfers				All current transactions		
		Private sector and public corporations													
		General government	Sea transport	Civil aviation	Travel	Financial and other services	Total services	General government	Private sector etc.2	General government	Private	Total invisible debits	Invisibles balance	Credits	Debits	Current balance
1971	1	90	433	69	100	125	817	74	162	41	54	1 148	242	3 457	3 283	174
	2	87	421	72	110	141	831	75	177	42	63	1 188	229	3 711	3 453	258
	3	102	399	81	111	136	831	75	169	50	62	1 187	228	3 757	3 376	381
	4	95	420	81	121	144	861	70	182	62	68	1 243	200	3 783	3 507	276
1972	1	104	415	79	133	140	871	72	207	46	73	1 269	249	3 784	3 666	118
	2	92	405	81	122	140	840	71	222	51	77	1 261	272	3 869	3 702	167
	3	108	413	88	131	160	900	76	237	53	80	1 346	229	3 675	3 773	-98
	4	119	455	92	149	160	975	76	245	70	86	1 455	189	4 379	4 375	4
1973	1	120	484	95	167	167	1 033	88	815	82	96	2 114	203	5 047	5 276	-229
	2	116	506	103	170	175	1 070	85	799	124	115	2 193	394	5 457	5 565	-108
	3	137	544	102	177	182	1 142	97	789	105	97	2 230	386	5 698	5 986	-283
	4	140	626	115	181	194	1 256	105	819	100	111	2 391	585	6 231	6 624	-393
1974	1	151	688	135	188	218	1 380	130	1 059	105	112	2 766	499	6 901	7 641	-740
	2	157	710	128	189	240	1 404	136	1 019	105	109	2 773	528	7 412	8 289	-877
	3	158	686	129	178	266	1 417	149	1 002	91	118	2 777	527	7 599	8 395	-796
	4	163	692	148	188	273	1 464	173	1 034	133	138	2 942	480	7 774	8 678	-904
1975	1	163	618	169	215	342	1 507	184	1 195	152	118	3 156	479	8 293	8 758	-465
	2	176	630	153	222	350	1 531	197	1 270	179	141	3 318	353	8 285	8 625	-360
	3	187	641	173	240	368	1 609	200	1 194	178	130	3 311	410	8 527	9 147	-620
	4	183	673	180	240	418	1 694	199	1 236	194	142	3 465	509	9 246	9 383	-137
1976	1	197	684	185	242	380	1 698	208	1 427	214	156	3 703	664	9 966	9 826	140
	2	211	758	206	263	467	1 905	216	1 425	250	128	3 924	726	10 814	11 136	-322
	3	224	807	214	284	495	2 004	232	1 469	280	127	4 112	824	11 336	11 739	-403
	4	235	906	235	299	492	2 167	245	1 586	305	136	4 439	802	12 269	12 597	-328
1977	1	235	882	234	292	454	2 077	264	1 752	317	157	4 567	593	12 597	12 937	-340
	2	238	838	249	297	488	2 110	267	1 843	341	144	4 705	511	13 130	13 536	-406
	3	234	821	249	284	623	2 211	278	1 896	379	154	4 928	477	13 759	13 448	311
	4	234	824	252	313	566	2 189	288	1 962	344	194	4 977	575	13 575	13 268	307
1978	1	253	785	269	365	505	2 157	314	2 041	556	243	5 311	415	14 008	14 155	-147
	2	262	812	282	365	539	2 260	315	2 188	450	216	5 429	656	14 875	14 378	497
	3	258	789	312	398	523	2 280	319	2 306	559	224	5 667	588	15 207	15 078	129
	4	214	816	313	421	521	2 285	306	2 587	538	218	5 934	757	15 828	15 335	493
1979	1	249	835	340	477	522	2 423	308	3 025	593	239	6 588	866	15 767	16 334	-567
	2	276	930	358	509	525	2 598	324	3 580	615	219	7 336	522	18 617	18 574	43
	3	268	923	374	536	558	2 659	322	3 763	662	292	7 698	830	19 025	18 918	107
	4	281	989	395	587	600	2 852	364	4 652	698	312	8 878	495	20 491	20 810	-319
1980	1	236	984	454	623	602	2 899	345	5 417	644	284	9 589	440	22 008	21 956	52
	2	275	920	451	687	601	2 934	430	5 935	727	280	10 306	217	22 480	22 513	-33
	3	256	910	455	710	594	2 925	355	5 315	731	282	9 608	331	21 667	20 493	1 174
	4	249	861	455	718	616	2 899	362	5 572	638	292	9 763	751	22 272	20 365	1 907
1981	1	183	945	460	727	617	2 932	359	6 589	828	320	11 028	1 111	23 982	21 133	2 849
	2	235	939	474	814	662	3 124	429	7 603	765	316	12 237	668	25 179	23 243	1 936
	3	252	1 044	493	872	674	3 335	371	9 550	940	321	14 517	459	28 212	27 720	492
	4	298	1 016	495	858	702	3 367	371	10 891	759	327	15 715	930	30 269	29 018	1 251
1982	1	306	958	501	886	823	3 484	342	9 967	967	331	15 071	877	29 429	28 110	1 319
	2	313	1 018	514	899	826	3 568	405	10 419	976	325	15 693	376	29 926	29 353	573
	3	307	953	531	929	898	3 618	384	10 397	1 016	330	15 745	289	29 837	28 927	910
	4	330	953	534	948	867	3 630	429	10 485	996	332	15 872	790	31 086	29 225	1 861
1983	1	341	1 025	546	971	906	3 789	423	10 283	968	357	15 800	1 492	32 079	30 466	1 613
	2	315	965	561	990	990	3 821	412	9 188	1 116	367	14 904	439	30 097	30 150	-53
	3	332	1 028	561	1 051	981	3 953	419	8 902	926	377	14 577	1 299	31 007	29 854	1 153
	4	335	1 048	569	1 035	1 009	3 997	413	9 603	1 165	384	15 562	773	32 439	31 984	455
1984	1	347	1 078	588	1 127	1 084	4 224	466	10 224	1 112	389	16 415	985	34 195	33 212	983
	2	344	1 056	602	1 169	1 092	4 283	457	10 464	1 103	388	16 715	1 062	34 628	34 737	-109
	3	350	1 043	670	1 109	1 089	4 261	497	11 853	1 046	396	18 053	1 252	36 756	37 119	-363
	4	355	1 209	687	1 192	1 131	4 574	478	12 981	1 199	428	19 660	1 737	40 709	40 285	424
1985	1	389	1 272	763	1 341	1 204	4 969	557	12 843	1 491	421	20 281	748	41 324	41 859	-535
	2	350	1 208	800	1 165	1 193	4 716	536	12 026	1 052	426	18 756	1 405	40 412	39 229	1 183

See footnotes on page 138.

Investment and other capital transactions[1]

Unadjusted

£ million

		Overseas investment in		UK private investment overseas	Official long-term capital	Trade credit2	Exchange reserves in sterling			Other external banking and money market liabilities in sterling3	External sterling lending by UK banks3,4	UK non-bank private sector transactions with banks overseas5	Other borrowing or lending overseas6	Other transactions	Total investment and other capital transactions
		UK public sector	UK private sector				Foreign currency borrowing or lending abroad by UK banks3	British government stocks	Banking and money market liabilities etc.3						
1963		41	229	-320	-105	-91	-11	-33	153	111	-70	-	-	-3	-99
1964		15	143	-409	-116	-29	161	52	-73	42	-100	-	-	3	-311
1965		-12	223	-359	-55	-64	-22	-46	-104	52	9	15	-	77	-316
1966		35	237	-305	-81	-196	-192	-61	22	-72	14	27	-	-17	-579
1967		54	333	-482	-60	-189	36	-40	-150	-96	56	27	-	-13	-504
1968		16	533	-730	15	-281	-15	-22	-158	-128	-9	34	-	-10	-755
1969		-65	582	-693	-100	-181	-38	237	77	-53	-55	95	9	16	-169
1970		-8	711	-829	-205	-381	472	63	130	266	124	143	-2	65	549
1971		103	912	-860	-274	-233	471	55	658	709	39	140	4	68	1 792
1972		113	659	-1 402	-254	-211	471	65	222	-91	-241	139	7	-150	-673
1973		156	1 341	-1 760	-255	-203	535	74	87	-7	35	320	19	-164	178
1974		180	2 024	-1 148	-287	-722	-295	-124	1 534	148	53	279	72	-112	1 602
1975		-13	1 527	-1 367	-291	-518	253	7	-622	549	96	280	56	217	154
1976		179	1 912	-2 269	-181	-992	-108	12	-1 413	256	-350	115	6	-184	-2 977
1977		1 432	2 967	-2 334	-303	-355	367	6	-16	1 481	58	54	759	53	4 169
1978		-86	1 973	-4 604	-336	-622	-434	-113	-	293	-504	319	-84	81	-4 137
1979		901	3 381	-6 802	-401	-789	1 622	247	509	2 580	205	703	-225	-66	1 865
1980		587	4 619	-8 107	-91	-1 123	2 054	945	317	2 558	-2 500	-742	225	-245	-1 503
1981		195	3 252	-10 179	-336	-837	1 462	207	-118	2 607	-2 954	19	-357	67	-6 972
1982		383	3 094	-10 428	-337	-1 416	4 274	-212	438	4 134	-3 299	-481	446	186	-3 199
1983		700	4 483	-11 241	-389	-1 541	1 413	227	785	3 167	-1 339	-1 444	855	-520	-4 865
1984		323	3 296	-14 585	-361	-474	8 665	188	1 089	5 163	-4 716	-469	-1 020	-580	-3 291
1983	1	-20	48	-78	-10	-35	21	-8	-6	-40	-49	-	-	-2	-179
	2	35	59	-73	-10	-7	-19	-26	38	42	-	-	-	15	54
	3	30	38	-77	-25	-18	-13	16	-34	110	-11	-	-	-2	14
	4	-4	84	-92	-60	-31	-	-15	155	-1	-10	-	-	-14	12
1984	1	4	38	-111	-26	-18	38	13	65	92	-83	-	-	-12	-
	2	-11	33	-102	-19	-20	84	-4	35	64	6	-	-	27	73
	3	17	39	-101	-28	23	51	2	-10	102	-14	-	-	-2	79
	4	5	33	-95	-43	-14	8	41	-183	-216	-9	-	-	-10	-483
1985	1	-2	9	-127	-17	-23	150	49	-141	6	-45	3	-	22	-116
	2	-10	86	-68	-13	-22	-84	-33	-52	-44	43	-1	-	-31	-229
	3	-37	44	-85	-24	20	-75	-46	36	-8	41	10	-	61	-63
	4	37	84	-79	-31	-39	-13	-16	53	98	-30	3	-	25	92
1986	1	8	46	-72	-25	-40	-8	-67	170	48	10	4	-	-24	50
	2	25	59	-97	18	-49	-86	54	-74	74	-13	4	-	-13	-98
	3	-9	51	-60	-14	-36	-68	8	-137	-252	48	12	-	12	-445
	4	11	81	-76	-60	-71	-30	-46	63	58	-31	7	-	8	-86
1987	1	4	111	-81	-11	-36	164	5	33	143	23	7	-	-13	349
	2	8	77	-110	12	-36	-22	-10	-1	18	-13	8	-	-8	-77
	3	24	35	-61	-16	-42	-37	-8	-115	-177	44	6	-	15	-352
	4	18	110	-190	-45	-75	-69	-27	-67	-80	2	6	-	-7	-424
1988	1	-	82	-180	-20	-45	18	10	39	-8	-40	8	-	8	-128
	2	10	104	-183	41	-66	112	-100	-174	-69	-66	6	-	16	-369
	3	10	247	-126	7	-54	-76	37	-84	47	75	6	-	-18	71
	4	-4	100	-241	-13	-116	-69	31	61	-98	22	14	-	-16	-329
1989	1	-38	185	-196	-29	-37	14	34	142	-52	2	12	7	12	56
	2	23	142	-170	-12	-42	-21	47	1	2	-26	13	-	-31	-74
	3	-65	118	-106	29	20	-7	98	-55	-103	-28	26	-	-12	-85
	4	15	137	-221	-68	-122	-24	58	-11	100	-3	44	2	47	-66
1970	1	3	236	-227	-47	-57	125	30	138	115	74	30	-	54	474
	2	-3	241	-173	-38	-106	123	34	42	82	-47	44	-	6	205
	3	-24	125	-241	-21	-36	-24	24	-14	-7	33	23	1	3	-158
	4	16	109	-188	-99	-182	248	-25	-36	76	64	46	-3	2	28

1. UK Assets: increase-/decrease+. UK Liabilities: increase+/decrease-. Excluding official financing.
2. Excluding trade credit between 'related' firms, after deducting advance and progress payments to suppliers. Coverage was reduced at end-1982.
3. Prior to 1982 includes transactions by 'other financial institutions', which are subsequently included within 'other external borrowing or lending'.
4. Excluding credit for UK exports.
5. Not available for the most recent quarter.
6. From 1982 onwards includes transactions by 'other financial institutions' (see footnote 3).

Investment and other capital transactions[1]

Unadjusted

£ million

		Overseas investment in		UK private investment overseas	Official long-term capital	Trade credit2	Foreign currency borrowing or lending abroad by UK banks3	Exchange reserves in sterling		Other external banking and money market liabilities in sterling3	External sterling lending by UK banks3,4	UK non-bank private sector transactions with banks overseas5	Other borrowing or lending overseas6	Other transactions	Total investment and other capital transactions
		UK public sector	UK private sector					British government stocks	Banking and money market liabilities etc.3						
1971	1	66	288	-220	-46	-65	84	67	168	60	100	33	4	44	573
	2	7	246	-214	-44	-91	148	35	244	-3	-80	46	-	53	348
	3	5	182	-176	-34	40	28	-40	137	240	76	35	-	-14	479
	4	25	196	-250	-150	-117	211	2	109	412	-57	26	-	-15	392
1972	1	64	123	-348	-42	-28	114	70	138	3	-89	31	1	-37	-
	2	20	167	-352	-38	-137	-132	-8	37	-167	-192	32	2	-75	-843
	3	22	217	-327	-17	-4	199	-35	-52	-5	9	29	2	-30	8
	4	7	152	-375	-157	-42	280	38	99	78	31	47	2	-8	162
1973	1	44	301	-359	-55	-157	1	18	183	-31	163	55	-	-40	123
	2	20	397	-363	-32	36	162	92	-3	77	-85	51	-	54	406
	3	21	242	-347	-27	-66	36	-38	-307	-70	-70	66	-	-25	-587
	4	71	401	-691	-141	-14	336	2	214	17	27	148	19	-153	236
1974	1	22	330	-356	-53	-125	-61	68	164	-53	1	90	10	-20	515
	2	96	404	-101	-44	-273	56	-190	421	155	104	46	11	4	889
	3	4	471	-156	-23	-127	-346	-67	622	61	-2	76	26	15	512
	4	58	319	-491	-167	-197	56	55	327	-15	-50	67	25	-111	-114
1975	1	36	305	-378	-72	-208	-62	6	222	19	46	47	30	112	103
	2	-3	207	-528	-39	-177	772	-7	-296	286	-241	51	3	73	101
	3	-57	580	-108	-30	137	-15	-67	-313	1	35	77	5	19	264
	4	11	435	-353	-150	-270	-442	75	-235	243	256	85	18	13	-314
1976	1	1	591	-588	-37	-355	94	-10	-72	6	-245	141	6	-65	-543
	2	15	377	-560	-18	-284	-66	-13	-908	-11	-223	79	-5	-97	-1 734
	3	61	458	-547	-28	-35	-274	-19	-330	212	-124	-20	-9	-5	-660
	4	102	486	-564	-78	-318	158	54	-103	49	242	-85	14	3	-40
1977	1	353	927	-566	-23	-136	419	-163	345	199	166	-10	151	-42	1 620
	2	443	831	-772	-19	-60	-706	-4	-394	350	-110	-98	479	74	14
	3	252	727	-499	-30	91	189	31	43	323	-23	174	42	-64	1 256
	4	384	482	-497	-231	-250	465	142	-10	609	25	-12	87	85	1 279
1978	1	-54	856	-884	-23	-169	128	-33	176	-62	-292	104	32	45	-176
	2	-40	322	-804	-8	-280	-931	-20	-211	-152	-65	37	4	-52	-2 200
	3	-21	350	-1 185	-66	-126	342	-34	43	159	-82	60	-27	180	-407
	4	19	445	-1 731	-239	-47	27	-26	-8	348	-65	118	-103	-92	-1 354
1979	1	245	330	-1 596	-78	-321	1 002	-130	268	470	103	239	-104	91	519
	2	78	1 213	-1 462	-35	-221	384	5	92	358	204	32	-5	172	815
	3	428	924	-2 145	-66	89	671	206	194	450	-101	-274	-28	-343	5
	4	150	914	-1 599	-222	-336	-435	166	-45	1 302	-1	706	-88	14	526
1980	1	-18	1 382	-2 122	10	-322	767	45	455	256	-324	-468	22	-196	-513
	2	655	901	-1 978	-13	-157	230	448	-94	983	-563	-18	47	-87	354
	3	55	1 021	-1 731	-2	-391	593	437	-80	824	-668	-70	222	-25	185
	4	-105	1 315	-2 276	-86	-253	464	15	36	495	-945	-186	-66	63	-1 529
1981	1	82	412	-2 902	-127	-19	-435	-75	187	301	-1 230	228	-68	-141	-3 788
	2	-149	1 281	-2 337	-111	-156	-750	152	21	902	-435	-563	-135	391	-1 889
	3	-11	772	-2 062	-5	-73	58	44	49	1 015	-799	-128	-82	96	-1 126
	4	273	787	-2 878	-93	-589	2 589	86	-375	389	-490	482	-72	-279	-169
1982	1	-58	1 330	-2 761	-212	-145	1 598	-135	512	1 119	-1 104	354	-31	-347	119
	2	-105	838	-2 230	-14	-332	541	79	-294	1 487	200	-69	100	119	320
	3	73	494	-2 424	-3	-471	1 238	-344	478	1 035	-1 348	-375	281	116	-1 251
	4	483	432	-3 013	-108	-468	897	188	-258	493	-1 047	-391	96	308	-2 387
1983	1	40	876	-3 436	-220	-411	578	74	451	1 063	-943	207	90	-701	-2 332
	2	380	1 848	-2 432	-27	-435	314	269	-223	580	293	-275	445	150	887
	3	290	1 351	-2 479	-37	-370	1 454	-72	449	386	-13	-184	-24	38	788
	4	-10	388	-2 894	-105	-325	-933	-44	108	1 138	-676	-1 192	344	-7	-4 208
1984	1	235	1 329	-4 953	-177	-290	2 624	103	311	1 332	-1 413	384	210	-68	-394
	2	-491	-1 425	-2 368	-24	-137	2 665	107	63	1 853	-1 104	195	-818	-172	-1 656
	3	238	1 663	-3 428	-11	69	1 628	-36	256	1 508	-1 115	-805	-482	141	-373
	4	341	1 729	-3 836	-149	-116	1 948	14	459	470	-1 084	-223	70	-491	-868
1985	1	487	2 159	-7 907	-88	-92	1 402	367	-395	4 812	-2 914	-288	-83	320	-2 230
	2	636	1 352	-4 637	-33	-98	952	648	-348	-150	416	..	1 231	173	142

See footnotes on page 140.

Sterling exchange rates and UK official reserves[1]

	Sterling exchange rate against major currencies[2]						$ million	Average 1975 = 100
	Japanese yen	US dollars	Swiss francs	French francs	Italian lire	Deutsche-marks	UK official reserves[3] (at end of period)	Sterling exchange rate index
1945	..	4.03	17.35	203.8	..	..	2 476	..
1946	..	4.03	17.35	480	..	..	2 696	..
1947	..	4.03	17.35	480	..	..	2 079	..
1948	..	4.03	17.35	879.73	..	..	1 856	..
1949	..	3.68	15.90	1 053.06	..	..	1 688	..
1950	..	2.80	12.25	980	..	..	3 300	..
1951	..	2.80	12.24	979.74	..	..	2 335	..
1952	..	2.79	12.20	981.48	..	..	1 846	..
1953	..	2.81	12.19	982.76	..	11.70	2 518	..
1954	..	2.81	12.22	981.64	..	11.73	2 762	..
1955	..	2.792	12.23	978.10	1 751	11.74	2 120	..
1956	..	2.796	12.23	982.74	1 751	11.71	2 133	..
1957	..	2.794	12.24	1 059.63	1 752	11.73	2 273	..
1958	..	2.810	12.23	1 177.51	1 745	11.72	3 069	..
1959	..	2.809	12.14	13.77	1 744	11.74	2 736	..
1960	..	2.808	12.13	13.77	1 743	11.71	3 231	..
1961	..	2.802	12.10	13.74	1 740	11.26	3 318	..
1962	..	2.808	12.140	13.76	1 743	11.224	2 806	..
1963	..	2.800	12.100	13.72	1 740	11.161	2 658	..
1964	..	2.793	12.060	13.68	1 743	11.099	2 315	..
1965	..	2.796	12.098	13.70	1 747	11.165	3 004	..
1966	..	2.793	12.083	13.72	1 744	11.168	3 100	..
1967	..	2.750	11.894	13.52	1 715	10.955	2 694	..
1968	..	2 394	10.331	11.86	1 492	9.555	2 421	..
19[illegible]	..	2.390	10.308	12.43	1 499	9.379	2 528	129.4
1970	857.8	2.396	10.327	13.24	1 502	8.736	2 827	128.1
1971	844.6	2.444	10.069	13.46	1 511	8.530	6 582	127.9
1972	752.3	2.502	9.554	12.62	1 460	7.975	5 646	123.3
1973	664.6	2.453	7.758	10.90	1 426	6.540	6 476	111.8
1974	682.7	2.340	6.965	11.25	1 522	6.049	6 789	108.3
1975	658.1	2.220	5.723	9.50	1 447	5.447	5 429	100.0
1976	535.4	1.805	4.521	8.61	1 497	4.552	4 129	85.7
1977	467.7	1.746	4.189	8.57	1 540	4.050	20 557	81.2
1978	402.7	1.920	3.423	8.64	1 628	3.851	15 694	81.5
1979	465.6	2.122	3.527	9.03	1 763	3.888	22 538	87.3
1980	525.6	2.328	3.894	9.82	1 992	4.227	27 476	96.1
1981	444.6	2.025	3.969	10.94	2 287	4.556	23 347	95.3
1982	435.2	1.749	3.547	11.48	2 364	4.243	16 997	90.7
1983	359.9	1.516	3.182	11.55	2 302	3.870	17 817	83.3
1984	316.8	1.336	3.130	11.63	2 339	3.791	15 694	78.8

[1] Relates to table on page 90, *Economic Trends*.
[2] Average of daily Telegraphic Transfer rates in London.
[3] Apart from transactions, the level of official reserves has been affected, since 1970, by changes in the valuation of gold, Special Drawing Rights and convertible currencies. In addition, from July 1972, the official reserves were redefined to include the reserve position in the IMF. Substantial valuation changes at March 1979, March 1980 and March 1983 increased the level of reserves by $4 483 million, $3 089 million and $1 046 million respectively. Valuation changes at March 1981, March 1982, March 1984 and March 1985 reduced the level of reserves by $257 million, $4 218 million, $979 million and $2 111 million respectively. These valuation changes are described in detail and the effects quantified in *Financial Statistics Explanatory Handbook*.

Sterling exchange rates and UK official reserves[1]

	Sterling exchange rate against major currencies[2]						$ million	Average 1975 = 100
	Japanese yen	US dollars	Swiss francs	French francs	Italian lire	Deutsche-marks	UK official reserves[3] (at end of period)	Sterling exchange rate index
1945 *1*	..	4.03	17.35	..	..	..	2 430	..
2	..	4.03	17.35	..	..	..	2 515	..
3	..	4.03	17.35	..	..	..	2 430	..
4	..	4.03	17.35	..	..	..	2 476	..
1946 *1*	..	4.03	17.35	480	..	..	2 384	..
2	..	4.03	17.35	480	..	..	2 301	..
3	..	4.03	17.35	480	..	..	2 682	..
4	..	4.03	17.35	480	..	..	2 696	..
1947 *1*	..	4.03	17.35	480	..	..	2 380	..
2	..	4.03	17.35	480	..	..	2 410	..
3	..	4.03	17.35	480	..	..	2 383	..
4	..	4.03	17.35	480	..	..	2 079	..
1948 *1*	..	4.03	17.35	864	..	..	2 241	..
2	..	4.03	17.35	864	..	..	1 920	..
3	..	4.03	17.35	864	..	..	1 777	..
4	..	4.03	17.35	1 062	..	..	1 856	..
1949 *1*	..	4.03	17.35	1 062	..	..	1 912	..
2	..	4.03	17.35	1 097	..	..	1 651	..
3	..	3.62	15.61	1 058	..	..	1 425	..
4	..	2.80	12.25	980	..	..	1 688	..
1950 *1*	..	2.80	12.25	980	..	..	1 984	..
2	..	2.80	12.25	980	..	..	2 422	..
3	..	2.80	12.25	980	..	..	2 756	..
4	..	2.80	12.25	980	..	..	3 300	..
1951 *1*	..	2.80	12.25	980	..	..	3 758	..
2	..	2.80	12.25	980	..	..	3 867	..
3	..	2.80	12.25	980	..	..	3 269	..
4	..	2.80	12.25	978.96	..	..	2 335	..
1952 *1*	..	2.79	12.20	983.89	..	..	1 700	..
2	..	2.80	12.22	973.94	..	..	1 685	..
3	..	2.79	12.19	980.58	..	..	1 685	..
4	..	2.80	12.19	987.50	..	..	1 846	..
1953 *1*	..	2.82	12.19	987.50	..	..	2 166	..
2	..	2.81	12.19	985.41	..	11.71	2 367	..
3	..	2.81	12.17	977.60	..	11.70	2 486	..
4	..	2.81	12.21	980.52	..	11.70	2 518	..
1954 *1*	..	2.81	12.21	980.91	..	11.70	2 685	..
2	..	2.82	12.23	984.63	..	11.75	3 017	..
3	..	2.81	12.20	980.67	..	11.73	2 901	..
4	..	2.80	12.24	980.35	..	11.76	2 762	..
1955 *1*	..	2.79	12.26	976.24	..	11.77	2 667	..
2	..	2.80	12.25	979.87	..	11.75	2 680	..
3	..	2.79	12.17	970.04	1 740	11.69	2 345	..
4	..	2.80	12.23	982.26	1 756	11.73	2 120	..
1956 *1*	..	2.81	12.24	983.81	1 754	11.72	2 277	..
2	..	2.81	12.25	983.73	1 754	11.72	2 385	..
3	..	2.78	12.19	980.86	1 745	11.69	2 328	..
4	..	2.78	12.23	982.55	1 753	11.71	2 133	..
1957 *1*	..	2.80	12.27	986.24	1 760	11.75	2 209	..
2	..	2.79	12.25	985.52	1 756	11.74	2 381	..
3	..	2.79	12.18	1 086.38	1 741	11.68	1 850	..
4	..	2.80	12.26	1 180.39	1 752	11.76	2 273	..
1958 *1*	..	2.82	12.27	1 179.81	1 749	11.77	2 770	..
2	..	2.82	12.24	1 179.07	1 745	11.71	3 076	..
3	..	2.80	12.20	1 173.93	1 739	11.69	3 119	..
4	..	2.81	12.21	1 177.36	1 745	11.69	3 069	..

See footnotes on page 142.

Sterling exchange rates and UK official reserves[1]

	Sterling exchange rate against major currencies[2]						$ million	Average 1975 = 100
	Japanese yen	US dollars	Swiss francs	French francs	Italian lire	Deutsche-marks	UK official reserves[3] (at end of period)	Sterling exchange rate index
1959 *1*	..	2.81	12.13	13.77	1 745	11.74	3 139	..
2	..	2.81	12.16	13.80	1 747	11.77	3 172	..
3	..	2.81	12.12	13.77	1.743	11.74	3 284	..
4	..	2.80	12.15	13.75	1 740	11.70	2 736	..
1960 *1*	..	2.803	12.15	13.76	1 740	11.69	2 780	..
2	..	2.806	12.13	13.76	1 741	11.70	2 892	..
3	..	2.810	12.11	13.77	1 744	11.72	3 108	..
4	..	2.811	12.11	13.78	1 745	11.73	3 231	..
1961 *1*	..	2.802	12.09	13.73	1 741	11.52	3 021	..
2	..	2.794	12.08	13.69	1 734	11.09	2 772	..
3	..	2.800	12.09	13.75	1 738	11.17	2 553	..
4	..	2.813	12.15	13.81	1 746	11.25	3 318	..
1962 *1*	..	2.813	12.175	13.79	1 747	11.244	3 452	..
2	..	2.812	12.171	13.78	1 745	11.236	3 433	..
3	..	2.804	12.114	13.74	1 740	11.199	2 792	..
4	..	2.802	12.100	13.73	1 740	11.218	2 806	..
1963 *1*	..	2.803	12.125	13.73	1 740	11.187	2 814	..
2	..	2.801	12.112	13.72	1 740	11.162	2 713	..
3	..	2.800	12.090	13.72	1 740	11.148	2 736	..
4	..	2.798	12.073	13.71	1 741	11.122	2 658	..
1964 *1*	..	2.798	12.092	13.71	1 743	11.122	2 660	..
2	..	2.798	12.078	13.71	1 748	11.117	2 705	..
3	..	2.787	12.040	13.66	1 741	11.077	2 540	..
4	..	2.787	12.025	13.65	1 741	11.077	2 315	..
1965 *1*	..	2.793	12.094	13.69	1 745	11.108	2 330	..
2	..	2.795	12.131	13.70	1 746	11.141	2 792	..
3	..	2.793	12.063	13.69	1 745	11.196	2 755	..
4	..	2.804	12.105	13.74	1 751	11.217	3 004	..
1966 *1*	..	2.801	12.136	13.73	1 750	11.238	3 573	..
2	..	2.792	12.080	13.68	1 743	11.202	3 276	..
3	..	2.789	12.058	13.69	1 739	11.129	3 161	..
4	..	2.791	12.074	13.80	1 744	11.099	3 100	..
1967 *1*	..	2.794	12.105	13.83	1 746	11.104	3 259	..
2	..	2.796	12.073	13.76	1 746	11.118	2 833	..
3	..	2.786	12.072	13.66	1 737	11.145	2 733	..
4	..	2.621	11.326	12.84	1 631	10.451	2 694	..
1968 *1*	..	2.406	10.447	11.84	1 503	9.621	2 723	..
2	..	2.392	10.337	11.84	1 491	9.535	2 684	..
3	..	2.390	10.277	11.88	1 486	9.553	2 717	..
4	..	2.387	10.262	11.85	1 488	9.509	2 421	..
1969 *1*	..	2.390	10.307	11.84	1 496	9.591	2 470	..
2	..	2.390	10.325	11.87	1 499	9.559	2 444	..
3	..	2.387	10.273	12.64	1 500	9.505	2 433	..
4	..	2.395	10.326	13.35	1 501	8.867	2 528	..
1970 *1*	859.5	2.404	10.354	13.33	1 512	8.853	2 710	..
2	861.4	2.403	10.353	13.27	1 511	8.735	2 791	..
3	856.0	2.388	10.277	13.18	1 498	8.671	2 666	..
4	854.5	2.390	10.323	13.19	1 488	8.686	2 827	..
1971 *1*	863.1	2.414	10.382	13.32	1 504	8.770	3 317	..
2	864.3	2.419	10.084	13.36	1 507	8.622	3 619	..
3	845.8	2.441	9.848	13.46	1 509	8.344	5 014	..
4	815.8	2.503	9.895	13.73	1 523	8.279	6 582	..

[1] Notes to table on page 50, *Economic Trends*.
[2] Average of daily Telegraphic Transfer rates in London.
[3] Apart from transactions, the level of official reserves has been affected, since 1970, by changes in the valuation of gold, Special Drawing Rights and convertible currencies. In addition, from July 1972, the official reserves were redefined to include the reserve position in the IMF. Substantial valuation changes in March 1979, March 1980 and March 1983 increased the level of reserves by $4,493 million, $3,089 million and $1,046 million respectively. Valuation changes at March 1981, March 1982, March 1984 and March 1985 reduced the level of reserves by $257 million, $4,218 million, $679 million and $2,111 million respectively. These valuation changes are described in detail and the effects quantified in *Financial Statistics Explanatory Handbook*.

Sterling exchange rates and UK official reserves[1]

	Sterling exchange rate against major currencies[2]						$ million	Average 1975 = 100
	Japanese yen	US dollars	Swiss francs	French francs	Italian lire	Deutsche-marks	UK official reserves[3] (at end of period)	Sterling exchange rate index
1972 *1*	796.0	2.596	10.044	13.25	1 524	8.299	7 074	..
2	788.6	2.600	9.987	13.05	1 514	8.256	6 965	..
3	735.9	2.446	9.236	12.23	1 421	7.775	6.089	..
4	711.6	2.365	8.960	11.93	1 380	7.575	5 646	..
1973 *1*	677.5	2.418	8.354	11.58	1 392	7.267	6 036	..
2	701.8	2.532	7.978	11.20	1 496	6.916	7 013	..
3	657.3	2.481	7.269	10.38	1 423	5.938	6 382	..
4	653.7	2.382	7.441	10.45	1 397	6.052	6 476	..
1974 *1*	661.4	2.281	7.299	11.24	1 473	6.185	6 444	..
2	670.9	2.399	7.133	11.69	1 533	6.001	6 711	..
3	698.9	2.351	7.004	11.24	1 536	6.135	7 170	..
4	693.6	2.330	6.413	10.82	1 547	5.870	6 789	..
1975 *1*	700.7	2.391	5.955	10.24	1 525	5.586	7 117	105.1
2	679.4	2.325	5.860	9.52	1 462	5.476	6 198	101.8
3	634.5	2.130	5.674	9.26	1 415	5.428	5 859	97.5
4	620.1	2.044	5.414	9.03	1 387	5.304	5 429	95.1
1976 *1*	603.6	1.998	5.151	9.04	1 530	5.142	5 905	94.0
2	539.8	1.805	4.504	8.49	1 554	4.619	5 312	86.3
3	514.0	1.766	4.380	8.67	1 483	4.473	5 158	84.1
4	484.8	1.651	4.038	8.23	1 424	3.977	4 129	78.1
1977 *1*	488.7	1.714	4.324	8.53	1 514	4.107	9 618	80.9
2	473.0	1.719	4.315	8.51	1 523	4.059	11 572	80.6
3	461.8	1.735	4.160	8.49	1 532	4.005	17 171	80.8
4	447.4	1.813	3.962	8.76	1 592	4.032	20 557	82.6
1978 *1*	458.3	1.928	3.720	9.17	1 662	4.000	20 320	84.8
2	404.6	1.835	3.516	8.45	1 583	3.809	16 542	79.9
3	372.2	1.932	3.241	8.46	1 617	3.875	16 511	80.6
4	377.2	1.984	3.222	8.51	1 649	3.718	15 694	80.6
1979 *1*	406.3	2.016	3.375	8.61	1 691	3.740	21 947	82.4
2	453.1	2.081	3.565	9.11	1 762	3.944	22 070	87.0
3	488.6	2.234	3.657	9.46	1 825	4.059	22 692	91.3
4	513.7	2.157	3.505	8.94	1 771	3.810	22 538	88.5
1980 *1*	548.5	2.254	3.740	9.34	1 857	3.995	26 963	93.0
2	528.6	2.286	3.833	9.61	1 942	4.132	28 172	94.5
3	523.2	2.382	3.885	9.81	2 008	4.226	27 637	96.7
4	502.2	2.387	4.115	10.53	2 159	4.551	27 476	100.2
1981 *1*	474.7	2.309	4.376	11.21	2 311	4.814	28 212	101.8
2	456.5	2.077	4.024	11.25	2 354	4.728	25 631	97.8
3	425.7	1.839	3.852	10.66	2 234	4.469	23 696	90.6
4	422.6	1.883	3.441	10.64	2 253	4.226	23 347	89.7
1982 *1*	431.7	1.845	3.459	11.07	2 331	4.331	18 969	91.2
2	434.3	1.779	3.548	11.18	2 350	4.232	17 703	90.3
3	446.4	1.725	3.644	11.98	2 404	4.280	18 299	91.5
4	428.2	1.650	3.532	11.68	2 369	4.129	16 997	89.1
1983 *1*	360.5	1.530	3.085	10.54	2 143	3.684	17 337	80.5
2	369.2	1.555	3.227	11.62	2 298	3.867	17 711	84.3
3	363.8	1.509	3.242	12.02	2 376	3.990	17 902	84.9
4	344.3	1.471	3.174	12.00	2 387	3.936	17 817	83.2
1984 *1*	331.1	1.435	3.156	11.90	2 384	3.874	16 749	81.7
2	320.7	1.396	3.136	11.62	2 339	3.784	15 505	79.8
3	316.2	1.299	3.167	11.62	2 333	3.786	15 260	78.0
4	299.4	1.218	3.061	11.39	2 300	3.717	15 694	75.1
1985 *1*	287.1	1.115	3.065	11.09	2 254	3.628	13 528	72.1
2	315.2	1.258	3.255	11.83	2 475	3.878	14 318	78.9
3	327.9	1.375	3.231	11.94	2 603	3.917	14 176	82.1

See footnotes on page 144.

Monetary aggregates[1]

£ million

	'Narrow' money[2]						'Broad' money					
	MO – the wide monetary base			M2 – transactions balances			£M3[3]			PSL 2		
	Amounts outstanding	Changes		Amounts outstanding	Changes		Amounts outstanding	Changes		Amounts outstanding	Changes	
	Seasonally adjusted	Unadjusted	Seasonally adjusted	Seasonally adjusted	Unadjusted	Seasonally adjusted	Seasonally adjusted	Unadjusted	Seasonally adjusted	Seasonally adjusted	Unadjusted	Seasonally adjusted
At End period												
1963 *1*	..	..	..	..	..	..	10 310	..	..	19 500	..	..
2	..	..	..	..	..	..	10 450	328	162	20 401	464	327
3	..	..	..	..	..	..	10 550	119	89	20 770	375	369
4	..	..	..	..	..	..	10 790	544	239	21 237	713	459
1964 *1*	..	..	..	..	..	..	10 980	−264	188	21 720	144	490
2	..	..	..	..	..	..	11 130	295	149	22 185	586	469
3	..	..	..	..	..	..	11 380	231	257	22 646	413	464
4	..	..	..	..	..	..	11 360	381	− 19	22 888	594	246
1965 *1*	..	..	..	..	..	..	11 680	−211	329	23 330	23	450
2	..	..	..	..	..	..	11 910	379	232	23 827	607	504
3	..	..	..	..	..	..	12 050	174	147	24 240	418	416
4	..	..	..	..	..	..	12 280	546	248	24 668	690	436
1966 *1*	..	..	..	..	..	..	12 630	− 82	344	25 153	176	485
2	..	..	..	..	..	..	12 540	91	− 87	25 305	285	153
3	..	..	..	..	..	..	12 820	152	285	25 795	333	491
4	..	..	..	..	..	..	12 700	272	−109	25 847	393	58
1967 *1*	..	..	..	..	..	..	13 040	−181	336	26 103	−131	259
2	..	..	..	..	..	..	13 280	396	248	26 765	759	661
3	..	..	..	..	..	..	13 750	458	464	27 600	806	837
4	..	..	..	..	..	..	14 010	566	191	28 236	873	550
1968 *1*	..	..	..	..	..	..	14 360	−196	356	28 724	94	496
2	..	..	..	..	..	..	14 730	504	366	29 417	775	698
3	..	..	..	..	..	..	14 860	142	150	29 715	270	306
4	..	..	..	..	..	..	15 030	599	177	30 133	789	428
1969 *1*	..	..	..	..	..	..	15 280	−363	254	30 537	− 29	420
2	..	..	..	..	..	..	15 000	−109	−255	30 538	87	6
3	..	..	..	..	..	..	15 130	142	136	30 927	371	393
4	..	..	..	..	..	..	15 300	637	172	31 301	775	385
1970 *1*	..	..	..	..	..	..	15 520	−464	195	31 643	−144	321
2	..	..	..	..	..	..	16 000	691	482	32 569	1 062	922
3	..	..	..	..	..	..	16 370	424	385	33 354	794	793
4	..	..	..	..	..	..	16 620	846	284	34 118	1 268	793
1971 *1*	..	..	..	..	..	..	17 540	− 2	935	35 251	440	1 114
2	..	..	..	..	..	..	17 760	490	284	36 087	1 004	869
3	..	..	..	..	..	..	18 160	471	432	37 117	1 081	1 094
4	..	..	..	..	..	..	18 950	1 457	916	38 660	2 084	1 653
1972 *1*	..	..	..	..	..	..	20 760	348	1 512	40 574	899	1 776
2	..	..	..	..	..	..	22 180	1 648	1 433	42 972	2 363	2 234
3	..	..	..	..	..	..	22 890	951	699	44 420	1 610	1 434
4	..	..	..	..	..	..	24 100	1 900	1 203	46 359	2 496	1 924
1973 *1*	..	..	..	..	..	..	26 020	687	1 998	48 819	1 650	2 624
2	..	..	..	..	..	..	27 190	1 529	1 174	50 956	2 384	2 132
3	..	..	..	..	..	..	29 060	2 148	1 878	53 451	2 636	2 494
4	..	..	..	..	..	..	30 630	2 238	1 552	55 481	2 593	2 013

[1] Relates to table on page 52, *Economic Trends*.
[2] Not available quarterly.
[3] Excluding public sector deposits (see *Economic Trends No. 364*, February 1984).
[4] Changes up to and including Q4 1981 have been calculated on the basis of the old banking sector; after that date changes have been calculated on the basis of the new monetary sector. Figures for Q4 1981 are partly estimated.
[5] The break in the series shown for £M3 at end-March 1983 reflects the addition of new contributors.

Monetary aggregates[1]

£ million

	'Narrow' money[2]						'Broad' money					
	MO - the wide monetary base			M2 - transactions balances			£M3[3]			PSL 2		
	Amounts outstanding	Changes		Amounts outstanding	Changes		Amounts outstanding	Changes		Amounts outstanding	Changes	
	Seasonally adjusted	Unadjusted	Seasonally adjusted	Seasonally adjusted	Unadjusted	Seasonally adjusted	Seasonally adjusted	Unadjusted	Seasonally adjusted	Seasonally adjusted	Unadjusted	Seasonally adjusted
At end period												
1974 *1*	..	..	..	..	..	..	32 150	112	1 513	57 162	615	1 666
2	..	..	..	..	..	..	32 240	647	81	57 746	1 047	576
3	..	..	..	..	..	..	32 630	556	393	58 643	875	887
4	..	..	..	..	..	..	34 000	2 009	1 337	61 024	2 928	2 336
1975 *1*	..	..	..	..	..	..	34 790	− 427	790	62 492	686	1 409
2	..	..	..	..	..	..	34 870	756	223	63 393	1 735	1 326
3	..	..	..	..	..	..	36 030	1 198	1 141	65 977	2 414	2 559
4	..	..	..	..	..	..	35 980	556	− 71	66 927	1 389	930
1976 *1*	..	..	..	..	..	..	36 890	− 301	864	68 946	1 360	1 973
2	..	..	..	..	..	..	37 590	1 198	704	71 037	2 285	1 957
3	..	..	..	..	..	..	39 080	1 736	1 504	73 351	2 361	2 318
4	..	..	..	..	..	..	39 510	900	461	74 092	1 004	762
1977 *1*	..	..	..	..	..	..	39 550	− 1 109	83	74 696	38	624
2	..	..	..	..	..	..	40 500	1 491	945	76 931	2 562	2 230
3	..	..	..	..	..	..	41 620	1 208	1 127	79 469	2 441	2 534
4	..	..	..	..	..	..	43 220	2 179	1 614	82 658	3 540	3 193
1978 *1*	..	..	..	..	..	..	45 520	1 144	2 202	86 445	3 218	3 776
2	..	..	..	..	..	..	46 870	1 625	1 354	88 538	2 342	2 147
3	..	..	..	..	..	..	48 120	1 513	1 277	91 427	3 028	2 904
4	..	..	..	..	..	..	49 970	2 421	1 870	94 991	3 812	3 573
1979 *1*	..	..	..	..	..	..	50 900	− 254	980	97 796	2 160	2 846
2	..	..	..	..	..	..	53 000	2 523	2 126	101 560	4 086	3 776
3	..	..	..	..	..	..	54 690	1 765	1 694	104 590	3 014	3 033
4	..	..	..	..	..	..	56 560	2 617	1 878	107 935	3 688	3 320
1980 *1*	..	..	..	..	..	..	58 180	− 366	1 598	109 769	370	1 928
2	..	..	..	..	..	..	61 370	4 152	3 190	114 176	5 591	4 392
3	..	..	..	..	..	..	64 400	2 507	3 040	117 946	2 710	3 773
4	..	..	..	..	..	..	67 150	4 302	2 782	122 527	5 989	4 582
1981 *1*	..	..	..	..	..	..	68 570	− 689	1 380	124 994	798	2 343
2	..	..	..	..	..	..	71 420	4 178	2 848	129 765	6 623	4 759
3	..	..	..	..	..	..	74 850	2 946	3 424	134 315	3 295	4 548
4[4]	..	..	..	..	..	..	76 230	2 860	1 373	136 557	3 423	2 219
							83 670			137 049		
1982 *1*	..	..	..	..	..	..	85 810	− 288	2 113	140 509	1 520	3 528
2	..	..	..	..	..	..	87 640	3 038	1 827	142 858	3 747	2 333
3	..	..	..	..	..	..	89 540	1 529	1 906	145 825	2 172	2 976
4	..	..	..	..	..	..	91 490	3 244	1 935	149 081	4 343	3 203
1983 *1*[5]	..	..	..	..	..	..	95 860	1 978	3 901	156 946	6 023	7 260
							95 970					
2	..	..	..	..	..	..	98 210	3 392	2 262	161 043	5 409	4 116
3	..	..	..	..	..	..	99 300	1 099	1 087	163 955	2 406	2 903
4	..	..	..	..	..	..	101 680	3 015	2 227	168 244	4 578	4 130
1984 *1*	..	..	..	..	..	..	103 750	102	2 067	173 810	4 218	5 557
2	..	..	..	..	..	..	106 020	3 528	2 253	180 754	8 381	6 934
3	..	..	..	..	..	..	108 970	2 353	2 965	186 655	4 654	5 914
4	..	..	..	..	..	..	111 950	3 877	2 575	193 287	7 378	6 226
1985 *1*	..	..	..	..	..	..	116 390	2 185	4 423	202 171	7 260	8 904
2	..	..	..	..	..	..	118 990	3 739	2 598	204 802	3 916	2 626

See footnotes on page 146.

Counterparts to changes in money stock[1, 2]

Seasonally adjusted[3] £ million

	Domestic counterparts								
	Public sector borrowing requirement		Net acquisition of public sector debt by UK non-bank private sector						
	Central government borrowing requirement	Other public sector contribution	Other public sector debt	Central government debt	Sterling lending to UK private sector[4]	Sub-total of domestic counterparts	External and foreign currency[5] counterparts	Non-deposit sterling liabilities (net)[5]	Money stock £M_3
	1	2	3	4	5	6	7	8	9
1964	417	562	383	121	957	1 432	− 702	− 87	643
1965	591	575	489	− 1	432	1 110	− 95	− 127	888
1966	535	415	379	−117	34	722	− 173	− 116	433
1967	1 150	700	359	306	511	1 696	− 432	− 25	1 239
1968	736	588	304	−315	538	1 873	− 834	10	1 049
1969	−906	390	264	90	429	−441	756	− 8	307
1970	−702	648	51	51	829	673	1 034	− 210	1 497
1971	648	673	−203	2 313	1 627	838	1 946	− 368	2 416
1972	1 559	416	230	780	5 510	6 475	− 976	− 652	4 847
1973	2 255	1 845	889	1 406	5 972	7 777	− 690	− 485	6 602
1974	3 592	2 847	2 310	858	3 435	6 706	−2 700	− 682	3 324
1975	8 168	2 043	232	5 339	−365	4 275	−1 316	− 876	2 083
1976	6 783	2 177	250	5 472	3 407	6 645	−2 047	−1 065	3 533
1977	4 397	1 078	529	7 906	3 188	228	3 954	− 413	3 769
1978	8 221	195	−350	6 359	4 698	7 105	194	− 596	6 703
1979	10 364	2 306	1 020	9 895	8 586	10 340	−3 093	− 596	6 651
1980	10 806	1 007	240	9 185	10 025	12 413	− 882	− 936	10 595
1981	10 398	189	−797	12 118	11 405	10 671	156	−1 532	9 295
1982	7 855	−2 902	−394	11 012	17 556	11 891	−2 908	−1 460	7 523
1983	14 496	−2 888	−519	11 302	12 903	13 728	−2 292	−1 952	9 484
1984	10 186	53	−142	11 297	16 541	15 625	−3 582	−2 183	9 860
1964 *1*	162	189	122	90	206	345	− 111	− 46	188
2	32	166	57	− 7	159	307	− 142	− 16	149
3	144	132	4	76	284	480	− 199	− 24	257
4	79	75	200	− 38	240	232	− 250	− 1	− 19
1965 *1*	74	224	98	7	322	515	− 127	− 59	329
2	287	55	154	− 21	87	296	9	− 73	232
3	146	176	164	− 24	− 34	148	− 35	34	147
4	84	120	73	37	125	219	58	− 29	248
1966 *1*	23	111	74	−205	113	378	− 50	16	344
2	177	75	57	4	− 49	142	− 204	− 25	− 87
3	275	48	108	− 64	98	377	− 45	− 47	285
4	60	181	140	148	−128	−175	126	− 60	−109
1967 *1*	229	116	− 28	276	99	196	136	4	336
2	279	195	189	− 53	− 74	264	− 4	− 12	248
3	322	193	72	11	346	778	− 314	—	464
4	320	196	126	72	140	458	− 250	− 17	191
1968 *1*	422	86	− 11	—	143	662	− 359	53	356
2	307	158	142	−165	221	709	− 311	− 32	366
3	73	230	37	61	− 8	197	− 5	− 42	150
4	− 66	114	136	−211	182	305	− 159	31	177
1969 *1*	−501	195	33	−216	194	71	231	− 48	254
2	−300	164	12	14	− 86	−248	32	− 39	−255
3	14	− 107	111	127	259	− 72	45	163	136
4	−119	138	108	165	62	−192	448	− 84	172
1970 *1*	−275	245	38	342	251	−159	659	− 305	195
2	−322	167	− 2	−148	398	393	− 57	146	482
3	− 56	31	− 36	−216	122	348	− 33	70	385
4	− 49	205	50	73	− 93	− 60	465	− 121	284
1971 *1*	300	359	− 66	871	467	321	748	− 134	935
2	−158	181	− 65	244	113	− 43	322	5	284
3	264	57	− 16	606	558	289	378	− 235	432
4	242	76	− 56	592	640	422	498	− 4	916

Relationship between columns: 6 = 1 + 2 − 3 − 4 + 5; 9 = 6 + 7 + 8

[1] Relates to table on page 54, *Economic Trends*.

[2] Changes up to and including 1981 Q4 in the quarterly series and 18 November 1981 in the monthly series have been calculated on the basis of the old banking sector; after those dates, changes in each series have been calculated on the basis of the new monetary sector. Figures for 1981 Q4 are partly estimated.

[3] The seasonally adjusted figures do not always add to the calendar year which is the sum of the unadjusted quarterly figures.

[4] Monetary sector lending *plus* Bank of England Issue Department holdings of commercial bills.

[5] Net non-deposit liabilities in foreign currency are included in column 7 from 1975 Q3 in the quarterly series and from 1976 in the annual series. For earlier periods they are included in column 9.

Counterparts to changes in money stock[1, 2]

Seasonally adjusted[3] £ million

	Domestic counterparts								
	Public sector borrowing requirement		Net acquisition of public sector debt by UK non-bank private sector						
	Central government borrowing requirement	Other public sector contribution	Other public sector debt	Central government debt	Sterling lending to UK private sector[4]	Sub-total of domestic counterparts	External and foreign currency counterparts[5]	Non-deposit sterling liabilities (net)[6]	Money stock £M_3
	1	2	3	4	5	6	7	8	9
1972 *1*	391	55	38	250	1 452	1 610	− 35	− 63	1 512
2	234	320	− 6	225	1 681	2 016	− 471	− 112	1 433
3	536	31	56	121	710	1 100	− 211	− 190	699
4	398	10	142	184	1 667	1 749	− 259	− 287	1 203
1973 *1*	520	234	159	121	1 646	2 120	130	− 252	1 998
2	1 085	165	238	544	753	1 221	− 53	6	1 174
3	475	855	225	361	1 503	2 247	− 310	− 59	1 878
4	175	591	267	380	2 070	2 189	− 457	− 180	1 552
1974 *1*	383	650	613	85	1 522	1 857	− 110	− 234	1 513
2	693	908	621	651	748	1 077	− 766	− 230	81
3	846	609	503	508	998	1 442	− 734	− 315	393
4	1 670	680	573	−386	167	2 330	−1 090	97	1 337
1975 *1*	1 967	602	27	1 588	502	1 456	55	− 721	790
2	1 486	793	236	589	−204	1 250	207	−1 234	223
3	2 385	204	−237	1 289	−424	1 113	122	− 94	1 141
4	2 330	444	206	1 873	−239	456	− 267	− 260	− 71
1976 *1*	2 255	− 87	−161	1 390	418	1 357	− 183	− 310	864
2	1 444	858	200	1 143	696	1 655	− 873	− 78	704
3	2 010	415	4	725	843	2 539	− 608	− 427	1 504
4	1 074	991	207	2 214	1 450	1 094	− 383	− 250	461
1977 *1*	1 549	268	397	2 326	253	−653	777	− 41	83
2	1 315	33	155	1 296	819	716	503	− 274	945
3	132	709	− 11	2 348	1 112	−384	1 571	− 60	1 127
4	1 401	68	− 12	1 936	1 004	549	1 103	− 38	1 614
1978 *1*	1 853	− 84	−239	1 383	746	1 371	924	− 93	2 202
2	1 960	− 122	−486	1 802	1 502	2 024	− 434	− 236	1 354
3	2 112	147	346	1 405	940	1 448	− 257	86	1 277
4	2 296	254	29	1 769	1 510	2 262	− 39	− 353	1 870
1979 *1*	1 721	1 018	442	3 170	2 326	1 453	− 292	− 181	980
2	3 357	− 74	−211	2 922	2 201	2 773	− 425	− 222	2 126
3	2 584	890	440	1 705	1 900	3 229	−1 434	− 101	1 694
4	2 702	472	349	2 098	2 158	2 885	− 942	− 65	1 878
1980 *1*	293	454	403	1 567	3 182	1 959	249	− 610	1 598
2	3 432	449	315	1 777	2 423	4 212	− 740	− 282	3 190
3	3 792	325	−177	3 180	2 539	3 653	− 474	− 139	3 040
4	3 289	− 221	−301	2 661	1 881	2 589	83	110	2 782
1981 *1*	2 502	− 654	−485	3 909	2 053	477	1 106	− 203	1 380
2	5 713	540	−110	3 280	895	3 978	− 684	− 446	2 848
3	2 964	50	−146	1 762	2 864	4 262	− 123	− 715	3 424
4	−781	253	− 56	3 167	5 326	1 687	− 143	− 171	1 373
1982 *1*	−156	172	− 59	3 593	5 877	2 359	− 262	16	2 113
2	1 763	− 121	− 43	1 136	3 628	4 177	−2 053	− 297	1 827
3	2 824	−1 091	− 56	4 256	5 046	2 579	− 196	− 477	1 906
4	3 424	−1 862	−236	2 027	3 272	3 043	− 397	− 711	1 935
1983 *1*	5 156	− 811	54	1 318	2 221	5 194	− 808	− 485	3 901
2	3 667	−1 878	−291	2 211	3 383	3 252	− 548	− 442	2 262
3	2 875	− 94	−202	4 647	3 742	2 078	− 134	− 857	1 087
4	2 798	− 105	− 80	3 126	3 557	3 204	− 802	− 175	2 227
1984 *1*	2 464	− 467	248	2 847	4 962	3 864	− 876	− 921	2 067
2	3 296	36	161	2 113	2 824	3 882	−1 570	− 59	2 253
3	2 553	258	136	2 790	3 586	3 471	− 516	10	2 965
4	1 873	226	−687	3 547	5 169	4 408	− 620	−1 213	2 575
1985 *1*	2 656	− 370	− 67	4 494	7 030	4 889	750	−1 216	4 423
2	1 560	112	−233	1 657	4 547	4 795	− 873	−1 324	2 598

See footnotes on page 148.

Counterparts to changes in money stock[1, 2]

Seasonally adjusted[3] £ million

	Domestic counterparts									
	Public sector borrowing requirement			Net acquisition of public sector debt by UK non-bank private sector						
	Central government borrowing requirement	Public sector deposits	Other public sector contribution	Other public sector debt	Central government debt	Sterling lending to UK private sector[4]	Sub-total of domestic counterparts	External and foreign currency counterparts	Non-deposit sterling liabilities (net)	Money stock £M_3
	1	2	3	4	5	6	7	8	9	10
Month ending										
1975 June 18	795	−203		54	413	−226	413	− 60	28	381
July 16	887	− 37		85	460	−173	376	2	−118	260
Aug 20	1 100	142		− 2	370	−114	472	222	− 14	680
Sept 17	495	−126		74	476	−128	91	− 30	− 43	18
Oct 15	681	16		81	383	−109	254	− 28	− 79	147
Nov 19	487	105		231	736	37	− 86	− 5	− 38	−129
Dec 10	420	−194		166	349	− 70	361	−116	−104	141
1976 Jan 21	1 440	379		145	1 266	113	53	33	81	167
Feb 18	512	74		244	203	337	816	81	− 73	824
Mar 17	801	− 23		− 47	154	91	714	−235	−151	328
Apr 21	563	18		14	232	204	531	−385	−136	10
May 19	284	232		259	518	475	308	−161	− 53	94
June 16	603	−193		200	304	95	787	−502	31	316
July 21	648	77		141	141	222	793	−214	− 56	523
Aug 18	391	15		192	187	299	680	− 26	− 84	570
Sept 15	809	33		81	− 27	280	1 164	−401	−289	474
Oct 20	− 60	124		393	965	791	35	−100	1	− 64
Nov 17	440	−251		213	359	411	956	−164	−103	689
Dec 8	620	− 24		− 70	656	119	37	− 47	−123	−133
1977 Jan 19	267	85		212	1 701	573	−734	259	97	−378
Feb 16	401	−159		− 9	616	−267	−332	341	− 54	− 45
March 16	739	103		− 58	397	121	302	38	−110	230
April 20	391	314		20	193	190	94	152	− 94	152
May 18	1 021	−161		−143	867	301	473	169	−132	510
June 15	707	47		12	334	159	497	− 52	−123	322
July 20	−424	266		452	675	136	−777	826	− 10	39
Aug 17	29	−273		328	925	441	146	323	−105	364
Sept 21	−176	176		400	620	231	−341	882	− 42	499
Oct 19	227	80		85	783	610	59	372	− 56	375
Nov 16	531	−135		− 25	509	202	334	298	−173	459
Dec 14	142	125		106	454	566	235	289	49	573
1978 Jan 18	395	− 39		−156	785	514	7	660	228	895
Feb 15	478	−110		60	285	376	739	277	− 24	992
March 15	599	− 49		51	522	396	573	173	−252	494
April 19	561	245		260	221	461	816	−185	175	806
May 17	1 191	−127		−221	505	614	1 206	−540	− 22	644
June 21	465	83		269	1 133	295	−187	18	196	27
July 19	454	30		− 16	497	321	232	292	7	531
Aug 16	527	−291		−388	431	166	165	−135	− 40	− 10
Sept 20	740	209		63	688	452	358	4	−210	152
Oct 18	552	− 85		− 13	146	269	747	−148	−182	417
Nov 15	1 216	− 77		−244	988	279	340	23	− 97	266
Dec 13	468	91		462	592	629	876	−296	88	668
1979 Jan 17	672	−123		14	594	673	888	445	−134	1 199
Feb 21	1 064	301		363	1 001	895	1 020	−517	−216	287
March 21	201	−207		190	1 208	679	69	− 29	− 10	30
April 18	1 409	140		97	1 245	611	732	16	− 27	721
May 16	966	−184		−245	666	683	922	− 62	− 66	794
June 20	813	67		119	1 342	893	416	− 17	− 35	364
July 18	1 094	−196		19	783	175	701	−265	− 40	396
Aug 15	610	− 2		200	207	379	984	−416	− 88	480
Sept 19	939	84		230	902	678	861	−531	−140	190
Oct 17	1 169	50		−616	−144	930	1 577	−414	−308	855
Nov 21	645	− 80		103	809	930	949	−703	93	339
Dec 13	567	133		55	1 270	721	− 70	239	−113	56

See footnotes on page 151.

Counterparts to changes in money stock[1, 2]

Seasonally adjusted[3] £ million

	Domestic counterparts									
	Public sector borrowing requirement			Net acquisition of public sector debt by UK non-bank private sector						
	Central government borrowing requirement	Public sector deposits	Other public sector contribution	Other public sector debt	Central government debt	Sterling lending to UK private sector[4]	Sub-total of domestic counterparts	External and foreign currency counterparts	Non-deposit sterling liabilities (net)	Money stock £M_3
	1	2	3	4	5	6	7	8	9	10
Month ending										
1980 Jan 16	201	− 58		304	1 536	1 441	468	280	−104	644
Feb 20	100	118		63	204	671	512	− 60	− 6	446
Mar 19	1 042	− 99		−178	169	345	1 139	−273	− 87	779
April 16	− 55	15		− 34	654	1 050	292	85	−273	104
May 21	1 041	38		− 61	480	659	1 121	− 83	−125	913
June 18	1 518	13		141	792	385	1 239	−582	− 47	610
July 16	1 015	49		472	264	1 969	3 143	− 36	−565	2 542
Aug 20	985	312		215	1 119	1 436	1 205	−112	87	1 180
Sept 17	1 402	−273		17	1 127	337	902	−511	47	438
Oct 15	817	10		245	1 007	674	719	675	−259	1 135
Nov 19	1 148	85		180	979	298	562	209	215	986
Dec 17	803	− 97		− 51	702	906	1 053	−127	− 79	847
1981 Jan 21	892	316		32	941	550	217	−405	386	198
Feb 18	751	−224		− 3	1 020	829	781	462	− 50	1 193
Mar 18	1 082	110		114	1 656	959	389	479	−229	639
April 15	2 067	159		− 44	913	193	1 144	−250	42	936
May 20	1 368	−106		624	1 438	434	1 094	53	− 73	1 074
June 17	1 509	− 60		70	1 057	215	797	−345	−206	246
July 15	2 380	55		−259	672	265	1 659	−246	−421	992
Aug 19	−247	17		362	1 053	1 887	932	−375	152	709
Sept 16	1 437	− 72		−207	274	804	1 832	− 87	−419	1 326
Oct 21	858	122		608	1 318	344	370	421	− 36	755
Nov 18	−915	66		192	1 518	2 634	327	− 26	222	523
Dec 9	−711	− 93		−166	320	1 554	450	−265	93	278
1982 Jan 20	300	45		177	994	1 791	1 229	271	− 95	1 405
Feb 17	− 23	− 28		− 46	1 036	2 086	1 009	−355	− 76	578
Mar 17	45	390		156	1 357	1 987	441	− 7	−113	321
April 21	−114	−214		231	559	1 566	1 338	−425	− 15	898
May 19	335	318		115	604	1 665	1 193	−569	−181	443
June 16	898	−224		−235	491	826	1 222	−209	−247	766
July 21	906	− 54		− 94	1 444	1 456	878	−711	− 11	156
Aug 18	444	80		− 59	1 005	1 966	1 266	−178	−157	931
Sept 15[5]	1 361	..		−800	1 194	1 707	1 074	−113	−287	674
Oct 20	770	..		−232	852	1 759	1 445	−211	− 24	1 210
Nov 17	1 168	..		−784	950	993	427	106	−387	146
Dec 8	482	..		−322	255	676	581	−112	−237	232
1983 Jan 19	1 256	..		−342	725	992	1 181	400	−253	1 328
Feb 16	720	..		46	763	1 358	1 361	−593	−242	526
Mar 16	2 188	..		−684	242	492	1 754	−225	−546	983
April 20	1 791	..		− 48	284	228	1 687	−106	250	1 831
May 18	1 464	..		−599	966	1 421	1 320	−115	−468	737
June 15	1 730	..		−787	901	991	1 033	−351	179	861
July 20	1 541	..		−342	1 179	816	836	−110	− 17	709
Aug 17	795	..		215	1 203	1 265	1 072	−506	−127	439
Sept 21	913	..		525	2 214	1 254	478	117	−481	114
Oct 19	1 012	..		−364	805	1 458	1 301	−205	− 37	1 059
Nov 16	906	..		− 63	1 508	1 063	398	−340	− 90	− 32
Dec 14	268	..		211	737	1 762	1 504	−144	−451	909

Relationship between columns: 7 = 1 − 2 + 3 − 4 − 5 + 6; 10 = 7 + 8 + 9

[1] Relates to table on page 54, *Economic Trends*.

[2] Changes up to and including 1981 Q4 in the quarterly series and 18 November 1981 in the monthly series have been calculated on the basis of the old banking sector; after those dates, changes in each series have been calculated on the basis of the new monetary sector. Figures for 1981 Q4 are partly estimated.

[3] The seasonally adjusted figures do not always add to the calendar year which is the sum of the unadjusted quarterly figures.

[4] Monetary sector lending *plus* Bank of England Issue Department holdings of commercial bills.

[5] Prior to September 1982 it is not possible to split public sector bank deposits between central government and the rest of the public sector. Thus for the period May 1975 to August 1982 such deposits are shown in total. For other illustrated periods, the CGBR and the other public sector contribution are shown net of these deposits.

Counterparts to changes in money stock[1]

Seasonally adjusted[3] £ million

	Domestic counterparts								
	Public sector borrowing requirement		Net acquisition of public sector debt by UK non-bank private sector						
	Central government borrowing requirement	Other public sector contribution	Other public sector debt	Central government debt	Sterling lending to UK private sector[4]	Sub-total of domestic counterparts	External and foreign currency counterparts	Non-deposit sterling liabilities (net)	Money stock £M_3
	1	3[5]	4	5	6	7	8	9	10
Month ending									
1984 Jan 18	1 080		−841	1 021	949	167	683	118	968
Feb 15	1 246		12	1 174	1 216	1 300	− 717	−666	− 82
March 21	651		− 73	533	1 568	1 613	− 371	131	1 373
April 18	1 496		173	1 272	1 565	1 962	−1 210	−365	377
May 16	875		−368	362	875	1 020	− 189	52	883
June 20	1 028		175	964	1 620	1 859	126	−265	1 720
July 18	316		−196	814	330	−364	− 651	387	−628
Aug 15	979		305	1 669	680	295	299	65	659
Sept 19	1 467		118	950	1 365	2 000	− 844	111	1 267
Oct 17	318		− 9	1 378	2 087	1 018	− 194	−363	461
Nov 21	1 665		397	1 438	1 691	2 315	372	−374	2 313
Dec 12	−1 121		195	486	1 581	169	171	−442	−102
1985 Jan 16	317		84	992	2 131	1 540	− 290	−157	1 093
Feb 20	819		76	1 661	1 698	932	− 679	64	317
March 20	1 214		3	1 142	1 810	1 885	− 343	−563	979
April 17	912		137	1 314	2 575	2 310	1 357	−412	3 255
May 15	390		− 4	708	1 445	1 123	42	−657	508
June 19	768		− 18	268	1 373	1 855	820	−132	2 543
July 17	− 86		−424	445	1 528	573	− 856	−555	−838
Aug 21	2 096		−355	396	1 758	3 103	− 969	88	2 222
Sept 18	1 973		−333	300	986	2 326	8	−192	2 142

Relationship between columns: 7=1−2+3−4−5+6; 10=7+8+9

[1] Relates to table on page 54, *Economic Trends*

[2] Changes up to and including 1981 Q4 in the quarterly series and 18 November 1981 in the monthly series have been calculated on the basis of the old banking sector; after those dates, changes in each series have been calculated on the basis of the new monetary sector. Figures for 1981 Q4 are partly estimated.

[3] The seasonally adjusted figures do not always add to the calendar year which is sum of the unadjusted quarterly figures.

[4] Monetary sector lending *plus* Bank of England Issue Department holdings of commercial bills.

[5] Column 2: see footnote 5 on page 151.

General government receipts and expenditure (1)

£ million

	Receipts (2)		Expenditure							
			Goods and services		Current and capital transfers					
	Taxes, national insurance, etc. contributions	Trading income rent, royalties, interest etc.	Final consumption	Gross domestic capital formation	Current grants and subsidies	Capital transfers	Debt interest	Net lending etc(3)	Total	Public expenditure planning total
	ABKA	ABKB	AAXI	ABKC	ABKD	AAYG	AAXL	ABKE	ABKF	ABAZ
1946	5 613	329	2 348	58	1 118	531	532	-3	4 584	..
1947	5 718	351	1 810	285	1 155	362	582	146	4 330	..
1948	4 170	513	1 838	447	1 262	181	551	104	4 381	..
1949	4 474	498	2 051	441	1 249	151	548	9	4 459	..
1950	4 501	518	2 149	436	1 222	137	549	27	4 522	..
1951	4 636	483	2 522	798	1 255	105	591	100	5 371	..
1952	5 084	500	2 999	798	1 326	99	652	88	5 962	..
1953	5 164	513	3 136	845	1 361	98	683	49	6 172	..
1954	5 355	518	3 213	835	1 437	89	689	102	6 145	..
1955	5 736	582	3 273	855	1 457	105	767	209	6 466	..
1956	5 983	598	3 531	784	1 543	94	799	310	7 041	..
1957	6 373	637	3 681	778	1 656	71	803	644	7 633	..
1958	6 786	708	3 751	781	1 875	71	893	600	7 971	..
1959	7 044	787	4 000	824	2 011	71	909	648	8 461	..
1960	7 242	864	4 236	843	2 156	86	1 021	602	8 944	..
1961	8 024	884	4 570	928	2 419	91	1 104	644	9 756	..
1962	8 784	890	4 898	1 042	2 610	114	1 114	625	10 401	..
1963	9 008	980	5 155	1 109	2 829	122	1 199	562	10 976	..
1964	9 762	1 108	5 481	1 400	2 929	149	1 257	789	12 005	..
1965	10 996	1 226	6 011	1 493	3 344	182	1 348	949	13 327	..
1966	12 086	1 366	6 539	1 691	3 564	189	1 465	1 024	14 472	..
1967	13 500	1 473	7 230	1 972	4 177	413	1 573	1 324	16 689	..
1968	15 225	1 682	7 681	2 182	4 752	695	1 794	1 204	18 308	..
1969	17 103	1 910	8 018	2 281	4 956	842	1 929	998	19 004	..
1970	19 090	2 125	9 033	2 447	5 383	796	2 024	1 214	20 897	..
1971	20 163	2 415	10 298	2 585	5 914	912	2 089	1 692	23 490	..
1972	21 413	2 585	11 740	2 762	7 211	820	2 276	1 599	26 408	..
1973	24 047	2 940	13 386	3 695	8 235	980	2 669	1 513	30 488	..
1974	29 968	3 771	16 714	4 400	11 221	1 093	3 491	2 242	39 161	..
1975	38 439	4 492	23 119	4 986	14 275	1 204	4 121	3 736	51 441	..
1976	44 490	5 454	27 040	5 424	18 928	1 428	5 290	2 348	58 458	..
1977	50 646	6 130	29 473	4 867	19 331	1 534	6 287	260	61 752	..
1978	56 289	6 774	33 396	4 684	23 203	2 048	7 097	1 669	72 097	64 331
1979	67 457	8 123	38 852	5 145	27 460	1 869	8 685	3 288	85 279	74 985
1980	82 291	10 105	48 906	5 605	32 905	2 226	10 896	3 459	103 997	90 032
1981	95 750	11 309	55 357	4 545	39 111	2 457	12 706	2 606	116 792	99 480
1982	108 619	12 580	60 380	4 389	43 999	2 917	13 988	2 727	128 400	109 661
1983	114 530	12 093	65 698	6 038	47 847	3 719	14 208	877	138 387	119 095
1984	123 358	12 590	69 855	6 355	52 590	3 982	15 659	-1 899	146 342	125 727

1 An article describing the new presentation of government income and expenditure was published in the March 1977 issue of Economic Trends.
2 Excluding financial transactions.
3 Net lending to public corporations, private sector and overseas; cash expenditure on company securities, etc.(net).

General government receipts and expenditure (1)

£ million

		Receipts (2)		Expenditure							
		Taxes, national insurance, etc. contributions	Trading income rent, royalties, interest etc.	Goods and services		Current and capital transfers			Net lending etc(3)	Total	Public expenditure planning total
				Final consumption	Gross domestic capital formation	Current grants and subsidies	Capital transfers	Debt interest			
		ABKA	ABKB	AAXI	ABKC	ABKD	AAYG	AAXL	ABKE	ABKF	ABAZ
1961	1	2 762	228	1 142	255	584	22	267	152	2 422	..
	2	1 713	186	1 133	216	612	21	248	63	2 293	..
	3	1 765	242	1 138	229	613	23	292	230	2 525	..
	4	1 784	228	1 157	225	610	25	297	189	2 516	..
1962	1	3 110	234	1 214	249	684	29	296	194	2 668	..
	2	1 829	198	1 215	250	633	26	240	55	2 419	..
	3	1 934	222	1 217	276	610	28	290	165	2 586	..
	4	1 911	336	1 250	287	683	31	288	211	2 730	..
1963	1	3 010	245	1 266	210	711	32	329	103	2 651	..
	2	1 970	200	1 272	277	712	26	245	30	2 562	..
	3	1 990	312	1 286	310	698	31	330	227	2 882	..
	4	2 038	233	1 331	312	706	33	295	202	2 881	..
1964	1	3 110	284	1 345	336	750	38	355	185	3 009	..
	2	2 136	234	1 360	339	724	35	260	69	2 787	..
	3	2 219	337	1 370	351	705	36	357	266	3 085	..
	4	2 295	251	1 406	384	750	40	285	289	3 114	..
1965	1	3 432	317	1 429	365	810	48	377	227	3 256	..
	2	2 457	255	1 502	347	841	40	285	111	3 126	..
	3	2 537	382	1 510	376	838	48	374	356	3 502	..
	4	2 570	272	1 570	405	855	46	312	255	3 443	..
1966	1	3 872	350	1 574	409	906	50	397	198	3 534	..
	2	2 668	294	1 618	396	880	42	314	139	3 389	..
	3	2 747	431	1 638	420	854	49	402	373	3 736	..
	4	2 799	293	1 709	466	924	48	352	314	3 813	..
1967	1	4 221	359	1 768	495	1 048	55	435	293	4 114	..
	2	3 065	335	1 768	462	1 028	82	306	194	3 840	..
	3	3 090	473	1 793	498	1 003	106	466	555	4 421	..
	4	3 124	306	1 881	517	1 098	170	366	282	4 314	..
1968	1	4 444	421	1 934	594	1 215	178	530	422	4 873	..
	2	3 395	372	1 884	510	1 193	161	351	141	4 240	..
	3	3 593	477	1 917	524	1 145	161	519	352	4 618	..
	4	3 793	412	1 946	554	1 199	195	394	289	4 577	..
1969	1	4 935	483	1 993	572	1 267	199	562	208	4 801	..
	2	3 851	463	1 948	497	1 205	180	370	39	4 239	..
	3	4 075	484	1 992	567	1 214	197	552	456	4 978	..
	4	4 242	480	2 085	625	1 270	266	445	295	4 986	..
1970	1	5 519	525	2 117	585	1 360	197	584	278	5 121	..
	2	4 477	529	2 219	550	1 345	179	398	96	4 787	..
	3	4 570	535	2 303	630	1 310	194	565	462	5 464	..
	4	4 524	536	2 394	682	1 368	226	477	378	5 525	..
1971	1	5 740	587	2 440	694	1 416	280	560	417	5 807	..
	2	4 768	584	2 517	573	1 424	221	423	289	5 447	..
	3	4 770	597	2 522	623	1 434	218	601	547	6 045	..
	4	4 865	647	2 719	695	1 640	193	505	439	6 191	..
1972	1	6 139	669	2 869	765	1 798	221	653	337	6 643	..
	2	4 983	610	2 789	608	1 738	180	474	295	6 084	..
	3	5 019	669	2 961	670	1 726	208	601	495	6 661	..
	4	5 272	617	3 121	719	1 949	211	548	472	7 020	..
1973	1	6 596	739	3 274	1 010	1 975	294	709	560	7 822	..
	2	5 402	653	3 188	776	2 007	223	511	483	7 188	..
	3	5 866	812	3 404	931	1 956	240	792	102	7 425	..
	4	6 181	736	3 530	978	2 297	223	657	368	8 053	..
1974	1	7 420	950	3 764	1 328	2 594	282	962	319	9 249	..
	2	6 800	823	3 834	815	2 493	255	630	444	8 471	..
	3	7 845	1 016	4 323	1 141	2 914	274	1 016	904	10 572	..
	4	8 103	982	4 793	1 116	3 220	282	883	575	10 869	..
1975	1	9 254	1 137	5 521	1 349	3 307	376	1 099	1 190	12 842	..
	2	8 889	1 025	5 481	1 102	3 546	204	785	770	11 888	..
	3	9 966	1 195	5 890	1 185	3 597	298	1 229	894	13 093	..
	4	10 330	1 135	6 227	1 350	3 825	326	1 008	882	13 618	..

1 An article describing the new presentation of government income and expenditure was published in the March 1977 issue of Economic Trends.
2 Excluding financial transactions.
3 Net lending to public corporations, private sector and overseas; cash expenditure on company securities, etc.(net).

General government receipts and expenditure (1)

£ million

		Receipts (2)		Expenditure							
		Taxes, national insurance, etc. contributions	Trading income rent, royalties, interest etc.	Goods and services		Current and capital transfers			Net lending etc(3)	Total	Public expenditure planning total
				Final consumption	Gross domestic capital formation	Current grants and subsidies	Capital transfers	Debt interest			
		ABKA	ABKB	AAXI	ABKC	ABKD	AAYG	AAXL	ABKE	ABKF	ABAZ
1976	1	10 864	1 392	6 506	1 686	4 101	384	1 493	931	15 101	..
	2	10 690	1 260	6 711	1 188	4 224	310	984	498	13 916	..
	3	11 041	1 447	6 826	1 281	4 188	325	1 603	753	14 976	..
	4	11 895	1 355	6 997	1 269	4 415	409	1 210	185	14 485	..
1977	1	12 611	1 578	7 066	1 548	4 717	457	1 792	442	16 052	..
	2	12 269	1 428	7 332	1 000	4 778	363	1 301	-179	14 595	13 739
	3	12 722	1 748	7 436	1 142	4 796	328	1 730	105	15 539	13 442
	4	13 044	1 376	7 617	1 177	5 040	376	1 464	-108	15 566	13 874
1978	1	14 009	1 785	8 053	1 443	5 675	723	1 941	91	17 926	16 430
	2	13 453	1 594	8 202	948	5 709	405	1 438	418	17 120	15 352
	3	13 789	1 770	8 411	1 143	5 775	439	1 913	739	18 420	15 995
	4	15 038	1 625	8 730	1 150	6 044	481	1 805	421	18 631	16 554
1979	1	15 902	2 036	8 987	1 498	6 563	518	2 266	549	20 381	18 139
	2	16 149	1 894	9 437	1 006	6 835	443	1 864	670	20 255	17 583
	3	17 252	2 180	9 993	1 317	6 678	430	2 466	1 061	21 945	19 159
	4	18 154	2 013	10 435	1 324	7 384	478	2 089	888	22 698	20 104
1980	1	20 588	2 456	11 290	1 703	7 895	600	3 034	177	24 699	19 886
	2	18 735	2 401	11 772	1 084	8 224	509	2 229	1 434	25 252	22 609
	3	21 446	2 479	12 621	1 365	8 200	606	3 187	1 148	27 127	23 571
	4	21 522	2 769	13 223	1 453	8 586	511	2 446	700	26 919	23 966
1981	1	23 043	2 830	13 419	1 686	9 305	712	3 549	347	29 018	22 451
	2	21 725	2 701	13 846	898	9 824	499	2 604	983	28 456	25 445
	3	25 477	2 893	14 023	939	9 946	599	3 812	837	30 156	25 915
	4	25 505	2 885	14 267	1 022	10 036	657	2 741	439	29 162	25 669
1982	1	27 930	3 148	14 737	1 466	10 415	873	4 145	631	32 267	27 812
	2	24 554	3 101	14 987	655	10 971	525	2 944	186	30 268	25 771
	3	27 255	3 084	15 127	1 048	10 969	816	3 949	1 062	32 771	27 174
	4	28 880	3 247	15 529	1 220	11 644	903	2 950	848	33 094	28 904
1983	1	30 325	3 226	16 456	2 298	11 390	1 071	4 043	987	36 225	31 073
	2	25 973	2 942	16 355	895	12 053	716	2 906	50	32 975	27 340
	3	28 117	2 922	16 243	1 433	12 014	867	3 906	5	34 468	29 412
	4	30 115	3 003	16 844	1 412	12 390	1 065	3 353	-145	34 719	31 270
1984	1	32 222	3 123	16 831	2 292	13 312	1 327	4 383	-390	37 755	32 196
	2	27 885	3 044	17 159	1 013	13 106	851	3 306	-15	35 420	30 093
	3	31 045	3 231	17 639	1 582	13 078	851	4 093	-345	36 898	31 251
	4	32 206	3 222	18 026	1 466	13 094	953	3 877	-1 149	36 269	32 187
1985	1	35 373	3 439	18 280	2 450	14 919	1 064	4 548	-469	40 772	35 736
	2	29 971	3 361	18 427	1 242	14 030	682	3 842	-1 526	36 697	31 010

1 An article describing the new presentation of government income and expenditure was published in the March 1977 issue of Economic Trends.
2 Excluding financial transactions.
3 Net lending to public corporations, private sector and overseas; cash expenditure on company securities, etc.(net).

Financial transactions of the public sector

£ million

	Financial deficit (1)				Receipts		Borrowing requirement(3)				
								Contributions by:			
	Total	General government	Public corporations	Net lending etc., to private sector and overseas(2)	Total	Financial transactions (net receipts)	Total	Central government (own account)(4)	Local authorities	Public corporations	Seasonally adjusted total(5)
	FZAA	FZAB	FZAC	ABKG	ABKH	ABKI	ABEN	ABEB	ABEG	ABEM	ABFB
1963	805	409	396	100†	924	90	834	-231	605	460	834
1964	921	341	580	193	1 114	134	980	-331	741	570	980
1965	781	156	625	312	1 093	-76	1 169	-528	1 008	689	1 169
1966	834	-6	840	225	1 059	110	949	-853	960	842	949
1967	1 435	392	1 043	206	1 843	-203	1 846	-414	1 123	1 137	1 846
1968	915	197	718	213	1 128	-125	1 253	-949	1 136	1 066	1 253
1969	-502	-1 007	505	179	-323	211	-534	-2 354	1 134	686	-534
1970	-688	-1 532	844	419	-269	-218	-51	-2 278	1 237	990	-51
1971	319	-780	1 099	601	920	-400	1 320	-1 242	1 373	1 189	1 320
1972	1 585	831	754	551	2 136	183	1 953	-406	1 388	971	1 953
1973	2 776	1 988	788	887	3 643	-450	4 093	486	2 384	1 223	4 093
1974	4 733	3 180	1 553	1 699	6 432	10	6 422†	1 594	3 330	1 498†	6 422†
1975	7 598	4 774	2 822	1 814	9 410	-750	10 160	4 826	2 784	2 550	10 160
1976	8 450	6 166	2 284	1 226	9 576	738	8 938	4 692	1 604	2 642	8 938
1977	6 106	4 716	1 390	100	6 206	728	5 478	2 535	1 429	1 514	5 478
1978	8 376	7 365	1 011	465	8 841	380	8 461	6 026	1 088†	1 349	8 461
1979	8 585	6 431	2 154	439	9 024	-3 647	12 671	6 528	2 375	3 768	12 671
1980	10 709	8 142	2 567	509	11 218	-598	11 816	6 219	2 940	2 657	11 816
1981	8 307	7 127	1 180	876	9 183	-1 404	10 587	10 066	284	237	11 187
1982	7 519	6 474	1 045	787	8 286	3 332	4 954	4 077	-799	1 676	4 954
1983	11 062	10 887	175	-673	10 389	-1 220	11 609	9 196	1 232	1 179	11 609
1984	12 587	12 293	294	-2 498	10 089	-103	10 192	6 912†	2 304	976	10 192
1983 1	-660	-709	49	41†	-619	-9	-610	-891	186	95	313
2	388	360	28	9	397	4	393	266	122	3	131
3	580	351	229	25	605	144	461	82	153	226	190
4	497	407	90	25	541	-49	590	310	144	136	200
1984 1	-413	-571	158	58	-355	54	-409	-794	247	138	427
2	408	344	64	41	449	72	377	192	141	44	151
3	490	271	219	51	541	36	505	89	207	209	278
4	436	297	139	43	479	-28	507	182	146	179	124
1985 1	-532	-720	188	70	-462	18	-478	-868	341	169	350
2	375	303	72	65	440	-66	506	257	178	71	304
3	494	227	267	89	583	50	533	-28	291	270	338
4	444	346	98	88	532	-76	608	231	198	179	177
1986 1	-686	-686	190	80	-636	84	-700	-1 172	321	151	235
2	386	288	108	35	431	-25	456	211	166	79	193
3	561	185	376	47	608	68	540	-35	243	332	327
4	573	407	166	83	656	3	653	143	230	280	194
1987 1	-494	-759	265	84	-410	94	-504	-1 084	401	179	418
2	455	246	209	36	491	-128	617	202	254	161	429
3	766	303	463	63	829	19	810	11	277	522	531
4	708	602	106	25	733	-190	923	457	191	275	468
1988 1	-193	-414	221	99	-94	238	-332	-1 012	384	296	559
2	479	332	147	31	510	-25	535	169	247	119	425
3	510	196	314	47	557	-2	559	-83	278	364	301
4	119	83	36	36	155	-336	491	-23	227	287	-32
1989 1	-734	-825	91	55	-679	540	-1 219	-1 758	415	124	-228
2	3	-114	117	40	43	133	-90	-380	209	81	-195
3	178	-37	215	41	219	10	209	-310	286	253	-41
4	51	-31	82	43	94	-472	566	74	244	248	-70
1970 1	-1 047	-1 201	154	104	-943	344	-1 287	-1 795	383	145	-43
2	-132	-315	183	88	-44	-179	135	-256	247	144	-111
3	189	-103	292	97	286	-18	304	-348	307	343	5
4	302	87	215	130	432	-365	797	119	320	358	98

1 The excess of current and capital expenditure over receipts; corresponds to a negative figure of financial surplus/deficit.
2 Including cash expenditure on company securities (net).
3 Redefined: see article in Economic Trends No 364, February 1984.
4 Excluding borrowing matched by on-lending to local authorities and public corporations.
5 Calendar year constrained.

Financial transactions of the public sector

£ million

		Financial deficit (1)				Receipts						
								Borrowing requirement(3)				
									Contributions by:			
		Total	General government	Public corporations	Net lending etc., to private sector and overseas(2)	Total	Financial transactions (net receipts)	Total	Central government (own account)(4)	Local authorities	Public corporations	Seasonally adjusted total(5)
		FZAA	FZAB	FZAC	ABKG	ABKH	ABKI	ABEN	ABEB	ABEG	ABEM	ABFB
1971	1	-802	-937	335	191	-411	48	-459	-1 180	404	297	701
	2	24	-214	238	128	152	-142	294	-232	318	208	33
	3	449	131	318	158	607	18	589	-67	329	327	378
	4	448	240	208	124	572	-324	896	217	322	357	208
1972	1	-242	-502	260	107	-135	671	-806	-1 308	438	62	519
	2	412	196	216	182	594	-144	738	219	213	306	579
	3	736	478	258	99	835	60	775	103	373	299	577
	4	679	659	20	163	842	-404	1 246	578	384	304	278
1973	1	204	-75	279	231	435	756	-321	-1 183	583	249	821
	2	780	650	130	173	953	-414	1 367	726	513	128	1 325
	3	1 009	645	364	278	1 287	-308	1 595	838	552	405	1 341
	4	783	768	15	185	968	-484	1 452	285	726	441	606
1974	1	904	560	344	247	1 151	1 221	-70	-1 045	737	238	1 107
	2	659	404	255	395	1 054	-924	1 978†	837	912	229†	1 684†
	3	1 574	1 007	567	650	2 224	827	1 597	196	822	579	1 501
	4	1 596	1 209	387	407	2 003	-914	2 917	1 606	859	452	2 150
1975	1	2 148	1 281	867	405	2 553	1 075	1 478	-110	746	842	2 553
	2	1 766	1 204	562	311	2 077	-803	2 880	1 450	853	577	2 248
	3	2 041	1 038	1 003	466	2 507	-157	2 664	1 468	614	582	2 593
	4	1 641	1 271	370	632	2 273	-885	3 138	2 018	571	549	2 766
1976	1	2 698	1 914	784	355	3 053	1 483	1 570	557	343	670	2 172
	2	2 011	1 467	544	402	2 413	-212	2 625	1 687	457	481	2 287
	3	2 534	1 735	799	294	2 828	382	2 466	1 045	530	891	2 406
	4	1 207	1 050	157	176	1 382	-895	2 277	1 403	274	600	2 073
1977	1	1 690	1 421	269	335	2 025	1 089	936	21	735	180	1 826
	2	1 325	1 077	248	-83	1 282	-560	1 822	1 217	406	199	1 368
	3	1 730	964	766	48	1 778	881	897	117	254	526	821
	4	1 361	1 254	107	-220	1 141	-682	1 823	1 180	34	609	1 463
1978	1	2 198	2 041	157	-85	2 133	1 287	846	236	726	-116	1 783
	2	1 886	1 655	231	89	1 875	-120	2 095	1 998	-4	133	1 840
	3	2 752	2 122	630	314	3 066	466	2 600	1 571	342†	687	2 281
	4	1 540	1 547	-7	127	1 667	-1 253	2 920	2 253	22	645	2 557
1979	1	2 345	1 894	451	185	2 530	895	1 635	6	976	653	2 740
	2	1 953	1 542	411	226	2 179	-1 242	3 421	2 753	199	469	3 283
	3	2 528	1 452	1 076	109	2 637	-1 275	3 912	1 839	726	1 347	3 474
	4	1 759	1 543	216	-81	1 678	-2 025	3 703	1 930	474	1 299	3 174
1980	1	1 933	1 478	455	-90	1 843	2 859	-1 016	-2 243	1 570	-343	747
	2	3 316	2 682	634	456	3 772	-804	4 576	3 209	430	937	3 881
	3	3 347	2 054	1 293	195	3 542	-291	3 833	2 247	607	979	4 118
	4	2 113	1 928	185	-52	2 061	-2 362	4 423	3 006	333	1 084	3 070
1981	1	3 184	2 798	386	-144	3 040	3 192	-152	618	750	-1 520	1 848
	2	3 280	3 047	233	650	3 930	-3 675	7 605	7 244	-62	423	6 253
	3	1 780	949	831	231	2 011	-533	2 544	1 873	-22	693	3 614
	4	63	333	-270	139	202	-388	590	351	-402	641	-528
1982	1	693	558	135	28	721	2 831	-2 110	-3 088	261	717	16
	2	2 746	2 427	319	281	3 027	334	2 693	3 275	-258	-324	1 642
	3	2 209	1 370	839	227	2 436	725	1 711	973	-118	856	1 733
	4	1 871	2 119	-248	231	2 102	-558	2 660	2 917	-684	427	1 563
1983	1	1 628	1 707	-79	29	1 657	-144	1 801	78	1 147	576	4 346
	2	4 079	4 010	69	-406	3 673	503	3 170	3 658	-100	-388	1 789
	3	4 194	3 424	770	-256	3 938	236	3 702	2 961	371	370	2 782
	4	1 161	1 746	-585	-40	1 121	-1 815	2 936	2 501	-188	621	2 692
1984	1	2 524	2 800	-276	-439	2 085	2 158	-73	-933	1 121	-261	1 997
	2	4 336	4 506	-170	-29	4 307	-294	4 601	4 524†	554	-477	3 332
	3	3 727	2 997	730	-679	3 048	245	2 803	1 920	684	199	2 812
	4	2 000	1 990	10	-1 351	649	-2 212	2 861	1 401	-55	1 515	2 051
1985	1	2 459	2 429	30	-186	2 293	2 320	-27	-1 191	1 203	-39	2 297
	2	4 769	4 891	-141	-1 242	3 508	895	2 613	2 721	471	-579	1 628

See page 156 for footnotes.

Summary capital accounts and financial surplus or deficit; analysis by sector[1]

£ million

	Public sector[2]			Financial companies and institutions			Industrial and commercial companies		
	Saving[3]	Capital transfers (net receipts)	Gross domestic capital formation[4]	Saving[3]	Capital transfers (net receipts)	Gross domestic capital formation[4]	Saving[3]	Capital transfers (net receipts)	Gross domestic capital formation[4]
1946	−348	− 223	75	..	..	..	575	−1	..
1947	249	− 38	348	..	..	..	1 023	−1	..
1948	662	269	661	54	—	20	1 092	64	932
1949	757	294	738	59	—	20	988	55	773
1950	869	222	739	63	—	25	1 395	51	1 026
1951	830	170	1 241	77	—	25	1 745	32	1 404
1952	606	100	1 258	105	—	25	1 141	32	534
1953	509	91	1 302	84	—	25	1 277	42	685
1954	554	122	1 112	94	—	30	1 661	23	1 027
1955	780	92	1 267	115	—	40	1 800	26	1 416
1956	747	88	1 380	124	—	51	1 984	18	1 575
1957	860	114	1 507	139	—	54	2 017	11	1 693
1958	942	118	1 509	129	—	64	1 920	10	1 451
1959	896	148	1 594	124	—	86	2 117	7	1 681
1960	768	157	1 622	148	—	90	2 535	15	2 313
1961	933	176	1 844	174	—	106	2 225	9	2 289
1962	1 304	160	1 979	170	—	124	2 013	12	2 018
1963	1 084	195	2 084	176	—	153	2 539	9	2 232
1964	1 501	169	2 591	126	—	179	2 895	13	3 122
1965	1 890	119	2 790	227	− 1	249	2 990	15	3 090
1966	2 216	137	3 187	237	− 2	304	2 718	21	2 888
1967	2 337	− 58	3 714	269	− 4	362	2 474	232	2 595
1968	3 088	− 189	3 814	282	− 5	503	3 150	427	3 509
1969	4 365	− 147	3 716	309	− 30	732	3 621	574	3 960
1970	4 921	− 47	4 186	376	− 72	678	3 829	477	4 595
1971	4 430	− 165	4 584	664	− 61	708	4 571	553	4 221
1972	2 947	70	4 602	673	− 74	788	5 875	381	4 770
1973	3 135	− 27	5 884	1 370	− 59	1 336	8 316	355	8 429
1974	2 816	− 2	7 547	1 274	− 88	1 626	9 043	340	11 964
1975	2 269	− 118	9 747	1 292	9	1 522	9 332	412	9 749
1976	2 671	− 238	10 883	1 936	− 65	1 995	13 016	367	14 018
1977	4 110	− 271	9 945	2 606	− 71	2 142	15 677	263	15 424
1978	2 227	− 693	9 910	2 851	8	3 162	17 843	394	17 045
1979	3 238	− 423	11 400	4 151	−103	3 881	21 429	349	23 381
1980	2 693	− 562	12 840	4 613	−128	5 155	17 186	414	17 911
1981	3 850	− 448	11 709	4 958	−399	5 361	18 629	628	17 327
1982	5 582	− 906	12 195	6 441	−252	5 857	18 642	603	17 304
1983	4 793	−1 556	14 299	6 866	−186	5 211	24 700	476	20 124
1984	2 748	−1 657	13 678	7 525	−215	6 646	30 452	352	23 594

[1] Relates to table on page 58, *Economic Trends*.
[2] Excluding financial transactions in writing-off debt.
[3] Before providing for depreciation, stock appreciation and addition to reserves.
[4] Comprises gross domestic fixed capital formation and increase in value of stocks and work in progress.
[5] This balance is equal to saving *plus* capital transfers *less* gross domestic fixed capital formation *less* increase in value of stocks and work in progress.
[6] Equals, apart from the change in sign, the current balance in the balance of payments accounts, *plus* capital transfers.
[7] The residual error in the national income accounts.

Summary capital accounts and financial surplus or deficit; analysis by sector[1]

£ million

	Personal sector			Financial surplus/deficit[5]					
	Saving[3]	Capital transfers (net receipts)	Gross domestic capital formation[4]	Public sector	Financial companies and institutions	Industrial and commercial companies	Personal sector	Overseas sector[6]	Balancing item[7]
1946	315	388	..	− 646	..	..	..	146	..
1947	147	198	..	− 137	..	..	..	222	..
1948	78	− 99	320	270	34	224	−341	− 164	− 23
1949	155	−160	322	313	39	270	−327	− 153	− 142
1950	196	−106	369	352	38	420	−279	− 447	− 84
1951	217	−124	574	− 241	52	373	−481	326	− 29
1952	443	− 97	336	− 552	80	639	10	− 163	− 14
1953	515	−116	461	− 702	59	634	− 62	− 145	216
1954	436	−144	587	− 436	64	657	−295	− 117	127
1955	531	−117	684	− 395	75	410	−270	155	25
1956	808	−106	654	− 545	73	427	48	− 208	205
1957	780	−125	652	− 533	85	335	3	− 233	343
1958	680	−128	686	− 449	65	479	−134	− 380	399
1959	845	−155	771	− 550	38	443	− 81	− 172	322
1960	1 361	−172	891	− 697	58	237	298	228	− 124
1961	1 799	−185	961	− 735	68	− 55	653	− 47	116
1962	1 669	−172	927	− 515	46	7	570	− 155	47
1963	1 782	−204	988	− 805	23	316	590	− 125	1
1964	2 163	−182	1 174	− 921	− 53	− 214	807	371	10
1965	2 441	−133	1 254	− 781	− 23	− 85	1 054	79	− 244
1966	2 707	−156	1 276	− 834	− 69	− 149	1 275	− 129	− 94
1967	2 582	−170	1 460	− 1 435	− 97	111	952	284	185
1968	2 476	−233	1 715	− 915	− 226	68	528	264	281
1969	2 738	−397	1 694	502	− 453	235	647	− 485	− 446
1970	3 392	−358	1 720	688	− 374	− 289	1 314	− 795	− 544
1971	3 084	−327	2 550	− 319	− 105	903	207	−1 089	403
1972	4 452	−377	3 095	− 1 585	− 189	1 486	980	− 191	− 501
1973	5 905	−328	3 413	− 2 776	− 25	242	2 164	1 077	− 682
1974	7 171	−325	3 514	− 4 733	− 440	−2 581	3 332	3 392	1 030
1975	9 594	−303	4 184	− 7 596	− 221	− 5	5 107	1 582	1 133
1976	10 383	− 64	5 190	− 8 450	− 124	− 635	5 129	913	3 167
1977	11 303	79	6 444	− 6 106	393	516	4 938	128	131
1978	14 441	291	6 975	− 8 376	− 303	1 192	7 757	− 972	702
1979	18 492	177	9 185	− 8 585	167	−1 603	9 484	736	− 199
1980	24 190	276	9 539	−10 709	− 670	− 311	14 927	−3 100	− 137
1981	23 046	219	10 284	− 8 307	− 802	1 930	12 981	−6 528	726
1982	24 154	555	13 073	− 7 519	332	1 941	11 636	−4 663	−1 727
1983	23 235	1 266	15 212	−11 062	1 469	5 052	9 289	−3 168	−1 580
1984	25 851	1 520	16 387	−12 587	664	7 210	10 984	− 935	−5 336

See footnotes on page 158.

Summary capital accounts and financial surplus or deficit: Analysis by sector

£ million — Unadjusted

		Public sector (1)			Financial companies and institutions			Industrial and commercial companies		
		Saving(2)	Capital transfers (net receipts)	Gross domestic capital formation(3)	Saving(2)	Capital transfers (net receipts)	Gross domestic capital formation(3)	Savings(2)	Capital transfers (net receipts)	Gross domestic capital formation(3)
		FQAA	FQAB	FQAC	AAAN	AAAN	GGCR	AAAQ	AAAR	GGCQ
1963	1	1 027	49	416	-119	-	37	-46	4	475
	2	72	54	514	90	-	34	833	1	550
	3	-46	49	581	95	-	38	867	2	502
	4	33	43	573	110	-	44	885	2	705
1964	1	999	51	637	-141	-	42	315	4	690
	2	186	44	618	72	-	39	933	2	811
	3	134	39	663	88	-	43	820	3	744
	4	202	35	673	107	-	55	827	4	877
1965	1	1 212	35	715	-117	-	62	278	3	764
	2	243	33	651	115	-	59	902	2	785
	3	183	23	700	101	-	61	902	5	767
	4	252	28	724	128	-1	67	908	5	774
1966	1	1 424	41	769	-131	-	70	-141	6	785
	2	309	41	746	134	-	72	977	4	804
	3	232	29	822	118	-1	73	964	7	702
	4	251	26	850	116	-1	89	918	4	597
1967	1	1 416	38	960	-140	-4	84	-41	9	583
	2	407	9	871	130	-1	82	789	39	663
	3	197	-24	939	118	-	101	751	63	606
	4	317	-81	944	161	1	95	975	121	741
1968	1	1 290	-51	1 048	-162	-6	120	316	104	656
	2	471	-51	898	163	-	104	860	107	926
	3	469	-48	931	125	-	122	1 030	105	906
	4	858	-39	938	156	1	157	944	111	1 021
1969	1	1 638	40	944	-144	-20	166	484	122	920
	2	881	-26	838	143	-3	226	937	121	993
	3	813	-51	940	122	-1	177	1 052	133	954
	4	1 053	-110	994	188	-6	163	1 148	198	1 093
1970	1	1 985	64	1 002	-172	-57	152	446	97	1 033
	2	1 106	-10	964	177	-9	155	866	112	1 212
	3	916	-41	1 064	167	-3	198	1 074	123	1 141
	4	914	-60	1 156	204	-3	173	1 443	145	1 209
1971	1	1 895	-53	1 240	-142	-52	176	787	171	1 060
	2	1 057	-41	1 040	257	-5	170	1 055	139	1 098
	3	720	-51	1 118	282	-1	182	1 215	136	988
	4	758	-20	1 186	267	-3	180	1 504	107	1 075
1972	1	1 405	35	1 198	-182	-33	189	978	108	966
	2	666	16	1 094	261	-9	186	1 214	96	1 141
	3	390	4	1 130	298	-8	223	1 532	86	1 209
	4	486	15	1 180	296	-24	230	2 151	91	1 454
1973	1	1 420	-14	1 610	-	-19	283	1 735	93	1 831
	2	516	-9	1 287	401	-9	302	1 880	76	1 822
	3	484	-16	1 477	450	-10	341	1 977	105	2 245
	4	715	12	1 510	519	-21	430	2 714	81	2 531

1 Excluding financial transactions in writing-off debt.
2 Before providing for depreciation stock appreciation and addition to reserves.
3 Comprises gross domestic fixed capital formation and increase in value of stocks and work in progress.
4 This balance is equal to saving plus capital transfers less gross domestic fixed capital formation, less increase in value of stocks and work in progress.
5 Equals, apart from the change in sign, the current balance of payments accounts, plus capital transfers.
6 For periods when the sector current and capital accounts are fully articulated it is equal to the residual error in the national accounts.

Summary capital accounts and financial surplus or deficit: Analysis by sector

£ million — Unadjusted

		Personal sector			Financial surplus/deficit (4)					
		Saving(2)	Capital transfers (net receipts)	Gross domestic capital formation(3)	Public sector	Financial companies and institutions	Industrial and commercial companies	Personal sector	Overseas sector(5)	Residual error (6)
		AAAU	AAAV	GGCP	AABE	AABF	AABG	AABH	AABI	AABJ
1963	1	481	-53	203	660	-156	-517	225	-95	-117
	2	375	-55	261	-388	56	284	59	-63	52
	3	474	-51	256	-580	57	367	167	25	-36
	4	452	-45	288	-497	66	182	139	8	102
1964	1	604	-55	293	413	-183	-371	256	45	-160
	2	502	-46	296	-408	33	124	160	70	21
	3	537	-42	292	-490	45	79	203	171	-8
	4	520	-39	293	-436	52	-46	188	85	157
1965	1	699	-38	311	532	-179	-483	350	27	-247
	2	603	-35	313	-375	56	119	255	-2	-53
	3	546	-28	318	-494	40	140	200	90	24
	4	593	-32	312	-444	60	139	249	-36	32
1966	1	1 046	-47	335	696	-201	-926	664	9	-248
	2	535	-45	322	-396	62	177	188	15	-26
	3	525	-35	332	-561	44	269	158	60	30
	4	601	-29	287	-573	26	325	285	-213	150
1967	1	779	-43	325	494	-228	-615	411	-34	-28
	2	683	-47	392	-455	47	165	244	36	-37
	3	642	-39	384	-766	17	206	219	53	271
	4	478	-41	359	-708	67	355	78	229	-21
1968	1	779	-47	385	193	-288	-236	347	154	-170
	2	829	-56	433	-479	59	41	340	52	-13
	3	506	-57	447	-510	3	229	2	43	233
	4	362	-73	450	-119	-	34	-161	15	231
1969	1	958	-142	395	734	-330	-314	421	1	-512
	2	728	-92	400	-3	-86	65	236	-164	-48
	3	570	-81	467	-178	-56	231	22	-166	147
	4	482	-82	432	-51	19	253	-32	-156	-33
1970	1	1 019	-104	356	1 047	-381	-490	559	-258	-477
	2	987	+93	415	132	13	-234	479	-175	-215
	3	783	-79	475	-189	-34	56	229	-113	51
	4	603	+82	474	-302	28	379	47	-249	87
1971	1	998	+66	471	602	-370	-102	461	-67	-524
	2	861	-93	658	-24	82	106	110	-345	71
	3	664	+54	702	-449	99	383	-122	-389	498
	4	561	-84	719	-448	84	536	-242	-288	358
1972	1	1 141	-110	618	242	-384	120	413	-12	-379
	2	1 434	-103	827	-412	86	169	504	-246	-101
	3	961	-82	811	-736	67	409	68	109	83
	4	916	-82	839	-679	42	788	-5	-42	-104
1973	1	1 323	-98	757	-204	-282	-3	468	431	-410
	2	1 776	-77	889	-780	90	144	810	59	-323
	3	1 578	-80	862	-1 009	99	-163	636	240	197
	4	1 228	-73	905	-783	68	264	250	347	-146

1 Excluding financial transactions in writing-off debt.
2 Before providing for depreciation stock appreciation and addition to reserves.
3 Comprises gross domestic fixed capital formation and increase in value of stocks and work in progress.
4 This balance is equal to saving plus capital transfers less gross domestic fixed capital formation, less increase in value of stocks and work in progress.
5 Equals, apart from the change in sign, the current balance of payments accounts, plus capital transfers.
6 For periods when the sector current and capital accounts are fully articulated it is equal to the residual error in the national accounts.

Summary capital accounts and financial surplus or deficit: Analysis by sector

£ million — Unadjusted

		Public sector (1)			Financial companies and institutions			Industrial and commercial companies		
		Saving(2)	Capital transfers (net receipts)	Gross domestic capital formation(3)	Saving(2)	Capital transfers (net receipts)	Gross domestic capital formation(3)	Savings(2)	Capital transfers (net receipts)	Gross domestic capital formation(3)
		FDAA	FDAB	FDAC	AAAH	AAAN	GGCR	AAAQ	AAAR	GGCQ
1974	1	995	48	1 918	-60	-49	393	2 117	94	2 880
	2	933	-14	1 578	411	-8	379	2 374	79	3 269
	3	389	-38	1 925	416	-10	384	1 955	83	3 038
	4	528	2	2 126	507	-21	470	2 597	84	2 777
1975	1	454	-42	2 570	-52	37	318	2 175	104	2 969
	2	358	26	2 160	416	-7	328	2 062	78	2 215
	3	396	-50	2 367	458	-7	460	2 046	118	2 461
	4	1 041	-52	2 630	470	-14	416	3 049	112	2 704
1976	1	429	-17	3 110	-155	-31	418	3 099	102	2 716
	2	554	-44	2 521	536	-7	469	2 931	93	3 203
	3	188	-61	2 631	719	-9	532	2 846	82	3 786
	4	1 530	-116	2 621	836	-18	576	4 140	90	4 313
1977	1	1 237	-80	2 847	287	-37	436	4 021	83	4 167
	2	911	-77	2 159	791	-7	401	3 785	82	4 013
	3	777	-61	2 446	843	-10	628	3 710	43	3 349
	4	1 185	-53	2 493	685	-17	677	4 161	55	3 895
1978	1	687	-272	2 613	170	52	733	4 190	154	3 868
	2	467	-125	2 228	725	-15	744	4 460	77	4 460
	3	-106	-134	2 512	1 030	-13	774	4 637	75	4 106
	4	1 179	-162	2 557	926	-16	911	4 556	88	4 611
1979	1	765	-93	3 017	831	-48	814	4 779	104	5 483
	2	555	-139	2 369	1 053	-12	1 006	5 634	105	5 492
	3	619	-66	3 051	1 256	-12	893	5 892	82	6 341
	4	1 299	-95	2 963	1 011	-31	1 168	5 124	58	6 065
1980	1	1 835	-106	3 662	866	-57	1 136	4 860	86	5 748
	2	-593	-141	2 582	1 323	-17	1 191	5 494	79	5 019
	3	162	-207	3 302	1 543	-19	1 200	2 859	114	4 098
	4	1 289	-108	3 294	881	-35	1 528	3 973	135	3 046
1981	1	572	-161	3 595	760	-60	1 128	3 326	183	3 998
	2	-516	-167	2 597	982	-18	1 280	5 712	144	4 197
	3	1 130	-223	2 687	1 597	-19	1 323	3 943	164	4 762
	4	2 664	103	2 830	1 639	-302	1 650	5 648	137	4 370
1982	1	2 989	-178	3 504	950	-166	1 351	2 772	215	5 406
	2	-107	-125	2 514	1 648	-21	1 394	5 265	73	4 614
	3	1 002	-223	2 986	2 163	-23	1 499	4 054	78	4 040
	4	1 696	-377	3 192	1 682	-42	1 613	6 551	237	3 244
1983	1	3 139	-349	4 418	1 438	-92	1 328	4 788	235	5 147
	2	-858	-261	2 959	1 845	-23	1 152	6 206	83	4 681
	3	-257	-432	3 505	1 992	-25	1 184	7 158	72	5 339
	4	2 770	-514	3 417	1 591	-48	1 547	6 548	86	4 957
1984	1	2 154	-536	4 142	977	-102	1 376	7 000	105	6 093
	2	-1 336	-359	2 641	1 870	-23	1 455	7 759	66	5 732
	3	153	-421	3 459	2 460	-34	1 714	7 270	94	5 592
	4	1 777	-341	3 436	2 218	-56	2 101	8 423	87	6 177
1985	1	1 699	-230	3 928	2 045	-113	2 552	7 873	144	6 859
	2	-2 123	-148	2 479	2 282	-35	1 432	8 728	39	6 205

1 Excluding financial transactions in writing-off debt.
2 Before providing for depreciation stock appreciation and addition to reserves.
3 Comprises gross domestic fixed capital formation and increase in value of stocks and work in progress.
4 This balance is equal to saving plus capital transfers less gross domestic fixed capital formation, less increase in value of stocks and work in progress.
5 Equals, apart from the change in sign, the current balance of payments accounts, plus capital transfers.
6 For periods when the sector current and capital accounts are fully articulated it is equal to the residual error in the national accounts.

Summary capital accounts and financial surplus or deficit: Analysis by sector

£ million

		Personal sector			Financial surplus/deficit (4)					Unadjusted
		Saving(2)	Capital transfers (net receipts)	Gross domestic capital formation(3)	Public sector	Financial companies and institutions	Industrial and commercial companies	Personal sector	Overseas sector(5)	Residual error (6)
		AAAU	AAAV	GGCP	AABE	AABF	AABG	AABH	AABI	AABJ
1974	1	2 134	-83	844	-904	-502	-669	1 197	882	-4
	2	1 759	-88	972	-859	24	-816	701	900	-150
	3	2 054	-75	831	-1 574	22	-1 000	1 148	756	648
	4	1 224	-71	867	-1 596	16	-96	286	854	536
1975	1	3 105	-89	941	-2 148	-333	-90	2 065	658	-152
	2	2 411	-97	1 128	-1 766	81	-75	1 186	389	205
	3	2 554	-61	1 039	-2 041	-9	-297	1 454	485	408
	4	1 524	-46	1 076	-1 641	40	457	402	70	672
1976	1	3 152	-54	1 193	-2 698	-604	485	1 905	128	784
	2	2 710	-42	1 248	-2 011	60	-179	1 420	360	350
	3	3 157	-12	1 267	-2 534	178	-858	1 878	171	1 165
	4	1 364	44	1 482	-1 207	242	-83	-74	254	868
1977	1	3 075	34	1 590	-1 690	-186	-63	1 519	668	-248
	2	2 895	2	1 630	-1 325	383	-146	1 267	506	-685
	3	3 013	28	1 549	-1 730	205	404	1 492	-654	283
	4	2 320	15	1 675	-1 361	-9	321	660	-392	781
1978	1	3 294	66	1 667	-2 198	-511	476	1 693	457	83
	2	4 050	63	1 692	-1 866	-34	77	2 421	-290	-288
	3	3 793	72	1 781	-2 752	243	606	2 084	-551	370
	4	3 304	90	1 835	-1 540	-1	33	1 559	-588	537
1979	1	4 493	37	2 047	-2 345	-31	-600	2 483	917	-424
	2	4 322	46	2 171	-1 953	35	247	2 197	167	-693
	3	4 407	26	2 328	-2 528	351	-367	2 105	-528	967
	4	5 270	68	2 639	-1 759	-188	-883	2 699	180	-49
1980	1	5 799	77	2 530	-1 933	-327	-802	3 346	351	-635
	2	6 756	79	2 213	-3 316	115	554	4 622	257	-2 232
	3	6 361	112	2 398	-3 347	324	-1 125	4 075	-1 420	1 493
	4	5 274	8	2 398	-2 113	-782	1 062	2 884	-2 288	1 237
1981	1	7 195	38	2 379	-3 184	-428	-489	4 854	-2 540	1 787
	2	6 492	41	2 296	-3 280	-316	1 659	4 237	-1 612	-688
	3	5 456	78	2 706	-1 780	255	-655	2 828	-628	-20
	4	3 903	62	2 903	-63	-313	1 415	1 062	-1 748	-353
1982	1	7 534	129	3 009	-693	-567	-2 419	4 654	-985	10
	2	7 018	73	3 071	-2 746	231	724	4 020	-152	-2 077
	3	5 817	171	3 290	-2 209	641	92	2 698	-986	-236
	4	3 785	182	3 703	-1 871	27	3 544	264	-2 540	576
1983	1	6 339	206	3 624	-1 628	18	-124	2 921	-1 324	137
	2	6 988	201	3 638	-4 079	670	1 608	3 551	509	-2 259
	3	5 536	385	3 941	-4 194	783	1 891	1 980	-1 193	733
	4	4 372	474	4 009	-1 161	-2	1 677	837	-1 160	-191
1984	1	7 003	533	4 193	-2 524	-501	1 012	3 343	-517	-813
	2	7 272	316	3 985	-4 336	392	2 093	3 603	548	-2 300
	3	6 056	361	4 039	-3 727	712	1 772	2 378	206	-1 341
	4	5 520	310	4 170	-2 000	61	2 333	1 660	-1 172	-882
1985	1	7 631	199	4 582	-2 459	-620	1 158	3 249	999	-2 327
	2	9 309	144	4 080	-4 750	815	2 562	5 373	-834	-3 166

1 Excluding financial transactions in writing-off debt.
2 Before providing for depreciation stock appreciation and addition to reserves.
3 Comprises gross domestic fixed capital formation and increase in value of stocks and work in progress.
4 This balance is equal to saving plus capital transfers less gross domestic fixed capital formation, less increase in value of stocks and work in progress.
5 Equals, apart from the change in sign, the current balance of payments accounts, plus capital transfers.
6 For periods when the sector current and capital accounts are fully articulated it is equal to the residual error in the national accounts.

Summary capital accounts and financial surplus or deficit: Analysis by sector

£ million — Seasonally adjusted

		Public sector (1)			Financial companies and institutions			Industrial and commercial companies		
		Saving(2)	Capital transfers (net receipts)	Gross domestic capital formation(3)	Saving(2)	Capital transfers (net receipts)	Gross domestic capital formation(3)	Savings(2)	Capital transfers (net receipts)	Gross domestic capital formation(3)
		ABKJ	ABKK	ABKL	AAUM	AAUN	GGCX	AAUQ	AAUR	GGCW
1963	1	249	45	415	33	-	36	436	3	495
	2	321	51	525	46	-	36	629	2	532
	3	234	52	564	36	-	40	700	2	528
	4	280	47	580	61	-	41	774	2	677
1964	1	294	47	624	2	-	41	787	3	707
	2	366	40	636	36	-	42	752	3	797
	3	389	43	652	39	-	45	689	3	764
	4	452	39	679	49	-	51	667	4	854
1965	1	521	32	673	56	-	61	749	2	782
	2	406	29	684	60	-	62	782	3	760
	3	428	26	707	51	-	62	756	5	786
	4	535	32	726	60	-1	64	703	5	762
1966	1	616	37	719	74	-	69	434	5	801
	2	536	36	769	63	-	76	774	5	778
	3	521	34	831	60	-1	74	787	7	713
	4	543	30	848	40	-1	85	723	4	596
1967	1	620	31	896	46	-	82	537	7	596
	2	628	3	826	68	-1	85	648	41	634
	3	543	-18	950	61	-2	104	506	63	617
	4	546	-74	942	94	-1	91	783	121	748
1968	1	683	-55	975	63	-1	118	771	95	679
	2	604	-62	953	75	-1	108	763	114	896
	3	782	-44	945	71	-4	126	871	111	921
	4	1 019	-28	941	73	1	151	745	107	1 013
1969	1	1 018	11	897	75	-1	162	907	113	935
	2	973	-35	886	62	-4	232	939	129	956
	3	1 109	-44	947	65	-3	183	957	139	988
	4	1 265	-79	984	107	-22	155	818	193	1 081
1970	1	1 258	13	943	64	-17	148	971	95	1 044
	2	1 247	-9	1 034	75	-20	160	846	118	1 178
	3	1 270	-19	1 070	97	-18	207	937	125	1 187
	4	1 146	-32	1 139	140	-17	183	1 075	139	1 186
1971	1	1 320	-80	1 163	156	-21	174	1 096	157	1 063
	2	1 139	-44	1 118	154	-17	175	1 121	149	1 065
	3	1 032	-36	1 123	208	-13	193	1 148	140	1 033
	4	939	-5	1 180	146	-10	166	1 206	107	1 080
1972	1	826	4	1 108	131	-7	170	1 164	99	970
	2	754	10	1 180	150	-17	172	1 313	106	1 117
	3	689	22	1 135	195	-16	236	1 586	84	1 239
	4	678	34	1 179	197	-34	210	1 812	92	1 447
1973	1	887	-36	1 463	228	-	272	1 976	85	1 865
	2	772	-5	1 399	346	-28	323	1 951	85	1 807
	3	894	11	1 493	369	-28	357	2 064	102	2 247
	4	582	3	1 529	427	-3	384	2 325	83	2 510

1 Excluding financial transactions in writing-off debt.
2 Before providing for depreciation stock appreciation and addition to reserves.
3 Comprises gross domestic fixed capital formation and increase in value of stocks and work in progress.
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5 Equals, apart from the change in sign, the current balance of payments accounts, plus capital transfers.
6 For periods when the sector current and capital accounts are fully articulated it is equal to the residual error in the national accounts.

Summary capital accounts and financial surplus or deficit: Analysis by sector

£ million — Seasonally adjusted

		Personal sector			Financial surplus/deficit (4)					
		Saving(2)	Capital transfers (net receipts)	Gross domestic capital formation(3)	Public sector	Financial companies and institutions	Industrial and commercial companies	Personal sector	Overseas sector(5)	Residual error (6)
		AAUU	AAUV	GBCV	AAVE	AAVF	AAVG	AAVH	AAVI	AAVJ
1983	1	446	-48	196	-121	-3	-56	202	-57	35
	2	350	-53	257	-153	10	99	40	-31	35
	3	484	-54	266	-278	-4	174	174	-22	-44
	4	502	-49	279	-253	20	99	174	-15	-25
1984	1	518	-50	287	-283	-39	83	181	68	-10
	2	520	-43	290	-230	-6	-42	187	55	36
	3	571	-46	290	-220	-6	-72	235	114	-51
	4	554	-43	307	-188	-2	-183	204	134	35
1985	1	572	-34	310	-120	-5	-31	228	5	-77
	2	580	-32	307	-249	-2	25	241	22	-37
	3	643	-31	307	-253	-11	-25	305	42	-58
	4	646	-36	330	-159	-5	-54	280	10	-72
1986	1	879	-42	336	-88	5	-382	501	41	-119
	2	539	-41	314	-217	-13	1	184	1	44
	3	624	-40	323	-276	-15	81	281	-5	-46
	4	665	-33	303	-275	-46	131	329	-186	27
1987	1	610	-38	329	-245	-36	-52	243	-40	130
	2	659	-43	394	-295	-18	55	222	44	-8
	3	720	-43	368	-425	-45	-48	309	28	181
	4	593	-46	389	-470	2	156	178	252	118
1988	1	533	-39	402	-347	-56	187	92	114	10
	2	624	-51	434	-411	-34	-19	339	79	46
	3	566	-63	426	-207	-59	61	77	20	108
	4	553	-80	453	50	-77	-161	20	51	117
1989	1	699	-123	425	132	-88	85	151	-36	-244
	2	709	-90	396	50	-174	112	223	-119	-92
	3	655	-92	446	118	-121	108	117	-180	-42
	4	675	-92	427	202	-70	-70	156	-150	-68
1970	1	738	-91	388	328	-101	22	259	-293	-215
	2	964	-89	418	204	-105	-214	457	-137	-205
	3	884	-88	453	181	-128	-125	343	-115	-156
	4	806	-90	461	-25	-40	28	255	-250	32
1971	1	718	-56	506	77	-39	190	156	-174	-210
	2	828	-88	629	-23	-38	205	111	-258	3
	3	738	-91	688	-127	2	255	-41	-381	292
	4	800	-92	727	-246	-30	253	-19	-276	318
1972	1	941	-96	651	-278	-46	293	194	-118	-45
	2	1 349	-99	786	-416	-39	302	464	-167	-144
	3	1 014	-90	805	-424	-57	431	119	98	-167
	4	1 148	-92	853	-467	-47	460	203	-4	-145
1973	1	1 094	-87	780	-612	-44	196	227	267	-34
	2	1 459	-71	827	-632	-5	229	561	127	-280
	3	1 556	-86	875	-588	-18	-81	595	289	-199
	4	1 798	-84	931	-844	40	-102	781	394	-169

1 Excluding financial transactions in writing-off debt.
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Summary capital accounts and financial surplus or deficit: Analysis by sector

£ million — Seasonally adjusted

		Public sector (1)			Financial companies and institutions			Industrial and commercial companies		
		Saving(2)	Capital transfers (net receipts)	Gross domestic capital formation(3)	Saving(2)	Capital transfers (net receipts)	Gross domestic capital formation(3)	Savings(2)	Capital transfers (net receipts)	Gross domestic capital formation(3)
		ABKJ	ABKK	ABKL	AAUM	AAUN	GGCX	AAUQ	AAUR	GGCW
1974	1	383	-17	1 702	313	11	410	2 410	88	2 912
	2	1 237	-8	1 748	306	-30	406	2 346	89	3 266
	3	850	6	1 949	255	-45	389	2 067	79	3 044
	4	346	17	2 148	390	-24	419	2 220	84	2 742
1975	1	256	-88	2 286	329	76	334	2 275	100	2 397
	2	664	34	2 391	312	-26	358	2 082	83	2 212
	3	686	-25	2 426	320	-29	461	2 227	118	2 475
	4	663	-39	2 644	331	-14	369	2 748	111	2 665
1976	1	470	-41	2 795	296	-7	444	2 974	98	2 699
	2	846	-43	2 817	382	-20	510	3 097	94	3 208
	3	462	-46	2 668	550	-27	525	3 166	85	3 814
	4	893	-108	2 603	708	-11	516	3 779	90	4 297
1977	1	1 051	-112	2 556	698	-3	464	4 081	83	4 183
	2	1 364	-72	2 409	659	-22	445	3 858	80	4 000
	3	1 106	-43	2 479	685	-34	628	3 999	46	3 397
	4	589	-44	2 501	554	-12	605	3 741	54	3 844
1978	1	532	-299	2 294	591	89	780	4 347	148	3 911
	2	1 043	-111	2 508	556	-40	801	4 456	77	4 402
	3	250	-128	2 528	831	-29	780	4 800	81	4 134
	4	402	-155	2 580	873	-12	801	4 240	88	4 598
1979	1	602	-105	2 653	1 086	-24	863	4 862	90	5 511
	2	1 268	-137	2 674	977	-27	1 075	5 609	110	5 386
	3	1 117	-93	3 059	1 185	-23	924	5 909	91	6 353
	4	251	-88	3 014	903	-29	1 019	5 049	58	6 131
1980	1	1 216	-117	3 169	1 193	-26	1 218	5 386	68	5 373
	2	620	-142	2 975	1 222	-39	1 269	4 930	86	4 940
	3	202	-196	3 330	1 318	-33	1 259	3 581	123	4 076
	4	655	-107	3 366	880	-30	1 409	3 289	137	3 522
1981	1	-13†	-181	3 092†	1 089	-27	1 208	3 883	145	3 564
	2	1 236	-187	2 989	905	-41	1 355	4 650	171	4 113
	3	1 006	-205	2 733	1 366	-36	1 392	5 150	176	4 692
	4	1 607	105	2 912	1 598	-295	1 406	4 936	136	4 958
1982	1	2 381	-229	2 925	1 299	-88	1 434	3 307	186	4 907
	2	916	-132	2 948	1 558	-64	1 502	4 604	94	4 547
	3	1 587	-185	3 062	1 953	-55	1 554	4 895	86	3 976
	4	608	-360	3 277	1 631	-45	1 387	5 838	237	3 872
1983	1	1 787	-342	3 673	1 954	-45	1 399	5 693	185	4 679
	2	889	-310†	3 445	1 725	-60	1 262	5 383	120	4 528
	3	956	-414	3 640	1 693	-44	1 235	7 105	85	5 267
	4	913	-489	3 530	1 494	-37	1 315	6 519	86	5 650
1984	1	751	-532	3 347	1 563	-39	1 455	7 605	76	5 598
	2	337	-419	3 148	1 753	-71	1 613	7 253	100†	5 601
	3	225	-387	3 602	2 065	-57	1 777	8 037	99	5 548
	4	575	-312	3 540	2 144	-48	1 801	7 557	81	6 847
1985	1	-1 172	-273	3 428	2 781	-42	2 730	8 731	116	6 509
	2	552	-175	2 910	2 531	-69	1 582	7 810	65	6 009

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Summary capital accounts and financial surplus or deficit: Analysis by sector

£ million — Seasonally adjusted

		Personal sector			Financial surplus/deficit (4)					
		Saving(2)	Capital transfers (net receipts)	Gross domestic capital formation(3)	Public sector	Financial companies and institutions	Industrial and commercial companies	Personal sector	Overseas sector(5)	Residual error (6)
		AAUU	AAUV	GGCV	AAVE	AAVF	AAVG	AAVH	AAVI	AAVJ
1974	1	1 753	-82	865	-1 336	-86	-414	806	740	290
	2	1 468	-80	906	-519	-132	-831	482	906	94
	3	2 001	-80	862	-1 093	-169	-898	1 059	836	265
	4	1 949	-83	861	-1 785	-53	-438	985	910	381
1975	1	2 656	-90	933	-2 118	73	-22	1 633	465	-31
	2	2 022	-91	1 082	-1 693	-72	-47	849	360	603
	3	2 491	-84	1 059	-1 766	-170	-130	1 368	620	77
	4	2 425	-58	1 110	-2 020	-52	194	1 257	137	484
1976	1	2 676	-50	1 183	-2 366	-155	373	1 463	-140	825
	2	2 248	-31	1 191	-2 014	-148	-17	1 028	322	831
	3	2 948	-12	1 304	-2 252	-2	-563	1 632	403	782
	4	2 511	29	1 532	-1 818	181	-428	1 008	328	729
1977	1	2 618	32	1 538	-1 617	231	-19	1 112	340	-47
	2	2 396	14	1 579	-1 117	192	-84	831	406	-248
	3	2 782	31	1 609	-1 416	33	648	1 204	-311	-158
	4	3 507	2	1 718	-1 956	-63	-49	1 791	-307	584
1978	1	2 636	62	1 588	-2 081	-100	584	1 110	147	320
	2	3 536	74	1 679	-1 576	-285	131	1 931	-497	296
	3	3 755	76	1 837	-2 406	22	747	1 994	-129	-228
	4	4 514	79	1 871	-2 333	60	-270	2 722	-493	314
1979	1	4 144	39	1 962	-2 156	199	-559	2 221	567	-272
	2	3 451	54	2 225	-1 543	-125	333	1 280	-43	98
	3	4 481	25	2 374	-2 035	238	-353	2 132	-107	125
	4	6 416	59	2 624	-2 851	-145	-1 024	3 851	319	-150
1980	1	5 086	75	2 407	-2 070	-51	81	2 754	-53†	-661†
	2	5 890	95	2 326	-2 497	-86	76	3 659	33	-1 185
	3	6 313	106	2 425	-3 324	26	-372	3 994	-1 173	849
	4	6 901	-	2 381	-2 818	-559	-96	4 520	-1 907	860
1981	1	6 276	43	2 250	-3 266†	-146	474	4 069	-2 800	1 669
	2	5 490	57	2 409	-1 940	-491	708	3 138	-1 886	471
	3	5 306	65	2 716	-1 932	-62	634	2 655	-382	-903
	4	5 974	54	2 909	-1 200	-103	114	3 119	-1 150	-780
1982	1	6 483	131	2 883	-773	-223	-1 414	3 731	-1 174	-147
	2	6 421	102	3 226	-2 164	-8	151	3 297	-388	-888
	3	5 423	154	3 301	-1 660	344	1 003	2 276	-733	-1 230
	4	5 827	168	3 663	-3 029	219	2 201	2 332	-1 738	15
1983	1	5 240	202	3 553	-2 228	510	1 199	1 889	-1 808	238
	2	6 035	250†	3 797	-2 870	403	975	2 488†	95	-1 091
	3	5 825	373	3 927	-3 095	414	1 923	2 071	-1 149	-164
	4	6 335	440	3 935	-3 106	142	955	2 840	-485	-366
1984	1	5 950	495	4 111	-3 128	69	2 083	2 334	-1 027	-331
	2	6 076	390	4 157	-3 230	69	1 752†	2 309	64	-964
	3	6 413	345	4 024	-3 764	231	2 588	2 734	301	-2 090
	4	7 412	279	4 095	-3 277	295	791	3 596	-459	-946
1985	1	6 805	199	4 341	-4 873	9	2 338	2 463	408	-345
	2	7 150	179	4 294	-2 533	880	1 866	3 035	-1 435	-1 813

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Appropriation account of companies and financial institutions[1]

£ million

	Income						Allocation of income					
		Income arising in the United Kingdom					Dividends and interest, etc[3]					
		Gross trading profits								UK taxes on income (payments)[4]		
	Total	After deducting stock appreciation[2]	Stock appreciation	Before deducting stock appreciation	Rent and non-trading income	Income from abroad (net of taxes paid abroad)	Payment of dividends on ordinary shares	Other[4]	Profits due abroad (net of UK tax)	Total	of which: advance corporation tax[5]	Balance undistributed income[7]
1955	3 907	2 767	119	2 886	551	470	520	369	138	965	..	1 915
1956	4 100	2 789	159	2 928	653	519	545	429	130	888	..	2 108
1957	4 329	2 934	141	3 075	732	522	587	469	142	975	..	2 156
1958	4 354	3 001	-18	2 983	764	607	625	505	158	1 017	..	2 049
1959	4 642	3 240	77	3 317	747	578	734	493	187	987	..	2 241
1960	5 140	3 640	77	3 717	843	580	960	585	179	733	..	2 683
1961	5 118	3 504	121	3 625	910	581	1 064	644	143	836	..	2 399
1962	5 140	3 471	110	3 581	908	651	1 108	689	159	1 001	..	2 183
1963	5 734	3 961	133	4 094	902	738	1 245	703	190	881	..	2 715
1964	6 277	4 364	182	4 546	1 038	693	1 396	813	227	820	..	3 021
1965	6 839	4 535	226	4 761	1 195	883	1 624	973	247	778	..	3 217
1966	6 777	4 378	240	4 618	1 311	848	1 548	1 208	210	856	..	2 955
1967	6 982	4 574	87	4 661	1 456	865	1 499	1 316	222	1 203	..	2 743
1968	8 018	4 824	478	5 302	1 709	1 007	1 492	1 523	336	1 235	..	3 432
1969	8 866	5 151	580	5 731	1 886	1 240	1 601	1 765	292	1 278	..	3 930
1970	9 557	5 241	884	6 105	2 122	1 330	1 453	1 926	362	1 611	..	4 205
1971	10 906	6 283	848	7 131	2 436	1 340	1 621	2 102	457	1 491	..	5 235
1972	12 607	7 079	1 082	8 161	2 902	1 544	1 813	2 339	634	1 473	..	6 548
1973	17 178	8 157	2 281	10 418	4 168	2 592	1 438	3 444	744	1 866	253	9 686
1974	19 863	6 384	5 063	11 457	5 217	2 989	1 295	4 530	849	2 872	987	10 317
1975	19 811	7 258	4 504	11 782	5 497	2 552	1 366	4 832	602	2 387	899	10 624
1976	25 136	9 127	5 587	14 714	6 687	3 735	1 577	5 331	964	2 312	966	14 952
1977	31 095	15 747	4 118	19 865	7 595	3 636	1 816	5 761	1 997	3 238	1 166	18 283
1978	35 106	19 124	3 443	22 567	8 073	4 466	1 992	6 127	2 229	4 064	1 323	20 694
1979	47 325	21 796	7 399	29 195	11 089	7 041	3 433	9 321	3 992	4 999	1 444	25 560
1980	51 024	23 502	5 522	29 024	14 923	7 077	3 354	14 477	4 769	6 625	2 031	21 799
1981	55 145	24 730	5 030	29 760	16 724	8 661	3 416	14 956	4 695	8 491	1 872	23 587
1982	61 424	30 523	3 462	33 985	18 359	9 080	3 820	17 624	4 722	10 175	2 114	25 083
1983	70 206	36 493	4 135	40 628	18 449	11 129	4 726	16 625	5 360	11 909	1 849	31 566
1984	83 903	43 319	4 581	47 900	22 432	13 571	5 723	19 816	6 480	13 907	2 862	37 977

1 Figures reflect inclusion of British Telecom with effect from its privatisation on 28 November 1984.
2 Before providing for depreciation.
3 With the introduction of the imputation system of corporation tax from 6 April 1973 payments of dividends, previously shown gross of income tax, appear as actual payments, while the advance corporation tax in respect of those dividends is included in UK taxes on income. Excludes dividends and debenture interest paid by UK subsidiaries to their overseas parents.
4 Including royalties and licence fees on oil and gas production.
5 Mainly payments of corporation tax, petroleum revenue tax and supplementary petroleum duty.
6 Including the additional charge in the financial year 1974/75.
7 Before providing for depreciation, stock appreciation and additions to reserves.

Appropriation account of companies and financial institutions[1]

Unadjusted

£ million

		Income						Allocation of income					
			Income arising in the United Kingdom										
			Gross trading profits										
		Total	After deducting stock appreciation[2]	Stock appreciation	Before deducting stock appreciation	Rent and non-trading income	Income from abroad (net of taxes paid abroad)	Dividends and interest, etc[3]. Payment of dividends on ordinary shares	Other[4]	Profits due abroad (net of UK tax)	UK taxes on income (payments)[5] Total	of which: advance corporation tax[6]	Balance undistributed income[7]
1980	1	1 236	895	9	904	196	136	156	138	42	801	..	99
	2	1 301	932	35	967	205	129	297	144	44	-27	..	843
	3	1 301	922	5	927	222	152	237	152	44	-44	..	912
	4	1 302	891	28	919	220	163	270	151	49	3	..	829
1981	1	1 253	853	34	887	213	153	185	148	31	881	..	10
	2	1 315	842	122	964	218	133	341	156	38	-106	..	886
	3	1 310	961	-55	906	241	163	277	168	29	65	..	771
	4	1 238	848	20	868	238	132	291	174	45	-4	..	732
1982	1	1 219	777	35	812	236	171	176	169	31	1 022	..	-179
	2	1 318	900	26	926	223	169	348	175	38	-87	..	854
	3	1 299	903	7	910	224	165	286	163	40	55	..	755
	4	1 304	891	42	933	225	146	298	182	50	21	..	753
1983	1	1 192	770	16	786	221	185	195	163	49	950	..	-185
	2	1 485	1 064	22	1 086	223	176	415	184	45	-82	..	923
	3	1 478	1 012	42	1 054	228	198	292	189	44	11	..	982
	4	1 579	1 115	53	1 168	232	179	343	187	52	2	..	995
1984	1	1 497	983	84	1 067	238	192	215	180	56	872	..	174
	2	1 631	1 148	48	1 196	254	181	453	208	62	-97	..	1 005
	3	1 526	1 069	13	1 102	284	160	356	198	56	8	..	908
	4	1 623	1 144	37	1 181	282	160	372	227	53	37	..	934
1985	1	1 674	1 102	63	1 165	285	214	292	234	58	929	..	181
	2	1 753	1 157	74	1 231	296	226	508	246	60	-78	..	1 017
	3	1 661	1 114	31	1 145	298	218	360	238	60	-	..	1 003
	4	1 751	1 162	58	1 220	306	225	484	255	69	-73	..	1 036
1986	1	1 848	1 021	110	1 131	313	204	601	281	54	984	..	-272
	2	1 736	1 054	126	1 180	319	237	387	287	59	-118	..	1 111
	3	1 676	1 145	-14	1 131	338	207	216	309	47	22	..	1 082
	4	1 717	1 158	18	1 176	341	200	344	321	50	-32	..	1 034
1987	1	1 640	1 133	-40	1 093	339	208	304	308	49	1 160	..	-181
	2	1 768	1 251	-25	1 226	343	199	488	331	65	-15	..	919
	3	1 641	1 080	6	1 086	366	209	359	312	49	52	..	869
	4	1 933	1 130	146	1 276	408	249	368	364	59	6	..	1 136
1988	1	1 922	1 086	172	1 258	423	241	287	355	78	1 048	..	154
	2	2 016	1 179	144	1 323	417	276	477	379	80	57	..	1 023
	3	2 013	1 264	52	1 316	427	270	338	376	76	88	..	1 155
	4	2 067	1 295	110	1 405	442	220	390	413	102	62	..	1 100
1989	1	2 180	1 268	142	1 410	453	317	332	392	66	1 050	..	340
	2	2 136	1 215	135	1 350	469	317	478	451	68	59	..	1 080
	3	2 127	1 217	133	1 350	474	303	349	438	82	84	..	1 174
	4	2 423	1 451	170	1 621	489	303	442	484	76	85	..	1 336
1970	1	2 329	1 235	265	1 500	502	327	282	449	73	1 271	..	274
	2	2 254	1 186	192	1 378	515	361	499	484	102	126	..	1 043
	3	2 233	1 202	180	1 382	537	314	323	464	84	121	..	1 241
	4	2 741	1 618	227	1 845	568	328	369	529	103	93	..	1 647
1971	1	2 664	1 463	279	1 742	574	348	318	487	108	1 106	..	645
	2	2 627	1 378	302	1 680	585	362	512	524	118	151	..	1 322
	3	2 609	1 514	146	1 660	629	320	382	506	96	128	..	1 497
	4	3 006	1 928	121	2 049	647	310	409	585	135	106	..	1 771
1972	1	2 877	1 894	162	1 856	660	361	361	500	139	1 081	..	796
	2	2 934	1 806	252	1 858	676	400	599	564	167	129	..	1 475
	3	3 059	1 586	324	1 910	760	389	358	586	141	134	..	1 830
	4	3 737	2 193	344	2 537	806	394	285	689	187	129	..	2 447

See footnotes on page 188.

Appropriation account of companies and financial institutions[1]

Unadjusted

£ million

		Income						Allocation of income					
			Income arising in the United Kingdom					Dividends and interest, etc[3]					
			Gross trading profits								UK taxes on income (payments)[3]		
		Total	After deducting stock appreciation[2]	Stock appreciation	Before deducting stock appreciation	Rent and non-trading income	Income from abroad (net of taxes paid abroad)	Payment of dividends on ordinary shares	Other[4]	Profits due abroad (net of UK tax)	Total	of which: advance corporation tax[5]	Balance undistributed income[7]
1973	1	4 031	2 332	288	2 620	918	493	337	693	189	1 067	-	1 735
	2	3 982	1 867	469	2 336	949	697	532	813	207	139	-	2 291
	3	4 045	1 666	690	2 376	1 077	592	312	863	145	298	132	2 427
	4	5 120	2 272	814	3 086	1 224	810	257	1 075	193	382	121	3 233
1974	1	4 953	1 247	1 632	2 879	1 271	803	287	1 065	197	1 347	140	2 057
	2	4 910	1 569	1 289	2 858	1 273	778	394	1 122	167	442	194	2 785
	3	4 567	1 584	998	2 582	1 315	670	348	1 110	111	627	367	2 371
	4	5 233	1 994	1 144	3 138	1 358	737	266	1 233	174	456	266	3 104
1975	1	5 033	1 695	1 361	3 056	1 334	643	294	1 174	167	1 276	282	2 123
	2	4 573	1 576	1 063	2 639	1 332	602	417	1 178	154	316	176	2 476
	3	4 482	1 557	953	2 510	1 372	600	381	1 147	108	342	243	2 504
	4	5 723	2 430	1 127	3 557	1 459	707	274	1 333	143	454	198	3 519
1976	1	5 577	2 118	1 192	3 310	1 449	818	325	1 153	259	896	260	2 944
	2	5 767	1 793	1 438	3 231	1 626	910	459	1 295	213	333	195	3 467
	3	6 003	1 958	1 380	3 338	1 693	972	425	1 290	213	510	269	3 565
	4	7 789	3 258	1 577	4 835	1 919	1 035	368	1 583	279	573	242	4 976
1977	1	7 678	3 417	1 550	4 967	2 001	910	317	1 496	439	1 318	308	4 308
	2	7 568	3 753	982	4 735	1 911	942	526	1 462	555	469	239	4 576
	3	7 562	3 880	895	4 775	1 898	889	484	1 367	488	670	330	4 553
	4	8 067	4 697	691	5 388	1 785	894	489	1 436	515	781	288	4 846
1978	1	8 124	4 812	696	5 308	1 881	935	364	1 260	512	1 628	349	4 360
	2	8 369	4 518	935	5 453	1 810	1 106	699	1 427	521	537	247	5 185
	3	8 681	4 812	772	5 584	2 128	1 169	454	1 483	518	759	410	5 667
	4	9 732	5 182	1 040	6 222	2 254	1 256	475	1 957	678	1 140	317	5 482
1979	1	10 381	4 520	1 854	6 174	2 582	1 615	388	1 810	766	1 807	406	5 610
	2	11 510	5 367	1 914	7 281	2 593	1 636	682	2 157	1 049	935	331	6 687
	3	12 063	5 377	1 867	7 244	2 880	1 939	706	2 368	1 008	813	364	7 148
	4	13 371	6 532	1 964	8 496	3 024	1 851	1 657	2 966	1 169	1 444	343	8 135
1980	1	13 857	5 615	2 558	8 373	3 864	1 630	617	3 285	1 305	2 924	793	5 728
	2	12 972	6 240	1 252	7 492	3 582	1 898	875	3 530	1 380	370	282	6 817
	3	11 702	5 327	956	6 283	3 882	1 537	873	3 445	953	2 029	525	4 402
	4	12 493	6 120	756	6 876	3 805	1 812	999	4 217	1 131	1 302	421	4 854
1981	1	12 374	5 150	1 289	6 439	4 018	1 917	814	3 463	1 030	3 181	585	4 086
	2	12 699	5 470	1 457	6 927	3 754	2 018	1 088	3 568	902	447	290	6 674
	3	13 898	6 212	1 150	7 362	4 374	2 162	838	3 536	1 134	2 850	470	5 540
	4	16 174	7 898	1 134	9 032	4 578	2 564	876	4 399	1 629	2 013	527	7 287
1982	1	13 841	5 946	1 146	7 092	4 806	1 943	758	4 350	1 190	3 821	706	3 722
	2	15 288	7 678	715	8 393	4 501	2 404	1 183	4 569	1 142	1 493	442	6 911
	3	15 483	7 783	711	8 504	4 766	2 221	976	4 293	1 073	2 934	572	6 217
	4	16 792	9 108	890	9 998	4 284	2 512	903	4 412	1 317	1 927	394	8 233
1983	1	16 654	8 442	1 103	9 545	4 489	2 640	680	4 023	1 103	4 642	814	6 226
	2	16 454	8 381	1 082	9 463	4 346	2 645	1 475	3 989	1 510	1 429	309	8 051
	3	17 959	9 166	983	10 149	4 847	2 963	1 210	4 033	1 202	2 364	451	9 150
	4	19 139	10 504	967	11 471	4 787	2 881	1 381	4 580	1 585	3 474	275	8 139
1984	1	19 574	9 786	1 350	11 146	5 237	3 191	663	4 437	1 780	4 717	1 083	7 977
	2	19 347	9 729	1 246	10 975	5 057	3 315	1 694	4 522	1 531	1 971	400	9 629
	3	21 181	11 053	787	11 840	6 021	3 280	1 339	4 996	1 389	3 745	755	9 730
	4	23 801	12 701	1 198	13 899	6 117	3 785	2 027	5 859	1 800	3 474	624	10 641
1985	1	24 987	12 643	1 652	14 295	6 855	3 837	871	5 857	2 004	6 337	1 595	9 918
	2	23 357	12 467	273	12 740	7 039	3 578	2 016	6 336	1 641	2 354	496	11 010

1 Figures reflect inclusion of British Telecom with effect from its privatisation on 28 November 1984.
2 Before providing for depreciation.
3 With the introduction of the imputation system of corporation tax from 6 April 1973 payments of dividends, previously shown gross of income tax, appear as actual payments, while the advance corporation tax in respect of those dividends is included in UK taxes on income. Excludes dividends and debenture interest paid by UK subsidiaries to their overseas parents.
4 Including royalties and licence fees on oil and gas production.
5 Mainly payments of corporation tax, petroleum revenue tax and supplementary petroleum duty.
6 Including the additional charge in the financial year 1974/75.
7 Before providing for depreciation, stock appreciation and additions to reserves.

Appropriation account of companies and financial institutions[1]

Seasonally adjusted

£ million

		Income						Allocation of income					
		Income arising in the United Kingdom						Dividends and interest, etc[2]					
		Gross trading profits											
		Total	After deducting stock appreciation[3]	Stock appreciation	Before deducting stock appreciation	Rent and non-trading income	Income from abroad (net of taxes paid abroad)	Payment of dividends on ordinary shares	Other[4]	Profits due abroad (net of UK tax)	UK taxes on income (payments)[5] Total	of which: advance corporation tax[6]	Balance undistributed income[7]
1960	1	1 286	949	9	958	196	132	234	141	46	203	..	662
	2	1 274	894	35	929	205	140	232	143	43	175	..	681
	3	1 285	918	5	923	222	140	239	153	48	170	..	675
	4	1 295	879	28	907	220	168	255	148	42	185	..	665
1961	1	1 295	897	34	931	212	152	276	154	36	203	..	628
	2	1 271	795	122	917	218	136	263	148	37	183	..	640
	3	1 302	963	-55	908	242	152	279	176	33	259	..	555
	4	1 248	849	20	869	238	141	276	188	37	191	..	578
1962	1	1 252	817	35	852	236	164	259	176	36	269	..	512
	2	1 273	856	26	882	223	168	269	165	37	254	..	548
	3	1 299	911	7	918	224	157	294	174	43	226	..	562
	4	1 316	887	42	929	225	162	286	174	43	252	..	581
1963	1	1 222	839	-9	830	221	171	284	176	53	240	..	469
	2	1 433	1 017	19	1 036	223	174	322	171	44	221	..	675
	3	1 492	1 010	63	1 073	226	193	308	180	46	220	..	736
	4	1 587	1 095	60	1 155	232	200	331	176	45	200	..	835
1964	1	1 544	1 052	57	1 109	238	197	304	192	54	205	..	789
	2	1 586	1 104	44	1 148	255	183	352	195	59	192	..	788
	3	1 568	1 110	33	1 143	264	161	383	211	59	187	..	728
	4	1 579	1 098	48	1 146	281	152	357	215	55	236	..	716
1965	1	1 718	1 161	43	1 204	295	219	396	239	57	221	..	805
	2	1 710	1 124	64	1 188	297	225	394	239	56	179	..	842
	3	1 701	1 134	51	1 185	298	218	390	242	64	198	..	807
	4	1 710	1 116	68	1 184	305	221	444	253	70	180	..	783
1966	1	1 678	1 071	89	1 160	314	204	698	286	54	132	..	508
	2	1 698	1 026	112	1 138	320	238	277	291	54	237	..	837
	3	1 714	1 157	11	1 168	338	208	245	318	52	252	..	847
	4	1 689	1 124	28	1 152	339	198	328	313	50	235	..	763
1967	1	1 670	1 184	-84	1 120	339	211	380	319	52	336	..	583
	2	1 744	1 233	-42	1 191	344	209	366	321	59	282	..	716
	3	1 677	1 068	36	1 104	366	207	395	320	57	338	..	567
	4	1 891	1 089	157	1 246	407	238	358	355	54	247	..	877
1968	1	1 958	1 145	145	1 290	423	245	356	370	82	316	..	834
	2	1 982	1 181	126	1 287	417	278	378	378	74	314	..	838
	3	2 056	1 284	79	1 363	427	266	375	387	84	268	..	942
	4	2 022	1 234	128	1 362	442	218	383	388	96	337	..	818
1969	1	2 176	1 289	107	1 396	453	327	404	413	70	307	..	982
	2	2 197	1 307	118	1 425	469	303	378	439	63	316	..	1 001
	3	2 262	1 314	165	1 479	474	309	382	452	91	315	..	1 022
	4	2 231	1 241	190	1 431	499	301	437	481	68	340	..	925
1970	1	2 323	1 261	226	1 487	502	334	322	470	78	418	..	1 035
	2	2 331	1 287	174	1 461	515	355	402	473	97	438	..	921
	3	2 372	1 318	211	1 527	537	308	356	486	83	403	..	1 034
	4	2 531	1 377	253	1 630	568	333	373	497	94	352	..	1 215
1971	1	2 635	1 470	234	1 704	574	357	387	513	113	370	..	1 252
	2	2 719	1 500	278	1 778	585	356	407	512	111	414	..	1 275
	3	2 766	1 638	183	1 821	629	318	415	523	111	383	..	1 356
	4	2 784	1 675	153	1 828	647	309	412	554	122	344	..	1 352
1972	1	2 838	1 694	118	1 812	660	366	460	537	146	400	..	1 295
	2	3 034	1 749	220	1 969	676	389	481	554	156	380	..	1 463
	3	3 272	1 748	358	2 106	780	406	375	603	163	350	..	1 781
	4	3 463	1 888	386	2 274	808	383	297	645	169	343	..	2 009

See footnotes on page 170.

Appropriation account of companies and financial institutions[1]

Seasonally adjusted

£ million

		Income						Allocation of income					
		Income arising in the United Kingdom						Dividends and interest, etc[2,3]					
		Gross trading profits											
		Total	After deducting stock appreciation[2]	Stock appreciation	Before deducting stock appreciation	Rent and non-trading income	Income from abroad (net of taxes paid abroad)[2]	Payment of dividends on ordinary shares	Other[4]	Profits due abroad (net of UK tax)	UK taxes on income (payments)[3] Total	of which: advance corporation tax[5]	Balance undistributed income[7]
1973	1	3 980	2 297	267	2 584	918	498	441	733	208	384	..	2 204
	2	4 105	2 052	417	2 469	950	686	421	811	193	383	–	2 297
	3	4 276	1 861	734	2 595	1 077	604	281	881	168	513	122	2 433
	4	4 817	1 947	843	2 790	1 223	804	295	1 019	175	576	131	2 752
1974	1	4 900	1 217	1 602	2 819	1 271	810	335	1 107	202	533	105	2 723
	2	5 041	1 745	1 252	2 997	1 275	769	323	1 109	157	800	247	2 662
	3	4 813	1 760	1 056	2 816	1 314	683	326	1 142	131	882	354	2 332
	4	4 909	1 572	1 153	2 825	1 357	727	311	1 172	159	957	281	2 610
1975	1	5 003	1 691	1 318	3 009	1 333	661	351	1 226	168	854	239	2 604
	2	4 693	1 753	1 022	2 775	1 334	584	344	1 163	176	616	224	2 394
	3	4 737	1 727	1 024	2 751	1 371	615	362	1 171	124	533	222	2 547
	4	5 378	2 087	1 140	3 227	1 459	692	309	1 272	134	584	214	3 079
1976	1	5 578	2 181	1 103	3 284	1 446	848	396	1 201	260	451	218	3 270
	2	5 901	1 970	1 412	3 382	1 630	889	380	1 278	199	565	247	3 479
	3	6 316	2 172	1 472	3 644	1 691	981	408	1 325	240	627	244	3 716
	4	7 341	2 804	1 600	4 404	1 920	1 017	393	1 527	265	669	257	4 487
1977	1	7 876	3 481	1 459	4 940	1 994	942	401	1 545	439	712	249	4 779
	2	7 744	3 922	984	4 906	1 917	921	445	1 453	531	800	306	4 515
	3	7 950	4 161	999	5 160	1 897	893	474	1 401	531	850	301	4 694
	4	7 525	4 183	676	4 859	1 787	879	496	1 362	496	876	309	4 295
1978	1	8 129	4 755	555	5 310	1 873	946	477	1 321	514	879	276	4 938
	2	8 538	4 642	980	5 622	1 816	1 100	597	1 449	494	986	323	5 012
	3	9 272	5 062	852	5 974	2 126	1 172	451	1 553	574	1 063	381	5 631
	4	9 187	4 845	1 016	5 861	2 258	1 248	467	1 804	647	1 136	343	5 113
1979	1	10 405	4 725	1 487	6 212	2 576	1 617	543	1 969	781	1 164	309	5 948
	2	11 673	5 474	1 990	7 464	2 604	1 605	605	2 104	1 044	1 334	418	6 586
	3	12 520	5 719	1 967	7 686	2 876	1 958	713	2 364	1 070	1 279	337	7 094
	4	12 727	5 878	1 955	7 833	3 033	1 861	1 572	2 884	1 097	1 222	380	5 952
1980	1	13 846	6 143	2 246	8 389	3 622	1 835	856	3 383	1 328	1 700	647	6 579
	2	13 091	6 393	1 227	7 620	3 605	1 866	742	3 513	1 375	1 309	411	6 152
	3	11 983	5 381	1 184	6 565	3 878	1 549	844	3 563	980	1 707	497	4 899
	4	12 064	5 585	865	6 450	3 817	1 827	912	4 018	1 086	1 909	476	4 169
1981	1	12 321	5 469	957	6 426	3 990	1 905	867	3 539	1 039	1 894	416	4 982
	2	12 835	5 639	1 433	7 072	3 776	1 987	911	3 570	899	1 900	412	5 555
	3	14 296	6 408	1 338	7 747	4 366	2 183	827	3 647	1 183	2 123	449	6 516
	4	15 693	7 213	1 302	8 515	4 582	2 586	811	4 200	1 574	2 574	595	6 534
1982	1	13 811	6 322	798	7 120	4 773	1 918	1 103	4 480	1 206	2 416	463	4 606
	2	15 475	7 857	706	8 563	4 527	2 385	940	4 563	1 139	2 671	631	6 162
	3	15 883	7 966	918	8 884	4 763	2 236	955	4 366	1 098	2 617	553	6 848
	4	16 255	8 376	1 042	9 418	4 296	2 541	822	4 216	1 279	2 471	467	7 467
1983	1	16 605	8 814	760	9 574	4 442	2 589	1 007	4 033	1 115	2 803	564	7 647
	2	16 729	8 639	1 062	9 731	4 368	2 630	1 165	4 006	1 514	2 936	487	7 108
	3	18 469	9 488	1 179	10 647	4 835	2 987	1 251	4 169	1 231	3 020	444	8 798
	4	18 403	9 572	1 104	10 676	4 804	2 923	1 303	4 417	1 520	3 150	354	8 013
1984	1	19 827	10 266	974	11 242	5 182	3 203	1 080	4 468	1 780	3 131	742	9 188
	2	19 892	10 040	1 276	11 316	5 097	3 279	1 348	4 532	1 531	3 275	641	9 006
	3	21 744	11 443	973	12 416	6 014	3 314	1 406	5 243	1 369	3 624	732	10 102
	4	22 840	11 566	1 358	12 926	6 139	3 775	1 889	5 573	1 800	3 877	747	9 701
1985	1	25 012	13 070	1 304	14 374	6 813	3 825	1 357	5 811	2 008	4 294	1 064	11 512
	2	23 707	12 951	136	13 087	7 085	3 535	1 544	6 028	1 629	4 165	851	10 341

1 Figures reflect inclusion of British Telecom with effect from its privatisation on 28 November 1984.
2 Before providing for depreciation.
3 With the introduction of the imputation system of corporation tax from 6 April 1973 payments of dividends, previously shown gross of income tax, appear as actual payments, while the advance corporation tax in respect of those dividends is included in UK taxes on income. Excludes dividends and debenture interest paid by UK subsidiaries to their overseas parents.
4 Including royalties and licence fees on oil and gas production.
5 Mainly payments of corporation tax, petroleum revenue tax and supplementary petroleum duty.
6 Including the additional charge in the financial year 1974/75.
7 Before providing for depreciation, stock appreciation and additions to reserves.

Appropriation account of industrial and commercial companies[1,2]

Unadjusted

£ million

		Income								Allocation of income				
		Income arising in the United Kingdom								Dividends and interest, etc[4]				
		Gross trading profits												
		Net of stock appreciation												
		Total	Total[3]	N.Sea oil companies	Other companies	Stock appreciation	Before deducting stock appreciation	Rent and non-trading income	Income from abroad (net of taxes paid abroad)	Payments of dividends on ordinary shares	Other[5]	Profits due abroad (net of UK tax)	UK taxes on income (payments)[6]	Balance undistributed income[7]
1960		4 649	3 839	..	..	77	3 916	252	481	926	454	170	564	2 536
1961		4 560	3 685	..	..	121	3 806	275	479	1 057	516	132	630	2 225
1962		4 575	3 656	..	..	110	3 766	264	545	1 063	545	149	805	2 013
1963		5 152	4 158	..	..	133	4 291	248	613	1 199	557	179	678	2 539
1964		5 735	4 660	..	..	182	4 842	287	606	1 339	649	219	633	2 895
1965		6 152	4 845	..	..	226	5 071	334	747	1 586	776	239	561	2 990
1966		6 007	4 737	..	..	240	4 977	348	682	1 509	935	199	646	2 718
1967		6 081	4 913	..	..	87	5 000	351	700	1 463	953	206	965	2 474
1968		6 924	5 212	..	..	478	5 690	440	794	1 434	1 084	311	945	3 150
1969		7 681	5 638	..	..	580	6 218	486	977	1 554	1 240	259	1 007	3 621
1970		8 172	5 757	25	5 732	864	6 621	495	1 056	1 378	1 330	322	1 313	3 829
1971		9 028	6 623	13	6 610	848	7 471	498	1 059	1 530	1 395	397	1 135	4 571
1972		10 564	7 728	50	7 678	1 062	8 810	608	1 146	1 524	1 570	549	1 046	5 875
1973		14 260	8 926	33	8 893	2 261	11 187	1 010	2 063	1 381	2 521	646	1 396	8 316
1974		16 510	7 838	-17	7 855	5 053	12 901	1 293	2 316	1 246	3 512	506	2 203	9 043
1975		18 213	8 564	-50	8 614	4 504	13 068	1 305	1 840	1 329	3 387	422	1 743	9 332
1976		20 674	10 801	527	10 274	5 587	16 388	1 630	2 656	1 532	3 902	724	1 500	13 016
1977		25 884	17 381	1 971	15 410	4 118	21 499	1 602	2 583	1 749	4 037	1 729	2 492	15 677
1978		29 447	21 134	2 614	18 520	3 443	24 577	1 888	2 984	1 929	4 458	1 980	3 237	17 843
1979		39 103	23 488	5 249	18 239	7 399	30 887	2 548	5 668	3 364	6 359	3 711	4 240	21 429
1980		40 015	26 045	8 057	17 988	5 522	31 567	3 395	5 053	3 260	9 344	4 424	5 801	17 186
1981		43 423	29 214	10 865	18 349	5 030	34 244	3 536	5 643	3 225	9 722	4 152	7 686	18 629
1982		46 565	33 853	12 708	21 145	3 462	37 315	3 966	5 284	3 592	11 125	4 041	9 166	18 842
1983		55 229	40 796	15 784	25 012	4 135	44 931	3 787	6 511	4 446	10 659	4 743	10 681	24 700
1984		67 244	50 163	19 116	31 047	4 581	54 744	4 419	8 081	5 408	13 050	5 702	12 632	30 452
1980	1	1 121	943	..	..	9	952	57	112	140	105	40	632	204
	2	1 183	982	..	..	35	1 017	61	105	290	111	42	-27	767
	3	1 171	973	..	..	5	978	67	126	233	120	42	-44	820
	4	1 174	941	..	..	28	969	67	138	283	118	46	3	744
1981	1	1 125	898	..	..	34	932	64	129	163	119	29	675	139
	2	1 181	887	..	..	122	1 009	65	107	329	123	35	-106	800
	3	1 161	1 007	..	..	-55	952	73	136	266	140	26	65	664
	4	1 083	893	..	..	20	913	73	107	299	134	42	-4	822
1982	1	1 071	823	..	..	35	858	66	145	150	138	29	826	-72
	2	1 179	946	..	..	26	972	64	143	336	133	36	-97	769
	3	1 159	950	..	..	7	957	65	137	273	135	37	55	659
	4	1 166	937	..	..	42	979	67	120	302	139	47	21	657
1983	1	1 044	815	..	..	16	831	58	155	165	132	46	747	-46
	2	1 341	1 112	..	..	22	1 134	61	146	405	143	42	-82	833
	3	1 336	1 064	..	..	42	1 106	65	165	279	138	41	11	867
	4	1 431	1 167	..	..	53	1 220	64	147	350	144	50	2	885
1984	1	1 381	1 057	..	..	84	1 141	66	174	179	147	55	885	315
	2	1 499	1 222	..	..	48	1 270	70	159	442	162	59	-97	933
	3	1 386	1 183	..	..	13	1 176	72	138	344	160	54	8	820
	4	1 469	1 218	..	..	37	1 255	79	135	374	180	51	37	827

1 Relates to table on page 60, Economic Trends.
2 Figures reflect the inclusion of British Telecom with effect from its privatisation on 28 November 1984.
3 Before providing for depreciation.
4 With the introduction of the imputation system of corporation tax from 6 April 1973 payments of dividends, previously shown gross of income tax, appears as actual payments, while the advance corporation tax in respect of those dividends is included in United Kingdom taxes on income. Excludes dividends and debenture interest paid by UK subsidiaries to their overseas parents.
5 Including royalties and licence fees on oil and gas production.
6 Mainly payments of corporation tax, petroleum revenue tax and supplementary petroleum duty.
7 Before providing for depreciation, stock appreciation and additions to reserves.

Appropriation account of industrial and commercial companies[1,2]

Unadjusted

£ million

		Income								Allocation of income				
			Income arising in the United Kingdom											
			Gross trading profits							Dividends and interest, etc[4]				
			Net of stock appreciation											
		Total	Total[3]	N.Sea oil companies	Other companies	Stock appreciation	Before deducting stock appreciation	Rent and non-trading income	Income from abroad (net of taxes paid abroad)	Payments of dividends on ordinary shares	Other[5]	Profits due abroad (net of UK tax)	UK taxes on income (payments)[6]	Balance undistributed income[7]
1965	1	1 507	1 178	..	..	63	1 241	85	181	271	189	57	712	278
	2	1 582	1 233	..	..	74	1 307	84	191	501	200	57	-78	902
	3	1 489	1 183	..	..	31	1 224	82	183	340	189	58	-	902
	4	1 574	1 241	..	..	58	1 299	83	192	474	198	67	-73	908
1966	1	1 486	1 111	..	..	110	1 221	81	184	565	217	51	774	-141
	2	1 545	1 143	..	..	126	1 269	82	194	395	235	56	-118	977
	3	1 477	1 235	..	..	-14	1 221	91	185	210	237	44	22	964
	4	1 519	1 248	..	..	18	1 266	94	159	339	246	48	-32	918
1967	1	1 430	1 218	..	..	-40	1 178	87	165	275	229	45	922	-41
	2	1 548	1 335	..	..	-25	1 310	81	157	470	243	61	-15	789
	3	1 408	1 145	..	..	6	1 151	88	169	340	220	45	52	751
	4	1 675	1 215	..	..	148	1 361	105	209	378	261	55	6	975
1968	1	1 650	1 183	..	..	172	1 [illegible]95	108	187	245	259	72	758	316
	2	1 748	1 274	..	..	144	1 418	108	222	473	285	73	57	860
	3	1 742	1 304	..	..	52	1 416	109	217	312	262	70	68	1 030
	4	1 784	1 391	..	..	110	1 501	115	168	404	278	86	62	944
1969	1	1 906	1 391	..	..	142	1 533	114	259	307	277	59	779	484
	2	1 849	1 337	..	..	135	1 472	120	257	471	319	63	59	937
	3	1 828	1 338	..	..	133	1 471	128	231	318	303	71	84	1 052
	4	2 088	1 572	..	..	170	1 742	126	230	458	341	86	85	1 148
1970	1	2 010	1 362	6	1 356	265	1 627	126	257	219	307	65	973	446
	2	1 917	1 315	7	1 308	192	1 507	120	290	490	343	92	126	666
	3	1 881	1 332	7	1 325	180	1 512	123	246	289	324	73	121	1 074
	4	2 364	1 748	5	1 743	227	1 975	126	263	380	356	92	93	1 443
1971	1	2 236	1 554	3	1 551	279	1 833	126	277	276	329	94	750	787
	2	2 189	1 455	2	1 453	302	1 757	122	290	495	355	103	151	1 065
	3	2 112	1 591	3	1 588	146	1 737	126	249	356	331	82	128	1 215
	4	2 511	2 023	5	2 018	121	2 144	124	243	403	380	118	106	1 504
1972	1	2 391	1 830	9	1 821	182	1 992	128	271	322	317	120	654	978
	2	2 453	1 765	12	1 753	252	2 017	132	304	588	376	146	129	1 214
	3	2 530	1 762	14	1 748	324	2 086	184	280	338	407	119	134	1 532
	4	3 190	2 371	15	2 356	344	2 715	184	291	276	470	184	129	2 151
1973	1	3 374	2 486	13	2 485	288	2 786	213	375	306	507	174	652	1 735
	2	3 292	2 036	10	2 026	469	2 505	211	576	522	578	180	122	1 890
	3	3 239	1 879	6	1 873	690	2 569	268	462	297	627	123	275	1 977
	4	4 295	2 513	4	2 509	814	3 327	318	650	256	809	189	347	2 714
1974	1	4 160	1 557	5	1 552	1 632	3 189	337	634	288	814	181	800	2 117
	2	4 148	1 931	1	1 930	1 289	3 220	317	611	383	863	131	397	2 374
	3	3 825	1 973	-6	1 979	968	2 971	325	529	331	879	78	582	1 955
	4	4 377	2 377	-17	2 394	1 144	3 521	314	542	264	956	136	424	2 597
1975	1	4 168	2 042	-27	2 069	1 361	3 403	313	452	289	863	111	730	2 175
	2	3 680	1 895	-27	1 922	1 063	2 958	294	428	391	827	129	271	2 082
	3	3 601	1 868	-13	1 881	953	2 821	332	448	373	796	74	312	2 046
	4	4 784	2 759	17	2 742	1 127	3 886	366	512	276	901	108	430	3 049
1976	1	4 605	2 494	56	2 438	1 192	3 686	340	579	313	808	191	194	3 099
	2	4 682	2 210	97	2 113	1 438	3 648	382	652	428	895	144	284	2 931
	3	4 890	2 399	113	2 286	1 380	3 779	413	698	421	983	162	478	2 846
	4	6 497	3 698	261	3 437	1 577	5 275	495	727	370	1 216	227	544	4 140
1977	1	6 513	3 831	457	3 374	1 550	5 381	471	661	304	1 125	382	701	4 021
	2	6 196	4 149	520	3 629	982	5 131	386	681	494	1 005	477	437	3 785
	3	6 185	4 278	495	3 783	895	5 173	387	625	466	963	431	615	3 710
	4	6 788	5 123	499	4 624	691	5 814	358	616	485	944	459	739	4 161

See footnotes on page 175.

Appropriation account of industrial and commercial companies[1,2]

Unadjusted

£ million

		Income	Income arising in the United Kingdom							Allocation of income				
			Gross trading profits							Dividends and interest, etc[4]				
			Net of stock appreciation											
		Total	Total[3]	N.Sea oil companies	Other companies	Stock appreciation	Before deducting stock appreciation	Rent and non-trading income	Income from abroad (net of taxes paid abroad)	Payments of dividends on ordinary shares	Other[5]	Profits due abroad (net of UK tax)	UK taxes on income (payments)[6]	Balance undistributed income[7]
1978	1	6 806	5 091	585	4 506	696	5 787	390	629	356	873	451	936	4 190
	2	7 173	5 031	656	4 375	935	5 966	447	760	653	1 094	460	506	4 460
	3	7 377	5 332	609	4 723	772	6 104	502	771	439	1 150	454	697	4 537
	4	8 091	5 880	764	4 916	1 040	6 720	547	824	481	1 341	615	1 098	4 556
1979	1	8 466	4 973	996	3 977	1 654	6 627	594	1 245	383	1 423	694	1 187	4 779
	2	9 581	5 786	1 209	4 577	1 914	7 700	584	1 297	620	1 448	976	903	5 634
	3	9 892	5 782	1 454	4 328	1 887	7 669	661	1 582	702	1 610	940	748	5 892
	4	11 164	6 947	1 590	5 357	1 984	8 911	709	1 544	1 658	1 878	1 101	1 402	5 124
1980	1	11 166	6 269	2 039	4 230	2 558	8 827	860	1 479	580	2 235	1 204	2 277	4 860
	2	10 187	6 786	1 938	4 848	1 252	8 038	812	1 337	790	2 298	1 278	327	5 494
	3	8 855	6 011	1 894	4 117	956	6 967	852	1 036	889	2 293	882	1 952	2 859
	4	9 807	6 979	2 186	4 793	756	7 735	871	1 201	1 011	2 518	1 060	1 245	3 973
1981	1	9 634	6 197	2 586	3 611	1 289	7 486	811	1 337	571	2 283	893	2 561	3 326
	2	10 117	6 626	2 647	3 979	1 457	8 083	779	1 255	975	2 267	764	399	5 712
	3	10 872	7 387	2 671	4 716	1 150	8 537	987	1 348	797	2 353	1 015	2 764	3 943
	4	12 800	9 004	2 961	6 043	1 134	10 138	1 059	1 603	882	2 819	1 510	1 941	5 648
1982	1	10 403	8 911	2 859	4 052	1 146	8 057	1 098	1 248	711	2 874	1 004	3 042	2 772
	2	11 550	8 518	2 908	5 610	715	9 233	1 020	1 297	1 047	2 842	956	1 440	5 285
	3	11 463	8 556	3 283	5 275	711	9 269	956	1 238	931	2 727	918	2 833	4 054
	4	13 149	9 666	3 658	6 208	890	10 756	892	1 501	903	2 682	1 163	1 850	6 551
1983	1	12 809	9 280	4 047	5 233	1 103	10 383	960	1 466	602	2 815	934	3 670	4 788
	2	12 836	9 358	3 521	5 837	1 062	10 440	900	1 496	1 337	2 586	1 339	1 388	6 206
	3	14 163	10 316	3 867	6 449	983	11 299	976	1 888	1 143	2 550	1 054	2 258	7 158
	4	15 421	11 842	4 349	7 493	967	12 809	951	1 661	1 364	2 708	1 416	3 385	6 548
1984	1	15 718	11 312	4 706	6 606	1 350	12 662	1 124	1 930	612	2 815	1 568	3 721	7 000
	2	15 489	11 397	4 404	6 993	1 246	12 643	1 001	1 845	1 536	2 967	1 317	1 910	7 759
	3	18 980	12 880	4 522	8 358	787	13 667	1 161	2 132	1 248	3 622	1 191	3 829	7 270
	4	19 079	14 574	5 484	9 090	1 198	15 772	1 133	2 174	2 012	3 846	1 626	3 372	8 423
1985	1	19 832	14 593	5 897	8 696	1 852	16 245	1 419	2 166	827	4 197	1 788	5 147	7 873
	2	18 239	14 492	4 642	9 850	273	14 765	1 375	2 099	1 796	4 000	1 422	2 293	8 728

1 Relates to table on page 60, Economic Trends.
2 Figures reflect the inclusion of British Telecom with effect from its privatisation on 28 November 1984.
3 Before providing for depreciation.
4 With the introduction of the imputation system of corporation tax from 6 April 1973 payments of dividends, previously shown gross of income tax, appears as actual payments, while the advance corporation tax in respect of those dividends is included in United Kingdom taxes on income. Excludes dividends and debenture interest paid by UK subsidiaries to their overseas parents.
5 Including royalties and licence fees on oil and gas production.
6 Mainly payments of corporation tax, petroleum revenue tax and supplementary petroleum duty.
7 Before providing for depreciation, stock appreciation and additions to reserves.

Appropriation account of industrial and commercial companies[1,2]

Seasonally adjusted

£ million

		Income								Allocation of income				
		Income arising in the United Kingdom								Dividends and interest, etc[4]				
		Gross trading profits												
		Net of stock appreciation				Before deducting stock appreciation								
		Total	Total[3]	N.Sea oil companies	Other companies	Stock appreciation		Rent and non-trading income	Income from abroad (net of taxes paid abroad)	Payments of dividends on ordinary shares	Other[5]	Profits due abroad (net of UK tax)	UK taxes on income (payments)[6]	Balance undistributed income[7]
1960	1	1 171	997	..	..	9	1 006	57	108	230	105	44	156	636
	2	1 156	944	..	..	35	979	61	116	227	110	41	135	643
	3	1 155	968	..	..	5	974	67	114	234	119	46	131	625
	4	1 187	829	..	..	28	957	67	143	235	120	38	142	631
1961	1	1 187	942	..	..	34	976	63	128	287	118	34	153	595
	2	1 137	840	..	..	122	962	65	110	256	120	34	138	569
	3	1 153	1 009	..	..	-55	954	74	125	266	138	30	195	523
	4	1 103	894	..	..	20	914	73	116	266	139	34	144	518
1962	1	1 104	863	..	..	35	898	68	138	244	137	34	218	473
	2	1 134	902	..	..	26	928	64	142	264	131	35	204	500
	3	1 159	958	..	..	7	965	65	129	274	138	40	182	525
	4	1 178	933	..	..	42	975	67	136	281	139	40	203	515
1963	1	1 074	884	..	..	-9	876	58	141	289	134	50	185	436
	2	1 289	1 065	..	..	19	1 084	61	144	311	138	41	170	629
	3	1 350	1 062	..	..	63	1 125	65	180	293	143	45	189	700
	4	1 439	1 147	..	..	60	1 207	64	168	326	142	43	154	774
1964	1	1 428	1 126	..	..	57	1 183	66	179	282	148	53	158	787
	2	1 454	1 178	..	..	44	1 222	71	181	341	157	56	148	752
	3	1 428	1 184	..	..	33	1 217	72	139	372	166	57	144	689
	4	1 425	1 172	..	..	48	1 220	78	127	344	178	53	183	667
1965	1	1 551	1 237	..	..	43	1 280	85	186	393	193	56	180	749
	2	1 539	1 200	..	..	64	1 264	85	190	379	196	53	129	782
	3	1 529	1 213	..	..	51	1 264	82	183	374	194	62	143	756
	4	1 533	1 195	..	..	68	1 263	82	188	440	193	66	129	703
1966	1	1 496	1 161	..	..	89	1 250	82	184	690	221	51	100	434
	2	1 505	1 115	..	..	112	1 227	83	195	275	226	51	179	774
	3	1 515	1 247	..	..	11	1 258	91	166	241	247	49	191	787
	4	1 491	1 214	..	..	28	1 242	92	157	303	241	48	176	723
1967	1	1 460	1 269	..	..	-84	1 205	87	168	370	239	48	266	537
	2	1 524	1 317	..	..	-42	1 275	82	167	357	235	55	229	648
	3	1 444	1 153	..	..	36	1 189	88	167	388	228	53	271	506
	4	1 633	1 174	..	..	157	1 331	104	198	350	251	50	199	783
1968	1	1 685	1 242	..	..	145	1 387	108	190	335	270	76	233	771
	2	1 714	1 256	..	..	126	1 382	108	224	362	276	67	247	763
	3	1 785	1 384	..	..	79	1 463	109	213	360	272	78	204	871
	4	1 740	1 330	..	..	128	1 458	115	187	377	267	90	261	745
1969	1	1 902	1 412	..	..	107	1 519	114	269	397	291	63	244	907
	2	1 910	1 429	..	..	118	1 547	120	243	361	307	58	245	939
	3	1 863	1 435	..	..	165	1 600	128	237	365	314	60	247	957
	4	1 906	1 362	..	..	190	1 552	126	228	431	328	58	271	818
1970	1	2 004	1 388	6	1 382	226	1 614	126	284	297	323	70	343	971
	2	1 994	1 416	7	1 409	174	1 590	120	284	382	330	67	349	846
	3	2 020	1 446	7	1 439	211	1 657	123	240	335	337	62	329	937
	4	2 154	1 507	5	1 502	253	1 760	126	268	364	340	63	292	1 075
1971	1	2 207	1 561	3	1 558	234	1 795	126	286	380	349	99	283	1 096
	2	2 251	1 577	2	1 575	278	1 855	122	284	392	343	96	309	1 121
	3	2 271	1 715	3	1 712	183	1 898	126	247	405	345	97	276	1 148
	4	2 289	1 770	5	1 765	153	1 923	124	242	353	358	105	267	1 206
1972	1	2 352	1 830	9	1 821	118	1 948	126	276	437	338	127	286	1 184
	2	2 553	1 908	12	1 896	220	2 128	132	293	481	365	135	278	1 313
	3	2 743	1 924	14	1 910	358	2 282	164	297	352	420	141	244	1 586
	4	2 916	2 066	15	2 051	386	2 452	184	280	274	447	146	237	1 812

See footnotes on page 177.

Appropriation account of industrial and commercial companies[1,2]

Seasonally adjusted

£ million

		Income							Allocation of income				
		Income arising in the United Kingdom							Dividends and interest, etc[4]				
		Gross trading profits											
		Net of stock appreciation											
		Total	Total[3]	N.Sea oil companies	Other companies	Stock appreciation	Before deducting stock appreciation	Rent and non-trading income	Income from abroad (net of taxes paid abroad)	Payments of dividends on ordinary shares	Other[5]	Profits due abroad (net of UK tax)	UK taxes on income (payments)[6]	Balance undistributed income[7]
1973	1	3 325	2 463	13	2 450	267	2 730	213	382	420	533	183	213	1 976
	2	3 417	2 221	10	2 211	417	2 638	212	567	425	565	186	310	1 951
	3	3 527	2 054	6	2 048	734	2 788	268	471	258	641	148	418	2 064
	4	3 991	2 188	4	2 184	843	3 031	317	643	278	782	151	455	2 325
1974	1	4 109	1 527	5	1 522	1 602	3 129	337	643	309	846	166	378	2 410
	2	4 280	2 107	1	2 106	1 252	3 359	319	602	321	855	121	637	2 346
	3	4 089	2 149	-6	2 155	1 056	3 205	324	540	313	888	98	703	2 067
	4	4 052	2 055	-17	2 072	1 153	3 208	313	531	303	923	121	485	2 220
1975	1	4 141	2 038	-27	2 065	1 318	3 356	312	473	344	891	112	519	2 275
	2	3 807	2 072	-27	2 099	1 022	3 094	296	417	332	820	121	452	2 082
	3	3 847	2 038	-13	2 051	1 024	3 062	331	454	353	807	90	370	2 227
	4	4 418	2 418	17	2 399	1 140	3 558	366	496	300	869	99	402	2 748
1976	1	4 604	2 557	53	2 504	1 103	3 660	337	607	379	832	192	227	2 974
	2	4 827	2 387	94	2 293	1 412	3 799	386	642	368	887	130	345	3 097
	3	5 196	2 613	117	2 496	1 472	4 085	411	700	404	995	189	442	3 166
	4	6 047	3 244	263	2 981	1 600	4 844	496	707	381	1 188	213	486	3 779
1977	1	6 507	3 895	435	3 460	1 459	5 354	484	689	384	1 149	362	531	4 081
	2	6 387	4 318	511	3 807	984	5 302	392	673	435	995	453	628	3 858
	3	6 564	4 559	517	4 042	999	5 558	386	620	454	977	474	660	3 999
	4	6 246	4 609	508	4 101	876	5 285	380	601	476	916	440	673	3 741
1978	1	6 822	5 234	559	4 675	555	5 789	382	651	487	885	453	670	4 347
	2	7 343	5 155	648	4 507	980	6 135	453	755	581	1 087	433	786	4 458
	3	7 758	5 602	637	4 965	892	6 494	500	764	431	1 166	510	851	4 800
	4	7 524	5 143	770	4 373	1 016	6 159	551	814	450	1 320	584	930	4 240
1979	1	8 502	5 178	943	4 235	1 487	6 665	578	1 259	538	1 424	709	969	4 862
	2	9 751	5 893	1 194	4 699	1 990	7 883	595	1 273	585	1 440	971	1 146	5 609
	3	10 332	6 124	1 512	4 612	1 967	8 091	657	1 584	702	1 631	1 002	1 088	5 909
	4	10 518	6 283	1 600	4 683	1 955	8 248	718	1 552	1 539	1 864	1 029	1 037	5 049
1980	1	11 159	6 597	1 938	4 659	2 246	8 843	828	1 488	825	2 223	1 227	1 498	5 386
	2	10 310	6 939	1 947	4 992	1 227	8 166	835	1 309	712	2 295	1 273	1 100	4 930
	3	9 137	6 065	1 980	4 085	1 184	7 249	849	1 039	831	2 320	909	1 496	3 581
	4	9 409	6 444	2 192	4 252	865	7 309	883	1 217	892	2 506	1 015	1 707	3 289
1981	1	9 600	6 516	2 458	4 058	957	7 473	783	1 344	816	2 265	902	1 724	3 893
	2	10 245	6 795	2 650	4 145	1 433	8 228	801	1 216	861	2 275	761	1 698	4 650
	3	11 289	7 584	2 794	4 790	1 338	8 922	979	1 368	778	2 374	1 064	1 903	5 150
	4	12 309	8 319	2 953	5 356	1 302	9 621	1 073	1 615	770	2 808	1 455	2 340	4 936
1982	1	10 407	7 287	2 696	4 591	798	8 085	1 065	1 257	1 047	2 840	1 020	2 193	3 307
	2	11 714	8 697	2 940	5 757	706	9 403	1 046	1 265	874	2 852	953	2 431	4 604
	3	11 853	8 733	3 426	5 307	916	9 649	951	1 253	902	2 762	943	2 351	4 895
	4	12 591	9 136	3 646	5 490	1 042	10 178	904	1 509	769	2 671	1 125	2 190	5 836
1983	1	12 833	9 652	3 818	5 834	760	10 412	933	1 488	938	2 767	946	2 489	5 693
	2	13 076	9 616	3 597	6 019	1 092	10 708	922	1 446	1 103	2 612	1 343	2 635	5 383
	3	14 676	10 618	4 053	6 565	1 179	11 797	964	1 915	1 180	2 590	1 083	2 718	7 105
	4	14 844	10 910	4 316	6 594	1 104	12 014	968	1 862	1 225	2 690	1 371	2 839	6 519
1984	1	15 781	11 784	4 441	7 343	974	12 758	1 069	1 954	1 018	2 760	1 568	2 830	7 605
	2	15 825	11 706	4 507	7 201	1 276	12 984	1 041	1 801	1 272	3 010	1 317	2 974	7 253
	3	17 509	13 230	4 749	8 481	973	14 203	1 154	2 152	1 310	3 667	1 191	3 304	8 037
	4	18 128	13 441	5 419	8 022	1 358	14 799	1 155	2 174	1 808	3 613	1 626	3 524	7 557
1985	1	19 898	15 020	5 575	9 445	1 304	16 324	1 377	2 197	1 333	4 125	1 792	3 917	8 731
	2	18 582	14 978	4 757	10 219	136	15 112	1 421	2 049	1 444	4 053	1 410	3 865	7 810

1 Relates to table on page 60, Economic trends.
2 Figures reflect the inclusion of British Telecom with effect from its privatisation on 28 November 1984.
3 Before providing for depreciation.
4 With the introduction of the imputation system of corporation tax from 6 April 1973 payments of dividends, previously shown gross of income tax, appears as actual payments, while the advance corporation tax in respect of those dividends is included in United Kingdom taxes on income. Excludes dividends and debenture interest paid by UK subsidiaries to their overseas parents.
5 Including royalties and licence fees on oil and gas production.
6 Mainly payments of corporation tax, petroleum revenue tax and supplementary petroleum duty.
7 Before providing for depreciation, stock appreciation and additions to reserves.

Appropriation account of financial companies and institutions

Unadjusted

£ million

		Income						Allocation of income						
		Income arising in the United Kingdom						Dividends and interest payments, etc.						
			Rent and non-trading income						Other interest payments					
		Total	Gross trading profits[1,2]	of the monetary sector	of building societies	Other	Income from abroad (net of taxes paid abroad)	Dividends and debenture and loan interest payments[3]	by the monetary sector	by building societies	Other	Profits due abroad (net of UK tax)	UK taxes on income[4]	Balance undistributed income[5]
1960		805	-199	477	173	255	99	151	142	133	53	9	169	148
1961		921	-181	524	201	275	102	154	169	147	60	11	206	174
1962		913	-185	486	230	278	106	162	136	176	63	10	196	170
1963		935	-187	471	246	290	125	172	120	186	67	11	203	176
1964		1 001	-296	587	273	350	87	202	185	211	82	8	187	126
1965		1 291	-310	736	322	407	136	200	267	271	101	8	217	227
1966		1 424	-359	798	387	432	166	208	313	328	117	11	210	237
1967		1 565	-339	834	469	436	165	209	316	397	120	16	238	269
1968		1 889	-388	1 041	552	471	213	240	435	476	141	25	290	282
1969		2 106	-487	1 171	660	499	263	239	508	587	159	33	271	309
1970		2 335	-516	1 257	791	529	274	271	480	689	181	40	298	376
1971		2 805	-340	1 289	837	638	281	312	425	793	195	60	356	664
1972		3 209	-649	1 696	1 085	679	398	329	567	921	207	85	427	673
1973		5 260	-769	3 280	1 467	753	529	307	1 421	1 334	280	98	470	1 370
1974		6 613	-1 444	4 666	1 930	788	673	277	2 204	1 752	294	143	669	1 274
1975		6 901	-1 306	4 455	2 248	792	712	298	2 165	2 014	306	180	644	1 292
1976		8 373	-1 674	5 214	2 650	1 104	1 079	328	2 417	2 310	332	240	812	1 938
1977		9 035	-1 634	4 666	3 166	1 567	1 052	379	1 941	2 737	358	288	746	2 608
1978		9 836	-2 010	5 406	3 395	1 563	1 482	419	2 202	2 686	403	249	827	2 851
1979		14 343	-1 692	7 770	4 762	2 130	1 373	488	3 806	4 298	560	281	759	4 151
1980		20 017	-2 543	11 106	6 666	2 764	2 024	592	6 673	6 215	755	345	824	4 613
1981		20 844	-4 484	12 033	7 406	2 772	3 118	672	6 803	6 501	571	513	826	4 958
1982		24 584	-3 330	13 930	8 336	1 952	3 796	745	8 243	7 346	218	681	1 010	6 441
1983		23 575	-4 303	13 346	8 206	2 008	4 618	824	7 114	6 993	213	637	1 228	6 866
1984		27 273	-6 844	16 078	10 340	2 209	5 490	886	7 845	8 689	275	778	1 275	7 525
1980	1	178	-48	108	40	54	24	36	32	32	12	2	169	-105
	2	201	-50	114	43	70	24	44	33	32	14	2	-	76
	3	214	-51	133	42	64	26	32	42	33	13	2	-	92
	4	212	-50	122	48	67	25	39	35	36	14	3	-	85
1981	1	202	-45	119	45	69	24	42	36	33	12	2	206	-129
	2	225	-45	119	50	75	26	49	33	39	15	3	-	86
	3	252	-46	149	51	71	27	40	55	31	16	3	-	107
	4	242	-45	137	55	70	25	23	45	44	17	3	-	110
1982	1	232	-46	137	56	59	28	45	44	37	15	2	196	-107
	2	228	-46	117	57	74	26	47	29	49	16	2	-	85
	3	225	-47	117	58	69	28	42	31	38	15	3	-	98
	4	228	-46	115	59	74	26	28	32	52	17	3	-	95
1983	1	221	-45	115	58	63	30	50	29	40	15	3	203	-119
	2	241	-48	116	62	81	30	51	28	52	17	3	-	90
	3	232	-52	119	62	70	33	44	32	41	17	3	-	95
	4	241	-52	121	64	76	32	27	31	53	18	2	-	110
1984	1	206	-74	129	63	70	18	59	39	44	17	1	187	-141
	2	252	-74	142	68	94	22	56	44	56	21	3	-	72
	3	254	-74	148	70	88	22	48	45	49	22	2	-	88
	4	286	-74	168	72	98	25	39	57	62	22	2	-	107

1 Before providing for depreciation and stock appreciation, but the latter is estimated to be negligible.
2 This represents the contribution of financial companies and institutions to the gross domestic product. It is the difference between bank charges, commissions, etc., on the one hand and management expenses (wages and salaries and payments for current expenses) on the other.
3 With the introduction of the imputation system of corporation tax from April 1973, payments of dividends, previously shown gross of income tax, appear as actual payments, while the advance corporation tax in respect of those dividends is included in UK taxes on income. Excludes dividends and debenture interest paid by UK subsidiaries to their overseas parents.
4 Payments of corporation tax on taxable income, including from 6 April 1973 advance corporation tax due from financial companies and institutions.
5 Before providing for depreciation, stock appreciation and additions to reserves.

Appropriation account of financial companies and institutions

Unadjusted

£ million

		Income						Allocation of income						
			Income arising in the United Kingdom					Dividends and interest payments, etc.						
				Rent and non-trading income					Other interest payments					
		Total	Gross trading profits[1,2]	of the monetary sector	of building societies	Other	Income from abroad (net of taxes paid abroad)	Dividends and debenture and loan interest payments[3]	by the monetary sector	by building societies	Other	Profits due abroad (net of UK tax)	UK taxes on income[4]	Balance undistributed income[5]
1965	1	310	-76	191	72	90	33	53	72	60	24	1	217	-117
	2	334	-76	186	77	112	35	56	70	65	25	3	-	115
	3	317	-79	179	83	99	35	57	61	71	25	2	-	101
	4	330	-79	180	90	106	33	34	64	75	27	2	-	128
1966	1	354	-90	188	89	127	40	95	71	80	26	3	210	-131
	2	350	-89	192	96	108	43	36	71	79	27	3	-	134
	3	357	-90	209	101	95	42	34	86	84	32	3	-	118
	4	363	-90	209	101	102	41	43	85	85	32	2	-	116
1967	1	366	-85	202	107	99	43	63	80	92	29	4	238	-140
	2	379	-84	193	115	113	42	48	69	99	29	4	-	130
	3	381	-85	199	121	106	40	63	69	99	28	4	-	118
	4	439	-85	240	126	118	40	35	98	107	34	4	-	161
1968	1	466	-97	262	129	118	54	79	112	107	34	6	290	-162
	2	477	-95	260	135	123	54	57	108	107	35	7	-	163
	3	468	-100	262	140	113	53	70	110	122	35	6	-	125
	4	478	-96	257	148	117	52	34	105	140	37	6	-	156
1969	1	481	-123	278	155	113	58	66	118	126	37	7	271	-144
	2	523	-122	295	160	130	60	62	129	144	40	5	-	143
	3	528	-121	291	167	119	72	74	131	148	42	11	-	122
	4	574	-121	307	178	137	73	37	130	169	40	10	-	188
1970	1	545	-127	304	180	118	70	81	128	157	45	8	298	-172
	2	586	-129	305	192	147	71	72	116	167	44	10	-	177
	3	587	-130	318	203	128	68	78	117	167	47	11	-	167
	4	617	-130	330	216	138	65	40	119	198	45	11	-	204
1971	1	671	-91	339	212	140	71	87	124	180	52	14	356	-142
	2	705	-77	318	229	163	72	83	108	192	50	15	-	257
	3	723	-77	327	244	158	71	79	103	196	49	14	-	282
	4	708	-95	305	252	177	67	63	90	225	44	17	-	267
1972	1	703	-136	324	251	174	90	93	92	204	50	19	427	-182
	2	751	-159	368	266	180	96	92	104	223	50	21	-	261
	3	855	-176	481	279	162	109	87	174	221	53	22	-	298
	4	900	-178	523	289	163	103	57	197	273	54	23	-	296
1973	1	1 139	-166	679	321	187	118	99	282	255	63	25	415	-
	2	1 195	-169	696	345	202	121	90	272	326	62	27	17	401
	3	1 336	-193	838	382	179	130	68	370	336	67	22	23	450
	4	1 590	-241	1 067	419	185	160	50	497	417	68	24	15	518
1974	1	1 647	-310	1 152	445	191	169	72	564	411	77	36	547	-80
	2	1 614	-362	1 136	465	205	168	76	542	431	73	36	45	411
	3	1 611	-389	1 171	495	193	141	73	556	416	72	33	45	416
	4	1 741	-383	1 205	525	199	195	56	542	494	72	38	32	507
1975	1	1 739	-347	1 184	519	182	191	59	581	472	78	56	545	-52
	2	1 676	-319	1 086	548	206	174	99	480	506	74	55	45	416
	3	1 664	-311	1 048	576	199	152	72	509	484	77	34	30	458
	4	1 823	-329	1 147	605	205	195	66	595	552	79	35	24	470

See footnotes on page 178.

Appropriation account of financial companies and institutions

Unadjusted

£ million

		Income						Allocation of income						
			Income arising in the United Kingdom					Dividends and interest payments, etc.						
				Rent and non-trading income					Other interest payments					
		Total	Gross trading profits[1,2]	of the monetary sector	of building societies	Other	Income from abroad (net of taxes paid abroad)	Dividends and debenture and loan interest payments[3]	by the monetary sector	by building societies	Other	Profits due abroad (net of UK tax)	UK taxes on income[4]	Balance undistributed income[5]
1976	1	1 785	-376	1 110	611	201	239	69	492	529	80	68	702	-155
	2	1 998	-417	1 155	644	328	258	113	554	567	80	69	49	536
	3	2 086	-441	1 305	673	275	274	72	557	542	83	51	32	719
	4	2 534	-440	1 844	722	300	308	72	784	572	89	52	29	836
1977	1	2 505	-414	1 484	802	384	249	74	673	685	92	77	617	287
	2	2 292	-396	1 200	807	420	261	123	491	692	85	78	32	791
	3	2 218	-398	1 163	804	385	264	100	416	653	92	57	55	843
	4	2 020	-426	1 018	752	398	278	82	359	707	89	56	42	665
1978	1	2 057	-479	1 029	806	395	306	78	364	598	94	61	692	170
	2	2 188	-513	1 250	760	345	346	150	513	610	98	61	31	725
	3	2 852	-520	1 481	878	415	398	97	597	701	101	64	62	1 030
	4	2 939	-498	1 846	951	408	432	94	728	976	110	63	42	926
1979	1	3 299	-453	1 787	1 108	487	370	82	763	801	130	72	620	831
	2	3 315	-419	1 738	1 156	501	339	171	821	1 041	124	73	32	1 053
	3	3 757	-405	1 997	1 238	572	357	113	979	1 144	132	68	65	1 256
	4	3 972	-415	2 248	1 262	570	307	122	1 243	1 312	174	68	42	1 011
1980	1	4 790	-454	2 630	1 579	684	351	116	1 521	1 338	201	101	647	866
	2	5 055	-548	2 794	1 614	632	581	201	1 656	1 543	187	102	43	1 323
	3	5 188	-684	2 896	1 725	750	501	145	1 670	1 497	185	71	77	1 543
	4	4 984	-859	2 785	1 748	896	611	130	1 826	1 837	182	71	57	881
1981	1	4 788	-1 047	2 764	1 817	675	580	127	1 491	1 518	136	137	620	780
	2	4 552	-1 156	2 601	1 718	626	763	226	1 481	1 565	132	138	48	962
	3	5 355	-1 175	3 046	1 888	781	814	177	1 723	1 502	151	119	86	1 597
	4	6 148	-1 106	3 622	1 981	690	961	142	2 108	1 916	152	119	72	1 639
1982	1	6 057	-965	3 630	2 203	494	695	136	2 184	1 763	57	186	778	950
	2	6 329	-840	3 603	2 036	423	1 107	258	2 248	1 880	58	186	53	1 648
	3	6 461	-765	3 535	2 161	547	983	191	1 987	1 831	53	155	101	2 163
	4	5 837	-760	3 162	1 936	488	1 011	158	1 844	1 872	50	154	77	1 682
1983	1	6 150	-838	3 499	1 845	470	1 174	155	1 832	1 531	53	189	972	1 438
	2	5 810	-977	3 252	1 911	465	1 149	267	1 806	1 610	50	171	61	1 845
	3	5 995	-1 150	3 319	2 202	549	1 075	220	1 716	1 759	54	148	106	1 992
	4	5 920	-1 338	3 256	2 248	524	1 220	182	1 760	2 093	56	149	89	1 591
1984	1	6 166	-1 518	3 528	2 362	531	1 261	155	1 758	2 009	59	212	996	977
	2	6 280	-1 668	3 655	2 284	519	1 470	294	1 770	1 984	67	214	61	1 870
	3	7 202	-1 787	4 526	2 730	585	1 148	249	2 106	2 017	76	178	116	2 480
	4	7 645	-1 873	4 369	2 984	574	1 611	188	2 211	2 679	73	174	102	2 218
1985	1	8 790	-1 950	5 458	3 049	564	1 669	155	2 694	2 425	65	216	1 190	2 045
	2	8 754	-2 025	5 451	3 191	628	1 479	383	2 787	2 987	55	219	61	2 282

1 Before providing for depreciation and stock appreciation, but the latter is estimated to be negligible.
2 This represents the contribution of financial companies and institutions to the gross domestic product. It is the difference between bank charges, commissions, etc., on the one hand and management expenses (wages and salaries and payments for current expenses) on the other.
3 With the introduction of the imputation system of corporation tax from April 1973, payments of dividends, previously shown gross of income tax, appear as actual payments, while the advance corporation tax in respect of those dividends is included in UK taxes on income. Excludes dividends and debenture interest paid by UK subsidiaries to their overseas parents.
4 Payments of corporation tax on taxable income, including from 6 April 1973 advance corporation tax due from financial companies and institutions.
5 Before providing for depreciation, stock appreciation and additions to reserves.

Appropriation account of financial companies and institutions

Seasonally adjusted

£ million

		Income						Allocation of income						
		Income arising in the United Kingdom						Dividends and interest payments, etc.						
				Rent and non-trading income					Other interest payments					
		Total	Gross trading profits[1,2]	of the monetary sector	of building societies	Other	Income from abroad (net of taxes paid abroad)	Dividends and debenture and loan interest payments[3]	by the monetary sector	by building societies	Other	Profits due abroad (net of UK tax)	UK taxes on income[4]	Balance undistributed income[5]
1960	1	186	-48	108	40	62	24	32	32	35	12	2	47	26
	2	195	-50	114	43	64	24	36	33	32	14	2	40	38
	3	214	-51	133	42	64	26	34	42	34	13	2	39	50
	4	210	-50	122	48	65	25	49	35	32	14	3	43	34
1961	1	211	-45	119	45	66	24	39	36	41	12	2	50	31
	2	218	-46	119	50	68	26	39	33	32	15	3	45	51
	3	252	-46	149	51	71	27	43	55	39	18	3	64	32
	4	240	-45	137	55	68	25	33	45	35	17	3	47	60
1962	1	240	-45	137	56	67	26	45	44	42	15	2	53	39
	2	221	-46	117	57	67	26	35	29	41	16	2	50	48
	3	226	-47	117	58	70	28	48	31	48	15	3	44	37
	4	226	-46	115	59	72	26	34	32	45	17	3	49	46
1963	1	229	-45	115	58	71	30	45	29	49	15	3	55	33
	2	233	-48	116	62	73	30	45	28	43	17	3	51	46
	3	234	-52	119	62	72	33	46	32	49	17	3	51	36
	4	239	-52	121	64	74	32	36	31	45	18	2	48	61
1964	1	213	-74	129	63	77	18	54	39	53	17	1	47	2
	2	243	-74	142	68	85	22	48	44	47	21	3	44	36
	3	258	-74	148	70	92	22	48	45	59	22	2	43	39
	4	287	-74	166	72	96	25	52	57	52	22	2	53	49
1965	1	318	-76	191	72	98	33	43	72	61	24	1	61	56
	2	324	-76	186	77	102	35	53	70	63	25	3	50	60
	3	321	-79	179	83	103	35	56	61	71	25	2	55	51
	4	328	-79	180	90	104	33	48	64	76	27	2	51	60
1966	1	362	-90	188	89	135	40	78	71	78	26	3	32	74
	2	340	-89	192	96	98	43	36	71	82	27	3	58	63
	3	360	-90	209	101	98	42	33	86	85	32	3	61	60
	4	362	-90	209	101	101	41	61	85	83	32	2	59	40
1967	1	371	-85	202	107	104	43	49	80	93	29	4	70	48
	2	370	-84	193	115	104	42	49	89	98	29	4	53	68
	3	386	-85	199	121	111	40	58	89	99	28	4	67	81
	4	438	-85	240	126	117	40	53	98	107	34	4	48	94
1968	1	472	-97	262	129	123	55	84	112	110	34	6	83	83
	2	467	-95	260	135	113	54	59	108	116	35	7	67	75
	3	473	-100	262	140	118	53	63	110	124	35	6	64	71
	4	477	-96	257	148	117	51	54	105	126	37	6	76	73
1969	1	486	-123	278	155	116	58	54	118	132	37	7	63	75
	2	512	-122	295	160	119	60	61	129	144	40	5	71	62
	3	533	-121	291	167	124	72	64	131	152	42	11	68	85
	4	575	-121	307	178	138	73	60	130	159	40	10	69	107

1 Before providing for depreciation and stock appreciation, but the latter is estimated to be negligible.
2 This represents the contribution of financial companies and institutions to the gross domestic product. It is the difference between bank charges, commissions, etc., on the one hand and management expenses (wages and salaries and payments for current expenses) on the other.
3 With the introduction of the imputation system of corporation tax from April 1973, payments of dividends, previously shown gross of income tax, appear as actual payments, while the advance corporation tax in respect of those dividends is included in UK taxes on income. Excludes dividends and debenture interest paid by UK subsidiaries to their overseas parents.
4 Payments of corporation tax on taxable income, including from 6 April 1973 advance corporation tax due from financial companies and institutions.
5 Before providing for depreciation, stock appreciation and additions to reserves.

Appropriation account of financial companies and institutions

Seasonally adjusted

£ million

		Income						Allocation of income						
		Income arising in the United Kingdom						Dividends and interest payments, etc.						
				Rent and non-trading income					Other interest payments					
		Total	Gross trading profits[1,2]	of the monetary sector	of building societies	Other	Income from abroad (net of taxes paid abroad)	Dividends and debenture and loan interest payments[3]	by the monetary sector	by building societies	Other	Profits due abroad (net of UK tax)	UK taxes on income[4]	Balance undistributed income[5]
1970	1	551	-127	304	180	124	70	88	128	152	45	8	75	64
	2	573	-129	305	192	134	71	71	116	166	44	10	89	75
	3	582	-130	316	203	133	68	69	117	177	47	11	74	87
	4	619	-130	330	216	138	65	82	118	182	45	11	80	140
1971	1	677	-91	339	212	146	71	58	124	186	52	14	87	156
	2	691	-77	316	229	149	72	68	108	191	50	15	105	154
	3	729	-77	327	244	184	71	66	103	202	49	14	87	208
	4	708	-65	305	252	179	67	120	90	214	44	17	77	146
1972	1	709	-138	324	251	180	90	84	92	219	50	19	114	131
	2	735	-159	368	266	184	96	86	104	223	50	21	101	150
	3	862	-176	481	279	169	109	84	174	228	53	22	106	185
	4	903	-178	523	289	166	103	75	197	251	54	23	106	197
1973	1	1 144	-186	579	321	194	116	97	282	288	63	25	181	228
	2	1 177	-189	696	345	186	119	65	272	332	62	27	73	346
	3	1 345	-193	838	382	185	133	77	370	345	67	22	85	369
	4	1 594	-241	1 067	419	188	181	88	497	388	68	24	121	427
1974	1	1 650	-310	1 152	445	196	167	83	564	422	77	36	155	313
	2	1 601	-362	1 138	466	193	167	57	542	424	73	36	183	306
	3	1 617	-389	1 171	496	197	143	71	556	441	72	33	176	265
	4	1 745	-383	1 205	525	202	196	66	542	466	72	38	172	390
1975	1	1 740	-347	1 184	519	186	188	67	581	494	78	58	135	329
	2	1 656	-319	1 066	548	194	167	75	480	496	74	55	184	312
	3	1 677	-311	1 048	576	203	161	74	509	500	77	34	183	320
	4	1 828	-329	1 147	605	209	196	82	595	524	79	35	182	331
1976	1	1 792	-376	1 110	611	206	241	82	492	550	80	68	224	296
	2	1 846	-417	1 155	644	317	247	85	554	556	80	69	220	382
	3	2 096	-441	1 305	673	278	281	72	587	568	83	51	185	550
	4	2 539	-440	1 644	722	303	310	87	784	636	89	52	183	708
1977	1	2 516	-414	1 484	802	391	253	86	673	707	92	77	181	698
	2	2 270	-396	1 200	807	411	248	93	491	692	85	78	172	659
	3	2 229	-398	1 163	804	387	273	101	418	676	92	57	190	695
	4	2 020	-426	1 018	752	398	278	97	359	662	89	56	203	554
1978	1	2 055	-479	1 029	808	404	295	95	384	641	94	61	209	591
	2	2 181	-513	1 250	760	339	345	113	513	640	98	61	200	556
	3	2 662	-520	1 481	878	415	408	99	597	758	101	64	212	831
	4	2 938	-498	1 646	951	405	434	112	728	846	110	63	206	873
1979	1	3 300	-453	1 787	1 108	500	358	101	783	953	130	72	195	1 086
	2	3 308	-419	1 738	1 156	501	332	127	821	998	124	73	188	977
	3	3 770	-405	1 997	1 236	568	374	114	979	1 101	132	68	191	1 185
	4	3 965	-415	2 248	1 262	581	309	146	1 243	1 246	174	68	185	903
1980	1	4 810	-454	2 630	1 579	708	347	148	1 521	1 448	201	101	202	1 193
	2	5 057	-546	2 794	1 814	638	557	149	1 656	1 532	187	102	209	1 222
	3	5 185	-684	2 896	1 725	738	510	142	1 670	1 588	185	71	211	1 318
	4	4 965	-859	2 786	1 748	680	610	156	1 826	1 649	182	71	202	880
1981	1	4 797	-1 047	2 764	1 817	702	561	160	1 491	1 814	136	137	170	1 089
	2	4 570	-1 156	2 601	1 718	636	771	170	1 481	1 542	132	138	202	905
	3	5 341	-1 175	3 046	1 889	766	815	171	1 723	1 591	151	119	220	1 366
	4	6 136	-1 106	3 622	1 961	868	971	171	2 108	1 754	152	119	234	1 595

See footnotes on page 183.

Appropriation account of financial companies and institutions

Seasonally adjusted

£ million

		Income						Allocation of income						
			Income arising in the United Kingdom					Dividends and interest payments, etc.						
				Rent and non-trading income					Other interest payments					
		Total	Gross trading profits[1,2]	of the monetary sector	of building societies	Other	Income from abroad (net of taxes paid abroad)	Dividends and debenture and loan interest payments[3]	by the monetary sector	by building societies	Other	Profits due abroad (net of UK tax)	UK taxes on income[4]	Balance undistributed income[5]
1982	1	6 044	-965	3 630	2 203	515	661	176	2 184	1 919	57	186	223	1 299
	2	6 352	-840	3 603	2 036	433	1 120	198	2 248	1 884	58	186	240	1 558
	3	6 447	-765	3 535	2 161	533	983	181	1 967	1 672	53	155	266	1 953
	4	5 841	-760	3 162	1 936	471	1 032	190	1 844	1 691	50	154	281	1 631
1983	1	6 101	-838	3 499	1 845	494	1 101	198	1 832	1 581	53	169	314	1 954
	2	5 857	-977	3 282	1 911	477	1 184	203	1 906	1 601	50	171	301	1 725
	3	5 976	-1 150	3 319	2 202	533	1 072	203	1 716	1 660	54	148	302	1 693
	4	5 941	-1 338	3 286	2 248	504	1 251	220	1 760	1 951	56	149	311	1 494
1984	1	6 184	-1 516	3 525	2 362	561	1 249	200	1 758	2 091	59	212	301	1 563
	2	6 280	-1 668	3 655	2 284	531	1 478	225	1 770	1 950	67	214	301	1 753
	3	7 197	-1 787	4 525	2 730	566	1 162	231	2 106	2 221	76	178	320	2 066
	4	7 612	-1 873	4 389	2 964	551	1 601	230	2 211	2 427	73	174	353	2 144
1985	1	8 781	-1 950	5 458	3 049	596	1 628	201	2 694	2 447	65	216	377	2 781
	2	8 775	-2 025	5 481	3 191	642	1 486	257	2 787	2 626	55	219	300	2 531

1 Before providing for depreciation and stock appreciation, but the latter is estimated to be negligible.
2 This represents the contribution of financial companies and institutions to the gross domestic product. It is the difference between bank charges, commissions, etc., on the one hand and management expenses (wages and salaries and payments for current expenses) on the other.
3 With the introduction of the imputation system of corporation tax from April 1973, payments of dividends, previously shown gross of income tax, appear as actual payments, while the advance corporation tax in respect of those dividends is included in UK taxes on income. Excludes dividends and debenture interest paid by UK subsidiaries to their overseas parents.
4 Payments of corporation tax on taxable income, including from 6 April 1973 advance corporation tax due from financial companies and institutions.
5 Before providing for depreciation, stock appreciation and additions to reserves.

Capital account and financial surplus/deficit of industrial and commercial companies[1]

Seasonally adjusted

£ million

		Receipts					Expenditure				
		Total Receipts[2]	Undistributed income[3]	Stock appreciation	Undistributed income less stock appreciation	Capital transfers	Total Expenditure	Gross domestic fixed capital formation	Value of physical increase of stocks and work in progress	Taxes on capital and other capital transfers	Balance: financial surplus/deficit[4]
1963		2 419	2 539	133	2 406	13	2 103	1 908	191	4	316
1964		2 730	2 895	182	2 713	17	2 944	2 288	652	4	-214
1965		2 784	2 990	226	2 764	20	2 869	2 422	442	5	-85
1966		2 504	2 718	240	2 478	26	2 653	2 403	245	5	-149
1967		2 623	2 474	87	2 387	236	2 512	2 335	173	4	111
1968		3 126	3 150	478	2 672	454	3 058	2 653	378	27	68
1969		3 639	3 621	580	3 041	588	3 404	2 909	471	24	235
1970		3 480	3 829	864	2 965	525	3 779	3 297	434	48	-299
1971		4 318	4 571	848	3 723	595	3 415	3 398	-25	42	903
1972		5 203	5 875	1 082	4 793	410	3 717	3 770	-82	29	1 486
1973		6 430	8 316	2 261	6 055	375	6 188	4 796	1 372	20	242
1974		4 346	9 043	5 063	3 980	366	6 927	5 807	1 094	26	-2 581
1975		5 270	9 332	4 504	4 828	442	5 275	6 789	-1 544	30	-5
1976		7 831	13 016	5 587	7 429	402	8 466	8 033	398	35	-635
1977		11 874	15 677	4 118	11 559	315	11 358	9 777	1 529	52	516
1978		14 851	17 843	3 443	14 400	451	13 659	12 076	1 526	57	1 192
1979		14 451	21 429	7 399	14 030	421	16 054	14 113	1 869	72	-1 603
1980		12 173	17 186	5 522	11 664	509	12 484	15 184	-2 795	95	-311
1981		14 333	18 629	5 030	13 599	734	12 403	14 863	-2 566	106	1 930
1982		15 835	18 642	3 462	15 180	655	13 894	15 525	-1 683	52	1 941
1983		21 216	24 700	4 135	20 565	651	16 164	15 824	165	175	5 052
1984		26 417	30 452	4 561	25 871	546	19 207	18 858	155	194	7 210
1963	1	449	436	-9	445	4	505	463	41	1	-56
	2	613	629	19	610	3	514	479	34	1	99
	3	640	700	63	637	3	466	466	-3	1	174
	4	717	774	60	714	3	618	498	119	1	99
1964	1	734	787	57	730	4	651	524	126	1	83
	2	712	752	44	708	4	754	574	179	1	-42
	3	660	699	33	666	4	732	592	139	1	-72
	4	624	667	48	619	5	807	598	208	1	-183
1965	1	710	749	43	706	4	741	602	137	2	-31
	2	722	782	64	718	4	697	595	101	1	25
	3	711	756	51	705	6	736	606	129	1	-25
	4	641	703	68	635	6	695	619	75	1	-54
1966	1	351	434	89	345	6	713	606	106	1	-362
	2	668	774	112	662	6	667	589	77	1	1
	3	784	787	11	776	5	703	603	99	1	81
	4	701	723	28	695	6	570	605	-37	2	131
1967	1	609	537	-64	601	8	661	603	57	1	-52
	2	732	648	-42	690	42	677	615	61	1	55
	3	534	506	36	470	64	582	569	12	1	-48
	4	748	783	157	626	122	592	548	43	1	156
1968	1	725	771	145	626	99	538	603	-69	4	187
	2	753	763	126	637	116	772	620	150	2	-19
	3	905	871	79	792	113	844	664	178	2	61
	4	743	745	128	617	126	904	766	119	19	-161
1969	1	919	907	107	800	119	834	662	166	6	85
	2	955	939	118	821	134	843	716	122	5	112
	3	938	957	155	782	146	830	748	75	7	108
	4	827	818	190	628	199	897	783	108	6	-70
1970	1	864	971	226	745	109	832	785	33	14	22
	2	802	846	174	672	130	1 016	824	180	12	-214
	3	862	937	211	726	136	987	842	134	11	-125
	4	972	1 075	253	822	150	944	846	87	11	28

1 Relates to table on page 62, Economic Trends.
2 After deducting stock appreciation, but before providing for depreciation.
3 Before providing for depreciation, stock appreciation and additions to reserves.
4 Includes net investment abroad.

Capital account and financial surplus/deficit of industrial and commercial companies[1]

Seasonally adjusted

£ million

		Receipts					Expenditure				
		Total Receipts[2]	Undistributed income[3]	Stock appreciation	Undistributed income less stock appreciation	Capital transfers	Total Expenditure	Gross domestic fixed capital formation	Value of physical increase of stocks and work in progress	Taxes on capital and other capital transfers	Balance: financial surplus/deficit[4]
1971	1	1 033	1 090	234	862	171	843	817	12	14	190
	2	1 001	1 121	278	843	158	796	850	-63	9	205
	3	1 115	1 148	183	965	150	860	874	-24	10	255
	4	1 189	1 208	153	1 053	116	916	857	50	9	253
1972	1	1 154	1 164	118	1 046	108	861	901	-49	9	293
	2	1 204	1 313	220	1 093	111	902	939	-42	5	302
	3	1 320	1 586	358	1 228	92	889	919	-38	8	431
	4	1 525	1 812	386	1 426	99	1 065	1 011	47	7	460
1973	1	1 794	1 976	267	1 709	85	1 598	1 175	423	-	196
	2	1 626	1 951	417	1 534	92	1 397	1 137	253	7	229
	3	1 439	2 064	734	1 330	109	1 520	1 186	327	7	-81
	4	1 571	2 325	843	1 482	89	1 673	1 298	369	6	-102
1974	1	898	2 410	1 602	808	90	1 312	1 334	-24	2	-414
	2	1 180	2 346	1 252	1 094	96	2 021	1 407	607	7	-831
	3	1 098	2 067	1 056	1 011	87	1 986	1 497	491	8	-898
	4	1 160	2 220	1 153	1 067	93	1 598	1 569	20	9	-438
1975	1	1 059	2 275	1 318	957	102	1 081	1 634	-555	2	-22
	2	1 152	2 082	1 022	1 060	92	1 199	1 614	-424	9	-47
	3	1 330	2 227	1 024	1 203	127	1 460	1 826	-375	9	-130
	4	1 729	2 748	1 140	1 608	121	1 535	1 715	-190	10	194
1976	1	1 972	2 974	1 103	1 871	101	1 599	1 758	-162	3	373
	2	1 789	3 087	1 412	1 685	104	1 806	1 990	-194	10	-17
	3	1 791	3 186	1 472	1 694	97	2 354	2 148	196	12	-563
	4	2 279	3 779	1 600	2 179	100	2 707	2 139	558	10	-428
1977	1	2 715	4 081	1 459	2 622	93	2 734	2 122	602	10	-19
	2	2 987	3 856	984	2 872	95	3 031	2 507	509	15	-64
	3	3 059	3 999	999	3 000	59	2 411	2 449	-51	13	648
	4	3 133	3 741	676	3 065	68	3 182	2 699	469	14	-49
1978	1	3 948	4 347	555	3 792	156	3 364	2 991	365	8	584
	2	3 568	4 456	980	3 476	92	3 437	3 049	373	15	131
	3	4 005	4 800	892	3 908	97	3 258	3 001	241	16	747
	4	3 330	4 240	1 016	3 224	106	3 600	3 035	547	18	-270
1979	1	3 481	4 882	1 487	3 375	106	4 040	3 326	698	16	-559
	2	3 745	5 609	1 990	3 619	126	3 412	3 371	25	16	333
	3	4 049	5 909	1 967	3 942	107	4 402	3 658	728	16	-353
	4	3 176	5 049	1 955	3 094	82	4 200	3 758	418	24	-1 024
1980	1	3 234	5 386	2 246	3 140	94	3 153	3 713	-586	26	81
	2	3 812	4 930	1 227	3 703	109	3 736	3 810	-97	23	76
	3	2 545	3 581	1 184	2 397	148	2 917	3 793	-901	25	-372
	4	2 582	3 289	865	2 424	158	2 678	3 868	-1 211	21	-96
1981	1	3 104	3 893	957	2 936	168	2 630	3 737	-1 130	23	474
	2	3 414	4 650	1 433	3 217	197	2 706	3 729	-1 049	26	708
	3	4 013	5 150	1 338	3 812	201	3 379	3 709	-355	25	634
	4	3 802	4 936	1 302	3 634	168	3 688	3 688	-32	32	114
1982	1	2 645	3 307	798	2 509	136	4 059	3 764	345	-50	-1 414
	2	4 024	4 604	706	3 898	126	3 873	3 835	6	32	151
	3	4 100	4 895	916	3 979	121	3 097	4 041	-979	35	1 003
	4	5 066	5 836	1 042	4 794	272	2 865	3 885	-1 055	35	2 201
1983	1	5 153	5 693	760	4 933	220	3 954	3 852	67	35	1 199
	2	4 452	5 383	1 092	4 291	161	3 477	3 849	-413	41	975
	3	6 060	7 105	1 179	5 926	134	4 137	3 892	196	49	1 923
	4	5 551	6 519	1 104	5 415	136	4 596	4 231	315	50	955
1984	1	6 760	7 605	974	6 631	129	4 677	4 406	218	53	2 083
	2	6 121	7 253	1 276	5 977	144	4 368	4 618	-293	43	1 753
	3	7 213	8 037	973	7 064	149	4 625	4 692	-117	50	2 588
	4	6 323	7 557	1 358	6 199	124	5 537	5 142	347	48	786
1985	1	7 586	8 731	1 304	7 427	159	5 258	5 583	-378	53	2 328
	2	7 786	7 810	136	7 674	112	5 918	5 614	259	45	1 868

See footnotes on page 184.

Financial transactions including net borrowing requirement: Industrial and commercial companies (1)

£ million

		Transactions leading to net borrowing requirement					Financing of net borrowing requirement (5)				
	Financial surplus or deficit	Net unremitted profits(2)	Net identified trade and other credit(3)	Investment in UK company securities(4)	Investment abroad	Balancing item	Borrowing from		Financial assets		Net borrowing requirement (NBR)
							Banks(6)	Other	Liquid	Other	
	AABG	AIBP	FMBP	FMBQ	AICP	FMBR	FMBS	AICT	AICU	AICV	AICW
1963	316	-28	-122	-209	-103	-525	537†	504	-373	3	671
1964	-214	-64	-88	-363	-226	-353	752	657	-80	-31	1 298
1965	-65	-46	-54	-382	-271	-337	497	717	-16	-23	1 176
1966	-149	-81	-161	-23	-192	-360	187	858	80	51	1 176
1967	111	-79	118	-339	-167	-257	333	733	-449	-4	613
1968	68	-88	80	-335	-166	-583	569	965	-381	-130	1 023
1969	235	-169	-256	-259	-265	-1 027	664	892	255	-71	1 740
1970	-289	-142	200	-234	-325	-1 075	1 076	976	-166	-15	1 871
1971	903	-61	380	-334	-438	-1 413	664	1 061	-931	159	953
1972	1 486	-74	133	-785	-177	-2 071	2 987	906	-2 203	-202	1 488
1973	242	-393	472	-893	-929	-1 688	4 805	1 290	-2 680	-96	3 289
1974	-2 581	-531	208	-379	-758	-2 431	4 112	1 782	346	232	6 472
1975	-5	-623	325	-372	-250	-145	473	2 709	-1 719	-393	1 070
1976	-635	-1 127	-342	-856	-577	642	2 683	2 226	-1 609	-405	2 895
1977	518	85	-52	-744	-795	-228	2 476	2 289	-2 868	-659	1 238
1978	1 192	-38	9	-1 086	-1 926	-101	2 394	1 947	-2 418	27	1 950
1979	-1 603	949	2 089	-1 904	-3 598	-1 252	3 981	2 043	-836	131	5 319
1980	-311	759	-244	-847	-2 988	-2 108	6 340	3 480	-3 615	-386	5 819
1981	1 930	-280	1 221	-1 242	-3 856	-1 996	5 847	4 129	-4 696	-1 057	4 223
1982	1 941	-502	-1 186	-1 677	-2 705	-1 401	6 329	3 463	-2 799	-1 463	5 530
1983	5 052	-861	131	-1 381	-3 363	1 874†	1 079	5 051	-5 858	-1 724	-1 452
1984	7 210	-57	-101	-3 878	-4 604	-6 237	8 011	2 299	-2 199	-444	7 667

1 Inflows(+), outflows(-); Relationships between columns: 1+2+3+4+5+6+7+8+9+10 = zero; 7+8+9+10 = 11
2 Retained in UK (+), retained abroad (-).
3 Includes accruals adjustment.
4 Cash expenditure on subsidiaries and trade investments in the United Kingdom.
5 The NBR seasonal adjustments include day-of-week adjustments. The quarterly figures therefore do not always sum to the annual totals.
6 Includes Bank of England Issue Department transactions in commercial bills.

Financial transactions including net borrowing requirement:
Industrial and commercial companies (1)

£ million — Unadjusted

		Transactions leading to net borrowing requirement						Financing of net borrowing requirement (5)				
								Borrowing from		Financial assets		
		Financial surplus or deficit	Net unremitted profits(2)	Net identified trade and other credit(3)	Investment in UK company securities(4)	Investment abroad	Balancing item	Banks(6)	Other	Liquid	Other	Net borrowing requirement (NBR)
		AABG	AIBP	FMBP	FMBQ	AICP	FMBR	FMBS	AICT	AICU	AICV	AICW
1963	1	-517	2	-	-47	-36	-191	308†	131	347	3	789
	2	284	-2	-35	-38	-29	-162	82	116	-177	11	32
	3	367	-3	54	-52	-24	-129	13	104	-275	-55	-213
	4	182	-25	-91	-72	-14	-43	134	153	-268	44	63
1964	1	-371	-3	18	-89	-49	-315	310	198	324	-23	809
	2	124	-4	-94	-58	-72	-1	98	159	-148	-6	105
	3	79	-9	91	-132	-53	-54	45	159	-145	19	78
	4	-46	-48	-103	-74	-52	17	299	141	-113	-21	306
1965	1	-483	-39	28	-98	-79	-189	206	150	438	66	860
	2	119	-	-80	-139	-71	-50	309	162	-195	-55	221
	3	140	-11	126	-83	-68	-36	-93	187	-167	-15	-88
	4	139	4	-128	-82	-53	-62	75	218	-92	-19	182
1966	1	-920	-39	27	-74	-61	71	368	303	334	-9	996
	2	177	-13	-66	-67	-64	-120	-6	204	-13	-32	153
	3	269	-20	-10	-55	-32	-74	-126	171	-155	32	-78
	4	325	-9	-112	-37	-35	-237	-49	180	-86	60	105
1967	1	-615	-21	82	-106	-56	-154	264	288	299	19	870
	2	165	1	-73	-61	-60	185	-54	116	-186	-33	-157
	3	206	-29	88	-105	-17	16	-24	139	-279	5	-159
	4	355	-30	21	-67	-34	-304	147	190	-283	5	59
1968	1	-236	-10	181	-31	-85	-546	298	127	283	19	727
	2	41	-18	-160	-85	-34	172	170	217	-185	-118	84
	3	229	-38	59	-102	32	-96	-239	288	-125	-8	-84
	4	34	-22	-20	-117	-78	-93	340	333	-354	-23	296
1969	1	-314	-39	-74	-80	-80	-759	489	372	513	-28	1 346
	2	65	-60	-357	-66	-43	38	11	315	152	-55	423
	3	231	-46	125	-66	-51	-286	149	107	-197	34	93
	4	253	-24	51	-47	-91	-20	15	98	-213	-22	-122
1970	1	-490	-29	199	-79	-108	-847	511	285	459	99	1 354
	2	-234	-28	-138	-49	-58	103	412	275	-202	-81	404
	3	56	-60	221	-49	-105	-139	-18	183	-7	-82	76
	4	379	-31	-82	-57	-54	-192	171	233	-416	49	37
1971	1	-102	4	368	-55	-141	-1 268	433	357	220	184	1 194
	2	106	-9	-101	-77	-124	293	53	195	-266	-70	-88
	3	363	-39	228	-122	-59	-520	-26	288	-331	218	149
	4	536	-17	-105	-80	-114	82	204	221	-554	-173	-302
1972	1	120	-11	153	-174	-70	-1 126†	978	174	13	-57	1 108
	2	169	-5	-309	-192	-47	-15	847	267	-569	-146	399
	3	409	-18	265	-187	-31	-96	300	236	-687	-191	-342
	4	788	-40	24	-232	-29	-834	862	229	-960	192	323
1973	1	-3	-96	-2	-230	-181	-816	1 086	266	-191	-33	1 128
	2	144	-56	15	-198	-273	-174	568	414	-359	-81	542
	3	-163	-133	671	-313	-60	-41	1 139	322	-1 304	-118	39
	4	264	-108	-212	-252	-415	-857	2 012	258	-826	136	1 580
1974	1	-669	-148	180	-193	-235	-1 678	1 367	754	440	182	2 743
	2	-816	-131	-73	-82	13	-384	1 119	352	-121	123	1 473
	3	-1 000	-118	261	-58	-155	-197	927	409	-57	-12	1 267
	4	-96	-134	-160	-46	-381	-172	699	267	84	-61	989
1975	1	-90	-131	288	-96	-161	-566	618	407	-187	-82	756
	2	-75	-144	-172	-84	-236	567	97	536	177	-666	144
	3	-297	-139	402	-105	199	433	-446	927	-1 322	348	-493
	4	457	-209	-193	-87	-52	-579	204	839	-387	7	663
1976	1	485	-205	-58	-186	-86	32	-179	654	-214	-243	18
	2	-179	-310	-330	-188	-171	408	857	761	-693	-155	770
	3	-858	-349	237	-222	-90	687	711	551	-651	-16	595
	4	-83	-283	-191	-280	-230	-485	1 294	260	-51	9	1 512

1 Inflows(+), outflows(-); Relationships between columns: 1+2+3+4+5+6+7+8+9+10 = zero; 7+8+9+10 = 11
2 Retained in UK (+), retained abroad (-).
3 Includes accruals adjustment.
4 Cash expenditure on subsidiaries and trade investments in the United Kingdom.
5 The NBR seasonal adjustments include day-of-week adjustments. The quarterly figures therefore do not always sum to the annual totals.
6 Includes Bank of England Issue Department transactions in commercial bills.

Financial transactions including net borrowing requirement: Industrial and commercial companies (1)

£ million

		Financial surplus or deficit	Transactions leading to net borrowing requirement: Net unremitted profits(2)	Net identified trade and other credit(3)	Investment in UK company securities(4)	Investment abroad	Balancing item	Financing of net borrowing requirement (5): Borrowing from: Banks(6)	Borrowing from: Other	Financial assets: Liquid	Financial assets: Other	Unadjusted: Net borrowing requirement (NBR)
		AABG	AIBP	FNBP	FNBQ	AICP	FNBR	FNBS	AICT	AICU	AICV	AICW
1977	1	-63	-3	370	-182	-217	-727	448†	857	-282	-221	802
	2	-146	46	-360	-163	-416	380	774	738	-538	-315	659
	3	404	42	158	-209	-97	-48	364	359	-735	-238	-250
	4	321	-20	-220	-210	-65	167	890	337	-1 315	115	27
1978	1	478	59	331	-259	-284	-1 274	316	838	-290	87	951
	2	77	14	-526	-235	-167	459	1 098	189	-788	-121	378
	3	606	-57	108	-306	-501	-73	241	422	-462	22	223
	4	33	-54	96	-286	-974	787	739	498	-878	39	398
1979	1	-600	-11	614	-418	-964	-1 116	1 589	350	390	166	2 496
	2	247	417	-124	-448	-626	-71	1 056	879	-1 404	74	606
	3	-367	374	1 398	-473	-1 258	469	403	268	255	-1 069	-143
	4	-883	189	201	-565	-750	-534	933	546	-77	960	2 362
1980	1	-802	441	-1 185	-180	-1 035	-1 638†	2 568	469	1 685	-323	4 399
	2	554	189	-67	-185	-1 208	-674	2 050	769	-1 116	-312	1 391
	3	-1 125	162	523	-434	-129	333	1 183	799	-1 575	263	670
	4	1 062	-33	485	-148	-596	-129	539	1 443	-2 609	-14	-641
1981	1	-489	-140	-940	-325	-1 030	1 462	1 065	181	186	50	1 462
	2	1 659	-186	2 975	-243	-898	-84	-1 180	1 807	-2 951	-699	-3 223
	3	-655	19	686	-282	-807	-253	1 756	967	-1 212	-219	1 292
	4	1 415	27	-1 500	-392	-1 121	-3 121	4 206	1 174	-699	11	4 692
1982	1	-2 419	-120	747	-389	-748	-2 023	3 358	1 286	130	178	4 952
	2	724	80	-1 542	-439	-476	382	928	869	-499	-27	1 271
	3	92	68	-38	-474	-689	303	2 089	316	-1 095	-602	718
	4	3 544	-550	-353	-375	-792	-63	-56	992	-1 335	-1 012	-1 411
1983	1	-124	130	1 517	-228	-1 354	-712	-106	794	334	-251	771
	2	1 608	260	-1 392	-525	-211	1 184	-522	1 248	-1 309	-341	-924
	3	1 891	-33	-491	-323	-769	-854	1 195	1 271	-1 682	-205	579
	4	1 677	-1 218	497	-305	-1 029	2 256	512	1 738	-3 201	-927	-1 878
1984	1	1 012	699	960	-1 330	-1 127	-3 647	2 658	9	401	365	3 433
	2	2 093	312	-1 143	-813	-1 881	1 336	560	-1 747	1 236	47	96
	3	1 772	321	-161	-475	-668	-1 364	1 259	952	-1 179	-566	466
	4	2 333	-1 389	243	-1 260	-926	-2 562	3 534	3 065	-2 657	-290	3 672
1985	1	1 158	599	119	-1 229	-2 192	-3 597	4 340	1 649	-400	-219	5 370
	2	2 562	168			-1 110		1 850	1 408	-825		

1 Inflows(+), outflows(-); Relationships between columns: 1+2+3+4+5+6+7+8+9+10 = zero; 7+8+9+10 = 11
2 Retained in UK (+), retained abroad (-).
3 Includes accruals adjustment.
4 Cash expenditure on subsidiaries and trade investments in the United Kingdom.
5 The NBR seasonal adjustments include day-of-week adjustments. The quarterly figures therefore do not always sum to the annual totals.
6 Includes Bank of England Issue Department transactions in commercial bills.

Financial transactions including net borrowing requirement: Industrial and commercial companies (1)

£ million — Seasonally adjusted

		Transactions leading to net borrowing requirement					Financing of net borrowing requirement (5)				
		Financial surplus or deficit	Net unremitted profits(2)	Net identified trade and other credit(3)	Investment in UK company securities(4)	Investment abroad	Balancing item	Borrowing from: Banks(6)	Borrowing from: Other	Financial assets: Liquid	Financial assets: Other	Net borrowing requirement (NBR)
		AAVG	AICX	ABKP	FMBQ	AIDC	AIDD	AIDF	AIDJ	AIDG	AICV	AIDI
1963	1	-56	-2	-38	-47	-36	135	110	142	-211	3	44
	2	99	-5	44	-38	-25	-286	131	111	-42	11	211
	3	174	-6	-61	-52	-26	-248	170	119	-16	-55	218
	4	99	-18	-26	-72	-16	-187	126	132	-104	44	198
1964	1	83	-4	3	-89	-48	-162	135	205	-100	-23	217
	2	-42	-8	5	-58	-89	-86	132	156	-24	-6	258
	3	-72	-9	-8	-132	-55	-100	201	172	-16	19	376
	4	-183	-44	-40	-74	-54	-53	216	125	128	-21	448
1965	1	-31	-39	20	-98	-78	-54	101	156	-43	66	280
	2	25	-10	17	-139	-67	-188	327	165	-95	-55	342
	3	-25	-10	-22	-63	-71	-10	-8	198	26	-15	201
	4	-54	13	-92	-82	-55	40	145	198	-94	-19	230
1966	1	-382	-39	34	-74	-59	-7	93	306	117	-9	507
	2	1	-21	29	-67	-61	-182	29	208	96	-32	301
	3	81	-15	-28	-55	-36	-41	134	178	-250	32	94
	4	131	-6	-143	-37	-36	-177	-69	186	111	60	288
1967	1	-52	-18	130	-106	-53	-146	55	285	-114	19	245
	2	55	-7	74	-61	-58	51	-28	123	-116	-33	-54
	3	-48	-23	66	-105	-21	-82	181	143	-116	5	213
	4	156	-31	-142	-67	-35	-86	125	182	-107	5	205
1968	1	187	-5	108	-31	-79	-285	93	117	-124	19	105
	2	-19	-27	16	-85	-33	-3	179	228	-138	-118	151
	3	61	-27	-23	-102	26	-356	-45	288	186	-8	421
	4	-181	-29	-286	-117	-79	194	342	332	-173	-23	478
1969	1	85	-41	-185	-80	-71	-401	254	365	102	-28	693
	2	112	-61	-145	-66	-45	-268	15	322	191	-55	473
	3	108	-37	80	-66	-56	-517	362	105	-13	34	488
	4	-70	-30	-172	-47	-93	326	33	100	-25	-22	86
1970	1	22	-28	178	-79	-100	-555	203	279	-19	99	562
	2	-214	-32	95	-49	-80	-308	423	285	-59	-81	568
	3	-125	-49	104	-49	-110	-195	218	177	111	-82	424
	4	28	-39	-235	-57	-55	41	81	235	-48	49	317
1971	1	190	9	226	-55	-133	-683	444	350	-532	184	446
	2	205	-13	199	-77	-127	-283	71	206	-131	-70	76
	3	255	-32	223	-122	-62	-740	199	282	-221	218	478
	4	253	-25	-367	-80	-116	561	101	223	-377	-173	-226
1972	1	293	-3	149	-174	-61	-490	764	163	-584	-57	286
	2	302	-15	-227	-192	-51	-286	955	278	-618	-146	469
	3	431	-10	2	-187	-33	-266	409	236	-391	-191	63
	4	460	-46	209	-232	-32	-1 018	859	229	-621	192	659
1973	1	196	-86	-155	-230	-168	57	1 073	253	-907	-33	386
	2	229	-84	127	-198	-277	-432	475	420	-199	-81	615
	3	-81	-130	392	-313	-59	-350	1 323	325	-989	-118	541
	4	-102	-113	108	-252	-425	-1 153	1 934	262	-395	136	1 937
1974	1	-414	-137	6	-193	-219	-987	1 468	740	-446	182	1 944
	2	-831	-140	144	-82	8	-631	909	355	145	123	1 532
	3	-898	-120	-6	-58	-154	-751	1 182	418	399	-12	1 987
	4	-438	-134	64	-46	-393	-62	553	269	248	-61	1 009
1975	1	-22	-162	169	-96	-141	42	620	418	-745	-82	210
	2	-47	-145	-57	-84	-241	262	109	515	354	-666	312
	3	-130	-147	138	-105	197	132	-227	968	-1 174	348	-85
	4	194	-169	75	-87	-65	-581	-29	808	-153	7	633
1976	1	373	-288	-284	-186	-57	717	-8	686	-750	-243	-315
	2	-17	-312	-59	-188	-176	-11	695	739	-516	-155	763
	3	-563	-348	35	-222	-91	186	788	587	-356	-16	1 003
	4	-428	-199	-54	-260	-253	-13	1 208	214	-224	9	1 207

1 Inflows(+), outflows(-); Relationships between columns: 1+2+3+4+5+6+7+8+9+10 = zero; 7+8+9+10 = 11
2 Retained in UK (+), retained abroad (-).
3 Includes accruals adjustment.
4 Cash expenditure on subsidiaries and trade investments in the United Kingdom.
5 The NBR seasonal adjustments include day-of-week adjustments. The quarterly figures therefore do not always sum to the annual totals.
6 Includes Bank of England Issue Department transactions in commercial bills.

Financial transactions including net borrowing requirement: Industrial and commercial companies (1)

£ million — Seasonally adjusted

		Financial surplus or deficit	Transactions leading to net borrowing requirement: Net unremitted profits(2)	Net identified trade and other credit(3)	Investment in UK company securities(4)	Investment abroad	Balancing item	Financing of net borrowing requirement (5): Borrowing from: Banks(6)	Borrowing from: Other	Financial assets: Liquid	Financial assets: Other	Net borrowing requirement (NBR)
		AAVG	AICX	ABKP	FMBQ	AIDC	AIDD	AIDF	AIDJ	AIDG	AICV	AIDI
1977	1	-19	-50	3	-182	-188	-101	434	874	-570	-221	517
	2	-84	20	-1	-163	-421	-78	544	738	-260	-315	707
	3	648	13	68	-209	-99	-389	725	426	-945	-238	-32
	4	-49	82	-122	-210	-87	355	773	251	-1 108	115	31
1978	1	584	87	88	-259	-295	-411	284	840	-965	87	226
	2	131	-14	-234	-235	-165	31	939	185	-517	-121	486
	3	747	-50	-39	-306	-534	-628	480	486	-178	22	810
	4	-270	-41	194	-286	-932	979	711	436	-830	39	356
1979	1	-559	-158	482	-418	-982	-329	1 434	513	-149	166	1 964
	2	333	484	263	-448	-626	-481	882	781	-1 282	74	475
	3	-353	316	1 199	-473	-1 306	-50	688	413	635	-1 069	667
	4	-1 024	307	152	-565	-684	-716	977	336	257	960	2 530
1980	1	81	435	-1 266	-180	-1 062	-1 047	2 419	500	443	-323	3 039
	2	76	136	228	-185	-1 201	-939	1 902	784	-489	-312	1 885
	3	-372	160	284	-434	-166	-75	1 405	878	-1 943	263	603
	4	-96	28	512	-148	-539	-47	614	1 318	-1 628	-14	290
1981	1	474	-143	-1 083	-325	-1 055	2 346	701	208	-1 173	50	-214
	2	708	-243	3 244	-243	-888	-644	-1 023	1 822	-1 834	-899	-1 934
	3	634	-3	571	-282	-862	-914	1 852	1 065	-1 862	-219	856
	4	114	109	-1 514	-392	-1 051	-2 784	4 050	1 014	443	11	5 518
1982	1	-1 414	-144	479	-389	-772	-1 015	3 266	1 334	-1 523	178	3 255
	2	151	38	-1 238	-439	-466	-232	1 221	871	123	-27	2 188
	3	1 003	110	-1	-474	-739	-518	1 993	384	-1 156	-602	619
	4	2 201	-506	-430	-375	-726	726	116	874	-868	-1 012	-890
1983	1	1 199	78	958	-228	-1 385	284	-661	878	-852	-251	-886
	2	875	129	-917	-525	-194	151	-59	1 331	-550	-341	381
	3	1 923	-54	-417	-323	-853	-1 466	1 348	1 415	-1 366	-205	1 190
	4	955	-1 014	504	-305	-931	2 948	453	1 427	-3 110	-927	-2 157
1984	1	2 083	558	430	-1 330	-1 184	-2 593	2 366	187	-902	365	2 016
	2	1 753	134	-658	-813	-1 863	127	962	-1 618	1 929	47	1 320
	3	2 588	314	38	-475	-747	-2 105	1 242	1 078	-1 367	-506	387
	4	786	-1 063	88	-1 260	-830	-2 051	3 441	2 652	-1 473	-290	4 330
1985	1	2 328	456	-546	-1 229	-2 233	-2 092	4 054	1 833	-2 352	-219	3 316
	2	1 868	31	-927		-1 087		2 256	1 491	-403		

1 Inflows(+), outflows(-); Relationships between columns: 1+2+3+4+5+6+7+8+9+10 = zero; 7+8+9+10 = 11
2 Retained in UK (+), retained abroad (-).
3 Includes accruals adjustment.
4 Cash expenditure on subsidiaries and trade investments in the United Kingdom.
5 The NBR seasonal adjustments include day-of-week adjustments. The quarterly figures therefore do not always sum to the annual totals.
6 Includes Bank of England Issue Department transactions in commercial bills.

UK banks' lending to UK residents[1, 2]

Seasonally adjusted[3]

£ million

	Lending to public sector			Lending to private sector		
	Total	Sterling	Other currencies	Total	Sterling	Other currencies
1964	− 380	− 380	—	988	957	31
1965	428	428	—	508	432	76
1966	220	220	—	52	34	18
1967	570	570	—	634	511	123
1968	129	112	17	725	538	187
1969	− 373	− 362	− 11	597	429	168
1970	913	893	20	1 315	829	486
1971	1 666	1 648	18	1 856	1 625	231
1972	−1 026	−1 030	4	6 434	5 511	923
1973	1 995	1 134	861	6 828	5 671	1 157
1974	701	− 370	1 071	4 671	3 734	937
1975	3 373	3 090	283	130	−367	497
1976	356	− 89	445	3 330	3 081	249
1977	2 378	1 696	682	4 707	3 492	1 215
1978	− 289	123	−412	5 730	4 710	1 020
1979	925	1 540	−615	9 475	8 573	902
1980	1 652	2 374	−722	10 900	9 622	1 278
1981	− 538	252	−790	11 638	8 846	2 792
1982	−2 325	−2 273	− 52	14 578	12 842	1 736
1983	−1 924	−2 039	115	15 046	13 628	1 418
1984	1 183	892	291	18 419	13 479	4 940
1963 *1*						
2	150	150	—	175	176	−1
3	− 21	− 21	—	162	156	6
4	47	47	—	158	162	−4
1964 *1*	− 19	− 19	—	211	206	5
2	98	98	—	170	159	11
3	16	16	—	295	284	11
4	− 407	− 407	—	244	240	4
1965 *1*	− 26	− 26	—	362	322	40
2	191	191	—	90	87	3
3	85	85	—	− 34	− 34	—
4	232	232	—	158	125	33
1966 *1*	195	195	—	125	113	12
2	− 36	− 36	—	− 42	− 49	7
3	− 5	− 5	—	91	98	−7
4	72	72	—	−122	−128	6
1967 *1*	452	452	—	113	99	14
2	340	340	—	− 41	− 74	33
3	− 83	− 83	—	357	346	11
4[4]	− 135	− 135	—	205	140	65
1968 *1*	− 126	− 126	—	188	143	45
2	121	116	5	253	221	32
3	210	200	10	18	− 8	26
4	− 208	− 210	2	266	182	84
1969 *1*	− 41	− 42	1	228	194	34
2	− 25	− 24	− 1	− 61	− 86	25
3	− 417	− 409	− 8	330	259	71
4	110	113	− 3	100	62	38
1970 *1*	365	361	4	276	251	25
2	149	148	1	475	398	77
3	4	− 5	9	255	122	133
4	546	540	6	158	− 93	251
1971 *1*	400	403	− 3	548	461	87
2	214	206	8	207	112	95
3	383	384	− 1	603	558	45
4	697	683	14	649	645	4

[1] Relates to table on page 64, *Economic Trends*.

[2] Bank lending is mainly calculated from changes in banking sector financial assets. From the second quarter 1975 changes in foreign currency assets have been adjusted to exclude the effect of movements in exchange rates, and transactions in investments, etc have been entered as far as possible on a cash receipts/payments basis.

[3] The seasonally adjusted quarterly figures do not necessarily add up to the (unadjusted) figures shown for the year as a whole. This is because, as well as allowing for purely seasonal factors, the adjustments attempt to remove other distortions (such as the effect of the particular days of the week on which a quarter begins and ends) which do not necessarily cancel out over a year.

[4] Figures have been calculated to exclude the effect of small changes in the number of contributors to the banking statistics.

UK banks' lending to UK residents[1, 2]

Seasonally adjusted[3]

£ million

	Lending to public sector			Lending to private sector		
	Total	Sterling	Other currencies	Total	Sterling	Other currencies
1972 1[4]	– 116	– 116	–	1 601	1 453	148
2	– 778	– 782	4	1 909	1 623	286
3	60	65	– 5	855	768	87
4	– 181	– 186	5	2 069	1 667	402
1973 1[4]	550	507	43	1 703	1 420	283
2	507	270	237	937	841	96
3	617	274	343	1 858	1 544	314
4	131	– 107	238	2 330	1 866	464
1974 1	159	– 104	263	1 721	1 404	317
2	– 535	– 751	216	1 342	1 087	255
3	– 50	– 150	100	1 104	1 052	52
4	1 127	635	492	504	191	313
1975 1	1 052	754	298	151	234	– 83
2[5]	593	605	– 12	212	55	157
3	1 673	1 673	–	– 128	– 428	300
4[4]	55	58	– 3	– 105	– 228	123
1976 1	476	459	17	310	415	– 105
2	– 482	– 536	54	529	690	– 161
3	927	764	163	1 032	835	197
4	– 328	– 539	211	1 459	1 141	318
1977 1	621	118	503	1 004	487	517
2	25	25	–	970	903	67
3	978	729	249	1 196	1 089	107
4	769	839	– 70	1 537	1 013	524
1978 1	265	494	– 229	818	646	172
2	– 1 684	– 1 445	– 239	1 886	1 505	381
3	266	326	– 60	1 339	1 022	317
4	936	820	116	1 687	1 537	150
1979 1	– 939	– 777	– 162	2 601	2 315	286
2	607	778	– 171	2 599	2 211	388
3	461	612	– 151	1 955	1 909	46
4	472	603	– 131	2 320	2 138	182
1980 1	3	185	– 182	2 830	2 418	412
2	871	849	22	3 494	2 662	832
3	3	407	– 404	3 250	3 068	182
4	1 145	1 303	– 158	1 326	1 474	– 148
1981 1	1 218	1 133	85	267	– 323	590
2	– 613	148	– 761	3 539	3 605	– 66
3	311	529	– 218	3 809	2 556	1 253
4	– 1 187	– 1 291	104	3 756	2 741	1 015
1982 1	863	851	12	2 386	1 820	566
2	– 1 039	– 1 035	– 4	4 806	4 471	335
3	– 49	– 60	11	3 281	2 985	296
4	– 2 005	– 1 934	– 71	4 372	3 833	539
1983 1	784	784	–	3 368	3 665	– 297
2	– 1 923	– 1 903	– 20	5 075	4 568	507
3	– 721	– 671	– 50	3 294	2 014	1 280
4	– 41	– 226	185	3 309	3 381	– 72
1984 1	880	916	– 36	3 121	2 095	1 026
2	– 2 195	– 2 238	43	6 191	5 416	775
3	1 589	1 474	115	2 706	1 564	1 142
4	524	355	169	6 401	4 404	1 997
1985 1	– 3 674	– 3 763	89	12 782	9 639	3 143
2	– 829	– 859	30	6 095	4 690	1 405

[1] Relates to table on page 64, *Economic Trends*.

[2] Bank lending is mainly calculated from changes in banking sector financial assets. From the second quarter 1975 changes in foreign currency assets have been adjusted to exclude the effect of movements in exchange rates, and transactions in investments, etc. have been entered as far as possible on a cash receipts/payments basis.

[3] The seasonally adjusted quarterly figures do not necessarily add up to the (unadjusted) figures shown for the year as a whole. This is because, as well as allowing for purely seasonal factors, the adjustments attempt to remove other distortions (such as the effect of the particular days of the week on which a quarter begins and ends) which do not necessarily cancel out over a year.

[4] Figures have been calculated to exclude the effect of small changes in the number of contributors to the banking statistics.

[5] Figures have been calculated to exclude the effects of the introduction of new statistical returns.

UK banks' loans, advances and acceptances to UK residents[1, 2, 3]

		£ million					
		Total loans, advances and acceptances	Manufacturing	Other production	Financial	Services	Persons
Amounts outstanding (August 1985):		164 397	26 815	16 235	34 645	47 904	38 796
Changes							
1975	May–August	105	..	..	..	..	..
	August–November	231	..	..	..	..	..
1975/76	November–February	– 162	..	..	..	..	..
1976	February–May	41	..	..	..	..	..
	May–August	1 476	..	..	..	..	..
	August–November	1 640	..	..	..	..	..
1976/77	November–February	887	..	..	..	..	..
1977	February–May	862	..	..	..	..	..
	May–August	1 813	..	..	..	..	..
	August–November	937	..	..	..	..	..
1977/78	November–February	1 256	..	..	..	..	..
1978	February–May	1 198	..	..	..	..	..
	May–August	2 245	..	..	..	..	..
	August–November	1 299	..	..	..	..	..
1978/79	November–February	2 295	..	..	..	..	..
1979	February–May	2 305	..	..	..	..	..
	May–August	3 451	..	..	..	..	..
	August–November	2 681	..	..	..	..	..
1979/80	November–February	2 314	..	..	..	..	..
1980	February–May	2 818	..	..	..	..	..
	May–August	3 449	..	..	..	..	..
	August–November	153	..	..	..	..	..
1980/81	November–February	1 628	..	..	..	..	..
1981	February–May	1 351	..	..	..	..	..
	May–August	3 358	..	..	..	..	..
	August–November	5 370	..	..	..	..	..
1981/82	November–February[4]	..	..	..	..	..	..
1982	February–May	5 235	..	..	..	..	..
	May–August	4 518	..	..	..	..	..
	August–November	4 140	..	..	..	..	..
1982/83	November–February[5]	..	..	..	..	..	..
1983	February–May	789	..	..	..	..	..
	May–August	4 281	..	..	..	..	..
	August–November[3]	..	..	..	..	..	..
1983/84	November–February	4 931	599	603	1 814	844	1 071
1984	February–May	4 397	443	5	1 313	1 336	1 301
	May–August	3 201	201	237	656	785	1 322
	August–November	8 011	1 800	903	2 010	1 951	1 344
1984/85	November–February	8 742	660	990	1 870	4 014	1 207
1985	February–May	6 464	– 157	– 677	3 663	2 412	1 224
	May–August	3 481	563	– 38	– 195	818	2 332

[1] Relates to table on page 64, *Economic Trends*.

[2] For a more detailed breakdown of these figures see *Financial Statistics* Table 6.6. The analysis covers loans, advances and acceptances in both sterling and foreign currencies provided by reporting institutions to their customers. In addition, with effect from 16 February 1983, the figures also include any funds lent through brokers or specialised financial markets to UK public corporations and the UK private sector; they do not however include funds placed through specialised financial markets such as the local authority money market or funds lent to monetary sector institutions or overseas residents. Acceptances are not granted to persons.

[3] Due to the introduction of the revised analysis in November 1983, a breakdown is given only for this and later dates, and changes for the August–November 1983 period are not shown.

[4] Due to the implementation of the new monetary sector, changes for the November 1981–February 1982 period cannot be calculated.

[5] Due to the reclassification of certain market loans, changes for the November 1982–February 1983 period are not shown.

Bank rate/Bank of England's minimum lending rate to the market[1, 2]

Date of change	New rate (per cent)
1932 30 June	2
1939 24 August	4
28 September	3
26 October	2
1951 8 November	2½
1952 12 March	4
1953 17 September	3½
1954 13 May	3
1955 27 January	3½
24 February	4½
1956 16 February	5½
1957 7 February	5
19 September	7
1958 20 March	6
22 May	5½
19 June	5
14 August	4½
20 November	4
1960 21 January	5
23 June	6
27 October	5½
8 December	5
1961 25 July	7
5 October	6½
2 November	6
1962 8 March	5½
22 March	5
26 April	4½
1963 3 January	4
1964 27 February	5
23 November	7
1965 3 June	6
1966 14 July	7
1967 26 January	6½
16 March	6
4 May	5½
19 October	6
9 November	6½
18 November	8
1968 21 March	7½
19 September	7
1969 27 February	8
1970 5 March	7½
15 April	7
1971 1 April	6
2 September	5
1972 22 June	6
13 October	7½
27 October	7½
1 December	7¾
8 December	8
22 December	9
1973 19 January	8¾
23 March	8½
13 April	8
19 April	8½
11 May	8
18 May	7¾
22 June	7½
20 July	9
27 July	11½
19 October	11¼
13 November	13
1974 4 January	12¾
1 February	12½
5 April	12¼
11 April	12
24 May	11¾
20 September	11½
1975 17 January	11¼
24 January	11
7 February	10¾
14 February	10½
7 March	10¼
21 March	10
18 April	9¾
2 May	10
25 July	11
3 October	12
14 November	11¾
28 November	11½
24 December	11¼
1976 2 January	11
16 January	10¾
23 January	10½
30 January	10
6 February	9½
27 February	9¼
5 March	9
23 April	10½
21 May	11½
10 September	13
7 October	15
19 November	14¾
17 December	14½
24 December	14¼
1977 7 January	14
21 January	13¼
28 January	12¼
3 February	12
10 March	11
18 March	10½
31 March	9½
7 April	9¼
15 April	9
22 April	8¾
29 April	8½
13 May	8
5 August	7½
12 August	7
9 September	6½
16 September	6
7 October	5½
14 October	5
25 November	7
1978 6 January	6½
11 April	7½
5 May	8¾
12 May	9
8 June	10
9 November	12½
1979 8 February	14
1 March	13
5 April	12
12 June	14
15 November	17
1980 3 July	16
24 November	14
1981 10 March	12[2]

[1] Relates to table on page 66, *Economic Trends*.
[2] From 20 August 1981 the Bank has suspended the announcement of minimum lending rate.

Building Societies Association: recommended interest rate on ordinary shares[1,2,3]

Recommended effective date	New rate (per cent)
1939 1 November	3.50
1951 1 April	2.25
1952 1 April	2.50
1955 1 September	3.00
1956 1 October	3.50
1959 1 July	3.25
1960 1 July	3.50
1961 1 October	3.75
1963 1 April	3.50
1965 1 February	3.75
1 July	4.00
1966 1 December	4.25
1968 1 April	4.50
1969 1 April	5.00
1972 1 January	4.75
1 October	5.25
1973 1 February	5.60
1 April	6.30
1 May	6.75
1 October	7.50
1975 1 June	7.00
1976 1 May	6.50
1 November	7.80
1977 1 May	7.00
1 July	6.70
1 November	6.00
1978 1 February	5.50
1 June	6.70
1978 1 December	8.00
1979 1 August	8.75
1 December	10.50
1981 1 January	9.25
1 April	8.50
1 November	9.75
1982 1 April	8.75
1 September	7.75
1 December	6.25
1983 1 July	7.25
1984 1 April	6.25
1 August	7.75

[1] Relates to table on page 66, *Economic Trends*.
[2] Net of income tax where this is paid by societies at the agreed composite rate.
[3] The BSA ceased to recommend rates from November 1983; advised rates were withdrawn from November 1984.

London clearing banks: short-term money rates[1]

Base rate

Date of change	New rate (per cent)	Date of change	New rate (per cent)	Date of change	New rate (per cent)
1971 16 September	5	1977 18 February	11½	1982 7 October	10
15 October	4½-5	14 March	10½	14 October	9½
26 November	4½	31 March	9½	4 November	9
1972 9, 13 and 15 June	5	26 April	9	26 November	10-10½
30 June	6	3 May	8½	1983 12 January	11
21 July	6-7	9 August	8	15 March	10½
25 July	6½-7	13 September	7	15 April	10
19 September	7	17 October	6	15 June	9½
12 and 13 December	7½	29 November	6-7½	4 October	9
1973 3 and 4 January	7½-8½	5 December	6½-7½	1984 7 March	8½-9
9 January	8½-8½	1978 9 January	6½	15 March	8½-8¾
25 January	8½	21 April	7½	10 May	9-9½
15 February	9½	10 May	9	27 June	9½
3, 4 and 5 April	9	12 June	10	9 July	10
22 and 23 May	8½	6 November	11½	11 July	10-12
15 and 16 June	8	15 November	12½	12 July	12
2 August	10	1979 14 February	13½	9 August	11.50
22 and 23 August	11	6 March	13	10 August	11.00
14 and 15 November	13	6 April	12	20 August	10.50
1974 11 April	12½	15 June	14	20August	10½
13 May	12-12½	16 November	17	7 November	10
23 and 24 May	12	1980 4 July	16	20 November	9¾-10
1975 20 January	11½	25 November	14	23 November	9½-9¾
4 and 6 March	10¾-11	1981 11 March	12	1985 11 January	10½
25 March	10½-10½	16 September	14	14 January	12
22 April	9½	1 October	16	28 January	14
5 August	10	14 October	15½	20 March	13½-14
6, 7 and 8 October	11	9 November	15	21 March	13½
1976 12 January	10½	3 December	14½	29 March	13-13½
30 January	10	1982 22 January	14	2 April	13-13½
6 February	9½	25 February	13½	12 April	12¾-13
25 May	10½	12 March	13	19 April	12½-12¾
13 September	12	8 June	12½	12 June	12½
8 October	13½	13 July	12	15 July	12-12½
21 October	14	2 August	11½	16 July	12
1977 26 January	13	18 August	11	29 July	11½-12
4 February	12½	31 August	10½	30 July	11½

Deposit account (7 days' notice)[2]

Date of change	New rate (per cent)	Date of change	New rate (per cent)	Date of change	New rate (per cent)	Date of change	New rate (per cent)
1945 January	½	1968 March	5½	1977 November	3-4	1982 December	6¾-7
1951 November	¾	September	5	December	3½-4½	1983 January	8
1952 March	2	1969 February	6	1978 January	3	March	7½-8
1953 September	1¾	1970 March	5½	April	4	March	7½
1954 May	1½	April	5	May	6	April	6¾
1955 January	1½	1971 April	4	June	6½-7	April	6¾-10
February	2½	September	3	November	8½-9	June	6-9½
1956 February	3½	October	2½-3	November	10	July	6
1957 February	3	November	2½	1979 February	11	October	5½
September	5	1972 June	4	March	10½	1984 March	5½-5½
1958 March	4	July	5½-5½	April	9-9½	May	5¾-6
May	3½	December	5¾	June	11½-12	July	6½-6¾
June	3	1973 January	6¾	November	15	July	8¾-9
August	2½	February	7¾	1980 July	14	August	8½
November	2	April	7½	November	11½-12	August	8
1960 January	3	May	6¾	December	11½	August	7½-7½
June	4	June	6½	1981 March	9	August	7½-7½
October	3	August	9½	September	11-11½	November	6½-6¾
December	3½	1975 February	9	October	14-14½	November	6-6½
1961 July	5	March	7½	October	13½-14	1985 January	7-7½
October	4½	April	6½	November	13	January	8½-9
November	4	August	6½	December	12½-12½	January	11-11½
1962 March	3	October	7	1982 January	11½-12	March	10.03-11
April	2½	1976 January	6½	February	11	March	10.03-10.5
1963 January	2	February	5½	March	10-10½	March	10-10¼
1964 February	3	May	6½	June	9½	April	9.36-10
November	5	September	8½	July	9	April	9.36-9.7
1965 June	4	October	11	August	8½	June	9.03-9.5
1966 July	5	1977 January	9½	August	8	July	8.36-9.5
1967 January	4½	February	8	August	7½-7½	July	8.36-8.75
March	4	March	6½	October	6¾	July	7.69-8.75
May	3½	April	4½	October	6	July	7.69-8.03
October	4	May	4	November	5½		
November	6	September	3	November	5½-6½		

[1] Relates to table on page 66, *Economic Trends*.
[2] Rate paid on deposits of less than £10,000, which was restricted to 9½ per cent from September 1973 to 28 February 1975.

Other interest rates, security prices and yields[1]

	Percentage rate								
	Last Friday				Last working day	Average of working days			
							Financial Times index of industrial ordinary shares		
							1 July 1935 = 100		
	Treasury bill yield[2]	Deposits with local authorities (3 months)[3]	Inter-bank (3 month rate)[4]	Sterling certificates of deposit (3 months)	Interest on US $ deposits in London (3 months)[5]	British government securities long dated[6] (20 years)	Price index	Dividend yield	Earnings yield[7]
1955	4.11	..	..	..	..	..	195.0	4.81	12.85
1956	4.92	5½	..	..	..	..	180.6	5.87	15.92
1957	6.48	7	..	..	..	..	188.3	5.86	15.04
1958	3.17	4 1/16	..	..	..	..	181.9	6.27	14.96
1959	3.72	4 1/16	..	..	..	..	250.2	4.86	10.82
1960	4.40	5⅛ - 5¼	..	..	..	..	318.6	4.26	9.02
1961	5.48	6⅜ - 6½	..	..	..	..	319.8	4.87	9.62
1962	3.77	4½ - 4⅝	..	..	..	..	285.5	5.49	8.88
1963	3.76	4¼ - 4⅜	..	..	..	..	316.9	4.93	6.73
1964	6.74	7¼	7⅛ - 7¼	..	4.56	5.98	346.9	4.96	7.36
1965	5.60	6⅜	6⅛ - 6¼	..	5.31	6.56	337.3	5.74	9.12
1966	6.64	7⅛ - 7 1/16	7 1/16 - 7⅛	..	6.56	6.94	331.9	5.98	8.52
1967	7.63	7⅜ - 7½	8 1/16 - 8 1/16	..	6.31	6.80	355.0	5.36	6.69
1968	6.89	7¼	7⅛ - 8	7⅛ - 7⅛	7.13	7.55	463.3	4.05	4.99
1969	7.50	9 - 9 1/16	9⅛ - 9⅜	9⅛ - 9¼	10.06	9.05	419.8	4.43	5.82
1970	6.93	7⅛	7⅛ - 7¼	7 1/16 - 7 1/16	6.56	9.25	361.0	4.75	6.54
1971	4.46	4½ - 4⅝	4⅜ - 4½	4⅜ - 4½	5.75	8.90	386.2	4.76	6.21
1972	8.48	8½	8⅜ - 9 1/16	8⅛ - 9 1/16	5.91	8.97	503.8	3.26	4.98
1973	12.82	16 -16⅛	16 1/16 - 16 1/16	15½ -16	10.19	10.78	435.6	4.12	..
1974	11.30	13⅛	12⅛ -12⅛	12⅛ -12½	10.06	14.77	251.2	8.23	21.47
1975	10.93	11⅛ -11⅜	11 1/16 - 11 1/16	11 -11⅛	5.87	14.39	311.0	6.81	19.49
1976	13.98	14½ -15	14⅛ -14⅜	14 1/16 - 14⅛	5.06	14.43	368.0	5.96	17.61
1977	6.39	6½	6 1/16 - 6⅛	6⅛ - 6 1/16	7.19	12.73	452.3	5.42	16.50
1978	11.91	12⅜ -12½	12 1/16 - 12⅜	12⅜ -12½	11.69	12.47	479.4	5.65	16.47
1979	16.49	16⅛ - 17½	16⅛ - 17 1/16	16⅛ - 16⅜	14.50	12.99	475.5	6.49	16.61
1980	13.58	14⅜ - 14 7/16	14⅛ - 14⅛	14⅛ - 14⅛	17.75	13.79	464.5	7.62	18.14
1981	15.39	15½ - 15 1/16	15 1/16 - 15⅛	15⅛ - 15⅛	13.75	14.74	518.5	6.23	12.12
1982	9.96	10⅛	10 1/16 - 10⅛	10 1/16 - 10 1/16	9.25	12.88	574.7	5.29	10.82
1983	9.04	9 1/16	9 1/16 - 9 11/32	9⅛ - 9 1/16	9.87	10.80	692.6	4.70	9.58
1984	9.33	10⅛	10 -10⅛	9⅛ - 9⅛	8.62	10.69	854.9	4.66	10.76

[1] Notes to table on page 66, *Economic Trends*.
[2] Average discount rate expressed as the rate at which interest is earned during the life of the bills.
[3] For a minimum term of 3 months and thereafter at 7 days' notice.
[4] Spread of rates over the day in the inter-bank sterling market.
[5] Middle-closing.
[6] Averages of Wednesdays until February 1980; from March 1980 figures are the average of all observations (usually 3 a week). Calculated gross redemption yields—see *Financial Statistics Explanatory Handbook*.
[7] A change in basis of calculation of the Earnings yield occurred on 26 February 1973 and is explained in *Financial Statistics Explanatory Handbook, 1985 Edition* (HMSO February 1985). No meaningful average for the month of February or for the year 1973 is therefore available.

Other interest rates, security prices and yields[1]

	Percentage rate								
	Last Friday				Last working day	Average of working days			
							Financial Times index of industrial ordinary shares		
							1 July 1935 = 100		
	Treasury bill yield[2]	Deposits with local authorities (3 months)[3]	Inter-bank (3 month rate)[4]	Sterling certificates of deposit (3 months)	Interest on US $ deposits in London (3 months)[5]	British government securities long dated[6] (20 years)	Price index	Dividend yield	Earnings yield[7]
1970 J	6.94	7 11/16 - 7 3/4	7 11/16 - 7 3/4	7 11/16 - 7 13/16	8.50	9.33	340.7	4.93	6.75
A	6.93	7 1/2 - 7 5/8	7 1/2 - 7 11/16	7 5/8 - 7 11/16	8.00	9.19	340.7	4.90	6.71
S	6.93	7 1/2	7 1/2 - 7 5/8	7 5/8 - 7 7/8	8.50	9.28	347.6	4.81	6.63
O	6.93	7 5/8 - 7 1/2	7 1/2 - 7 5/8	7 1/2 - 7 5/8	7.72	9.15	369.0	4.57	6.33
N	6.93	7 1/2	7 1/2 - 7 1/2	7 1/2 - 7 1/2	7.25	9.51	335.4	5.06	7.16
D	6.93	7 1/2	7 1/2 - 7 1/2	7 5/8 - 7 7/8	6.56	9.62	331.4	5.11	7.14
1971 J	6.89	7 1/2	7 1/2 - 7 5/8	7 1/2 - 7 5/8	5.88	9.51	340.7	4.95	6.90
F	6.83	7 11/16 - 7 3/4	7 3/4 - 8	7 3/4 - 8	5.34	9.35	330.9	5.03	6.97
M	6.74	7 1/2 - 7 5/8	7 1/2 - 7 7/8	7 5/8 - 7 1/2	5.38	9.07	322.8	4.97	6.88
A	5.77	6 3/8 - 6 1/2	6 7/8 - 6 11/16	6 7/8 - 6 7/8	6.25	9.07	354.6	4.45	6.51
M	5.71	6 3/8 - 6 5/8	6 11/16 - 6 11/16	6 3/8 - 6 5/8	7.63	9.03	369.2	3.85	5.84
J	5.67	6 7/8	6 5/8 - 6 3/4	6 5/8 - 6 3/4	6.50	9.08	374.8	4.14	6.37
J	5.64	6 5/8	6 7/8 - 6 11/16	6 7/8 - 6 7/8	6.72	8.81	416.8	4.04	6.24
A	5.89	5 7/8 - 6	5 7/8 - 6	5 7/8 - 6	9.25	8.82	405.3	3.76	5.87
S	4.81	5 11/16	5 5/8 - 5 3/4	5 5/8 - 5 3/4	7.63	8.45	442.9	3.64	5.71
O	4.61	5 - 5 1/8	5 - 5 1/8	5 - 5 1/8	6.06	8.23	412.4	3.78	5.87
N	4.33	4 3/4	4 7/8 - 4 11/16	4 3/4 - 4 3/4	6.50	8.07	414.3	3.82	5.97
D	4.48	4 1/2 - 4 5/8	4 5/8 - 4 3/4	4 5/8 - 4 3/4	5.75	8.06	455.5	3.55	5.53
1972 J	4.40	4 5/8 - 4 3/4	4 7/8 - 5 1/8	5 - 5 1/8	5.06	7.93	488.6	3.34	5.20
F	4.41	5 1/8	5 1/8 - 5 3/16	5 1/8 - 5 1/4	4.97	7.90	495.1	3.30	5.01
M	4.36	4 1/2 - 5	4 11/16 - 4 11/16	4 11/16 - 4 11/16	5.53	8.16	506.8	3.21	4.69
A	4.31	4 3/16	4 7/16 - 4 5/8	4 1/2 - 4 5/8	5.00	8.26	522.3	3.14	4.58
M	4.35	4 1/2 - 5	4 11/16 - 5	4 11/16 - 5 1/16	4.63	8.60	533.7	3.13	4.61
J	5.72	7 1/2 - 7 5/8	7 5/8 - 7 11/16	7 11/16 - 7 13/16	5.31	9.32	499.6	3.33	4.93
J	5.85	8 1/8	8 1/8 - 8 1/8	8 1/8 - 8 1/8	5.66	9.23	502.7	3.23	4.92
A	5.91	7 1/2	7 7/16 - 7 7/16	7 7/16 - 7 7/16	5.50	9.36	524.4	3.12	4.77
S	6.74	7 1/2	7 7/16 - 7 5/8	7 1/2 - 7 5/8	5.94	9.54	492.4	3.32	5.09
O	7.01	7 5/8	7 5/8 - 7 11/16	7 7/8 - 8	6.03	9.46	481.5	3.40	5.35
N	7.06	7 5/8	8 1/8 - 8 1/8	8 1/8 - 8 1/8	6.00	9.45	491.6	3.33	5.36
D	8.48	8 1/8	8 7/8 - 9 1/16	8 11/16 - 9 1/16	5.91	9.62	508.4	3.21	5.17
1973 J	8.29	9 1/8	9 1/8 - 9 1/8	9 1/8 - 9 1/8	6.63	9.56	489.9	3.32	5.36
F	8.23	10 1/8	10 1/8 - 10 1/8	10 1/8 - 10 1/8	8.44	9.65	453.6	3.55	..
M	8.10	10 1/8	9 11/16 - 10	9 1/8 - 9 1/8	8.69	10.01	445.5	3.61	7.30
A	7.82	9 1/2	9 3/16 - 9 1/8	9 1/8 - 9 1/8	8.25	9.93	464.1	3.53	7.29
M	7.33	9 1/8	9 1/16 - 9 1/2	9 1/8 - 9 1/2	8.63	10.02	457.4	3.77	8.17
J	7.08	8 1/2	7 11/16 - 8 3/16	8 1/16 - 8 3/16	9.06	10.15	464.9	3.91	8.68
J	11.20	10 1/2 - 11 1/8	11 1/2 - 11 5/8	11 5/8 - 11 7/8	11.47	10.60	431.2	4.35	9.66
A	11.28	13 1/8 - 13 1/4	14 1/8 - 14 1/8	14 1/4 - 14 3/8	11.56	11.30	422.8	4.46	9.97
S	11.25	13 1/8 - 13 1/2	13 3/16 - 13 1/2	13 1/2 - 13 7/16	10.47	11.55	418.0	4.53	10.13
O	10.96	13 - 13 1/2	12 13/16 - 13	12 13/16 - 12 15/16	9.19	11.28	434.7	4.34	9.81
N	12.85	15 - 15 1/2	15 1/2 - 15 11/16	15 5/8 - 15 3/4	10.47	12.00	401.5	4.73	10.68
D	12.82	16 - 16 1/8	16 1/16 - 16 3/16	15 3/4 - 16	10.19	12.50	329.9	5.72	12.87
1974 J	12.40	16 - 16 1/8	16 1/16 - 16 3/16	16 1/8 - 16 3/8	8.88	12.89	324.8	5.83	13.30
F	12.18	14 1/2 - 14 3/4	14 1/2 - 14 7/16	14 1/2 - 14 3/4	8.63	13.50	316.5	5.84	13.77
M	12.35	16	15 3/4 - 15 7/8	15 3/4 - 15 3/4	10.00	13.68	297.5	6.17	15.15
A	11.82	13 1/4 - 13 3/8	13 7/16 - 13 3/8	13 3/16 - 13 11/16	11.69	14.21	290.0	6.40	16.33
M	11.54	12 5/8 - 13	12 11/16 - 12 7/8	12 3/4 - 12 5/8	11.88	13.80	296.6	6.67	17.21
J	11.56	13 1/4 - 13 1/2	13 3/8 - 13 1/2	13 7/16 - 13 3/8	13.50	14.38	267.5	7.49	19.35
J	11.51	13 3/8	13 3/8 - 13 3/8	13 7/16 - 13 3/8	13.56	14.88	254.8	7.81	20.74
A	11.57	12 5/8 - 12 3/4	12 1/2 - 12 5/8	12 1/2 - 12 5/8	13.94	15.29	222.9	8.91	23.94
S	11.29	12 1/2	11 15/16 - 12 1/2	11 7/8 - 12	12.19	14.95	203.5	9.86	26.37
O	11.19	11 3/4	11 1/2 - 11 3/4	11 3/8 - 11 11/16	10.12	15.68	199.4	10.12	27.16
N	11.29	12 3/4 - 12 7/8	12 1/2 - 12 3/4	12 3/8 - 12 11/16	10.62	16.75	181.0	11.09	30.10
D	11.30	13 1/8	12 1/2 - 12 11/16	12 5/8 - 12 3/4	10.06	17.18	160.1	12.59	34.19

See footnotes on page 194.

Other interest rates, security prices and yields[1]

	Percentage rate								
	Last Friday				Last working day	Average of working days			
							Financial Times index of industrial ordinary shares		
							1 July 1935 = 100		
	Treasury bill yield[2]	Deposits with local authorities (3 months)[3]	Inter-bank (3 month rate)[4]	Sterling certificates of deposit (3 months)	Interest on US $ deposits in London (3 months)[5]	British government securities long dated[6] (20 years)	Price index	Dividend yield	Earnings yield
1975 J	10.58	12 -12¼	11¾ -12	11⅛-11⅜	7.44	16.02	183.7	10.99	30.28
F	10.01	11½	10¾ -11	10¾ -10⅞	7.31	14.58	262.6	7.56	21.66
M	9.59	10½	9⅞ -10 1/16	9⅞ -10	6.97	13.43	292.6	6.80	20.35
A	9.46	9¾	9⅝- 9⅞	9⅛- 9⅜	6.81	13.89	314.9	6.51	19.30
M	9.67	10	9⅞ -10	9⅛- 9⅜	6.06	14.53	339.0	6.12	18.09
J	9.71	9½ - 9⅝	9⅝ - 9⅛	9⅝ - 9¾	6.75	14.41	332.6	6.06	18.07
J	10.72	10½ -10⅝	10⅝ -10⅛	10½ -10⅝	6.97	13.93	304.4	6.68	19.62
A	10.66	10½	10⅝ -10⅞	10⅝ -10½	7.34	13.87	298.3	6.94	19.91
S	10.76	10⅝ -10⅞	10½ -10⅛	10⅝ -10¾	8.06	13.79	328.9	6.31	17.58
O	11.74	11⅛ -11¾	11⅛-11¾	11 7/16-11½	6.81	14.66	341.9	6.14	16.88
N	11.30	11⅛ -11 7/16	11⅛ -11⅜	11⅜-11 7/16	7.06	14.81	367.9	5.76	16.02
D	10.93	11⅛ -11¾	11 1/16-11⅜	11 -11⅛	5.87	14.79	365.8	5.74	15.98
1976 J	9.52	9⅛ - [illegible]	9⅛ - 9⅛	9 7/16- 9½	5.37	13.79	397.0	5.30	14.91
F	8.80	9 - 9⅛	8⅛ - 8⅞	8⅛- 8⅜	5.62	13.46	404.2	5.17	14.99
M	8.60	8⅛ - 8⅛	8⅜- 8⅛	8 7/16- 8⅜	5.59	13.88	404.7	5.12	15.01
A	10.20	10⅛ -10⅛	9⅛-10 1/16	9⅛ - 9⅛	5.53	13.77	406.0	5.13	15.17
M	11.31	11⅛ -11⅛	11⅛ -11⅛	11 1/16-11 7/16	6.62	13.59	406.6	5.26	15.19
J	11.30	11⅛ -11⅛	11⅛ -11 7/16	11⅛ -11⅛	6.00	14.09	378.6	5.69	16.14
J	11.17	11 3/16-11⅛	11 1/16-11⅛	11 3/16-11⅛	5.78	14.16	383.8	5.74	16.44
A	11.25	11⅛ -11⅛	11⅛ -11 1/16	11 1/16-11⅛	5.62	14.33	388.1	6.03	17.55
S	12.74	12⅜ -12⅝	12⅜ -12⅝	12⅜ -12⅝	5.81	14.79	344.0	6.52	19.23
O	14.97	15½ -15⅝	15⅝ -15⅞	15 3/16-15½	5.44	16.03	293.6	7.61	23.07
N	14.54	15 -15½	14⅝ -14 13/16	14 1/16-14 11/16	5.19	15.79	301.0	7.28	22.66
D	13.98	14⅝ -15	14⅛ -14⅝	14 1/16-14⅛	5.06	15.48	328.6	6.67	20.91
1977 J	12.09	12⅜ -13⅛	12⅛ -12⅝	12 -12 1/16	5.31	14.48	374.7	6.01	18.69
F	11.07	11⅜	11 3/16-11 7/16	11⅛ -11 3/16	5.19	13.93	393.8	5.83	18.77
M	9.57	9½ - 9⅝	9⅜ - 9⅝	9 3/16- 9⅜	5.25	13.25	418.2	5.39	16.91
A	7.64	8⅛	7 13/16- 8⅛	7 13/16- 7⅞	5.31	13.05	415.1	5.51	16.82
M	7.57	7⅞ - 7⅞	7 13/16- 7 13/16	7 11/16- 7⅞	6.16	12.69	456.7	5.08	15.54
J	7.60	7⅞ - 8	7⅞ - 8	7⅞ - 7 15/16	5.81	13.26	460.5	5.19	15.85
J	7.44	7⅛ - 7⅞	7⅛ - 7 15/16	7 3/16- 7 11/16	6.25	13.62	443.1	5.37	16.09
A	6.52	6⅛ - 6⅞	6⅛ - 6⅞	6⅛ - 6 11/16	6.31	13.12	478.6	5.23	15.26
S	5.37	5 13/16- 5⅞	5⅞ - 5 13/16	5⅛ - 5 13/16	6.91	11.88	522.8	5.08	14.98
O	4.53	4⅞ - 5	4 3/16- 5	4 3/16- 4 1/16	7.19	10.98	511.9	5.26	15.55
N	6.53	6⅞	6⅛ - 7⅛	6⅛ - 6 11/16	7.00	11.28	480.5	5.56	16.72
D	6.39	6⅞	6 3/16- 6⅞	6⅛ - 6 7/16	7.19	11.16	481.6	5.56	16.83
1978 J	5.85	6⅛ - 6 1/16	6 3/16- 6⅛	6⅛ - 6⅛	7.41	11.06	482.3	5.57	16.96
F	6.07	6⅛ - 6⅞	6⅛ - 6⅞	6⅛ - 6⅛	7.50	11.75	457.9	5.85	17.74
M	6.02	6⅛ - 7	6 13/16- 7	6 11/16- 6 13/16	7.50	11.72	454.9	5.94	17.51
A	7.12	8 - 8⅛	8 3/16- 8⅛	8⅛ - 8⅛	7.69	12.39	460.9	5.85	17.25
M	8.67	9⅛	9 3/16- 9 7/16	9 3/16- 9⅛	7.94	12.72	476.6	5.58	16.86
J	9.49	9⅞ -10 1/16	10 1/16-10⅛	9 13/16-10 1/16	8.69	12.79	468.1	5.68	16.65
J	9.33	10⅛ -10⅛	9 13/16-10 1/16	9 13/16- 9 13/16	8.41	12.72	472.2	5.62	17.06
A	9.03	9⅛ - 9⅜	9 3/16- 9⅜	9 3/16- 9 3/16	9.00	12.55	508.8	5.28	15.88
S	9.38	9⅜ - 9⅜	9 3/16- 9 13/16	9⅛ - 9⅜	9.53	12.64	516.0	5.21	15.02
O	10.56	10⅜ -10⅞	10⅜ -11 1/16	10 11/16-11	11.41	12.91	497.5	5.42	15.09
N	11.91	12 3/16-12⅛	12 1/16-12⅛	12 1/16-12 3/16	11.78	13.16	476.9	5.86	15.86
D	11.91	12⅛ -12½	12 1/16-12⅜	12⅛ -12½	11.69	13.22	482.4	5.98	15.73

[1] Relates to tables on page 66, *Economic Trends*.
[2] Average discount rate expressed as the rate at which interest is earned during the life of the bills.
[3] For a minimum term of 3 months and thereafter at 7 days' notice.
[4] Spread of rates over the day in the inter-bank sterling market.
[5] Middle-closing.
[6] Averages of Wednesdays until February 1980; from March 1980 figures are the average of all observations (usually 3 a week); from January 1982 averages of working days. Calculated gross redemption yields—see *Financial Statistics Explanatory Handbook*.

Other interest rates, security prices and yields[1]

	Percentage rate								
	Last Friday				Last working day	Average of working days			
							Financial Times index of industrial ordinary shares		
							1 July 1935 = 100		
	Treasury bill yield[2]	Deposits with local authorities (3 months)[3]	Inter-bank (3 month rate)[4]	Sterling certificates of deposit (3 months)	Interest on US $ deposits in London (3 months)[5]	British government securities long dated[6] (20 years)	Price index	Dividend yield	Earnings yield
1979 J	12.46	13	13 -13⅛	12⅞-12¹⅛	10.44	13.68	474.1	6.10	16.01
F	12.61	13¼ -13⅜	12⅞ -13⅞	12¹⅛-13	10.62	13.94	460.2	6.18	16.16
M	11.78	12⅜ -12½	12⅞-12⅞	12 -12⅛	10.66	12.35	511.5	5.53	14.54
A	11.61	11⅛-12	11⅜ -11⅛	11⅞-11¹⅛	10.87	11.68	537.4	5.37	14.31
M	11.79	11⅛-12	11⅛-11⅛	11⅜ -11⅞	10.56	11.94	528.5	5.56	14.90
J	13.79	14 -14¼	13⅛-14⅛	13⅛-13⅛	10.59	12.69	489.5	5.93	15.82
J	13.81	14⅛-14⅛	14 -14⅛	13⅛-14⅞	11.34	12.25	468.3	6.62	16.92
A	13.80	14⅛	14⅜-14⅜	14⅛-14⅛	12.19	12.30	467.2	6.95	17.46
S	13.82	14⅛	14⅛ -14⅜	13⅛-14⅛	12.87	12.60	468.4	6.95	17.75
O	13.94	14½ -14¾	14⅜-14⅛	14½ -14⅝	15.41	13.16	485.4	7.13	17.55
N	16.77	16⅞	16⅜ -16⅛	16⅜ -16⅜	14.31	14.54	415.9	7.88	19.07
D	16.49	16⅛-17½	16⅛-17⅛	16⅛-16⅞	14.50	14.72	419.8	7.70	18.78
1980 J	16.39	17½ -17⅝	17½ -17½	17⅛ -17⅛	14.41	14.17	440.7	7.43	18.42
F	16.80	18⅛ -18⅜	18⅛-18⅛	18 -18⅛	16.97	14.45	460.7	7.17	17.64
M	16.97	18⅜ -18⅞	18⅛ -18⅜	17⅛-18⅛	19.94	14.70	440.8	7.75	19.26
A	16.73	17½ -17⅝	17½ -17⅞	17⅛-17⅞	13.94	14.27	435.5	8.04	19.73
M	16.73	17⅛ -17½	17 -17⅛	16⅞ -17⅛	9.75	14.01	432.4	8.21	20.05
J	16.32	17	16⅞ -17	16⅛-16⅞	9.75	13.78	451.2	7.96	19.20
J	14.98	15½ -15⅝	15⅛-15⅛	15½ -15⅝	9.81	13.07	488.5	7.42	17.96
A	15.53	16⅛ -16⅜	16⅛ -16⅛	16⅞-16¹⅛	12.50	13.58	484.9	7.48	17.68
S	14.86	15⅛	15¹⅛-15⅞	15⅝ -15⅞	13.94	13.38	491.7	7.45	17.28
O	14.90	16⅛ -16⅜	16⅜ -17	16⅛-16¹⅛	15.25	13.12	483.8	7.59	17.14
N	13.38	14½ -14⅝	14⅞-14¹⅛	14⅛-14⅞	18.31	13.22	493.4	7.35	16.43
D	13.58	14⅛ -14⅜	14⅜ -14⅞	14⅜ -14⅞	17.75	13.67	470.1	7.56	16.93
1981 J	13.02	13⅛-13⅜	13⅛ -13⅛	13½ -13⅝	17.44	13.96	459.6	7.78	17.44
F	11.93	12⅛ -12⅜	12⅛-12¹⅛	12⅛ -12⅛	16.69	13.89	487.0	7.35	16.38
M	11.87	12⅛ -12⅛	12⅛ -12⅜	12½ -12⅛	14.87	13.68	497.8	6.78	14.39
A	11.57	12⅛	12⅛-12⅜	12⅛ -12⅛	16.97	13.64	559.2	5.88	11.57
M	11.78	12⅛ -12⅜	12⅞-12⅞	12½ -12⅝	17.75	14.31	557.8	5.91	11.59
J	12.24	12⅞-12⅝	12⅞-12⅝	12⅝ -12½	17.69	14.57	545.0	5.92	11.73
J	14.29	14⅛ -14⅜	14⅛ -14⅜	14½ -14⅜	18.75	15.14	528.2	6.01	11.70
A	13.64	14⅛-14½	14 -14⅞	13⅛-13⅛	18.69	15.09	554.4	5.51	9.83
S	15.72	15⅛ -15⅜	15⅛-16⅛	15⅝ -15⅞	17.87	15.59	525.0	5.76	9.99
O	16.30	16½ -16⅝	16⅜-16⅝	16½ -16⅝	15.66	15.95	474.4	6.27	10.85
N	14.25	14¹⅛-15	14¹⅛-14⅛	14¹⅛-14⅛	12.00	15.44	511.1	5.86	9.92
D	15.39	15½ -15¹⅛	15⅛-15⅜	15⅝ -15⅜	13.75	15.65	522.8	5.76	10.05
1982 J	13.98	14⅛	14⅞-14⅝	14⅞-14⅞	14.62	15.58	543.4	5.57	9.83
F	13.74	13⅛-14	14 -14⅛	13⅞ -14	15.00	14.74	565.6	5.43	9.62
M	12.92	13⅛ -13¹⅛	13⅜-13¹⅛	13⅜-13⅜	15.47	13.72	560.4	5.63	10.57
A	13.41	13⅛ -13⅜	13⅛ -13⅜	13⅛ -13¹⅛	14.87	13.96	563.6	5.57	11.22
M	13.08	13⅜-13⅜	13⅜-13½	13⅛ -13⅛	14.44	13.69	578.8	5.41	11.25
J	12.66	13⅛	13⅛-13⅞	13 -13⅛	15.66	13.56	570.0	5.49	11.45
J	11.40	11⅞	11¹⅛-12	11¹⅛-11⅜	13.00	13.20	559.7	5.47	11.51
A	10.17	10⅜	10¹⅛-10⅜	10⅜-10¹⅛	11.56	12.23	561.1	5.28	11.58
S	10.12	10⅜	10⅛-10⅛	10⅛ -10⅜	11.50	11.40	580.6	5.02	11.02
O	9.03	9⅝	9⅜- 9⅛	9⅛ - 9½	10.00	10.50	602.0	4.76	10.54
N	10.26	9⅞	9¹⅛-10⅛	9⅛ - 9⅜	9.87	10.64	618.7	4.87	10.44
D	9.96	10⅛	10⅞-10⅛	10⅜-10⅜	9.25	11.34	592.8	5.03	10.81

See footnotes on page 196.

Other interest rates, security prices and yields[1]

		Percentage rate							
		Last Friday				Last working day	Average of working days		
								Financial Times index of industrial ordinary shares	
								1 July 1935 = 100	
		Treasury bill yield[2]	Deposits with local authorities (3 months)[3]	Inter-bank (3 month rate)[4]	Sterling certificates of deposit (3 months)	Interest on US $ deposits in London (3 months)[5]	British government securities long dated[6] (20 years)	Price index	Dividend yield	Earnings yield
1983	J	11.24	11⅛	11⅛ -11⅜	11⅜ -11⅛	9.44	11.60	608.4	4.88	10.50
	F	11.15	11 7/16	11 7/16-11⅛	11 7/16-11 7/16	8.75	11.50	646.5	4.82	10.34
	M	10.49	10⅜	10 11/16-10 7/16	10⅜ -10⅜	9.69	10.97	659.5	4.87	10.25
	A	9.92	10 3/16	10 3/16-10 1/16	10 -10⅛	8.94	10.56	685.5	4.60	9.36
	M	9.93	10⅛	10⅛ -10 5/16	10⅛ -10⅛	9.56	10.65	690.2	4.58	9.04
	J	9.51	9 11/16	9⅜ - 9⅝	9⅜ - 9⅜	9.69	10.39	716.6	4.47	8.88
	J	9.62	9⅝	9⅝ -10	9 13/16- 9⅞	10.19	10.95	697.9	4.60	9.12
	A	9.56	9 13/16	9 13/16- 9 11/16	9 11/16- 9 13/16	10.25	11.07	724.4	4.52	9.27
	S	9.17	9 11/16	9 9/16- 9 11/16	9 7/16- 9 9/16	9.53	10.67	704.3	4.81	9.59
	O	9.03	9 9/16	9 9/16- 9⅝	9 7/16- 9½	9.63	10.61	693.5	4.87	9.67
	N	9.06	9½	9½ - 9 11/16	9 7/16- 9½	9.81	10.29	724.8	4.69	9.50
	D	9.04	9 7/16	9 7/16- 9 11/16	9½ - 9 9/16	9.87	10.35	759.5	4.62	9.47
1984	J	9.06	9⅝	9⅝ - 9½	9 9/16- 9⅝	9.69	10.28	810.6	4.41	9.16
	F	9.05	9 9/16	9 9/16- 9⅝	9 9/16- 9 11/16	10.12	10.42	814.6	4.50	9.48
	M	8.56	8 11/16	8⅝ - 9	8 11/16- 8 13/16	10.75	10.23	866.4	4.34	9.43
	A	8.54	8⅝	8 11/16- 8 13/16	8 13/16- 8⅞	10.97	10.40	881.1	4.36	9.93
	M	9.19	9⅜	9⅜ - 9½	9 11/16- 9 13/16	11.72	10.93	870.6	4.49	10.44
	J	9.06	9½	9 7/16- 9⅝	9 9/16- 9 7/16	12.19	11.15	824.5	4.79	11.13
	J	11.69	12⅛	12⅛ -12¼	11⅞ -12	11.87	11.67	787.6	5.08	11.80
	A	10.18	10⅜	10 11/16-10 13/16	10½ -10⅝	11.94	10.98	835.8	4.93	11.57
	S	10.24	10⅜	10⅝ -10 13/16	10 15/16-10 17/16	11.44	10.78	859.3	4.84	11.51
	O	10.13	10½	10½ -10 9/16	10½ -10⅝	10.19	10.69	865.2	4.89	11.66
	N	9.27	9⅜	9⅜ - 9 13/16	9⅜ - 9 11/16	9.19	10.32	913.2	4.67	11.23
	D	9.33	10⅛	10 -10⅛	9⅜ - 9⅝	8.62	10.46	929.6	4.62	11.73
1985	J	11.86	12⅛	12⅛ -12⅜	12 1/16-12 3/16	8.56	10.96	977.1	4.42	11.15
	F	13.91	14⅛	14 1/16-14 3/16	13 13/16-13 15/16	9.50	11.07	979.3	4.41	11.01
	M	12.75	13⅛	13 1/16-13⅛	13-13⅛	9.06	10.90	987.1	4.55	11.32
	A	12.27	12⅜	12⅜ -12⅝	12 7/16-12⅜	8.62	10.68	969.0	4.70	11.79
	M	12.16	12½	12½ -12 5/16	12 5/16-12 7/16	7.75	10.88	1 003.8	4.58	11.52
	J	12.33	12 5/16	12 5/16-12 1/16	12 7/16-12 5/16	7.75	10.70	980.4	4.72	11.83
	J	11.30	11⅞	11 5/16-11 1/16	11 1/16-11 1/16	8.19	10.44	935.2	4.96	12.38
	A	11.32	11½	11½ -11 1/16	11 5/16-11 7/16	8.06	10.37	973.6	4.82	11.88
	S	11.32	11⅜	11½ -11 5/16	11 5/16-11 7/16	8.12	10.39	1 002.8	4.73	11.61
	O	11.45	11½	11 5/16-11 1/16	11⅜ -11½	8.00	10.22	1 034.2	4.64	11.35

[1] Relates to table on page 66, *Economic Trends*.
[2] Average discount rate expressed as the rate at which interest is earned during the life of the bills.
[3] For a minimum term of 3 months and thereafter at 7 days' notice.
[4] Spread of rates over the day in the inter-bank sterling market.
[5] Middle-closing.
[6] Averages of Wednesdays until February 1980; from March 1980 figures are the average of all observations (usually 3 a week); from January 1982 averages of working days. Calculated gross redemption yields—see *Financial Statistics Explanatory Handbook*.

UK public sector and private sector employment by major categories

Thousands

	Central government				Local authorities					
	HM forces	National Health Service	Other	Total	Education	Health and social services	Construction	Police and civilians	Other	Total
1961	474	575	741	1 790	785	170	103	108	703	1 870
1962	442	598	745	1 785	840	179	108	111	701	1 940
1963	427	612	749	1 788	870	188	117	115	719	2 008
1964	424	627	743	1 794	925	200	124	116	724	2 088
1965	424	650	743	1 817	962	209	137	121	725	2 154
1966	417	676	749	1 842	1 013	228	133	126	758	2 259
1967	417	690	789	1 896	1 072	239	135	133	785	2 364
1968	400	710	799	1 909	1 132	249	135	138	791	2 444
1969	380	716	794	1 890	1 189	257	132	141	787	2 505
1970	372	741	818	1 931	1 241	265	128	145	781	2 559
1971	368	785	813	1 966	1 297	276	124	152	803	2 652
1972	371	821	813	2 005	1 365	295	128	159	824	2 771
1973	361	848	815	2 024	1 436	315	130	162	848	2 890
1974	345	911	884	2 140	1 453	272	135	160	762	2 782
1975	336	1 042	923	2 301	1 508	309	164	171	765	2 917
1976	336	1 092	936	2 364	1 521	319	165	175	776	2 956
1977	327	1 099	932	2 358	1 506	322	155	172	766	2 921
1978	318	1 120	926	2 364	1 512	334	155	170	761	2 932
1979	314	1 152	921	2 387	1 539	344	156	176	782	2 997
1980	323	1 174	896	2 393	1 501	346	152	181	776	2 956
1981	334	1 207	878	2 419	1 454	350	143	186	766	2 899
1982	324	1 227	849	2 400	1 434	352	132	186	761	2 865
1983	322	1 227	835	2 384	1 434	360	130	187	768	2 879
1984	326	1 223	809	2 358	1 430	368	126	187	773	2 884
1985	326	1 223	811	2 360	1 429	376	125	187	774	2 891

	General government	Public corporations			Public sector	Private sector		
	Total	Nationalised industries including Post Office	Other	Total	Total	Total	*of which* Self-employed	Employed labour force total
1961	3 660	2 152	48	2 200	5 860	18 597	1 750	24 457
1962	3 725	2 120	76	2 196	5 921	18 711	1 738	24 632
1963	3 796	2 010	126	2 136	5 932	18 729	1 725	24 661
1964	3 882	1 949	130	2 079	5 961	18 989	1 710	24 950
1965	3 971	1 894	131	2 025	5 996	19 207	1 696	25 203
1966	4 101	1 839	123	1 962	6 063	19 292	1 681	25 355
1967	4 260	2 030	134	2 164	6 424	18 568	1 762	24 992
1968	4 353	1 941	128	2 069	6 422	18 419	1 786	24 841
1969	4 395	1 916	125	2 041	6 436	18 421	1 853	24 857
1970	4 490	1 879	146	2 025	6 515	18 238	1 902	24 753
1971	4 618	1 856	153	2 009	6 627	17 772	1 909	24 399
1972	4 776	1 769	160	1 929	6 705	17 784	1 997	24 489
1973	4 914	1 731	159	1 890	6 804	18 253	2 032	25 057
1974	4 922	1 777	208	1 985	6 907	18 223	1 996	25 130
1975	5 218	1 816	219	2 035	7 253	17 787	1 994	25 040
1976	5 320	1 752	228	1 980	7 300	17 528	1 949	24 828
1977	5 279	1 866	223	2 089	7 368	17 482	1 904	24 850
1978	5 296	1 844	217	2 061	7 357	17 642	1 904	24 999
1979	5 384	1 849	216	2 065	7 449	17 926	1 903	25 375
1980	5 349	1 816	222	2 038	7 387	17 919	2 011	25 306
1981	5 318	1 657	210	1 867	7 185	17 138	2 118	24 323
1982	5 265	1 554	202	1 756	7 021	16 873	2 170	23 894
1983	5 263	1 465	198	1 663	6 926	16 665	2 221	23 591
1984	5 242	1 416	195	1 611	6 853	17 130	2 494	23 983
1985	5 251	1 137	125	1 262	6 513	17 732	2 620	24 245

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NATIONAL INCOME AND EXPENDITURE: GENERAL NOTES

(relevant to pages 6, 8, 10, 14, 16, 22 in Economic Trends and much of the data on pages 4–75 in the Annual Supplement)

A detailed description of the sources, methods and definitions used in making the regular estimates is given in *United Kingdom National Accounts: Sources and Methods*, Third Edition, (Studies in Official Statistics No. 37) (HMSO 1985) and is brought up to date in the notes to *United Kingdom National Accounts 1985 Edition*. Reference can also be made to *The National Accounts—A short guide* (HMSO 1981) which contains a broad description of the national income and expenditure accounts and a detailed commentary on the structure of the annual CSO Blue Book.

It is not always possible to record all the various items of expenditure in the tables on precisely the same basis or at the same point in time. For example, consumers' expenditure on alcoholic drink is estimated in practice from the quantities cleared from bond and not from the quantities sold; expenditure on goods and services by public authorities and capital expenditure by businesses during a given period may not coincide with the recorded output of the goods purchased, or with the incomes generated by this expenditure, during the same period. These inconsistencies, of course, affect the estimates for complete years; but they are likely to affect the estimates for shorter periods to a much greater extent. Hence only guarded conclusions should be drawn about changes in the pattern of expenditure, and in the relations between expenditure, income and output, from one quarter to another.

Each table has a section giving seasonally adjusted estimates which are designed to assist in the interpretation of the original unadjusted estimates.

NATIONAL ACCOUNTS AGGREGATES

(Page 6, Economic Trends: pages 4–7, Annual Supplement)

The gross domestic product is a measure of the value of the goods and services produced by UK residents before providing for depreciation (or capital consumption). The estimates of the gross domestic product are built up from largely independent data on incomes and final expenditure. But as it is not always possible to record all the various forms of expenditure and income on precisely the same basis or at the same point in time, there are inconsistencies between the two sets of estimates. These inconsistencies are bound to be relatively larger for periods of less than one year than for complete years.

The output-based estimate of gross domestic product is calculated by combining indices of the output of individual industries and services valued at the prices of a base year, with weights proportional to the contribution of each industry to gross domestic product in the base year. From 1978 onwards the weights relate to 1980. For earlier years the index based on 1975 has been linked at 1978 by reference to the annual levels on the 1975 and 1980 bases in that year.

Current and constant price average estimates of gross domestic product (GDP) at market prices are obtained by first taking the average of the three measures of GDP at factor cost. In order to obtain these average measures the implied GDP deflator at factor cost is used to deflate the current price income series and reflate the constant price output series. Taxes on expenditure *less* subsidies both at current and constant prices are then added to these average estimates which can then be converted into index number form. The implied GDP deflator at factor cost is derived by dividing the estimate of gross domestic product at current factor cost based on expenditure data by the corresponding expenditure-based estimate at constant factor cost. The implied market price GDP deflator is derived in a similar manner from the current and constant market price expenditure estimates.

National disposable income is equal to the gross domestic product *plus* net receipts from interest, profits and dividends earned abroad *less* net current transfers abroad, and adjusted for changes in the terms of trade.

EXPENDITURE ON THE GROSS DOMESTIC PRODUCT

(Page 8, Economic Trends: pages 8–17, Annual Supplement)

Consumers' expenditure

Consumers' expenditure covers all personal expenditure on goods (durable and non-durable) and services, including the value of income in kind, imputed rents for owner-occupied dwellings and the purchase of second-hand goods *less* the proceeds of sales of used goods. It also includes final expenditure on goods and services for current use by private non-profit-making bodies serving persons.

The following are not included: all business expenditure and expenses; interest and other transfer payments; improvements to dwellings; and the purchase of land and dwellings (and associated costs). These last two items are treated as capital expenditure.

The component categories shown in *Economic Trends* correspond to the commodity classification in Table 4.7 of *United Kingdom National Accounts 1985 Edition* described in more detail in *United Kingdom National Accounts: Sources and Methods* Third Edition.

Gross fixed investment

This comprises expenditure on the replacement of and

additions to existing fixed assets; expenditure on maintenance and repairs is excluded. Fixed assets include dwellings, other new buildings and works, vehicles, plant and machinery, and the analysis by industry group covers these categories of asset. Land and existing buildings are a further category of fixed asset, the transactions in which, except for actual costs of transfer, net out to zero when aggregated for the country as a whole. Net transactions in land and existing buildings, although excluded from the analysis by industry, are however included in the analysis of gross domestic fixed capital formation by sector.

The figures are described in detail in Chapter 12 of *United Kingdom National Accounts: Sources and Methods*. The Standard Industrial Classification Revised 1980 is used for analysis by industry.

Stockbuilding

The quarterly estimates for manufacturing, wholesaling and retailing are based on information about the book value or standard cost valuation of stocks supplied by a sample of companies to the Business Statistics Office. The figures for manufacturing are based on returns from a panel of companies covering about half a total manufacturers' stocks and including most of the larger companies, but those for wholesaling and retailing have a narrower coverage. The figures are revised in the light of the more comprehensive results of the annual censuses of production and the annual inquiries into the distributive and service industries when these become available.

The volume changes are derived mainly from the basic book value figures at a detailed industry level by use of a wide range of price index numbers and other information. Seasonal adjustment is carried out at the level of broad industry groups.

The figures are described in detail in Chapter 13 of *United Kingdom National Accounts: Sources and Methods*. The Standard Industrial Classification Revised 1980 is used. Estimates for manufacturing cover Divisions 2 to 4, those for wholesaling cover Classes 61 to 63 (excluding activity heading 6148), and those for retailing embrace Class 64/65 (excluding activity headings 6510 and 6520).

PERSONAL DISPOSABLE INCOME AND CONSUMPTION

(Page 10, Economic Trends: pages 18–22, Annual Supplement)

Personal income and saving

The personal sector includes unincorporated enterprises and non-profit-making bodies. Income is shown before tax and before providing for depreciation and stock appreciation. The item Personal saving before providing for depreciation, stock appreciation and additions to tax reserves is obtained as a residual and is subject to a wide margin of error.

Consumers' expenditure

See note on page 203.

CONSUMERS' EXPENDITURE—COMPONENT CATEGORIES

(Page 10, Economic Trends: pages 23–30, Annual Supplement)

See note on page 203.

RETAIL SALES, NEW REGISTRATIONS OF CARS AND CONSUMER CREDIT

(Page 12, Economic Trends: pages 31–37, Annual Supplement)

Retail sales

The monthly retail sales estimates expressed as index numbers, cover the retail trade (excluding the motor trades) in Great Britain. The indices are compiled on a kind of business, rather than a commodity basis and take account of the results of the larger inquiries into retailing for 1980 and 1982.

The statistics are based on returns from a voluntary panel of retailers and all sizes and types of retailers are represented including those trading by mail order. At present the panel consists of about 3 300 small retailers (with turnover less than £2 million in 1982) and about 420 large retailers who account for about 80 per cent of the total sale of all large retailers.

Contributing retailers report their total sales through all their outlets and by mail order. This means that the statistics include an allowance when shops are opened or closed by a contributor but it is not generally possible to make allowances when an existing retailer goes out of business or when a new retailer starts up. The statistics are inclusive of VAT (before the introduction of VAT on 1 April 1973, sales were inclusive of purchase tax), and inclusive of receipts from the sale of meals, from services to customers (for example, repairs) and rentals received for goods (for example, television sets). Hire purchase and other instalment credit sales are valued at the credit price of the goods (that is including deposits and, where credit is provided by the shop, credit charges). Figures of credit sales relate only to the period during which the transactions took place; that is cash received from credit sales in previous periods is not included. Sales by chemists exclude receipts under the national health service. The statistics, being on a kind of business, and

not on a commodity basis, do not cover sales of goods by establishments not classified to the kinds of businesses in the statistics; for example, they do not cover the sale of cigarettes in public houses or garages or the sale of goods in restaurants and cafes.

The basic estimates of the value of sales each month are constructed by comparison with the same month of the preceding year, 'chaining' back to the base year. (The retail sales index has been rebased using detailed information for 1982 although 1980 has been retained as the reference year). For periods before 1980 it was not possible to link the earlier data based on 1971, 1976 and 1978 because the classification of retailers had changed. However indices for 1971 to 1977 have been prepared on an approximate basis so that the rate of growth agrees with the growth of the sales of each category of retailer between 1971, as estimated by the census of distribution, and the annual retail inquiries from 1976. Before 1971 estimates are available only for the total of retail sales. The series from 1978 onwards have been additionally adjusted to agree with the estimates of the growth in turnover shown by the more comprehensive retailing inquiries.

The latest summary statistics are published each month in *British business;* detailed value figures (but not seasonally adjusted) appear each month in Business Monitor *SDM 28 Retail Sales.* More information on the construction of the Retail Sales Index is given in articles in *British business* of 29 February 1980, 19 February 1982, 2 March 1984 and 19 April 1985.

New registrations of cars

The figures for months up to September 1974 are compiled from information received by the Department of the Environment from all registration and licensing authorities (county, county borough and borough councils) in Great Britain which administer the Vehicles (Excise) Act, 1971 (and previous similar Acts). The figures from October 1974 onwards are obtained from the Driver and Vehicle Licensing Centre at Swansea which took over responsibility for new registrations from that date.

Up to and including the fourth quarter of 1974 new registrations relate to the taxation class 'private cars and vans'. This taxation class includes vehicles other than cars used privately, but excludes cars which are exempted from vehicle taxation. In October 1982 a change in taxation regulations meant that the private taxation class would also include all light goods vehicles less than 1 525 kilograms unladen weight. From this date the old 'private car and van' taxation class was modified to the new 'private and light goods' taxation class. The time series on new registrations of cars has been preserved by counting from the first quarter of 1975 onwards the total of body type cars regardless of how they are taxed. The old 'private car and van' series and the 'body type car' series are slightly different in coverage, but this is unlikely to distort movements in the estimates of the underlying trend.

Consumer credit

The series is defined, in principle, as lending to consumers (i.e. the personal sector excluding unincorporated businesses and non-profit-making bodies serving persons) to finance current expenditure on goods and services, but excluding very short-term borrowing akin to trade credit. How the figures are compiled was described in an article in the September 1979 issue of *Economic Trends.* As it explains, the definition of the series cannot be met exactly in practice, but the figures are thought to be a reasonably good indicator of consumer credit. The figures comprise lending other than for house purchase to individuals and households by the monetary sector, trustee savings banks (until they joined the monetary sector at the end of 1981), non-bank consumer credit companies (many of which also joined the monetary sector as licensed deposit takers at the end of 1981), insurance companies and retailers. Figures have not been compiled for earlier than 1976 because the separation of bank lending to individuals and households from bank lending to the rest of the personal sector (mainly unincorporated businesses) is only available from then onwards.

Hire purchase and other credit business

The statistics relate to hire purchase and other credit advanced by finance houses, other specialist consumer credit grantors (check traders, moneylenders, etc.) and selected kinds of retail business. The kinds of retail business covered now comprise clothing retailers, household goods retailers, mixed retail businesses (other than co-operative societies) and general mail order businesses. The kinds of retail business which are not covered in these statistics accounted for 7 per cent of the credit business of retailers reported in the 1976 Retailing Inquiry.

The figures relate to credit advanced in hire purchase and other instalment credit agreements, budget account agreements and personal loans repayable by instalments. From second quarter 1977 onwards non-instalment credit agreements by finance houses and other consumer credit grantors are also included. Trading checks issued by retailers and exchangeable only in their own shops are included throughout, but credit advanced by check traders is only included from second quarter 1977 onwards. The figures exclude monthly account credit, bank lending and sales on bank credit cards such as Access and Barclaycard.

There are two breaks in the series due to changes in coverage. The first at the end of 1975 is due to a change in coverage for retailers' credit. Up to the end of 1975 the series included credit granted by retailers which was not financed by them and it also included co-operative societies and excluded clothing retailers. The statistics of new credit extended for this period include charges for credit and are based on the results of the 1971 Census of Distribution. From the beginning of 1976 the figures exclude charges for credit and credit sales which were not financed by the retailer, they include clothing retailers and exclude co-operative societies. The statistics have been rebased on the results of the 1976 Retail Inquiry and have also been aligned with the results of the credit questions in the 1979 Retail Inquiry. The second break is between the first and second quarters of 1977 due to a change in the coverage of the finance house and other specialist consumer credit grantor series. Up to the first quarter of 1977 the series excludes non-instalment credit and all credit advanced by specialist consumer credit grantors such as check traders and moneylenders. The statistics of new credit extended for this period includes charges for credit and are based on the 1965 benchmark

Inquiry to Finance Houses. From the second quarter of 1977 onwards the series includes non-instalment credit agreements and credit advanced by specialist consumer credit grantors. The figures for new credit extended from second quarter 1977 onwards exclude charges for credit and are based on the results of the 1976 benchmark Inquiry to Consumer Credit Grantors.

The figures for the change in amounts outstanding are affected by the discontinuities due to changes in coverage. There is a further break between the fourth quarter of 1978 and the first quarter of 1979. Up to the fourth quarter 1978 the figures include charges and exclude them from the first quarter 1979.

The monthly estimates are derived by projecting the results of the relevant benchmark inquiries forward by means of monthly returns from stratified panels of finance houses, retailers and, from second quarter 1977 onwards, other specialist consumer credit grantors.

The latest summary statistics are published (in seasonally adjusted terms) each month in *British business*. Detailed statistics, in both seasonally adjusted and unadjusted terms, appear each month in Business Monitors *SDM6* and *SDM8* and in *Financial Statistics*.

FACTOR INCOMES IN THE GROSS NATIONAL PRODUCT

(Pages 38–44, Annual Supplement)

See notes on page 203 and on page 224.

This table shows the components of the income-based measure of gross domestic product, which is equal to total domestic incomes *less* stock appreciation. The gross domestic product at factor cost column contains the income-based estimate, and the difference between this and the expenditure-based measure (see page 203) is shown (as an item of income) in the residual error column. This presentation does not imply that the estimates of expenditure are necessarily superior to the estimates of income.

Gross national product at factor cost is equal to gross domestic product *plus* net receipts from interest, profits and dividends earned abroad.

Gross national product at market prices is equal to gross national product at factor cost *plus* taxes on expenditure *less* subsidies.

SHARES OF INCOME AND EXPENDITURE

(Page 14, Economic Trends)

See notes above and on pages 203 and 225.

INCOME, PRODUCT AND SPENDING *PER CAPITA*

(Page 14, Economic Trends: pages 45–47, Annual Supplement)

For a definition of gross domestic product see note on page 203; for consumers' expenditure see note on page 203; for personal disposable income see note on page 204; for gross national product see note above. *Per capita* is defined as per head of the United Kingdom home population.

GROSS DOMESTIC FIXED CAPITAL FORMATION BY SECTOR AND BY TYPE OF ASSET

(Page 16, Economic Trends: pages 48–55, Annual Supplement)

See note on page 203.

INDICATORS OF FIXED INVESTMENT BY MANUFACTURING INDUSTRY

(Page 18, Economic Trends: pages 56–58, Annual Supplement)

Gross fixed investment in manufacturing industry

The quarterly estimates are based on information supplied to the Department of Trade and Industry by a panel of companies which account for about half of the capital expenditure of manufacturing industry. The figures for recent quarters (and for the latest complete year) are first based entirely on the quarterly inquiry and later revised in the light of the censuses of production.

The figures supplied at current values are revalued at constant prices which are then seasonally adjusted.

The figures for plant and machinery as well as for vehicles are 'net' of receipts from sales of such assets.

New orders received by contractors for private industrial work (GB)

New construction work includes extensions, major alterations (that is improvements), site preparation and demolition.

Collection of new orders statistics. Sampling for monthly new orders inquiries up to March 1976 included all firms with 35 or more total employment and a sample of the others. From April 1976 the sampling procedure was changed and firms are now classified by the value of new orders they are estimated to receive in a year. The size of the sample was reduced during 1979; 5 000 firms are now approached including all firms likely to receive more than £1 million in orders.

New orders obtained by contractors. The series relates to contracts awarded to private contractors for new construction work (excluding sub-contracts to avoid double counting), including extensions to existing contracts and construction work in 'package deals'. Also included is speculative work, undertaken on the initiative of the firm, where no contract or order is awarded; the value of this work is recorded when foundation work has started, for example, on factories for eventual sale or lease. Site value and architects' or consultants' fees are excluded.

The figures collected are at current values. These are revalued at constant prices and then seasonally adjusted and converted into an index.

Private industrial work; examples of the kind of work covered. Factories; warehouses; wholesale depots; coke ovens and all other works and buildings for the purpose of industrial production or processing; oil refineries; storage and distribution pipelines; concrete fixed leg oil production platforms (not rigs); private steelworks; deep coal prospecting; railway lines and engine sheds; reservoirs; purification plants; conduits; wells; hydraulic works, etc; wharves, docks, piers, jetties, embankments and water defences; electricity and gas installations.

INDICATORS OF FIXED INVESTMENT IN DWELLINGS

(Page 20, Economic Trends: pages 59-65, Annual Supplement)

Fixed investment in dwellings

See note on page 203.

Orders received by contractors for new houses

See note on new orders above.

Orders for housing exclude improvements, extensions and alterations and house/flat conversions. Examples of the kind of work covered:

Public sector housing—new work: Local authority housing schemes; hostels (except youth hostels); married quarters for the services and police; old people's homes; orphanages and children's remand homes; and the provision within housing sites of roads and services for gas, water, electricity, sewage and drainage.

Private sector housing work: All privately owned buildings for residential use, such as houses, flats and maisonettes, bungalows, cottages, vicarages, and provision of services to new developments. Also included is speculative work where no contract or order is recorded.

Housing starts and completions

These figures relate to new permanent dwellings only; that is, dwellings which may be expected to maintain their stability indefinitely (60 years or more).

A dwelling is a building or any part of a building which forms a separate and self-contained set of premises designed to be occupied by a single family.

Housebuilding figures from January 1980 relate to actual building for the month and are subject to revision for late returns; previously figures were based on returns in a period and included a small number of reports relating to earlier months.

Monthly figures for Scotland are not available; estimates are included in the Great Britain monthly figures.

Figures for Northern Ireland are available from the Department of the Environment, Northern Ireland.

Housing starts and completions for individual areas in England and Wales are published quarterly in *Local Housing Statistics, England and Wales.*

Public and private sectors

The *public sector* includes:

a Local authorities. For the purposes of this section this term refers only to authorities which are local housing authorities under the Housing Acts. New town authorities (see below) are not included. New houses provided by local authorities other than under Housing Act powers are included in the figures for Government departments. Dwellings built by local authorities for sale to private owners are, however, included under this heading.

In England and Wales local housing authorities are the district councils and, for London, the Greater London Council, the councils of the London boroughs and the Common Council of the City of London.

In Scotland local housing authorities are the district councils and the three Island areas. The Scottish Special Housing Association, because it is a statutory body assisting local authorities in their housing programmes, is treated as a local authority for the purposes of these statistics.

In Northern Ireland the Northern Ireland Housing Executive has taken over the housing functions previously exercised by local and public authorities. Housebuilding for the Executive and for the former Northern Ireland Housing Trust is included under 'local authorities'.

b New towns. This term includes development corporations established under the New Towns Acts for the purpose of laying out and developing a new town, and the Commission for the New Towns to which the assets and liabilities of each development corporation may be transferred when the purposes for which the development corporation was set up have been substantially achieved.

c Housing associations. These are societies, bodies of trustees or companies established for the purpose of providing housing accommodation on a non-profit-making basis. They provide housing for the employees of associated industrial and other undertakings, for special groups such as the aged, disabled or single persons, or housing on a mutual and self-build basis. Fair rent societies and co-ownership associations set up with the assistance of the Housing Corporation are included, as are associations formed specially for providing homes on behalf of local authorities. (The Scottish Special Housing Association is, however, treated as a local housing authority.)

d Government departments. The figures relate to dwellings provided or authorised by Government departments for the families of police, prison staff, the armed forces and certain other services. New dwellings provided by county councils in England and Wales are included under this heading, as are those provided by other local government bodies acting in capacities other than as housing authorities (for example, for parks, welfare, water undertakings, etc).

The *private sector* includes private landlords, whether persons or companies, and owner-occupiers.

Stages of construction

Started. A house or flat is counted as started on the date work begins on the laying of the foundation, including 'slabbing' for houses that require it, but not including site preparation. Thus when foundation work commences on a pair of semi-detached houses two houses are started, and when work begins on a block of flats all the dwellings which that block will contain are started. The starts of houses in building schemes are usually phased over a period of weeks or even, in very large schemes, months.

Completed. A dwelling is regarded as completed when it becomes ready for occupation, whether it is in fact occupied or not.

Seasonally adjusted figures

An estimate of the month to month fluctuation in housing performance which might be attributable to normal seasonal factors has been made and the actual monthly figures adjusted to provide a broad indication of trend.

Fluctuations occurring when the effects of weather and other seasonal factors depart from normal—and a large element of random fluctuation—remain in the figures.

An analysis is made annually revising past figures in the light of the previous year's experience.

Building Societies

Up to end-1980 the statistics are based on returns from a sample of about 50 societies, with assets amounting to 90 per cent of total building society assets; the results are grossed up to represent all societies and each year the figures are reconciled with the annual statutory returns made to the Registrar of Friendly Societies by all building societies. From the beginning of 1981 the return was redesigned and the sample reduced to the largest 17 societies (16 societies from 1983) with assets amounting to over 80 per cent of the total.

The pre-1965 statistics are based on annual and quarterly samples smaller than the sample now used, together with the annual statistics of the Registrar of Friendly Societies.

Index numbers of the average price of new dwellings for private owners

Between 1975 and 1980, the index was compiled from information provided by a panel of building societies, including most of the larger societies, covering about 90 per cent of the total assets of the movement in the United Kingdom. Each society completes a return, every month, showing the number and total purchase price of dwellings mortgaged. Separate figures are provided for new and other dwellings; and for mortgages at approval and completion stages. The approval stage figures provide the more up-to-date indicator of price trends whereas the series based on completions gives more accurate figures for dwellings actually purchased because a small, but significant, number of mortgages approved do not result in completed transactions. From 1981 the index has been compiled from information provided by the largest 17 societies (reduced to 16 from 1982 following a merger) covering about 85 per cent of the total assets of the movement in the United Kingdom and figures have been adjusted to make them comparable with the earlier return.

Figures for periods before 1975 are based on earlier returns and have been adjusted to make them comparable with the subsequent return.

STOCK CHANGES: VALUE OF PHYSICAL INCREASE

(Page 22, Economic Trends: pages 66–73, Annual Supplement)

See note on 'Stockbuilding' on page 204.

STOCK RATIOS

(Page 22, Economic Trends: pages 74–75, Annual Supplement)

See note on 'Stockbuilding' on page 204, note on 'Gross domestic product' on page 203 and note on 'Retail sales' on page 204.

INLAND ENERGY CONSUMPTION

(Page 24, Economic Trends: pages 76–79, Annual Supplement)

Primary fuel input

Coal

Consumption by primary and secondary fuel producers *plus* colliery and opencast disposals and disposals of imports to final users *plus* net foreign trade and stock change in other solid fuels.

Petroleum

Inland deliveries for energy use *plus* refinery fuel and losses with an adjustment from the beginning of 1979 for the difference between deliveries and actual consumption at power stations and gas works.

Natural gas

Indigenous natural gas produced, *less* gas-flared or reinjected, *plus* colliery methane piped to the surface and consumed at collieries or sold, *plus* imported natural gas. Natural gas supplied for non-energy purposes is included.

Nuclear electricity

Electricity generated by public supply nuclear power stations together with estimates of electricity generated for public supply by other nuclear sources.

Hydro-electricity

Electricity generated by public supply and industrial hydro stations (excluding pumped storage stations) adjusted to take account of the net quantities of electricity imported.

Coal equivalent

The conversion factors used are:

1 tonne of petroleum = 1.7 tonnes of coal
250 therms of natural gas = 1 tonne of coal

Nuclear and hydro-electricity is expressed in coal equivalent as the notional amount of fossil fuel that would have been needed to produce the same quantities of electricity at the efficiency of contemporary conventional steam power stations.

Temperature corrections

The adjusted total inland energy consumption series includes temperature corrections for coal and petroleum.

The corrections used per centigrade degree are:

Coal	2.1%
Petroleum	0.7% (June – August)
	1.8% (September – May)

Natural gas is corrected from 1973 onwards based on a method developed by the British Gas Corporation. Nuclear and hydro-electricity are not corrected for temperature.

Public electricity supply industry

Electricity available

This comprises electricity supplied from public supply stations *plus* purchases from industrial producers (mainly nuclear power stations of the United Kingdom Atomic Energy Authority and British Nuclear Fuels Limited) *plus* net imports from France and the Irish Republic.

INDEX OF OUTPUT OF THE PRODUCTION INDUSTRIES

(Page 26, Economic Trends: pages 80–83, Annual Supplement)

This index is prepared by the Central Statistical Office in collaboration with the statistics divisions of government departments. It has been calculated with 1980 as base year for each month from January 1978. The purpose and methods of compilation of the index of industrial production, which has been replaced by the index of output of the production industries, are described in terms of the 1970-based series in Studies in Official Statistics No. 25: *The measurement of changes in production* (HMSO 1976). An article in *Economic Trends,* No. 360, October 1983 'The rebased estimates of the index of the output of the production industries' by J A Perry gives a detailed assessment of the effects of the rebasing onto 1980. An Occasional Paper (No. 18) is available from Branch 3, Room 72/3, Central Statistical Office, price £2.50 (cash with order), describing the weights and indicators used in compiling the rebased and reclassified index.

The series published annually from 1948 and quarterly seasonally adjusted from 1952 have been derived from the 1975-based series classed on the Standard Industrial Classification 1968, which have been reclassified as far as possible on to the Standard Industrial Classification 1980 (SIC(80)) and linked to the 1980-based data using 1978 as the link year.

The index is intended to provide a general measure of monthly changes in the volume of output of the production industries (revised definition—Divisions 1 to 4 of SIC(80), therefore excluding construction). Energy and water supply and manufacturing are included; but agriculture, construction, distribution, transport, communications, finance and all other public and private services are excluded. The index covers the production of intermediate, investment and consumer goods for the home market and for export.

The index is a weighted arithmetic average of 328 separate indicators, each of which describes the activity of a small sector of industry. To combine the individual production series, each industry has been given a weight proportional to its value added in 1980 derived from the 1980 Annual Census of Production for manufacturing industries and from national accounts income data sources for energy and water supply industries.

The indicators for the index of output of the production industries are obtained monthly where possible

but, for a number of sectors, representing 17½ per cent of activity, only quarterly data are available. Many of the basic series used to construct the index of output of the production industries measure either final production or deliveries. Neither type of series takes account of changes in stocks of work in progress and series based on deliveries do not take account of changes in stocks of finished goods. All the index numbers in the *Economic Trends* tables have been adjusted where necessary for estimated changes in manufacturers' stocks.

The level of production is expressed as a percentage of the average monthly production in 1980. All current value data is deflated to 1980 values using the appropriate producer price indices. To ensure comparability between different months, adjustments have been made (where the basic figures refer to calendar months) for variations in the number of days in each month, excluding for each industry those which are not normally working days e.g. Saturdays and Sundays. The index thus compares the average weekly rates of production in the different months. The seasonally adjusted series exclude any change in production resulting from public and other holidays and from other seasonal factors. The adjustments are designed to eliminate normal month to month fluctuations and thus to show the trend more clearly.

Industrial classification

The industrial analysis of the index is in conformity with the *Standard Industrial Classification 1980* (HMSO 1979) to which reference should be made for details of the composition of each industrial group.

Market sector classification

These groupings combine the output of industries which meet broadly similar categories of demand. They were introduced and described in *Economic Trends,* November 1973. Because the index measures the output of an industry and not of commodities each market sector group will include some output from other sectors. A description of the industrial composition of the market sectors on the basis of SIC(80) is available in an Occasional Paper (No. 21) from Branch 3, Room 72/3, Central Statistical Office, price £2.50 (cash with order).

INDEX NUMBERS OF OUTPUT AT CONSTANT FACTOR COST

(Page 28, Economic Trends: pages 84–86, Annual Supplement)

The output-based estimate of gross domestic product is calculated by combining indices of the output of individual industries and services valued at the prices of a base year, with weights proportional to the contribution of each industry to gross domestic product in the base year. The base year at present used is 1980. The estimate, in total and in broad industry detail, is only produced in seasonally adjusted form.

Detailed methodology is described in Chapter five of *United Kingdom National Accounts: Sources and Methods,* Third Edition, (HMSO 1985). Occasional Papers listing the series and weights used in the compilation of the indices are available from Branch 3, Room 72/3, Central Statistical Office, price £2.50 (cash with order).

ENGINEERING: OUTPUT AND ORDERS

(Page 30, Economic Trends: page 87, Annual Supplement)

These tables provide seasonally adjusted volume index numbers of total sales and total, home and export orders-on-hand and net new orders of the industries classified to Classes 32, 33, 34 and 37 of the Standard Industrial Classification 1980, excluding the ordnance and small arms industry. The basic data for the index numbers of total sales and total orders-on-hand are divided into home and export markets. Seasonally adjusted total indices are obtained by combining the seasonally adjusted home and export series, with indices for net new orders then being derived from the sales levels and changes in the orders-on-hand index numbers.

The indices are based upon the results of three separate monthly and quarterly inquiries, estimates being made for non-respondents.

CONSTRUCTION: OUTPUT AND ORDERS

(Page 30, Economic Trends: pages 88–90, Annual Supplement)

Output

The output series relates to work done by contractors, including estimates of unrecorded output by small firms and self-employed workers, and output by public sector direct labour departments classified to 'Construction' in the 1980 Standard Industrial Classification. The figures collected are at current values. These are revalued at constant (1980) prices, seasonally adjusted and converted into an index.

Output is defined as the amount chargeable to customers excluding VAT for building and civil engineering work done in the relevant period. Contractors are asked to include the value of work done on their own

initiative on buildings such as dwellings or offices for eventual sale or lease; and of work done by their own operatives on the construction and maintenance of their own premises. The value of goods made by the contractors themselves and used in the work is also included.

Contractors. The Department of the Environment maintains a statistical register of private contracting 'firms', from which samples are drawn for regular inquiries into orders, output and employment. These firms are strictly 'reporting units' as some large firms instead of reporting as single units, prefer to report separately the operations of parts of their companies, for example regional divisions, while, in other cases, a single return may be made covering associated companies each of which are legally separate firms. In 1972 there were about 70,000 reporting units on this register, but in 1973, as a result of special enquiries, 25,000 others (mostly very small) were added. By late 1977 the number on the register had declined to about 85,000; this was partly a reflection of the fall in construction activity and partly a result of the difficulty experienced in picking up new entrants to the industry. Arrangements were made to obtain names and addresses of firms newly registered for VAT purposes as construction firms and with this additional source of information, the statistical register expanded by 1983 to about 160,000. Most of the new additions are small firms, but the register will still not include some very small firms and self-employed workers.

Output, employment and orders statistics are adjusted to allow for changes made to the register in order to produce consistent series for the industry.

From the first quarter of 1977, a small number of firms including firms producing steel platforms for offshore oil production, were reclassified as 'structural steel fabricators' and were transferred to the appropriate register held by the Department of Industry.

To ease the burden on small firms, stratified sampling methods are used in all inquiries. The 'annual census of output and employment', which before October 1976 included all firms on the register, is now sent to about 30,000 firms including all those with 8 or more total employment: smaller firms not included in the 'census', are required to complete a simpler 'register-proving' return. The 'census' covers third quarter output and September employment and for each of the other three quarters output and employment enquiries are sent to about 12,000 firms including all those with 60 or more employees and a sample of smaller firms.

Public Sector Direct Labour Departments. Government departments, local authorities, new towns, nationalised industries and certain other public authorities make quarterly returns in respect of work done by employees engaged on building and civil engineering work.

MOTOR VEHICLE AND STEEL PRODUCTION

(Page 32, Economic Trends: pages 91–96, Annual Supplement)

The production figures for individual months are totals for periods of four or five weeks.

Passenger cars

Taxis and estate cars are included but three wheeled vehicles are excluded. Car kits delivered as such by manufacturers for assembly abroad are included where the kits value constitute the major part of the complete vehicle. As from 1981, certain passenger cars were transferred from assembly to production, being reported in output for the first time.

Commercial motor vehicles

The following types are included: vans, trucks, special purpose vehicles, power units for articulated vehicles (but excluding their tractors), buses and coaches. Chassis delivered as such are included but vehicles derived from such chassis are excluded. Battery driven vehicles are also included. From 1977 Land Rover estate vehicles, formally included as passenger cars, are included.

Crude steel production

Steel ingots (including metal poured for continuous casting of blooms, billets and slabs) and steel for castings.

Finished steel consumption

Total receipt by consuming industries from UK production, from stockholders and from imports, *minus* stock-build by consuming industries.

OUTPUT PER PERSON EMPLOYED

(Page 34, Economic Trends: pages 97–98, Annual Supplement)

For this series output for the economy as a whole is the output-based measure of the gross domestic product. This series is used to achieve consistency with the industrial analysis for which the measures of output are the constituent series of the index of output of the production industries. Output per person employed includes employees in employment, self-employed persons (with or without employees), including both full-time and part-time workers as full units, and HM Forces. The indices of the employed labour force for the whole economy have been adjusted to reflect estimated employment levels for the quarter as a whole rather than at the end of the quarter.

Index numbers of output per person employed are calculated by dividing an index of output by an index

of the numbers employed. Output per person hour in manufacturing is derived in a similar way by dividing the index of manufacturing output by an index of the total hours worked by persons in that sector based on information for manual and non-manual staff. The operative hours data reflects fluctuations in overtime and short-time working, sickness absence and changes in normal basic hours. The non-manual staff hours are derived from the annual New Earnings Survey results relating to one pay period in April for employees whose pay was not affected by absence from work. Index numbers on these pages have been based to 1980 = 100 and use the 1980 revision to the Standard Industrial Classification.

NATIONAL EMPLOYMENT AND UNEMPLOYMENT

(Page 36, Economic Trends: pages 99–105, Annual Supplement)

Working population and employed labour force

The working population consists of the following four components, the first three of which make up the employed labour force.

i employees in employment;

ii self-employed persons (with or without employees);

iii HM Forces; and

iv unemployed claimants.

Employees in employment

From 1971, the estimates of employees in employment are based on the Census of Employment. These estimates include employees who are temporarily laid off and persons who are unable to work because of short-term sickness but who are still on the employers' pay-roll. Part-time workers are also included and are counted as full units. The estimates exclude home workers, private domestic servants and civil servants temporarily stationed outside the United Kingdom.

The Census of Employment figures are supplemented for Great Britain by monthly estimates in production and construction industries and, since June 1977, by quarterly estimates (relating to March, June, September and December) in other industries. These estimates are obtained by extrapolation from the last published census results and by interpolation between census figures. They are prepared by measuring changes in employment from returns rendered by a sample of employers and applying these changes to census benchmark figures. For Northern Ireland, quarterly figures are available from the Department of Manpower Services.

Estimates of employees in employment after September 1981 include an allowance for underestimation based on results from the 1983 and 1984 Labour Force Surveys.

Prior to 1971, the employee estimates were based on counts of national insurance cards and in order to provide a link between the old and new systems, both a card count and a census were taken in 1971. The card count included many employees who worked for part of the year only and who would not have been in employment in the particular week in June when the census was taken. Mainly for this reason the census figure for June 1971 is considerably lower than the card count. Another difference is that a person who had two regular jobs with different employers in the week of the census was counted twice in the census but only once in the card count, so that the census figures are higher in some industries and services where secondary employment is common.

To facilitate comparisons over time, the Department of Employment has prepared series of continuous estimates back to 1959. These have placed all employees in employment figures from that date on a Census of Employment basis and have allowed for other discontinuities which appeared in previously published series.

Unemployment

The current figures for the United Kingdom, Great Britain and standard regions, relate to people claiming benefit (that is unemployment benefit, supplementary benefits or national insurance credits) at Unemployment Benefit Offices on the day of the monthly count, who on that day were signed on as unemployed and available to do any suitable work. Students claiming benefit during a vacation, but who intend to return to full-time education, and temporarily stopped workers are excluded.

For each region, separate figures are given of temporarily stopped workers and students claiming benefit during a vacation.

Seasonally adjusted unemployment statistics

The seasonally adjusted unemployment figures relate to unemployed persons, excluding those under 18 who have not entered employment since leaving full-time education (described as school-leavers). The seasonally adjusted series of unemployment figures is adjusted to allow for discontinuities in coverage. In effect the series takes the current average and estimates the position as if that coverage had been in force since 1971.

Vacancies unfilled

The vacancy figures shown do not represent all the vacancies in the economy but only those vacancies notified to Jobcentres and Careers Offices (including Community Programme Vacancies and since 1980 'self employed' opportunities created by employers) and remaining unfilled on the day of the count. It is estimated that about a third of all vacancies are notified to Jobcentres.

Vacancies notified to Jobcentres are mainly for adults but include some that are suitable for young persons, while vacancies notified to Careers Offices are suitable for young persons but include some that are suitable for adults. Because of possible duplication the two series should not be added.

Index of average weekly hours worked per operative in manufacturing industry

Information about the average weekly hours actually worked by operatives is available from the October annual survey into the earnings and hours of manual workers.

Following the introduction of Statutory Sick Pay changes were made in the method of calculating this index. It is now published in a seasonally adjusted form only.

A special feature in the June 1983 issue of *Employment Gazette*, page 240, explains the revised method of calculation.

REGIONAL UNEMPLOYMENT RATES

(Page 38, Economic Trends: pages 106–109, Annual Supplement)

The denominator used in calculating the percentage rate is the appropriate mid-year estimate of total employees (employed and unemployed). For further notes on employment and unemployment, see notes on page 212.

WAGE RATES AND EARNINGS

(Page 40, Economic Trends: pages 110–113, Annual Supplement)

Index of basic weekly rates of wages (calculation of which was discontinued after December 1983)

The index of *weekly* rates of wages measures the average movement from month to month in the level of basic weekly rates of wages of full-time manual workers (including shop assistants but excluding clerical, technical and administrative workers) in the principal industries and services in the United Kingdom compared with the level at 31 July 1972 taken as 100. The index is based on a selection of the recognised minimum rates of wages or minimum entitlements which are the outcome of centrally determined arrangements, usually voluntary collective agreements between organisations of employers and work-people, or Wages Orders, in some 80 industries and services. Where there is an appreciable amount of piece-work, the movements in piece rates of wages are taken into account as well as movements in time rates. From this material estimates are made of the percentage movement in wage rates in each industry. The percentage increases in the various industries are then combined in accordance with the relative importance of the industries, as measured by their total wages bills in 1970.

Indices are computed for all industries and services taken together and for a sub-group comprising manufacturing industries only and for 17 industry groups. If comparisons are made between one group and another it should be remembered that the indices for a particular group may have been affected by the incidence of changes in rates of wages in the months immediately prior to the base date (31 July 1972) and that having regard to the considerable variation in the provisions of collective agreements and statutory wages regulation orders there is no common pattern for the calculations of the indices for individual industries.

The index does not reflect changes in earnings due to changes in such factors as the numbers of work-people employed in different industries, in the relative proportions of workers in different age and sex groups,

Weighting structures

The following table gives details of the weights allocated to the various industry groups for the index of basic *weekly* rates of wages.

Standard Industrial Classification (1968)		*Weights: index of weekly wage rates*
Order	*Industry group*	
I	Agriculture, forestry, fishing	210
II	Mining and quarrying	305
III	Food, drink and tobacco	454
IV and V	Coal and petroleum products and chemicals and allied industries	294
VI to XII	Metal manufacture; mechanical, instrument and electrical engineering; shipbuilding and marine engineering; vehicles; metal goods not elsewhere specified	2,953
XIII	Textiles	366
XIV	Leather, leather goods and fur	29
XV	Clothing and footwear	217
XVI	Bricks, pottery, glass, cement, etc.	236
XVII	Timber, furniture, etc.	186
XVIII	Paper, printing and publishing	403
XX	Construction	970
XXI	Gas, electricity and water	209
XXII	Transport and communication	1,034
XXIII	Distributive trades	802
XXV and XXVII	Professional and scientific services and Public administration and defence	756
XXVI	Miscellaneous services	576
Total	All industries and services	10,000
III to XIX	Manufacturing industries only	5,138

or engaged in different occupations and wage grades, or paid at time or piece rates. Neither does it reflect changes in the amount of overtime, short-time or absenteeism or changes in the earnings of piece-workers and other payment-by-results workers due to variations in output or the introduction of new machinery, etc.

The representative industries and services for which changes in rates of wages are taken into account in the index and full details of the method of calculation were described on pages 50 and 51 of the issue of the *Ministry of Labour Gazette* for February 1957 and pages 796 and 797 of the *Department of Employment Gazette* for September 1972.

The publication of the index figures to one decimal place must not be taken to mean that these figures are thought to be significant to more than the nearest whole number. Where necessary figures for any particular month are revised to include changes arranged with retrospective effect or reported too late for inclusion.

Average earnings index

The monthly average earnings index measures the average weekly earnings of all employees (manual and non-manual, full-time and part-time) in Great Britain, based on information obtained directly from employers. The present series was introduced in January 1980 and provides indices for 26 industry groups of the Standard Industrial Classification 1980 and for the main industrial sectors—manufacturing, production industries and the whole economy. Seasonally adjusted versions of the sector indices are available and it is these which are shown in *Economic Trends* and this *Supplement*. The unadjusted indices are published in the *Employment Gazette*. The twelve month increases in underlying average weekly earnings are shown in *Economic Trends* with a longer time series being published in *Employment Gazette*. The underlying percentage increases are the seasonally adjusted average earnings increases adjusted for temporary factors such as industrial disputes, delays in the implementation of pay settlements and lump sum payments of arrears (back-pay) following retrospective pay increases. The analysis of underlying changes was described in *Employment Gazette*, April 1981, page 193 and recent analyses appear in *Employment Gazette* in February, May, August and November.

Prior to 1976 a less broadly-based index (now known as the 'older series') was compiled. Introduced in 1963 this covered index of production industries, agriculture, transport and a few miscellaneous services (*viz* laundries, dry cleaning, motor repairers, garages and boot and shoe repair). The series was discontinued at the end of 1980 but the figures for earlier years are of value for historical analyses of trends and will therefore continue to appear in this *Annual Supplement* for a period though they have been withdrawn from the monthly publications.

Wages and salaries per unit of output

In the whole economy series the denominator is the income-based measure of the gross domestic product at current prices deflated by the series for total home costs.

Wages and salaries per unit of output in manufacturing industries is a monthly index prepared by the Department of Employment and the Central Statistical Office using monthly indices of average earnings, employment and output. The construction and significance of the figures are described on page 261 of the June 1982 issue of the *Employment Gazette* published by HMSO. Quarterly and annual indices are derived from the monthly series.

PRICES

(Page 42, Economic Trends: pages 114–117, Annual Supplement)

Index numbers of producer prices

The producer price indices were published for the first time in August 1983, replacing the former wholesale price indices. The change of name was made to describe more precisely the purpose of the indices in measuring manufacturers' prices and to conform with the established international nomenclature. The producer price indices were rebased and re-referenced onto 1980 and the 1980 Standard Industrial Classification (SIC) was adopted.

The index numbers are calculated from the price movements of about 10,000 closely defined materials and products representative of goods purchased and manufactured by UK industry. The indices for manufacturing industry express the current prices as a percentage of their annual average price in 1980.

Individual commodity price index numbers are combined to give index numbers for both materials purchased by manufacturing industry and the output of manufacturing industry; the industrial sectors are defined by the 1980 SIC. One result of the adoption of the 1980 SIC for the 1980 = 100 series was that the definition of manufacturing industry was revised and figures prior to 1974 are not available on a comparable basis. In building up the index numbers the weighting patterns used for both purchases and sales are those of 1979. Thus the index numbers express the cost of a 1979 basket of goods as a percentage of what the same basket cost in 1980. The 1979 weighting patterns were adopted because the latest source of detailed information on purchases was the 1979 Purchases Inquiry; the selection of 1980 rather than 1979 as the reference year is in accordance with the national accounts practice and international recommendations.

The weights were derived from the quarterly production inquiries and the 1979 Purchases Inquiry and supplemented by the trade accounts, information supplied by trade associations and various other sources. The value of goods for which no price series are available is imputed to prices series which may be expected to move similarly.

The values of sales or purchases used for weighting are net; that is, transactions between undertakings within manufacturing industry are excluded. For example, steel is included in the index for all manufactured products only to the extent that it is sold outside

manufacturing such as to the construction industries; steel sold within the manufacturing sector is excluded. However sales of capital goods are all treated as sales outside manufacturing industry, in accordance with national income accounting practice, which treats capital formation as a separate sector.

Prices obtained for goods produced in the United Kingdom may be on an ex-works or delivered basis, according to the practice in the trade concerned. Where a producer supplies ex-works and also delivers, generally only the more important basis is reported on. Prices of imported goods are measured as closely as practicable to a delivered basis. The prices collected are as far as possible those that are quoted for current orders placed, which are not necessarily the same as those at which current deliveries are being received. This means, for example, that price changes in imported materials are generally reflected in the index numbers of materials purchased in advance of the corresponding changes in the unit values of imports entering the country.

An article explaining the introduction of the producer price indices was published in *British business* on 15 April 1983. The series were first published in respect of July 1983 but monthly figures are available from January 1974. A comprehensive description of the compilation of the wholesale price indices is available in Studies in Official Statistics No. 32, *Wholesale price index: principles and procedures,* published by the Government Statistical Service and available from HMSO.

General index of retail prices

The general index of retail prices is compiled by the Department of Employment. It measures the change from month to month in the average level of prices of the commodities and services purchased by all types of household in the United Kingdom with the exception of certain higher income households and households of retired persons dependent mainly on social security benefits. As with most indices of this kind, it is based on the price movements of a large and representative selection of goods and services. Approximately 150,000 separate price quotations are obtained on a specified Tuesday near the middle of each month. Many of these, including those for food, are obtained by local offices of the Department in about 200 local office areas selected so as to secure an adequate representation of different types of localities throughout the country. The prices used are the prices actually charged in retail shops, including supermarkets, department stores and local branches of chain and co-operative stores. As far as possible they relate to goods of unchanged quality at successive dates; when the quality changes, an appropriate adjustment is made.

The index measures price changes only; it is not a cost of living index. The expenditure on which it is based does not include income tax payments; national insurance contributions; life insurance premiums and payments to pension funds; premiums for household insurance (other than insurance of the building); subscriptions to trade unions, friendly societies, hospital funds, church collections, etc.; cash gifts; football pools and other betting payments; doctors', dentists', etc. fees; and capital sums or instalments for house purchase or major structural alterations. (Mortgage interest payments are included.)

Some goods and services occupy a larger place in household expenditure than others. Their relative importance is expressed quantitatively by the use of 'weights' by which their price indices are multiplied in the calculation of the average change in prices of a group of commodities. Since January 1962 the weights have been revised regularly each January on the basis of the most recent results of the Family Expenditure Survey. The index is expressed in percentage form, the average level of prices at the base date being represented by 100. Separate indices are published for eleven main groups, thirty-six sub-groups, and some smaller sections of commodities and services. The main groups are food; alcoholic drink; tobacco; housing; fuel and light; durable household goods; clothing and footwear; transport and vehicles; miscellaneous goods; services; and meals bought and consumed outside the home. The index is published monthly in detail in the *Employment Gazette.*

Pensioner indices

Two special indices of retail prices are compiled for one-person and two-person pensioner households, excluding housing costs, and published as quarterly and annual averages. Pensioner households are defined as those in which at least three-quarters of the total income is derived from National Insurance retirement or similar pensions and/or supplementary benefits paid in supplementation or instead of such pensions. It is estimated that about 40 per cent of all national insurance retirement pensioners live in pensioner households covered by these special indices.

Purchasing power of the pound

Changes in the internal purchasing power of a currency may be defined as the 'inverse' of changes in the levels of prices; when prices go up, the amount which can be purchased with a given sum of money goes down. Movements in the internal purchasing power of the pound are based on the consumers' expenditure deflator (CED) prior to 1962 and on the general index of retail prices (RPI) from January 1962 onwards. The CED shows the movement in prices implied by the national accounts estimates of consumers' expenditure valued at current and at constant prices, whilst the RPI is constructed directly by weighting together monthly movements in prices according to a given pattern of household expenditure derived from the Family Expenditure Survey. If the purchasing power of the pound is taken to be 100p in a particular month (quarter, year), the comparable purchasing power in a subsequent month (quarter, year) is

$$100 \times \frac{\text{earlier period price index}}{\text{later period price index}},$$

where the price index used is the CED for years 1946–1961 and the RPI for periods after 1961.

A long series on the purchasing power of the pound back to 1914, the latest information and a detailed explanation of the estimation of changes in the purchasing power of the pound are given in 'The Internal Purchasing Power of the Pound', a leaflet obtainable from the Press and Information Section, Central Statistical Office, Great George Street, London SW1P 3AQ.

TAX AND PRICE INDEX

(Page 5, Economic Trends: page 118, Annual Supplement)

The purpose and methodology of the Tax and price index (TPI) were described in an article in *Economic Trends* No. 310, August 1979 (HMSO 1979). The TPI measures the increase in *gross* taxable income needed to compensate taxpayers for any increase in retail prices. That is, while the retail prices index (RPI) measures changes in retail prices, the TPI also takes account of the changes in liability to direct taxes (including employees' national insurance contributions) facing a representative cross-section of taxpayers. It is thus an additional, more comprehensive, index. Non-taxpayers and people with high incomes are excluded from the index.

The relative weight of direct taxes and post-tax incomes are reassessed for each January based on the incomes of a sample of tax units (single people or married couples) from Inland Revenue's Survey of Personal Incomes. Monthly movements in the TPI are also calculated from this source, but taking account of direct tax changes.

At the time of a Budget the movement of the TPI relative to the RPI depends on the changes made to direct taxes. Between Budgets the TPI normally rises slightly faster than the RPI (a more than proportionate increase in gross income being needed to offset any rise in prices, since *all* the extra income is fully taxed). However it is the changes over twelve months which should be the focus of interest.

VISIBLE TRADE

(Page 44, Economic Trends: pages 119–121, Annual Supplement)

Visible trade on an Overseas Trade Statistics basis

The statistics of overseas trade are compiled from the declarations made to HM Customs and Excise by importers and exporters or their agents. They comprise all merchandise imported into or exported from the United Kingdom, with certain exceptions, whether or not the imports are intended at the time of importation for use in the United Kingdom or for re-export, and whether or not the exports are from Customs bonded warehouses.

The statistics of imports, therefore, include British goods re-imported and goods imported for process or for incorporation with other goods and subsequent re-exportation. Re-exports are not separately distinguished and are included throughout with exports of UK produce. This system is known as the 'general' system of recording trade statistics.

HMSO publishes each month the *Overseas Trade Statistics* of the United Kingdom, and there is also an annual edition containing updated information taking into account corrections notified to HM Customs and Excise Statistical Office after the end of the calendar year. The notes to the *Overseas Trade Statistics* list the exceptions to the coverage noted above, and define the areas forming the United Kingdom, the periods covered by the trade statistics and the basis of valuation.

Changes in the coverage of the *Overseas Trade Statistics* are made from time to time, but as far as possible all earlier figures in *Economic Trends* are adjusted to conform to the coverage and definitions in operation in the latest period shown.

Visible trade on a balance of payments basis

The statistics of the value of imports and exports on a balance of payments basis are obtained by making various adjustments to the value of trade recorded in the *Overseas Trade Statistics*. These adjustments relate to either the coverage of statistics or the valuation of items recorded. Coverage adjustments are necessary to remove items where there is no change of ownership, and to bring in items which are not included in the *Overseas Trade Statistics* (for example new ships built and delivered abroad to UK owners).

The main valuation adjustment is made to imports, which are valued cif in the *Overseas Trade Statistics*, that is their value includes the freight and insurance costs of bringing them to this country; for balance of payments purposes these costs are deducted from the value of imports since freight and insurance payments to foreign companies are included in invisible items in the balance of payments and those to UK companies are regarded as domestic transactions. Other adjustments include for exports the addition, when necessary, of an allowance for the net under-recording of exports. These adjustments are described in greater detail in the CSO Pink Book, *United Kingdom Balance of Payments 1985 Edition*.

Seasonal adjustment of UK trade

An explanation of the methods used to compute the seasonally adjusted figures was given in *Economic Trends* No. 328, February 1981.

Import and export unit value and volume index numbers

These indices are designed to show, respectively, the change in prices of imports and exports, and the movement in volume after allowing for the variation due to price changes. They are calculated largely by using the value and quantity information recorded by HM Customs, and are also constructed on a balance of payments basis.

The terms of trade series is derived by dividing the export unit value index by the import unit value index.

Further information about the methodology may be found in the 1985 CSO Pink Book, and in an article in *British business* 23 September 1983, 'Rebasing the visible trade figures' which deals with the change of base year from 1975 to 1980, which occurred in 1983.

MEASURES OF UK TRADE COMPETITIVENESS

(Page 46, Economic Trends: pages 122–123, Annual Supplement)

The following are brief descriptions of the methodology used in the construction of the summary indices, together with notes on the sources of data.

Summary measures of the relative position of the United Kingdom

The index of *relative export prices* is the unit value index of UK exports of manufactured goods divided by a weighted average of competitors' export price indices for manufactures, all expressed in US dollars. The index is prepared by the Department of Trade and Industry using, in addition to the unit value index for the United Kingdom, indices published by the United Nations for the other main manufacturing countries[1]. The weight given to each country reflects the relative importance of that country in the United Kingdom's overseas markets weighted by the importance of that market to the United Kingdom. The weights are derived from 1980 data.

The index of *relative producer prices* is the UK producer price index for home sales of manufactures (including products of the food, drink and tobacco industries) divided by a weighted average of the indices of competitors' output prices all expressed in US dollars. The index is prepared by the Department of Trade and Industry using national indices made available by the IMF. Wherever possible, these indices approximate final product prices (e.g. 'industry selling prices' or 'finished' goods prices). The competitor countries included in calculating the index, and the weighting given to each, are the same as for the relative export prices index.

The indices of *relative unit labour costs* and *relative normal unit labour costs* are indices of labour costs per unit of output in the United Kingdom divided by a weighted geometric average of competitors unit labour costs. In producing the 'normalised' series the basic indices are first adjusted to allow for estimated short-term variations in productivity from its long-term trend. The advantage of such an adjustment is that the resulting measure of competitiveness should be unaffected by differences in the cyclical situation of countries being compared. However, both actual and normalised series are published because of uncertainties about the trend rates of productivity growth in different countries, especially following the large oil price rises in 1979 and 1980. The series relate to manufacturing industry and are calculated by the research department of the International Monetary Fund. The weighting used by the IMF in constructing the indices for relative normal unit labour costs is somewhat different from that used in the relative export price and relative producer price indices described above, in that it attempts to take account of competition with domestic production in particular markets as well as competition with third countries.

The index of *relative profitability of exports* is the ratio of the unit value of United Kingdom exports of manufactures (Sections 5 to 8 of the Standard International Trade Classification, Revision 2) other than the more erratic items to a correspondingly weighted index of United Kingdom producer prices of home sales of manufactures. The more erratic items – ships, North Sea installations, aircraft, precious stones and silver – have been excluded because either their prices are notoriously hard to measure (e.g. ships and aircraft) or they feature atypically in United Kingdom trade (e.g. entrepôt trade in precious stones).

The index of *import price competitiveness* is the ratio of an appropriately weighted index of United Kingdom producer prices of home sales of manufactures to the unit value index of imports of manufactures, adjusted for tariff changes. As with the index of relative profitability of exports, the more erratic items have been excluded.

[1] Canada, the United States, Japan, Sweden, Switzerland, Belgium/Luxembourg, France, the Federal Republic of Germany, Italy and the Netherlands.

BALANCE OF PAYMENTS: SUMMARY

(Pages 124–127, Annual Supplement)

The items in this table are more fully defined in *United Kingdom Balance of Payments 1985 Edition* (HMSO 1985).

Current balance

The balance of current account transactions. When taken together with capital transfers, the current balance shows whether the United Kingdom has added to or consumed net external assets in any period.

Special grants and capital transfers

Special grants occurred in the years 1947–1951 and included grants from the United States under the European Recovery Programme (ERP); aid received under the Intra-European Payments Agreement *less* sterling counterpart of ERP; sterling gifts from Australia and New Zealand; and revaluation payments by the United Kingdom.

Capital transfer payments were made by the United Kingdom government in 1973 and 1974 in implementation of the guarantee clauses of the Sterling Agreements which expired in December 1974.

Investment and other capital transactions

This covers official long-term capital transactions, investment transactions, external borrowing and lending in foreign currencies and sterling, changes in external sterling liabilities, trade credit and other capital transactions – for further notes see pages 219 and 220.

EEA loss on forwards

Records the loss arising from the fact that the Exchange

Equalisation Account's forward commitments with the market entered into before the devaluation in 1967 were recorded as settled on maturity at the new parity.

Allocation of Special Drawing Rights
This item records the allocation to the United Kingdom of SDRs by the IMF.

Gold subscription to the IMF
That part of the UK subscription which is payable in gold on the occasion of an increase in the UK share of the IMF quota.

Official financing
IMF: UK drawings (including those under the oil facility) and repurchases, and drawings and repurchases in sterling by other countries, which affect the UK's repurchase obligations to the IMF. From July 1972 excludes transactions affecting the UK reserve position in the Fund, which are treated as changes in the official reserves.

Other monetary authorities: Net borrowing from other monetary authorities in the form of foreign currency deposits and assistance with a sterling counterpart and in 1971 and 1972 amounts swapped forward to later months with overseas monetary authorities. Also included is the transfer of the government's portfolio of dollar securities to the official reserves in 1966 and 1967.

Foreign currency borrowings by HM Government: Drawings on (+) repayments of (−) two euro-dollar facilities for HM Government to borrow $2,500 million, and $1,500 million. The transaction is allocated to the debtor (HM Government) rather than the transactor (the clearing banks). Also included is the $350 million bond issue in New York in 1978 and assignments to HM Government of other public sector debt involving equal and offsetting reductions in foreign currency liabilities taken out under the public sector exchange cover scheme.

Foreign currency borrowing by public bodies under exchange cover scheme: Borrowing by UK public corporations, local authorities and other public bodies under the exchange cover scheme first introduced in 1969. This includes foreign currency borrowed through UK banks, the issue of foreign currency securities and other borrowings from banks,etc. overseas. These borrowings (net of repayments) are included in official financing since they are regarded as primarily motivated by considerations of reserve management, the foreign currency generated being added to the official reserves.

Official reserves: This item consists of the sterling equivalent of the changes in the gold and convertible currencies, and, from 1 January 1970, Special Drawing Rights held in the Exchange Equalisation Account, together with, from July 1972, changes in the UK reserve position in the IMF. From July 1979, reserve holdings include European Currency Units acquired from swaps with the European Monetary Co-operation Fund. Amounts were valued in sterling at market-related rates of exchange from 23 August 1971, and at parity previously.

Balancing item
Represents the net total of errors and omissions in other items.

Balance of payments estimates for years prior to 1963
When originally published, detailed estimates of the United Kingdom balance of payments in the years 1946 to 1951 relied partly on the Exchange Control records and returns from the banking system and were therefore compiled largely on a 'cash payments' basis. Subsequently, the continued simplification of Exchange Control regulations substantially reduced the value of this source of statistics and necessitated the development of alternative sources. Increasing use was made of direct inquiries of industry as a source of data on invisible transactions and private long-term capital movements, whilst the *Trade Statistics* were adopted as the basis for the balance of payments figures of all exports and imports. In general the changes made tended to move the form of the accounts further towards a 'flow of resources' basis – a more satisfactory basis for the interpretation of economic developments and for the integration of international transactions into the national income accounts.

The main stage in this transition took place in 1961. At this stage, figures on the revised basis were published only for years from 1958. In recognition of the desirability of having figures for a longer run of years on as comparable as possible a basis, a series of estimates was subsequently compiled for the years 1952 to 1957 which, although containing some element of rough estimation, was broadly comparable to the new estimates for later years.

The very limited data available did not permit estimates of equivalent standing to be produced for years prior to 1952. However, in order to provide a reasonably consistent series on international transactions for the national income accounts, the figures for 1946 to 1951 previously published were re-assessed so far as possible to take account of the more important changes in sources and methods.

It is not possible to give a full analysis of investment and other capital transactions for years prior to 1963. Earlier analyses used the 'old presentation' which grouped the capital transactions in a different way under the broad headings 'long-term capital' and 'monetary movements'. Such analyses are shown in the editions for 1971 and earlier years of *United Kingdom Balance of Payments* (CSO Pink Book).

Estimates for 1979 and later periods
Following the abolition of exchange control in October 1979, balance of payments data still obtained from that source were lost. In the current account this mainly affected private transfers debits and certain components of 'other services' debits. Estimates for these series are currently derived from official surveys. In the capital account, following interim arrangements, a new Bank of England inquiry into portfolio investment overseas was introduced from the third quarter of 1980; this is used in conjunction with data available on institutional investment overseas. The loss of information on borrowing by UK companies from banks overseas was largely made good by partner country data from the Bank for International Settlements.

BALANCE OF PAYMENTS: CURRENT ACCOUNT

(Page 48, Economic Trends: pages 128-139, Annual Supplement)

The items in this table are more fully defined in *United Kingdom Balance of Payments 1985 Edition* (HMSO 1985).

Exports f.o.b., imports f.o.b.

The *Overseas Trade Statistics of the United Kingdom* are the basis of the balance of payments figures, but certain adjustments are made in respect of valuation and coverage. The principal adjustment is the deduction of freight and insurance from the *Trade Statistics* figures of imports.

Invisibles

General government: This covers all UK government current expenditure and receipts not appropriate to visible trade or to other invisible transactions.

Transport - sea transport: Receipts and payments for freight, charter hire, passage money, oil bunkers and other disbursements. The figures relate to both wet and dry cargo vessels.

Transport - civil aviation: Receipts and payments for passenger fares, freight, charter hire, airport charges and other disbursements.

Travel: Personal expenditure by UK residents in foreign countries and by foreign residents in the United Kingdom.

Financial and other services: Net service earnings of UK financial institutions, including insurance, banking (excluding interest earnings), commodity trading and brokerage. Net credits of UK consultancy firms and all other service transactions, including services rendered by related companies. Components include payments and receipts in respect of films, telecommunications, education, royalties and commissions. Also included is expenditure by overseas governments in the United Kingdom (other than payments to UK government departments), and services associated with exploration for and production of oil and natural gas.

Interest, profits and dividends: This covers investment income remitted from, or to, the United Kingdom for payment of interest and dividends (after deduction of local taxes) *plus* profits (after deduction of depreciation). Components include income on direct investment (whether remitted or retained for reinvestment), interest and dividends on portfolio investment, interest on external sterling liabilities and claims, inter-government loans, bank credits, medium and long-term trade credit, official reserves and on liabilities and assets in foreign currencies.

Government transfers: Include UK government grants overseas, subscriptions and contribution to and grants from international organisations (including European Community Institutions).

Private transfers: The net value of private assets passing from resident to non-resident ownership, or *vice-versa* without a *quid pro quo*. The item includes private gifts of money and of goods sent by parcel post and transfers of assets by migrants other than their personal or household belongings.

BALANCE OF PAYMENTS: INVESTMENT AND OTHER CAPITAL TRANSACTIONS

(Pages 140-141, Annual Supplement)

The items in this table are more fully defined in *United Kingdom Balance of Payments 1985 Edition* (HMSO 1985).

Overseas investment in UK public sector

This consists of portfolio investment by overseas residents in British government and government guaranteed stocks (excluding those with overseas monetary authorities). Also transactions in British government foreign currency bonds (offered to overseas official holders of sterling), local authority securities and mortgages, public corporations' and local authorities' net issues abroad other than under the exchange cover scheme.

UK and overseas private investment

UK private investment overseas covers direct and portfolio investment. Overseas investment in UK private sector covers direct investment and portfolio investment in UK company securities.

Direct investment comprises investment by UK companies in their overseas branches, subsidiaries and associates, including the reinvestment of retained profits, and by overseas companies in their UK affiliates. Overseas investment by UK residents also includes investment in real estate and CDFC and overseas investment in the UK private sector includes identified investment in real estate. Government departments, and (prior to 1969) foreign-owned insurance companies are excluded. Certain transactions of a number of public corporations are included.

UK portfolio investment overseas consists mainly of net purchases and sales of overseas government, municipal and company securities. It includes investment by UK banks in floating rate, notes and bonds.

Overseas investment in UK companies' securities represents the changes in the holdings by overseas residents of UK company securities, including securities issued abroad (international issues by oil companies were included under direct investment prior to 1980).

Official long-term capital

This consists of inter-government loans and other UK official long-term capital.

Inter-government loans cover drawings and repayments of loans between the UK government and overseas governments.

Other official long-term capital covers all long-term capital transactions with overseas residents by the central government, other than inter-government loans and overseas borrowing recorded elsewhere. It includes capital subscriptions to international lending bodies, other than the International Monetary Fund, and net loans and investments overseas by the Commonwealth Development Corporation; repayments (as guarantor) to the International Bank for Reconstruction and Development of loans to Rhodesia; a loan from the Deutsche Bundesbank in 1968, repaid in 1971; capital contributions to the reserves of the European Coal and Steel Community and to the European Investment Bank; and transactions in the shares of the Compagnie Financière de Suez.

Trade credit

Import credit consists of the net change in trade credit received by UK businesses from overseas businesses other than affiliates and parent companies, *less* advance and progress payments by UK businesses. From 1983, only ships, commercial aircraft and North Sea installations are covered.

For convenience, import deposits paid direct to HM Customs by overseas firms in 1968 to 1971 were included in this heading.

Export credit consists of the net changes in credit extended by banks in the United Kingdom and trade credit extended by businesses to overseas businesses other than affiliates and parent companies, *less* advance and progress payments (including advances by UK banks). There is also some credit extended by UK merchants on third-country trade. From 1983, only bank credit under ECGD schemes and certain public corporations' transactions are covered.

Foreign currency borrowing or lending (net) by UK banks

This item comprises external borrowing and lending denominated in foreign currencies by UK resident banks, etc. (for 1982 onwards, UK monetary sector institutions only).

It covers the financing of UK banks' net foreign currency business with UK residents (subject to certain exclusions listed below) plus any switching by the banks between foreign currencies and sterling. The transactions which are excluded are borrowing to finance lending to HM Government (e.g. as part of the $2.5 billion and $1.5 billion facilities) and under the public sector exchange cover scheme – all of which are included under official financing; and lending in the form of export credit in foreign currencies under ECGD schemes – which was introduced from the third quarter of 1977 and is included in UK banks' export credit.

The series exclude commercial bills lodged with UK banks for their customers (part of trade credit) and, for 1975 onwards, exclude acceptances. Also excluded are banks' net purchases of overseas securities, which are included in direct or portfolio investment as appropriate.

Exchange reserves in sterling

This item provides a broad measure of the changes in sterling reserves of overseas countries and international organisations (other than the International Monetary Fund) as reported by UK banks, etc. (for 1982 onwards, UK monetary sector institutions only). Transactions in British government stocks and in banking and money market liabilities, etc., are shown separately.

Other external banking and money market liabilities in sterling

This item consists of the changes in UK external banking and money market liabilities in sterling to overseas residents other than central monetary institutions and international organisations. For 1982 onwards these data relate only to transactions reported by UK monetary sector institutions.

External sterling lending by UK banks

This item consists of sterling advances and overdrafts (net of repayments) provided to non-residents by UK banks, etc. (for 1982 onwards, UK monetary sector institutions only); also sterling commercial bills and acceptances, other than bills connected with UK export credit.

Other external borrowing or lending

This item comprises borrowing or lending abroad, net of repayments, by UK residents other than UK banks. From 1982 onwards, it includes transactions by financial institutions previously included as UK banks but subsequently not included as UK monetary sector institutions. It covers transactions with overseas banks, European Community institutions, unrelated companies and some persons abroad and excludes borrowing under the public sector exchange cover scheme.

Other transactions

Consists of changes in the following: official short-term transactions (net) other than import deposits paid directly from overseas; other commercial short-term transactions (net); IMF administrative and operational expenditure and receipts in sterling, and IMF gold deposits in the United Kingdom. Up to 1972 includes trade credit on oil companies' ships which thereafter is included in import credit.

STERLING EXCHANGE RATES AND UK OFFICIAL RESERVES

(Page 50, Economic Trends: pages 142–145, Annual Supplement)

Exchange rates

The exchange rates in the table have been collated from the *Monthly Digest of Statistics* and *Financial Statistics*. Data for the Deutschemark is only available back to May 1953, for the lira it is only available back to August 1955, and for the yen is only available back to January 1970.

The following chronicle is included for readers' information:

1957 The French franc was revalued in August.

1958 The old French franc currency was traded on foreign exchange markets until 24 December. The new system came into effect on 29 December.

1961 The Deutschemark was revalued in March.

1967 Sterling was devalued by 14.3 per cent on 18 November.

1969 The French franc was devalued in August. The Federal German Government suspended maintenance of dealing within official limits from 30 September, until a new parity was established on 28 October.

1971 The Swiss franc was revalued by 7.1 per cent on 10 May. The German authorities suspended maintenance of dealing within official limits from 10 May. On 15 August the convertibility of the US dollar into gold was temporarily suspended. The London foreign exchange market was closed from 16–20 August. At the conclusion of the Group of Ten meeting in Washington on 17–18 December a new alignment of currencies was announced.

1972 The Bank of England suspended maintenance of dealing within official limits from 23 June.

1973 The London foreign exchange market was closed on 12 February and re-opened on 13 February after the announcement of the devaluation of the US dollar by 10 per cent. The European central banks withdrew from the foreign exchange markets on 2 March. The market officially re-opened on 19 March, after a 3 per cent revaluation of the Deutschemark, with the European Community currencies, other than sterling and the lira, floating jointly against the US dollar. The Deutschemark was revalued by 5½ per cent on 29 June.

United Kingdom official reserves

These comprise gold and convertible currencies and, from 1 January 1970, Special Drawing Rights (SDRs) held in the Exchange Equalisation Account, together with, from July 1972, the reserve position in the International Monetary Fund, and, from July 1979, European Currency Units acquired from swaps with the European Monetary Co-operation Fund. Gold is valued at $35 per fine ounce until end-1970; then at $38 per fine ounce until end-1972; and at $42.2222 per fine ounce thereafter, up to the end of March 1979. SDRs are valued at SDR1 = $1 until end-1970; then SDR1 = $1.08571 until end-1972; and at SDR1 = $1.20635 thereafter, up to the end of March 1979. Non-dollar convertible currencies are converted to dollars at middle or central rates. From end-March 1979, the rates at which the reserves are valued in dollars are revised annually, and are based upon the market rates prevailing at end-March or during the three months preceding that date.

MONETARY AGGREGATES

(Page 52, Economic Trends: pages 146–147, Annual Supplement)

The two sets of figures for end-December 1981 and end-March 1983 show the money stock before and after the inclusion of new contributors. At end-December 1981, the quarter covering the changeover from the old banking sector to the new monetary sector at mid-November 1981, some contributors were also excluded. The changes in the money stock have been calculated to exclude the effects of these sector changes.

At end-June 1975 new statistical returns from the banks were introduced. These returns provided considerably greater detail than did the earlier returns and made possible the elimination of much previous estimation.

Changes in the money stock shown in these tables sometimes differ from those which can be calculated by reference to amounts outstanding. This is because the changes exclude movements in bank deposit liabilities arising directly from alterations in the composition of the monetary sector, and from the use of new sources of information. Small discrepancies in the quarterly figures also arise because the changes in notes and coin in circulation with the public do not include an allowance for wastage and hoarding made to the amounts outstanding. Additional reasons why the seasonally adjusted changes in £M3 may not equal the differences between seasonally adjusted amounts outstanding are, firstly, that the latter are rounded whereas the former are not, and, secondly, that there are slight technical differences in the approach used to adjust the two series.

Seasonally adjusted estimates of quarterly changes in the money stock are derived from a process of adjustment of the whole of the financial transactions matrix and therefore take account of the additional constraints imposed by that process. In particular:

i in any quarter, the sum of the adjustments of all sectors for a particular asset or liability is zero; and

ii in any quarter, the sum of the adjustments for the individual assets and liabilities of a particular sector is related, where possible, to the adjustment for the financial surplus or deficit for that sector.

In addition, adjustments have been made to allow for the effect of varying days of the week on which a quarter begins and ends. These will not usually cancel out over the year since successive years end on different days of the week. (For a further explanation of the method of adjustment of the quarterly figures see pages 30–39 of the Bank of England's publication *United Kingdom flow of funds accounts: 1963–1976* (May 1978).)

Quarterly figures for the 'narrow' aggregates MO and M2 are not calculated. Monthly figures for M2 begin in November 1981. MO (average of weekly levels) figures back to June 1969 were published with the introduction of this new aggregate in March 1984.

Monthly figures have been included in *Economic Trends* beginning originally at mid-June 1971 for £M3 and M3 and at mid-October 1971 for M1. (Monthly figures for changes in £M3 are shown on pages 150–152 of the *Annual Supplement.)* They have generally been compiled in the same way as the quarterly series, but in a few respects the monthly information was less comprehensive prior to the introduction of the new statistical returns in May 1975 than at end-quarters and a small amount of additional estimation was necessary. The monthly and quarterly series have been seasonally adjusted separately, so it is not possible to draw conclusions about the underlying change in the money stock in the short period between a mid-monthly reporting date and the end of the quarter. (For further details on the seasonal adjustment of the monthly figures see the *Bank of England Quarterly Bulletin* June 1978, June 1981 and June 1983.)

Monthly and quarterly statistics of 'components of private sector liquidity' (PSL), including some liquid assets outside the definitions of money used here, were introduced in the *Bank of England Quarterly Bulletin* September 1979 and are now published regularly in the *Bulletin* and in *Financial Statistics.* PSL1 includes 'money', other money-market instruments and certificates of tax deposit. A wider measure is labelled PSL2 and this is shown in the table. In addition to the wholesale items in PSL1 it includes what might be described as retail liquidity of the personal sector in the form of building society shares, deposits and CDs, and other similar forms of liquid savings instruments. A full breakdown of components is published in *Financial Statistics,* Table 11.8.

The published changes in the components of private sector liquidity may not equal the differences in amounts outstanding for several reasons. Breaks are present in the money and banking statistics from which much of the information derives. Changes in series are also adjusted to exclude the effects of the reclassification of individual institutions between sectors (e.g. at end-December 1979, end-December 1980 and end-December 1981). In the case of seasonally adjusted series, differences also arise because of the methodology used in the seasonal adjustment process (see above).

COUNTERPARTS TO CHANGES IN MONEY STOCK

(Page 54, Economic Trends: pages 148–152, Annual Supplement)

The table sets out the accounting identities between the public sector borrowing requirement and changes in £M3. The figures shown for the various 'influences' on the money stock represent flows, or transactions, rather than changes in amounts outstanding, so changes have been adjusted, where appropriate, to remove the effects of exchange rate movements.

The table was discussed in articles in the *Bank of England Quarterly Bulletin* in March 1977 and December 1981, and the relationship between external and foreign currency flows and the money supply was described in a further article in December 1978. Background to the table is given also in the *Financial Statistics Explanatory Handbook, 1985 Edition* (HMSO February 1985).

The presentation of the counterparts to £M3 changed with effect from the December banking figures in 1981 (for details see page 532 of the article 'Money and banking figures: forthcoming changes' in the *Bank of England Quarterly Bulletin,* December 1981). As a result of these changes, domestic credit expansion (DCE) was no longer directly calculable from the published £M3 counterparts.

Public sector borrowing requirement

The *public sector borrowing requirement* (PSBR) indicates the extent to which the public sector borrows from other sectors of the economy and overseas to finance the balance of expenditure and receipts arising from its various activities.

With effect from February 1984, the PSBR was redefined to treat changes in the sector's holdings of bank deposits as financing the PSBR rather than contributing to it. On the same date, £M3 and M3 were redefined to exclude public sector deposits. As far as possible (the exceptions are footnoted) the tables are on this basis. For further details see the article 'Public sector bank deposits: redefinition of the PSBR and money stock' in *Economic Trends*, February 1984.

A considerable part of the central government borrowing requirement is needed to finance central government lending to the rest of the public sector (local authorities and public corporations). Consequently the PSBR is built up from the borrowing requirement of central government *plus* 'contributions' from local authorities and public corporations. The local authority contributions are equal to the local authority borrowing requirement *less* the direct non-market borrowing by local authorities from central government. Transactions in other public sector debt are netted off the local authorities' borrowing requirement. The public corporations' 'contribution' is defined in a similar way. (See also the table 'Financial transactions of the public sector', page 56, *Economic Trends:* pages 156–157, *Annual Supplement.*)

Sterling lending to the private sector

The Issue Department of the Bank of England acquires commercial bills in the course of its market operations, in effect, temporarily taking over some lending to the

United Kingdom private sector which would otherwise be provided by the banking system. The underlying trends behind the growth in the money supply are best shown by including such purchases with bank lending to the private sector (thus cancelling out fluctuations between the two). This treatment is followed in this table; but in the table 'UK banks' lending to UK residents' (page 64, *Economic Trends;* pages 191–192, *Annual Supplement*) the Issue Department's transactions are excluded.

External and foreign currency counterparts

The definition of external and foreign currency counterparts was changed in June 1985 to include changes in net non-deposit liabilities in foreign currency. These comprise the foreign currency component of capital, internal funds and reserves of all monetary sector institutions, *less* their foreign currency investments in other monetary sector institutions and other non-financial assets. Figures are published on this revised basis from 1975 Q3. Figures for earlier periods reflect the former definition, whereby net non-deposit liabilities in foreign currency were included in column 8, which was then entitled 'Non-deposit liabilities (net)'. The change was first introduced in the *Bank of England Quarterly Bulletin,* June 1985 and was incorporated in page 54, *Economic Trends* for the first time in July 1985.

GENERAL GOVERNMENT RECEIPTS AND EXPENDITURE

(Page 56, Economic Trends: pages 153–155, Annual Supplement)

This table shows the consolidated receipts and expenditure of central and local government. The totals are built up from the current, capital and financial accounts of central government and local authorities; quarterly accounts of these two sub-sectors are published in *Financial Statistics.* Transactions between the two sub-sectors have been eliminated, except where the payment by one sector falls within a different economic category from the receipt by the other sector (see Chapters 9 to 11 of *United Kingdom National Accounts: Sources and Methods* (HMSO 1985)).

Taxes, national insurance, etc., contributions. Central government receipts of taxes on income, expenditure and capital; local authority rate income; national insurance, national health, Redundancy Fund and Maternity Pay Fund contributions.

Trading income, rent, royalties, interest, etc. Trading surpluses of central government and local authority trading services, before providing for depreciation and stock appreciation; receipts of rent; an imputed charge for the consumption of non-trading capital; interest and dividends excluding intra-sector transactions; royalties and licence fees on oil and gas production; miscellaneous current transfers, which from the October 1985 issue of *Economic Trends* are reclassified from taxes on expenditure; central government capital receipts other than taxes, which prior to 1956 included capital transfers from abroad; local authority miscellaneous capital receipts; prior to 1959 current grants from overseas governments are included although receipts from the European Communities, from 1973, are netted-off current grants abroad.

Final consumption. Current expenditure on goods and services at market prices by central government and local authorities, including the pay of employees and an imputed charge for the consumption of non-trading capital.

Investment. Expenditure on fixed assets (land and buildings, vehicles, plant and machinery, etc.) by central government and local authorities *less* sales of fixed assets, *plus* the increase in value of stocks and work in progress of central government.

Current grants and subsidies. Grants to the personal sector, principally national insurance benefits; grants paid abroad, net of receipts from the European Community; unrequited payments on current account by central government and local authorities to enterprises both in the private and public sectors.

Capital transfers. Unrequited payments on capital account by central government and local authorities to the private sector, public corporations and, in earlier years, the overseas sector.

Debt interest. Total payments of interest by central government and local authorities *less* all identified payments to other parts of the sector.

Net lending, etc. Comprises net lending to public corporations, the private sector and overseas governments, drawings from UK subscriptions to international lending bodies, other net lending and investment abroad, and cash expenditure on company securities, etc. (net).

Public expenditure planning total. The total of public expenditure as used by HM Treasury for planning purposes, measured from national accounts sources. A detailed description of the relationship between this series and total general government expenditure is given in *Financial Statistics Explanatory Handbook 1985 Edition,* page 32.

FINANCIAL TRANSACTIONS OF THE PUBLIC SECTOR

(Page 56, Economic Trends: pages 156–157, Annual Supplement)

This table shows the relationship between the financial deficit of the public sector (general government and public corporations combined) and the public sector borrowing requirement (PSBR). To arrive at the total PSBR, net lending must be added to the financial deficit and other financial receipts deducted.

Financial deficit. The excess of current and capital expenditure of each sector over receipts. The financial deficit of general government can be obtained from the previous table by deducting receipts (the first two columns) from expenditure on goods and services and current and capital transfers (the next five columns). The make-up of the financial deficit of public corporations is shown in Table 1.2 of *Financial Statistics* and in Table 6.3 of the *United Kingdom National Accounts*, the CSO Blue Book.

Net lending, etc to private sector and overseas. Net lending by general government and public corporations to the private sector and to overseas governments, drawings from UK subscriptions to international lending bodies, other net lending and investment abroad, and cash expenditure on company securities, etc. (net).

Borrowing requirement. The contributions of the three sub-sectors to the public sector borrowing requirement are shown as well as the total. The central government figures include borrowing needed to finance lending to local authorities and public corporations. The contributions of the other two sub-sectors are equal to their total borrowing requirement *less* their net borrowing from central government.

SUMMARY CAPITAL ACCOUNTS AND FINANCIAL SURPLUS OR DEFICIT: ANALYSIS BY SECTOR

(Page 58, Economic Trends: pages 158–167, Annual Supplement)

Separate capital accounts are given for each main economic sector. On the receipts side of these accounts are the sectors' saving or undistributed income (before providing for depreciation, stock appreciation and additions to reserves) and capital transfers. On the payments side is gross domestic capital formation which includes the increase in the value of stocks and work in progress. This latter item includes in the second quarter of 1973 a fall in the book value of stocks reflecting tax rebated on the introduction of VAT. The fall for all sectors totals £280 million. The balance of the capital account is the sector's financial surplus or deficit. This shows the extent to which each sector's saving (*plus* capital transfers) is on balance more or less than sufficient to cover its expenditure on physical assets. The aggregate of the financial surpluses or deficits for all sectors, including the overseas sector, should in theory be zero, but in practice it is not. This is because there is a statistical discrepancy (residual error) in the national accounts between the estimates of total income and total expenditure by all sectors.

Public sector

The public sector comprises the central government, local authorities and public corporations.

Transfer of functions: Following the local government reorganisation, the transfer of functions to public corporations (water and sewerage in England and Wales, and trust ports), and to central government (local health services) are reflected in the figures for the second quarter of 1974 onwards. (For further details see the paragraphs on 'Transfer of functions within the public sector' in the article 'National Income and Expenditure in the second quarter of 1974' – *Economic Trends*, No. 252, October 1974.)

Financial companies and institutions

Financial companies and institutions comprise the monetary sector and the other financial institutions sector.

Up to the end of 1981 the monetary sector (then termed banking sector) comprised the United Kingdom offices of banks that had agreed to observe a common reserve ratio and other credit control arrangements together with the Banking Department of the Bank of England, discount market institutions and the National Girobank.

From the beginning of 1982 the monetary sector comprises the United Kingdom offices of institutions recognised as banks or licensed to take deposits under the Banking Act 1979 together with the Banking Department of the Bank of England, the National Girobank, the trustee savings banks, and institutions in the Channel Islands and Isle of Man which opted to adhere to new monetary control arrangements introduced in August 1981. A list of the institutions forming the monetary sector as at 16 November 1983 was published in the *Bank of England Quarterly Bulletin*, March 1985.

The other financial institutions sector comprises the remaining financial companies and institutions which distribute available funds as their main activity. The scope of the sector is described in more detail in the *Financial Statistics Explanatory Handbook*, Section 7.

Industrial and commercial companies

These comprise all corporate bodies other than public corporations, monetary institutions and other financial institutions together with private non-profit making bodies serving companies, such as trade associations.

The personal sector

The personal sector comprises individuals, unincorporated businesses and non-profit making bodies serving persons.

Overseas sector

The financial surplus or deficit of this sector is equal, with sign reversed, to the balance of payments surplus on current account *plus* net capital grants from overseas.

APPROPRIATION ACCOUNT OF COMPANIES AND FINANCIAL INSTITUTIONS

(Page 60, Economic Trends: pages 168–183, Annual Supplement)

The estimates in these tables refer to privately controlled corporate enterprises organised for profit and resident in the United Kingdom and cover registered public and private companies. The area covered by the company sector changes substantially over time, because of nationalisation and denationalisation, the transfer of residence between this country and abroad, and because of the incorporation of unincorporated businesses. For further details of the sources and methodology of estimates contained in the income and appropriation account see *United Kingdom National Accounts: Sources and Methods* (HMSO 1985) Chapter 7 and *Financial Statistics Explanatory Handbook, 1985 Edition* (HMSO February 1985).

In the national accounts, industrial and commercial companies are distinguished from financial companies and institutions because their economic functions are quite different.

Industrial and commercial companies primarily generate profits from manufacturing and other trading activities in the United Kingdom including the provision of non-financial services. Property companies and co-operative societies are also included in this sub-sector. Financial companies and institutions are those productive enterprises which provide financial services and act as financial intermediaries: they include banks and other financial institutions such as insurance companies, building societies, finance houses, etc.

The appropriation accounts are consolidated – that is, all transactions between companies or institutions within each sector are netted out, e.g. payments made by industrial and commercial companies are those made to other sectors and therefore exclude payments made by one industrial and commercial company to another. However, flows between industrial and commercial companies and financial companies and institutions do appear in the appropriations of industrial and commercial companies and of financial companies and institutions but do not appear in the appropriations of the total 'companies and financial institutions' sector.

Total gross trading profits

These relate to profits before providing for depreciation and stock appreciation and before deduction of tax and interest payments. Annual estimates are based upon tax data and quarterly estimates on returns from a sample of companies.

Rent and non-trading income

This refers solely to income arising in the United Kingdom. It consists mainly of interest received on public debt held by companies, mortgage interest received by building societies from the personal sector and interest on bank advances made to the personal and public sectors. Rent received by property companies from letting land and buildings is also included.

Income from abroad

This is calculated after deduction of depreciation and taxes paid abroad. Company income from abroad consists of income on portfolio investment abroad, on direct investment and on other investment including oil. Income on direct investment includes the earnings (whether remitted to United Kingdom or not) of non-resident branches; the dividends and parent companies' share of undistributed income of non-resident subsidiaries; and interest on loans by UK parent companies to these branches and subsidiaries.

Dividends on ordinary shares

Up to 5 April 1973 the figures relate to dividends paid before deduction of income tax. With the introduction of the imputation system of corporation tax on 6 April 1973 companies paying dividends, instead of deducting income tax (which had to be accounted for to the Inland Revenue) and paying the dividend net, have been liable to pay advance corporation tax (ACT) to the Inland Revenue in respect of the total dividend paid. The rate of advance corporation tax was thirty-seventieths of the dividend paid up to the first quarter of 1974, thirty-three sixty-sevenths up to the first quarter of 1975, thirty-five sixty-fifths up to the first quarter of 1977, thirty-four sixty-sixths up to the first quarter of 1978, thirty-three sixty-sevenths up to the first quarter of 1979 and thirty-seventieths thereafter. This change in the taxation system is reflected in the company sector appropriation account so that payments of dividends, previously shown gross of income tax, appear from 6 April 1973 as actual payments; the associated ACT is included within 'payments of UK taxes on income'.

Dividends paid by UK subsidiaries to their overseas parent companies are excluded, since these are included in profits due abroad.

Other interest payments, etc

Consists largely of debenture interest and interest accruing on bank and building society deposits. Also included in this item are dividends on preference shares, companies' current transfers to charities and co-operative society dividends and interest. Dividends on preference shares are also subject to ACT (see 'Dividends on ordinary shares').

Royalties and licence fees on oil and gas production, which are treated as a form of property income paid by North Sea oil companies to central government, are also included in 'other interest payments'.

Profits due abroad

Includes the whole of the profits of UK branches and subsidiaries – whether distributed or not – accruing to non-resident parent companies. Profits are reckoned after deducting depreciation and tax. Included with these UK branches and subsidiaries are those of non-resident oil companies.

Payments of UK taxes on income

The taxes covered by this item were changed by the Finance Act 1965, under which companies became

subject to corporation tax instead of income tax and profits tax. Prior to that, companies had been assessed to profits tax on their whole profits *plus* income tax on their undistributed profits. Since that date, this item has consisted mainly of payments of corporation tax and, more recently, of petroleum revenue tax.

For a further discussion of the tax estimates and the treatment of overspill relief, etc., see *United Kingdom National Accounts: Sources and Methods* (HMSO 1985) especially pages 91–92.

Undistributed income

This residual balance is equivalent to company saving before providing for depreciation, stock appreciation, and additions to tax and dividend reserves. It is carried forward to the capital account.

CAPITAL ACCOUNT AND FINANCIAL SURPLUS/DEFICIT OF INDUSTRIAL AND COMMERCIAL COMPANIES

(Page 62, Economic Trends: pages 184–185, Annual Supplement)

Industrial and commercial companies are defined in the preceding section on the appropriation account. This table shows capital receipts and expenditure.

Undistributed income. This is the residual balance from the appropriation account of industrial and commercial companies and is equivalent to company saving before providing for depreciation, stock appreciation, and additions to tax and dividend reserves.

Other capital transfers. These mainly comprise capital grants from central government and the figures are obtained from government accounts. The estimates are shown before payment of capital taxes.

Taxes on capital and other capital transfers. This includes capital gains tax and betterment levy.

Balance: Financial surplus/deficit. This is the balancing item in the capital account and shows the extent to which the industrial and commercial companies sector's saving (*plus* capital transfers) is on balance more than, or less than, sufficient to cover its expenditure on physical assets. The figures contained here are also shown in the summary capital accounts.

FINANCIAL TRANSACTIONS INCLUDING NET BORROWING REQUIREMENT OF INDUSTRIAL AND COMMERCIAL COMPANIES

(Page 62, Economic Trends: pages 186–190, Annual Supplement)

The net borrowing requirement of industrial and commercial companies, analysed in the right hand side of the table, measures their need for external finance net of changes in their liquid and certain other financial assets. The definition of the series is explained in an article in the December 1979 issue of *Economic Trends*.

The left hand side of the table shows how the net borrowing requirement is reached.

Financial surplus/deficit, which is derived in the capital account on pages 184 and 185 of this *Supplement* (page 62, *Economic Trends*), is the balance of the companies' undistributed income after deducting stock appreciation, expenditure on fixed assets and stocks, and net capital transfers.

The remaining columns on the left hand side of the table show the items which are taken with the financial surplus/deficit to reach the net borrowing requirement.

Net unremitted profits allows for profits by UK companies which are due to overseas but retained in the United Kindom and profits earned overseas but not remitted to the United Kingdom.

Net identified trade and other credit received includes the accruals adjustments to account for timing differences, where they are known, between transactions in the current and capital account, which are on a receivable/payable basis, and actual cash movements.

Investment in UK securities comprises cash expenditure on acquiring subsidiaries and on trade investment in the United Kingdom.

Investment abroad comprises direct investment and investment in overseas securities.

Balancing item indicates the unexplained flows in the accounts and reflects errors and omissions in the measurement of components of the appropriation, capital and financial transactions accounts for industrial and commercial companies.

The remaining items, on the right hand side of the table, show the net borrowing requirement and how it is financed.

Borrowing from banks comprises borrowing from institutions in the monetary sector and transactions in bills by the Issue Department of the Bank of England.

Borrowing other than from banks comprises UK capital issues, capital issues overseas, overseas direct investment, intra-company investment by overseas companies and other loans and mortgages.

Liquid assets comprises bank deposits, notes and coin, British government securities, Treasury bills, tax instruments, local authority temporary debt, and deposits with building societies (including certificates of deposit) and with other financial institutions.

Other financial assets includes Northern Ireland central government debt, local authority longer-term debt, loans by companies to the British Steel Corporation, other identified lending to financial institutions and public bodies and miscellaneous overseas instruments.

UK BANKS' LENDING TO UK RESIDENTS

(Page 64, Economic Trends: pages 191–192, Annual Supplement)

The table gives figures for transactions in the claims of the monetary sector (the banking sector prior to end-December 1981) as a whole on other UK residents. The banking sector comprised all banks observing a common reserve ratio and other credit control arrangements, together with the Banking Department of the Bank of England and the discount market. The National Girobank, which had observed the reserve ratio arrangements since 25 September 1978, was included within the banking sector even before that date. Transactions between institutions within the monetary and banking sector are excluded and various adjustments are made to the figures on consolidation to avoid double counting, etc.

The reserve ratio arrangements were terminated on 19 August 1981 and the new monetary sector was established on 19 November 1981. The monetary sector covers all deposit-taking institutions with authority under the Banking Act 1979, together with certain other institutions, principally the Banking Department of the Bank of England, the National Girobank and the trustee savings banks.

For various periods the transactions shown are not simply the difference between reported levels, but are adjusted to exclude as far as possible the effect of changes in the number of contributors. When new contributors are included these institutions are regarded before the break as being outside the monetary sector and other banks' lending to them, for example, is included among lending to other UK residents. Subsequently they are regarded for all purposes as part of the monetary sector: their claims on other UK residents are included in bank lending, but other banks' lending to them is treated as an inter-bank item and excluded. In addition, from end-June 1975 new statistical returns were used which give more accurate figures and eliminate the need for much of the estimation which was previously necessary. The figures for 1975, second quarter, include a large degree of estimation to bridge the two sets of returns. Some estimation was also required for 1981 fourth quarter.

Furthermore from the second quarter 1975 the figures for lending in foreign currencies have been adjusted to exclude the effect of movements in exchange rates so as to reflect more accurately the banks' transactions; similarly transactions in investments, etc., have been entered as far as possible on a cash receipts/payments basis.

Monthly and quarterly figures for sterling lending to the UK private sector, including transactions in commercial bills by the Issue Department of the Bank of England, are shown in the table Counterparts to changes in money stock (page 54, *Economic Trends:* pages 148–152, *Annual Supplement*).

UK BANKS' LOANS, ADVANCES AND ACCEPTANCES TO UK RESIDENTS

(Page 64, Economic Trends: page 193, Annual Supplement)

The revised analysis introduced in November 1983 has resulted in a major break in the series. Figures for August 1983 and earlier dates are not comparable with those in the revised analysis and a breakdown is therefore given only for data for November 1983 and later dates.

The analysis is based as far as possible on the Standard Industrial Classification 1980: there are five broad headings of manufacturing, other production, financial, services and persons. Loans, advances and acceptances are classified by industry, irrespective of owner (that is, private, local authority or government); loans are classified according to the main activity of the borrower – if necessary within the residual groups provided under the broad divisions. Lending to unincorporated businesses, etc., is allocated according to the trade or profession.

The analysis covers loans, advances and acceptances in both sterling and foreign currencies provided by reporting institutions to their customers (changes in foreign currencies have been adjusted to remove the effect of exchange rate movements). In addition, with effect from 16 February 1983, the figures also include any funds lent through brokers or specialised financial markets to UK public corporations and the UK non-bank private sector. They do not, however, include funds placed through specialised financial markets such as the local authority money market or funds lent to monetary sector institutions or overseas residents. The reclassification caused a break in the series between November 1982 and February 1983 and therefore changes during this quarter are not shown.

There was a break in the series between November 1981 and February 1982 caused by the transition to the new monetary sector. Further details of the break are set out in the December 1981 and March 1982 issues of the *Bank of England Quarterly Bulletin.*

INTEREST RATES, SECURITY PRICES AND YIELDS

(Page 66, Economic Trends: pages 194–200, Annual Supplement)

Bank of England's minimum lending rate

The minimum rate at which the Bank normally lent to members of the London Discount Market Association against security. Under the present monetary arrangements introduced on 20 August 1981, the Bank no longer continuously posts a minimum lending rate.

Building societies: rate of interest on ordinary shares

The Building Societies Association replaced its recommended rates of interest with advised basic rates in November 1983, leaving societies free to offer interest rates above or below the advised rates. In November 1984 the advised rates were withdrawn and not replaced. The Association continues to co-ordinate the timing of interest rate changes and provide guidance to societies on the magnitude of changes.

Interest paid by building societies on shares is net of income tax, which is paid by the societies at the agreed composite rate. The composite rates for recent fiscal years are as follows:

	Per cent		*Per cent*		*Per cent*
1959/60	25.62	1968/69	32.08	1977/78	24.25
1960/61	26.67	1969/70	32.25	1978/79	22.50
1961/62	27.08	1970/71	32.75	1979/80	21.00
1962/63	27.50	1971/72	31.00	1980/81	22.50
1963/64	27.08	1972/73	30.00	1981/82	25.50
1964/65	29.17	1973/74	23.50	1982/83	25.25
1965/66	30.83	1974/75	26.25	1983/84	25.00
1966/67	31.25	1975/76	27.75	1984/85	25.25
1967/68	31.25	1976/77	27.75	1985/86	25.25

London clearing banks' base rate

Each of the London clearing banks has a single base rate, which may sometimes differ from those of the other banks. The rates of interest charged by the London clearing banks on much of their lending to customers are set at margins over their own base rates: the size of the margin depends on the nature and status of the customer. A change in base rate normally signifies a marked change in the level of short-term market rates; hence base rate is widely used as an indicator of the broad level of interest rates. Some clearing bank lending is more closely related to money market rates which vary daily and some, for example to persons for house purchase, is at rates which vary less frequently than base rate. The only loans for which the clearing banks charge uniform rates are those for ECGD guaranteed exports and for domestic ship-building.

British government securities: long dated (20-year) yields

The table shows the gross redemption yield for 20-year maturities derived from fitting observed yield-maturity curves to a mathematical model of the gilt-edged market. The model was described in an article in the *Bank of England Quarterly Bulletin* (December 1972). Subsequent modifications were described in articles appearing in the September 1973, June 1976 and June 1982 *Bulletins*.

***Financial Times'* index of industrial ordinary shares**

This is a geometric index, calculated and published by the *Financial Times* at hourly intervals during the day and at the close of Stock Exchange business for the day. Figures shown in the table are closing figures. The base date is 1 July 1935, which equals 100. Constituents of the index are thirty market leaders, representing a cross-section of British industry. Dividend and earnings yield calculations are also geometric.

A fuller description of the composition and compilation of the index is given in *Guide to FT Statistics*, last published by the *Financial Times* in 1984.

UK PUBLIC SECTOR EMPLOYMENT BY MAJOR CATEGORIES

(Page 201, Annual Supplement)

This table is prepared by the Central Statistical Office and published once a year in *Economic Trends*, most recently in the December 1985 issue, No. 386. Summary figures also appear in the annual *United Kingdom National Accounts*, the CSO Blue Book. The sources and definitions are shown in the *Trends* article.

The sectors used in this table are those used for the national accounts. Changes in the coverage of the sectors are described in *United Kingdom National Accounts: Sources and Methods* (HMSO 1985) and updated in the annual CSO Blue Book. Recent changes are also listed in the *Trends* article.

All numbers are on a headcount basis, taking no account of hours worked. Estimates of the total employed labour force and the self-employed are the supplementary series published in the October 1985 issue of *Employment Gazette* including an allowance for underestimation in the provisional figures (see also page 212).

Estimates of employment in central government and the public corporations are mostly derived from the central records of the organisations concerned. Efforts are made to ensure, as far as is possible, that the figures derived from different sources are consistent. For example, in order to be consistent with the data for total employees, the estimates seek to count jobs rather than persons so that those with two or more jobs are counted twice or more. Also, no adjustment is made for differences in hours worked or the extent of part-time working. However, the absence of a common source leaves scope for error, which will also affect the estimates for the private sector where the figures are derived by subtracting the estimates of employment in central government, local authorities and public corporations from the industry totals. This is one reason why too much emphasis should not be placed on relatively small changes in employment from one year to another.

Up to and including 1974 the figures for employment by local authorities in Great Britain were based on figures collected and compiled by the Department of Employment with the co-operation of local authorities in England, Wales and Scotland. Additions were made for Northern Ireland, and to include the staffs of magistrates' courts and the probation service, employees of parish councils and certain other local bodies, and the civilian employees of police forces, none of whom were included in the Department of Employment's survey of local authorities. (These groups are of course included, but not separately identified, in the Department of Employment's mid-year figures of the total of employees in employment.) From 1975, figures from the Joint Manpower Watch surveys undertaken on behalf of central and local government by the Local Authorities' Conditions of Service Advisory Board form the basis of the figures for local authorities in England and Wales. This survey covers all the services for which local authorities in England and Wales are responsible, including most of the bodies for which separate estimates had previously to be made. From 1976, the figures for Scotland are taken from a similar survey undertaken on behalf of central and local government by the National Joint Council for Local Authority Services (Scottish Councils).

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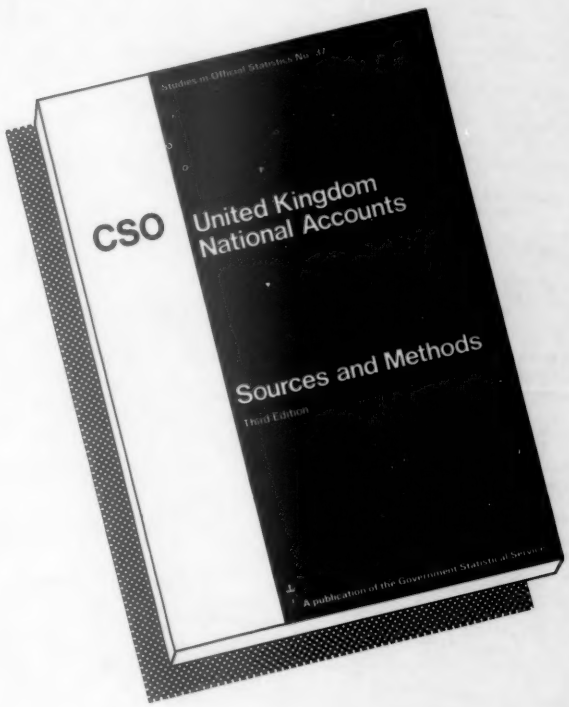

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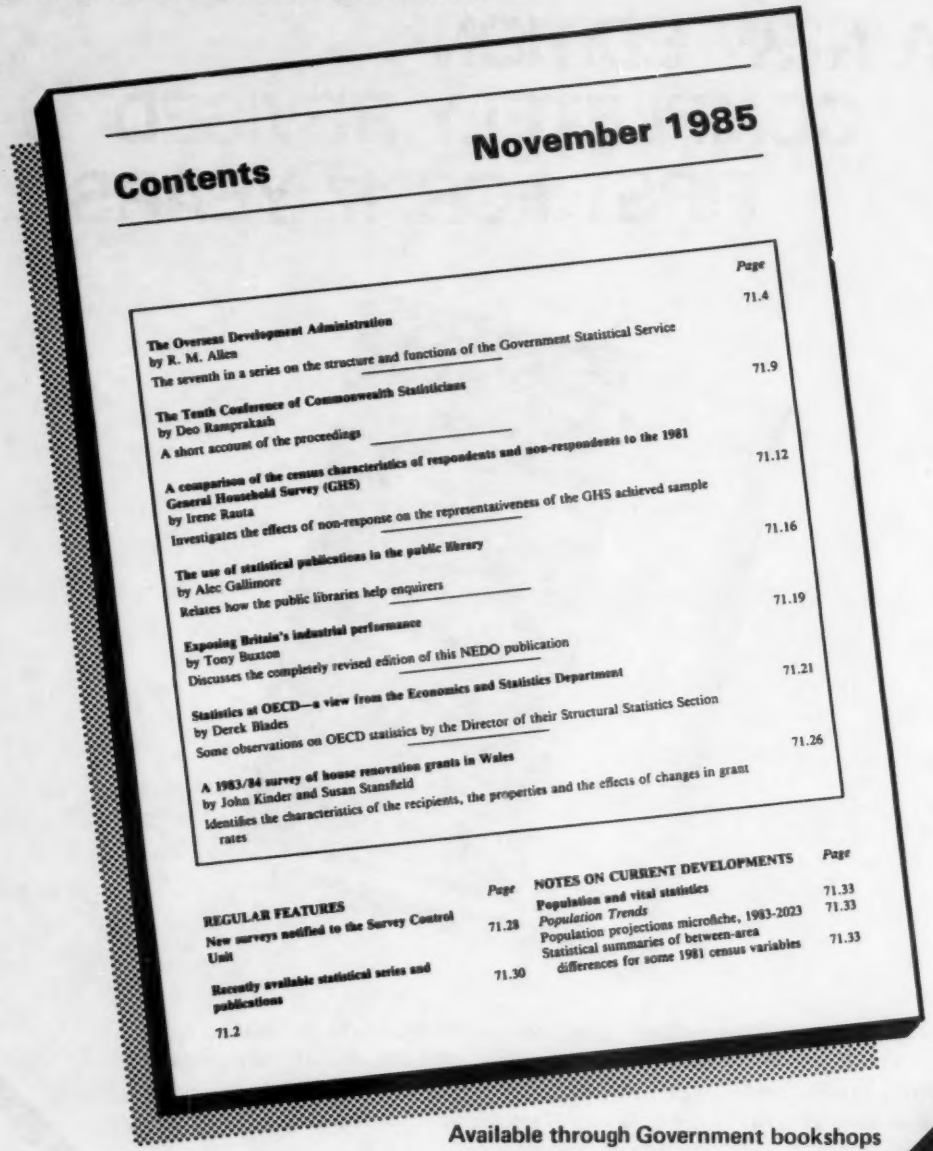

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